

Ref.:LICHFL/CS/Result-Q1 FY22-23

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: LICHSGFIN EQ Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com
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Dear Sir/Madam,

Re: Outcome of Meeting of Board of Directors for the First Quarter ended 30th June, 2022.

Please refer to our letter Ref.:LICHFL/CS/noticebm dated July 27, 2022 regarding publishing of Unaudited Financial Results for the First Quarter ended 30th June, 2022.

In this connection we are forwarding herewith the Unaudited Financial Results for the First Quarter ended 30th June, 2022 in the prescribed format, along with the Limited Review report of Joint Statutory Auditors thereon as considered and approved by the Board of Directors in their meeting held on 4th August, 2022 as considered and recommendation by the Audit Committee. *Concluded at 3.30 p.m.*

33rd Annual General Meeting:

The Board decided that the 33rd Annual General Meeting of the Members of the Company to be held on Monday, 29th September, 2022 at 3.30 p.m. through Video Conference ('VC') / Other Audio Visual Means ('OAVM'), in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General circular no. 14/2020, dated 8th April, 2020, MCA General Circular no. 17/2020, dated 13th April, 2020, MCA General circular no. 20/2020 dated 5th may, 2020, MCA General circular no.02/2021 dated 13th January, 2021 and MCA General circular no.02/2021 dated 5th May, 2022 read with various circulars issued by Securities and Exchange Board of India (SEBI) all of which allows the companies to conduct the AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) during the calendar year 2022.



CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

Closure of Register of Members and Share Transfer Books:

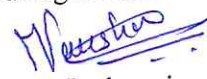
The Board approved that the Register of Members and the Share Transfer Books of the Company shall remain closed from Wednesday, 21st September, 2022 to Thursday, 29th September, 2022 (both days inclusive) for the purpose of payment of dividend and 33rd Annual General Meeting. Accordingly, dividend will be paid

- a. to those members holding shares in physical form, whose names would appear on the Register of Members of the Company, at the close of business hours on Thursday, 29th September, 2022 after giving effect to all valid transfers in physical form lodged with the Company on or before Tuesday, 20th September, 2022 and in respect of the shares held in electronic form, on the basis of the details furnished by National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) at the close of business hours on Saturday, Tuesday, 20th September, 2022.

This is for your information and records.



Yours faithfully,
For LIC Housing Finance Ltd.


Varsha Hardasani

Company Secretary and Compliance Officer

C.C.: The Luxembourg Stock Exchange, **Address:** 35 Boulevard Joseph II, 1840
Luxembourg **Phone:** +352 47 79 36 1

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LIC HOUSING FINANCE LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2022

(₹ in Crore)

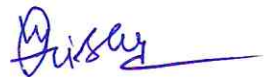
	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Reviewed	Audited	Reviewed	Audited
1	Revenue from operations				
	a. Interest Income	5,250.23	5,189.25	4,825.28	19,688.46
	b. Fees and commission Income	13.85	21.55	20.67	98.17
	c. Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	10.70	9.26	1.60	19.40
	d. Others	10.68	79.60	9.56	113.04
	Total Revenue from operations	5,285.46	5,299.66	4,857.11	19,919.07
	Other Income	5.52	8.93	1.93	33.95
	Total Income	5,290.98	5,308.59	4,859.04	19,953.02
2	Expenses				
	a. Finance Costs	3,640.04	3,551.76	3,549.97	14,153.65
	b. Fees and Commission Expenses	43.31	48.36	8.40	135.54
	c. Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	0.02	15.53	4.23	33.59
	d. Impairment on Financial Instruments	307.71	176.93	830.41	1,988.24
	e. Employee Benefits Expenses	97.44	103.31	215.23	563.32
	f. Depreciation, amortisation and Impairment	14.69	14.21	12.25	52.44
	g. Other expenses	47.41	84.08	45.62	248.09
	Total Expenses	4,150.62	3,994.18	4,666.11	17,174.87
3	Profit Before Tax (1-2)	1,140.36	1,314.41	192.93	2,778.15
4	Tax Expense	214.88	195.77	39.49	490.87
5	Net Profit for the Period (5-6)	925.48	1,118.64	153.44	2,287.28
6	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	9.17	(0.06)	4.35	(6.31)
	(ii) Tax impact on above	(2.31)	0.02	(1.09)	1.59
	Subtotal (A)	6.86	(0.04)	3.26	(4.72)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Tax impact on above	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	6.86	(0.04)	3.26	(4.72)
7	Total Comprehensive Income (7+8)	932.34	1,118.60	156.70	2,282.56
8	Paid-up Equity Share Capital (face value ₹ 2/-)	110.08	110.08	100.99	110.08
9	Earnings Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹) (The EPS for the Quarters are not annualised)	16.82	21.10	3.04	43.14
10	Reserves excluding Revaluation Reserves as at March 31	-	-	-	24,561.76


