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August 13, 2021

**BSE Limited** P. J. Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai - 400001. Scrip Code: **532368**  National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Symbol: **BCG** 

Dear Madam/Sir,

## Sub: Outcome of the Board Meeting - Unaudited Financial Results for the quarter ended June 30, 2021.

With reference to the Notice issued on August 02, 2021 we would like to inform you that the Board of Directors of the Company at their meeting held on August 13, 2021 have *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2021.

In terms of the above, we are enclosing herewith the following:

- 1. Unaudited financial results of the Company and Unaudited Consolidated financial results of the Company for the quarter ended June 30, 2021 under Ind AS, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
- Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, for Unaudited Financial Results (Consolidated & Standalone) for the quarter ended June 30, 2021 from our Statutory Auditors.

The Board Meeting commenced at 07:30 P.M. and concluded at 10:35 P.M.

Request you to take the same on record and oblige.

Yours faithfully,

For BRIGHTCOM GROUP LIMITED

Manohar Mollama Company Secretary & Compliance Officer ACS – 39254

Encl.: A/a brightcom group limited (Formerly Lycos Internet Limited)



FLOOR: 5, FAIRFIELD BY MARRIOTT, ROAD NO: 2, NANAKRAMGUDA, GACHIBOWLI, HYDERABAD - 500032, TELANGANA, INDIA

EMAIL : IR@BRIGHTCOMGROUP.COM WEB : WWW.BRIGHTCOMGROUP.COM CIN : L64203TG1999PLC030996

Brightcom Group Limited (NSE&BSE - BCG )													
	F	Regd. Office: Floor: 5, Fa	irfield By Marriott,Roa	d No: 2, Nanakramgi	ıda,Gachibowli, Hydera	abad – 500032,India.							
			CIN:L6	4203TG1999PLC030	96								
		Tel: +91 40 6744 9910,	Fax: +91 22 6645 967	7. www.brightcomgr	oup.com. email:ir@bri	ghtcomgroup.com							
	STAT	EMENT OF STANDALO					JUNE 2021						
				-									
	All amounts in Indian Rupees Lakhs, except sha												
		Standalone						Consolidated					
		Quarter ended			Year ended				Year ended				
Sl.No.	Particulars	June 30,	March 31,	June 30,	March 31,	June 30,	March 31,	June 30,	March 31,				
		2021	2021	2020	2021	2021	2021	2020	2021				
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited				
1	a) Revenue from operations	8,898.46	8,383.26	11,610.57	36,598.06	65,404.69	69,936.48	63,954.84	285,579.82				
	b) Other Income	(94.70)	1,898.87	(1.38)	2,094.20	(93.19)	1,898.62	(0.82)	2,081.86				
	Total Income	8,803.76	10,282.13	11,609.19	38,692.26	65,311.50	71,835.10	63,954.02	287,661.68				
2	Expenses		-		-		-		-				
	a) Cost of sales/services	6,808.00	7,750.57	9,055.40	29,929.08	36,444.61	38,218.04	36,161.92	160,683.89				
	b) Changes in inventories of finished goods, work-in-												
	progress and stock-in-trade												
	c) Employee benefits expense	965.25	979.83	1,239.89	3,859.31	3,975.15	3,323.66	3,989.47	16,573.62				
	d) Depreciation and amortization expense	4.85	5.34	6.02	23.15	5,766.42	5,897.07	5,113.88	22,609.24				
	e) Finance costs	3.86	(485.77)	162.20	9.54	3.86	(485.31)	162.31	10.61				
	f) Other expenses	774.30	1,004.69	1,063.51	3,652.98	4,494.23	5,773.46	4,632.31	21,783.82				
	Total expenses	8,556.26	9,254.66	11,527.02	37,474.06	50,684.27	52,726.92	50,059.89	221,661.18				
3	Profit/(loss) before exceptional items (1-2)	247.50	1,027.47	82.17	1,218.20	14,627.23	19,108.18	13,894.13	66,000.50				
4	Exceptional items - Bad debts written off	-	-	-	-	-	-	-	-				
5	Profit/(loss) before tax (3+4)	247.50	1,027.47	82.17	1,218.20	14,627.23	19,108.18	13,894.13	66,000.50				
6	Tax Expenses												
	a)Current Tax	82.63	343.01	27.43	406.68	4,033.19	5,157.58	3,761.44	17,754.19				
	b) Deferred tax	52.94	(68.43)	6.03	(10.80)	39.13	(51.87)	(5.22)	(54.49)				
	Total Tax Expenses	135.57	274.58	33.46	395.88	4,072.32	5,105.71	3,756.22	17,699.70				
7	Net profit /(loss) after tax (5-6)	111.93	752.89	48.71	822.32	10,554.91	14,002.47	10,137.91	48,300.80				
8	Other comprehensive income/(loss) (net of tax)	63.33	60.09	17.73	(160.07)	3,872.70	(1,562.41)	509.89	(7,872.25)				
9	Total comprehensive income for the period(7+8)	175.26	812.98	66.44	662.25	14,427.61	12,440.06	10,647.80	40,428.55				
10	Paid-up equity share capital (Face Value of Rs.2/-each)	10,153.03	10,153.03	10,153.03	10,153.03	10,153.03	10,153.03	10,153.03	10,153.03				
11	Reserves excluding Revaluation Reserves as per												
	balance sheet of previous accounting year								315,807.85				
12	Earnings per share												
	(Face value of Rs.2/-each) (not annualized)	0.022	0.45	0.01	0.10	2.00	2.70	2.00	0.54				
	a) Basic (in Rs.)	0.022	0.15	0.01	0.16	2.08	2.76	2.00	9.51				
	b) Diluted (in Rs.)	0.019	0.15	0.01	0.16	1.75	2.76	2.00	9.51				

