



9th November 2022

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Scrip Code- 022035	Script Code- 531241	Symbol- LINC

Dear Sir,

Sub: Outcome of the Board Meeting held on 9th November, 2022

This is to inform you that Board of Directors of the Company at its meeting held today i,e on Wednesday, November 9, 2022, inter-alia approved/recommended the following:

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Un-audited Financial Results of the Company for the quarter / half yearly ended 30th September, 2022, approved at the meeting of the Board of Directors of the Company held on today.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co. Chartered Accountants, on the financial results of the Company is also enclosed.

The meeting commenced at 4:00 P.M. and concluded at 5:35 P.M.

The above is for your information and record.

Thanking You

Yours faithfully

For LINC LIMITED

KAUSHIK RAHA
Company Secretary

Encl: as above

Linc Limited

(Formerly known as Linc Pen & Plastics Limited)

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100

Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September, 2022

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.22 (Unaudited)	30.06.22 (Unaudited)	30.09.21 (Unaudited)	30.09.22 (Unaudited)	30.09.21 (Unaudited)	31.03.22 (Audited)
1	a. Revenue from Operations	12,698.01	9,794.01	9,395.19	22,492.02	14,908.17	35,495.67
	b. Other Income	84.00	132.12	44.14	216.12	84.29	287.86
	Total Income	12,782.01	9,926.13	9,439.33	22,708.14	14,992.46	35,783.53
2	Expenses						
	a. Cost of Material Consumed	3,686.17	3,472.20	3,055.83	7,158.37	5,296.12	12,041.88
	b. Purchase of Stock-in-Trade	4,066.91	3,968.39	2,801.81	8,035.30	4,519.84	11,796.08
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(143.22)	(974.58)	416.48	(1,117.80)	20.74	(89.69)
	d. Employee Benefits Expense	1,685.74	1,266.82	847.99	2,952.56	1,582.69	3,924.77
	e. Finance Cost	9.57	10.53	14.98	20.10	44.89	73.29
	f. Depreciation and amortisation expense	364.25	327.62	309.99	691.87	618.19	1,282.11
	g. Other Expenses	1,845.76	1,261.83	1,512.32	3,107.59	2,591.76	5,669.82
	Total Expenses	11,515.18	9,332.81	8,959.40	20,847.99	14,674.23	34,698.26
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	1,266.83	593.32	479.93	1,860.15	318.23	1,085.27
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	1,266.83	593.32	479.93	1,860.15	318.23	1,085.27
6	Tax Expenses						
	a. Current Tax	355.00	174.00	82.00	529.00	82.00	311.00
	b. Income Tax for earlier years	-	-	-	-	-	0.60
	c. Deferred Tax	(43.79)	(18.76)	40.03	(62.55)	0.56	(39.64)
	Total Tax Expenses	311.21	155.24	122.03	466.45	82.56	271.96
7	Profit / (Loss) for the period (5-6)	955.62	438.08	357.90	1,393.70	235.67	813.31
8	Other Comprehensive Income (Net of tax)						
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	0.36	0.36	(1.89)	0.72	(3.78)	1.43
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	955.98	438.44	356.01	1,394.42	231.89	814.74
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,487.23	1,487.23	1,487.23	1,487.23
11	Other Equity						12,798.20
12	Earnings per Equity Share-not annualised (Amount in Rs.)						
	(a) Basic :	6.42	2.95	2.41	9.37	1.58	5.47
	(b) Diluted :	6.42	2.95	2.41	9.37	1.58	5.47

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November, 2022 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- The Statement of Assets and Liabilities as on 30th September, 2022 and Statement of Cash Flow for the period ended 30th September, 2022, are annexed herewith.
- The previous period figures have been regrouped / rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : 9th November, 2022