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Notes to the Financial Results:

- 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India, the NHB or other regulators are implemented as and when they are issued / become applicable.
- 2 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.
- 3 The impact of COVID-19 on the Company's performance will depend on the ongoing as well as future developments, including, among other things, any new information concerning the COVID-19 pandemic and any measure to contain its spread or mitigate its impact, whether mandated by the Government or adopted by the Company.
- 4 Pursuant to RBI Circular on "Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances Clarification" dated November 12, 2021, the Company has taken necessary steps and complied with the provisions of the aforesaid circular. On February 15, 2022, the RBI allowed deferment of para 10 of the aforesaid circular till September 30, 2022 pertaining to upgrade of non performing accounts. However, the Company has not opted for the deferment.
- 5 There are no loans transferred / acquired during the quarter / period ended June 30, 2022 under the RBI Master Direction on Transfer of Loan Exposure dated September 24, 2021.
- 6 The Secured listed non-convertible debt securities of the Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.38 times as at June 30, 2022.
- 7 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2022 is attached as Annexure 1.
- 8 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year for 2021-22 and published unaudited year to date figures upto the third quarter ended December 31, 2021.
- 9 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 04, 2022. The above results have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 10 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable.

For and behalf of the Board**Y. Viswanatha Gowd**
Managing Director & CEO**Place : Mumbai**
Date : August 04, 2022**CIN No. : L65922MH1989PLC052257****Corporate Office :** LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel: +91 22 2217 8600 Fax: +91 22 2217 8777 Email: lichousing@lichousing.com**Registered Office:** LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
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Annexure 1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended June 30, 2022.

a) Debt equity ratio = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities+Deposits) / (Equity share Capital + Other Equity -Impairment Reserve- Deferred Revenue Expenditure - Intangible Assets - Deferred Tax)	9.56
b) Outstanding redeemable preference shares (quantity and value)	Not Applicable
c) Capital redemption reserve / Debenture redemption reserve - Debenture redemption reserve is not required in respect of Privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.	-
d) Net worth	₹ 23654.33 Crore
e) Net profit after tax	₹ 925.48 Crore
f) Earnings per share	Basic - ₹ 16.82 Diluted - ₹ 16.82
g) Total debts to total assets (%) = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) / Total Assets.	0.88
h) Operating margin (%) = Profit before Tax / Revenue from Operations.	21.58%
i) Net profit margin (%) = Profit after Tax / Total Revenue.	17.49%
j) Sector specific equivalent ratios, as applicable.	-
i) Provision Coverage Ratio ("PCR") (%) = Total Impairment loss allowance for stage III / Gross Stage III Loans.	40.46%
ii) Gross Non Performing Assets ("GNPA") (%) = Gross Stage III Loans / Gross Loans.	4.96%
iii) Net Non Performing Assets ("NNPA") (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance)	3.01%
iv) Liquidity coverage ratio (%) (Regulatory requirement - 50%) *	196.82%

Note 1 : The Company, being a Housing Finance Company ("HFC"), disclosure of Debt service coverage ratio, Interest service coverage ratio, current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover ratio are not applicable.

* LCR computation is based on management estimation of future inflows and outflows and not subjected to review by auditors.



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M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai – 400 001, India

Gokhale & Sathe
Chartered Accountants
304/308/309, Udyog Mandir No. 1,
7-c, Bhagoji Keer Marg, Mahim,
Mumbai – 400 016, India

Limited Review Report on quarterly unaudited Standalone Ind AS Financial Results pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


To
The Board of Directors of
LIC Housing Finance Limited
Mumbai

1. We have reviewed the accompanying statement of Unaudited Quarterly Standalone Ind AS Financial Results of LIC Housing Finance Limited ("the Company") for the quarter ended June 30, 2022 attached herewith ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors in its meeting held on August 04, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued



thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W


Ashutosh Pednekar
Partner

Membership No.: 041037

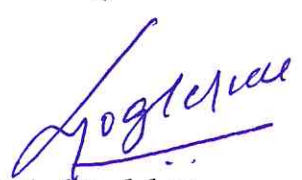
UDIN: 22041037A0FZHP3902

Place: Mumbai

Date: 4th August, 2022



For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W


Rahul Joglekar
Partner

Membership No.: 129389

UDIN: 22129389A0F7ZS1176

Place: Mumbai

Date: 4th August, 2022

LIC Housing Finance Limited

(₹ in Crore)