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th August 2021

2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognized accounting pratices and policies to the extent applicable.

3. The Company issued 33,18,45,000 Warrants under Preferential allotment to 54 allottees on 15th April 2021 and 98% of those warrants totaling to 32,56,55,000 have been converted into fully paid Equity Shares as of 12th August 2021 upon receipt of the remaining monies.

4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

5. The Company operates in two segments i.e, Digital Marketing and Software Development.

6.The Group has considered the possible effects that may result from COVID-19 in the preparation of these interim consolidated financial statements. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts.



Place : HYDERABAD Date : 13.08.2021

M. Suresh Kumar Reddy Chairman & Managing Director DIN: 00140515

For Brightcom Group Limited

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	Brightcom Gro	up Limited (NSE&BSE - I	BCG )						
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		203TG1999PLC030996							
	Tel: +91 40 6744 9910, Fax: +91 22 6645 9677	, www.brightcomgroup	.com, email:ir@	brightcomgrou	p.com				
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	REPORTING OF SEGMENT WISE REVENU	UE, RESULTS AND SEGN	AENT ASSETS AF	ND SEGMENT LI	ABILITIES				
				unts in Indian Ru					
			Consolidated						
SI.No.	Particulars	Q	Quarter ended						
		June 30,	March 31,	June 30,	March 31,				
	l	2021	2021	2020	2021				
		Unaudited	Audited	Unaudited	Audited				
1	Segment Revenue								
	(a) Digital Marketing Segment	56,607.46	61,678.46	52,465.50	249,484.1				
	(b) Software Development Segment	8,797.23	8,258.02	11,489.34	36,095.6				
	Total Sales/ Income from Operations	65,404.69	69,936.48	63,954.84	285,579.8				
	Less: Inter Segment Revenue			<b> </b>					
	Net Sales/ Income from Operations	65,404.69	69,936.48	63,954.84	285,579.8				
2	Segment Results - Profit (+) / Loss (-) before tax and interest								
	(a) Digital Marketing Segment	14,279.11	18,038.21	13,839.68	64,843.2				
	(b) Software Development Segment	351.98	584.65	216.76	1,167.8				
	Total	14,631.09	18,622.87	14,056.44	66,011.1				
	L			J					
	Less: Interest	3.86	(485.31)	162.31	10.6				
	Total Profit (+) / Loss (-) before tax	14,627.23	19,108.18	13,894.13	66,000.5				
		$\neg$							
3	Segment Assets		240 445 24						
	(a) Digital Marketing Segment	354,456.57	340,445.34		340,445.3				
	(b) Software Development Segment	31,377.70	28,632.55	29,648.23	28,632.5				
	Total segment assets	385,834.27	369,077.89	338,523.74	369,077.8				
	Segment liabilities								
	(a) Digital Marketing Segment	26,997.94	27,741.06	25,660.21	27,741.0				
	(b) Software Development Segment	11,567.06	15,375.96	16,429.61	15,375.9				

