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of manufacturing  
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# Lime Chemicals Limited

MANUFACTURERS OF CALCIUM CARBONATE

Registered Office: Neco Chambers, 4<sup>th</sup> Floor, Rajiv Gandhi Road, C.B.D. Belapur, Navi Mumbai 400 614,  
Maharashtra. Tel.: +91-22-27561976 • Email: info@limechem.com • Website: www.limechem.com  
CIN : L24100MH1970PLC014842

February 13, 2024

The Corporate Relations Department  
BSE Limited  
P.J.Towers, Dalal Street,  
Mumbai – 400 001

Dear Sirs,

Sub: Un-audited financial results for the Quarter ended on 31st December 2023

Ref: Company Code No. 507759

This is to inform you that the Board of Directors of the Company at their meeting held on 13th February 2024, has considered and approved the un-audited Standalone Financial Results for the quarter ended on 31st December, 2023. The un-audited financial results and Limited audit review report thereon as submitted by the Auditors of the Company are enclosed herewith.

Further, in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have given an unmodified opinion on the un-audited standalone financial results for the quarter ended on 31st December, 2023.

The Board Meeting started at 2.00 pm and ended at 3.15pm.

Yours faithfully,  
for **LIME CHEMICALS LIMITED**

Ahmed H. Dawoodani  
Managing Director



Statement of Unaudited Financial Results for Quarter and Nine Months ended 31 December 2023

(Currency : Indian Rupees in Lakhs)

Particulars	Quarter Ended			Nine months ended			Year Ended	
	31 December 2023 Un Audited	30 September 2023 Un Audited	31 December 2022 Un Audited	31 December 2023 Un Audited	31 December 2022 Un Audited	31 March 2023 Audited		
1 Income								
(a) Revenue from operations	259.47	224.68	371.09	809.15	1,208.90	1,547.79		
(b) Other Income	20.78	4.00	2.41	34.83	11.26	12.31		
Total income	280.25	228.68	373.50	843.98	1,220.16	1,560.10		
2 Expenses								
(a) Cost of materials consumed	50.42	48.19	15.92	129.44	29.27	43.63		
(b) Purchases of stock-in-trade	136.11	90.25	197.88	404.49	950.96	1,143.54		
(c) Changes in finished goods, work-in-progress and stock in trade	(1.42)	16.82	44.63	66.60	(120.51)	(72.28)		
(d) Employee benefits expense	20.50	20.18	23.46	63.23	70.95	94.38		
(e) Finance costs	0.03	0.32	0.64	0.67	6.20	7.75		
(f) Depreciation and amortisation expenses	2.35	2.31	6.35	7.05	20.86	22.36		
(g) Other expenses	78.71	61.55	83.49	210.89	253.80	321.38		
Total expenses	286.70	239.62	372.37	882.37	1,211.53	1,560.76		
3 Profit from ordinary activities before tax	(6.45)	(10.94)	1.13	(38.39)	8.63	(0.66)		
Exceptional Items	(6.45)	(10.94)	308.66	(38.39)	317.29	308.66		
4 Tax expenses	-	-	25.00	-	-	27.68		
Current Tax	-	-	-	-	-	-		
Deferred Tax (credit)	-	-	-	-	-	-		
Earlier Year Tax	-	-	-	-	-	-		
5 Net Profit for the period / year	(6.45)	(10.94)	284.79	(38.39)	289.61	275.70		
6 Other comprehensive income								
A) Items that will not be reclassified to profit or loss	(0.48)	(0.48)	(0.49)	(1.44)	(1.47)	(4.61)		
Remeasurement of the defined benefit plan								
Gains on remeasuring FVTOCI financial assets								
Tax on above								
B) Items that will be reclassified to profit or loss								
7 Total comprehensive income / (loss) for the period / year	(6.93)	(11.42)	284.30	(39.83)	288.14	271.09		
8 Paid-up equity share capital (Face Value Rs. 10 per share)	650.47	650.47	650.47	650.47	650.47	650.47		
9 Other Equity	(471.64)	(462.37)	(416.89)	(471.64)	(462.37)	(433.94)		
10 Earnings per share (Basic and Diluted) (Rs.)	(0.11)	(0.18)	4.38	(0.61)	4.45	4.24		
* (Not annualised)								

*Sanjeev*  


LIME CHEMICALS LIMITED

CIN : L24100MH1970PLC014842

Regd. Off: 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614.

**Notes :**

- 1 The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2024. The unaudited financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. These results have been reviewed by the statutory auditors of the Company.
- 2 Pursuant to the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ["Listing Regulations) there were no public issue, right issue, preferential issue etc. for the period ended December 31, 2023 hence submission of statement of deviation or variation is not applicable.
- 3 The Company has identified the information as required under the Micro, Small and Medium Enterprises Act, 2006 and has only one party. Since the amount payable is under dispute due to deficiency in RM quality provided by them, the management has decided not to provide for interest amounting to Rs.0.75 lakhs payable for the current quarter. The total interest liability not provided as on December 31, 2023 is Rs.30.10 Lakhs.
- 4 The Company is engaged in manufacturing of Calcium Carbonate which is considered the only reportable business segment, as per Indian Accounting Standard 108 - 'Segment Reporting'; hence segment reporting is not given.
- 5 Figures for the previous year period/year have been regrouped/ reclassified, wherever necessary, to correspond with the figures of the current period





**R. A. KUVADIA & CO.**  
**CHARTERED ACCOUNTANTS**

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,  
Prabhat Colony, Santacruz (East), Mumbai-400 055.  
Mobile : +91 8369191242 / 8369514810  
E-mail : rashmikanca@yahoo.co.in  
cakovadia@gmail.com

In Reply Please Quote

**Limited Review Report**

To  
The Board of Directors of  
Lime Chemicals Limited  
Navi Mumbai

We have reviewed the accompanying statements of unaudited standalone financial results of **Lime Chemicals Limited** for the quarter and nine months ended **31<sup>st</sup> December, 2023** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited Standalone financial statements based on our review.

The preparation of the standalone statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to express a conclusion on the standalone statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement, prepared in accordance with the applicable Accounting Standard specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principle generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligation and Disclosure Standard) Regulation, 2015, including the manner in which it is to be disclosed, that it contains any material misstatement.

**Other Matter:**

We draw your attention to Note No 3 to the Results referring to payments due to a MSME.  
Our opinion is not qualified in respect of this matter.

For R. A. Kuvadia & Co.

Chartered Accountants

F.R.N. 105487W



R. A. Kuvadia

Proprietor

M. No. 040087

UDIN: 24040087BKAICA2260

Place: Mumbai

Date: 13.02.2024