Deepak Jalan
Managing Director

Linc Limited		
(Formerly known as Linc Pen & Plastics Limited)		
Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100		
CIN:L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com		
Statement of Assets & Liabilities		
	<i>(Rs. in Lakhs)</i>	
Particulars	As at 30.09.22 (Unaudited)	As at 31.03.22 (Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	7,729.68	8,052.70
b) Capital Work - in - progress	5.66	23.98
c) Right-of-Use Assets	137.08	35.61
d) Intangible Assets	123.77	3.46
e) Intangible Assets Under Development	-	98.80
f) Financial Assets - Other Financial Assets	125.87	121.09
g) Income Tax Assets (net)	151.96	121.90
h) Other Non - Current Assets	530.93	306.18
Total Non-Current Assets	8,804.95	8,763.72
2. Current Assets		
a) Inventories	7,802.84	6,460.64
b) Financial Assets		
i) Trade Receivables	2,656.12	3,413.48
ii) Cash & Cash Equivalents	821.74	9.17
iii) Bank Balances other than (ii) above	444.52	10.45
iv) Others	33.84	11.92
c) Other Current Assets	1,040.98	1,492.30
Total Current Assets	12,800.04	11,397.96
TOTAL ASSETS	21,604.99	20,161.68
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,487.23	1,487.23
b) Other Equity	13,924.92	12,798.20
Total Equity	15,412.15	14,285.43
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	50.22	12.99
b) Provisions	222.01	193.16
c) Deferred Tax Liabilities (Net)	290.63	352.95
Total Non-Current Liabilities	562.86	559.10
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	299.03
ii) Lease Liabilities	91.78	33.98
iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	451.32	274.18
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,400.22	3,749.76
iv) Others	438.36	394.87
b) Other Current Liabilities	995.26	560.80
c) Income Tax Liabilities (Net)	248.51	-
d) Provisions	4.53	4.53
Total Current Liabilities	5,629.98	5,317.15
TOTAL EQUITY AND LIABILITIES	21,604.99	20,161.68



[Handwritten Signature]

Cash Flow Statement for the half year ended 30th September, 2022

(₹ in Lakhs)

Particulars	For the half year ended 30th September, 2022		For the half year ended 30th September, 2021	
	(Unaudited)		(Unaudited)	
A. Cash flow from operating activities :				
Net profit/(Loss) before tax as per Statement of Profit and Loss		1,860.15		318.23
Adjustments for:				
Depreciation and amortization expense	691.87		618.19	
(Profit) / Loss on sale of Property, Plant and Equipment	37.80		(5.22)	
Interest Income	(16.35)		(0.31)	
Unrealised loss/(gain) on foreign exchange fluctuation (Net)	(43.09)		(77.19)	
Provision for expected credit loss	65.99		-	
Finance cost	20.10		44.89	
Gain on Modification of Right of use assets	(11.36)	744.96	-	580.36
Operating profit before working capital changes		2,605.11		898.59
(Increase) / Decrease in Trade Receivables	934.89		456.39	
(Increase) / Decrease in Inventories	(1,342.19)		878.42	
(Increase) / Decrease in Other Non Current Assets	(1.82)		(0.60)	
(Increase) / Decrease in Other Financial Assets	(26.75)		-	
(Increase) / Decrease in Other Current Assets	451.32		165.62	
Increase / (Decrease) in Long Term Provisions	27.89		(18.76)	
Increase / (Decrease) in Trade Payables	(167.25)		(1,298.23)	
Increase / (Decrease) in Other Current Liabilities	434.47		65.52	
Increase / (Decrease) in Other Financial Liabilities	43.74	354.30	-	248.36
Cash generated from operations		2,959.41		1,146.95
Less: Direct taxes paid/ (Refund)		310.49		64.62
Net Cash Generated From Operating Activities		2,648.92		1,082.33
B. Cash flow from investing activities :				
Purchase of Property, Plant and Equipment (Including Capital advances & CWIP)	(804.56)		(528.94)	
Sale of Property, Plant and Equipment	21.69		18.21	
Redemption of/Investment in Fixed Deposit (Net)	(434.00)		-	
Interest Received	10.19	(1,206.68)	0.31	(510.42)
Net Cash Used in Investing Activities		(1,206.68)		(510.42)
C. Cash flow from financing activities :				
Proceeds /(Repayment) of Long term borrowings (Net)	-		-	
Proceeds /(Repayment) of Short term borrowings (Net)	(299.03)		(502.04)	
Payment of Lease Liabilities	(49.52)		(35.02)	
Interest Paid	(13.42)		(39.73)	
Other borrowing cost	-		(0.88)	
Dividend Paid	(267.70)	(629.67)	-	(577.67)
Net Cash Used in Financing Activities		(629.67)		(577.67)
Net increase in cash and cash equivalents (A+B+C)		812.57		(5.76)
Cash and cash equivalents - Opening balance		9.17		14.38
Total Cash and cash equivalents - Opening balance		9.17		14.38
		821.74		8.62
Cash and cash equivalents -Closing balance		821.74		8.62

Note: The above Cash Flow Statement has been prepared under "Indirect Method as set out in Accounting Standard (Ind As) 7 - Statement of Cash Flow



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Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of Linc Limited (formerly known as Linc Pen & Plastics Limited) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors,
Linc Limited (formerly known as Linc Pen & Plastics Limited)

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Linc Limited (formerly known as Linc Pen & Plastics Limited) ('the Company') for the quarter and half year ended September 30, 2022 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 9, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Ankit Dhelia

(Ankit Dhelia)
Partner

Membership No. 069178

UDIN: 22069178 BC QINL 7795

Place: Kolkata

Dated: November 9, 2022