Standalone Results				
Sr. No.	Particulars	Quarter ended June 30, 2022 Reviewed	Quarter ended June 30, 2021 Reviewed	Year ended March 31, 2022 Audited
1	Total Income from Operations	5,290.98	4,859.04	19,953.02
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,140.36	192.93	2,778.15
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,140.36	192.93	2,778.15
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	925.48	153.44	2,287.28
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	932.34	156.70	2,282.56
6	Paid up Equity Share Capital	110.08	100.99	110.08
7	Reserves (excluding Revaluation Reserves) as at March 31	-	-	24,561.76
8	Securities Premium Account	4,031.72	1,705.29	4,031.72
9	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted (The EPS for the quarter ended are not annualised)	16.82	3.04	43.14

Notes

- The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended June 30, 2022.
- The above is an extract of the detailed format of Quarterly Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com, www.bseindia.com and on the Company's website www.lichousing.com.

For and behalf of the Board


Y. Viswanatha Gowd
 Managing Director & CEO

 Place : Mumbai
 Date : August 04, 2022

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LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2022

(₹ in Crore)

	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Reviewed	Audited	Reviewed	Audited
1	Revenue from operations				
	a. Interest Income	5,255.11	5,207.53	4,828.54	19,717.77
	b. Fees and commission Income	18.78	27.82	24.37	117.61
	c. Net Gain on Fair Value Changes	0.38	0.08	0.28	1.04
	d. Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	10.70	9.26	1.60	19.40
	e. Others	11.31	83.18	9.78	118.54
	Total Revenue from operations	5,296.28	5,327.87	4,864.57	19,974.36
	Other Income	6.22	8.61	2.65	30.95
	Total Income	5,302.50	5,336.48	4,867.22	20,005.31
2	Expenses				
	a. Finance Costs	3,639.35	3,551.12	3,549.14	14,151.09
	b. Fees and Commission Expenses	38.14	44.97	6.08	113.99
	c. Net Loss on Fair Value Changes	0.49	-	-	-
	d. Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	0.02	15.53	4.23	33.59
	e. Impairment on Financial Instruments	307.71	176.93	830.41	1,988.24
	f. Cost of Material Consumed	-	19.44	0.14	19.92
	g. Employee Benefits Expenses	109.35	113.39	223.99	602.45
	h. Depreciation, amortisation and Impairment	16.25	14.99	13.00	55.19
	i. Other expenses	48.52	86.13	46.46	253.59
	Total Expenses	4,159.83	4,022.50	4,673.45	17,218.06
3	Profit Before Tax (1-2)	1,142.67	1,313.98	193.77	2,787.25
4	Tax Expense	215.78	200.23	42.70	501.25
5	Net Profit for the Period (3-4)	926.89	1,113.75	151.07	2,286.00
6	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	9.17	(0.11)	4.08	(6.56)
	(ii) Tax impact on above	(2.35)	0.02	(1.03)	1.64
	Subtotal (A)	6.82	(0.09)	3.05	(4.92)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Tax impact on above	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	6.82	(0.09)	3.05	(4.92)
7	Total Comprehensive Income for the Period (before Share of Profit/(Loss) of Associates & Share of Profit attributable to Non Controlling Interest) (5+6)	933.71	1,113.66	154.12	2,281.08
8	Share of Profit/(Loss) of Associates	(0.75)	(0.13)	0.47	0.69
9	Share of Profit attributable to Non Controlling Interest	(0.08)	(0.07)	(0.08)	(0.35)
10	Total Comprehensive Income for the Period (Comprising Profit / (Loss) Comprehensive Income for the period) (7+8+9)	932.88	1,113.46	154.51	2,281.42
11	Profit for the period attributable to:				
	Shareholders of the Company	926.81	1,113.68	150.99	2,285.65
	Non-Controlling Interests	0.08	0.07	0.08	0.35
12	Total Comprehensive Income for the period attributable to:				
	Shareholders of the Company	932.80	1,113.39	154.43	2,281.07
	Non-Controlling Interests	0.08	0.07	0.08	0.35
13	Paid-up Equity Share Capital (face value ₹ 2/-)	110.08	110.08	100.99	110.08
14	Earnings Per Share (EPS) on (face value of ₹ 2/-)*				
	Basic and Diluted Earning Per Share (₹)	*16.85	*21.01	*2.99	43.12
	* (The EPS for the Quarters are not annualised)				
15	Reserves excluding Revaluation Reserves as at March 31	-	-	-	24,640.74