For Brightcom Group Limited

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M. Suresh Kumar Reddy Chairman & Managing Director DIN: 00140515

GRO Hyderabad

Place : HYDERABAD

Date : 13.08.2021



P C N & ASSOCIATES CHARTERED ACCOUNTANTS Plot No. 12, "N Heights" Ground Floor, Software Layout Unit Cyberabad, Hyderabad - 500 081.

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to The board of directors BRIGHTCOM GROUP LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of BRIGHTCOM GROUP LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Dircctors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





PCN&ASSOCIATES CHARTERED ACCOUNTANTS Plot No. 12, "N Heights" Ground Floor, Software Layout Unit Cyberabad, Hyderabad - 500 081.

## Attention is invited to the following observations:

a) The Company has issued share warrants which are approved in the AGM held on December 28, 2020 and received 25% of the warrants amount for the quarter ending 30th June 2021 as per Chapter V of SEBI (ICDR) Regulations, 2018.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. Ybrant Media Acquisition Inc
- b. Online Media Solutions Limited
- c. International Expressions Inc
- d. Dream AD SA Panama
- e. Ybrant Digital Servicos De Publicidade Ltd
- f. LGS Global FZE
- g. Ybrant Digital (Brasil) Limited
- h. Frontier Data Management Inc
- i. Dream AD SA Argentina
- j. Dyomo Corporation
- k. Get Media Mexico Socidadanonima De Capital Variable, Mexico
- l. Dream AD SA Chile
- m. Dream AD SA Uruguay
- n. Max Interactive Pty Ltd
- o. LIL Projects Private Limited
- p. YReach Media Private Limited

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

N:016016S



P C N & ASSOCIATES CHARTERED ACCOUNTANTS Plot No. 12, "N Heights" Ground Floor, Software Layout Unit Cyberabad, Hyderabad - 500 081.

subsidiary, whose interim financial results and other financial information reflect total revenues of Rs. 56,507.74 Lakhs, total net profit after tax of Rs.10,442.98 Lakhs and comprehensive income of Rs.3,809.37 Lakhs for the quarter ended June 30,2021, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors;

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P C N & Associates Chartered Accountants FRN: 016016S

rel yderabac N-0150165 K Gopala Krishna

Partner M.No. 203605 UDIN: 21203605AAAAJR9794

Place: Hyderabad Date: 13-08-2021

Tel. : (91-40) 2311 9499 E-mail : pcnassociates@yahoo.com



P C N & ASSOCIATES CHARTERED ACCOUNTANTS Plot No. 12, "N Heights" Ground Floor, Software Layout Unit Cyberabad, Hyderabad - 500 081.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

## Review report to The Board of Directors BRIGHTCOM GROUP LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **BRIGHTCOM GROUP LIMITED** (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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PCN&ASSOCIATES CHARTERED ACCOUNTANTS Plot No. 12, "N Heights" Ground Floor, Software Layout Unit Cyberabad, Hyderabad - 500 081.

## Attention is invited to the following observations:

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Hyderabad FRN:016016S

a) The Company has issued share warrants which are approved in the AGM held on December 28, 2020 and received 25% of the warrants amount for the quarter ending 30th June 2021 as per Chapter V of SEBI (ICDR) Regulations, 2018.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates Chartered Accountants FRN: 0160165

K Gopala Krishna Partner

M.No. 203605 UDIN: 21203605AAAAJS9670

Place: Hyderabad Date: 13-08-2021

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