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Notes to the Financial Results:

- 2 The above financial results represent the Consolidated financial results for LIC Housing Finance Limited and its subsidiaries constituting the 'Group'.
- 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India, the NHB or other regulators are implemented as and when they are issued / become applicable.
- 4 The impact of COVID-19 on the Company's performance will depend on the ongoing as well as future developments, including, among other things, any new information concerning the COVID-19 pandemic and any measure to contain its spread or mitigate its impact, whether mandated by the Government or adopted by the Company.
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- 6 There are no loans transferred / acquired during the quarter / period ended June 30, 2022 under the RBI Master Direction on Transfer of Loan Exposure dated September 24, 2021.
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- 9 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 04, 2022. The above results have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 10 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable.

For and behalf of the Board

Place : Mumbai
Date : August 04, 2022


Y. Viswanatha Gowd
Managing Director & CEO

**CIN No. : L65922MH1989PLC052257**

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel : + 91 22 2217 8600 Fax: +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 / 9799 / 0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

Limited Review Report on quarterly unaudited Consolidated Ind AS Financial Results pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
LIC Housing Finance Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of LIC Housing Finance Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and share of the net profit / (loss) after tax and total comprehensive income of its associates for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Parent

- i. LIC Housing Finance Limited

Subsidiaries

- i. LICHFL Care Homes Limited
- ii. LICHFL Financial Services Limited
- iii. LICHFL Trustee Company Private Limited
- iv. LICHFL Asset Management Company Limited

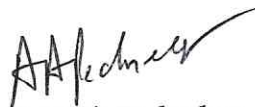
Associates

- i. LIC Mutual Fund Asset Management Limited
- ii. LIC Mutual Fund Trustee Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of 4 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. 22.69 crores, total net profit after tax of Rs. 3.13 crores and the total comprehensive income of Rs. 3.26 crores for the quarter ended June 30, 2022, as considered in these consolidated unaudited financial results. These interim financial statements of the subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. (0.94) crores and the total comprehensive profit of Rs. (0.94) crores for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results, in respect of 2 associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanation given to us by the Management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W



Ashutosh Pednekar
Partner

Membership No.: 041037

UDIN: 22041037AOFZ057996

Place: Mumbai

Date: August 04, 2022



For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W



Rahul Joglekar
Partner

Membership No.:129389

UDIN: 22129389AOFZ0J3953

Place: Mumbai

Date: August 04, 2022

**LIC Housing Finance Limited
Consolidated Results**

(₹ in Crore)

Sr. No.	Particulars	Quarter ended June 30, 2022 Reviewed	Quarter ended June 30, 2021 Reviewed	Year ended March 31, 2022 Audited
1	Total Income from Operations	5,302.50	4,867.22	20,005.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,142.67	193.77	2,787.25
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,142.67	193.77	2,787.25
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	926.89	151.07	2,286.00
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	932.88	154.51	2,281.42
6	Paid up Equity Share Capital	110.08	100.99	110.08
7	Reserves (excluding Revaluation Reserves) as at March 31	-	-	24,640.74
8	Securities Premium Reserve	4,047.52	1,721.09	4,047.52
9	Earning Per Share (of ₹ 2/- each)* (for continuing and discontinued operations) Basic & Diluted *(The EPS for the quarter ended are not annualised)	*16.85	*2.99	43.12

Notes

- The figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary in order to make them comparable with figures for the current period ended June 30, 2022.
- The above is an extract of the detailed format of Annual Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Consolidated Financial Results are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com, www.bseindia.com and Company's website www.lichousing.com.

Place : Mumbai
Date : August 04, 2022

For and behalf of the Board


Y. Viswanatha Gowd
Managing Director & CEO


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The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 04th August, 2022

CERTIFICATION

We the undersigned Viswanatha Gowd Y, Managing Director & CEO and Sudipto Sil, Chief Financial Officer hereby certify that for the Quarter ended 30th June 2022, we have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.


Managing Director & CEO
Chief Financial Officer

CIN No. : L65922MH1989PLC052257

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