



LESHA INDUSTRIES
L I M I T E D

November 2, 2023

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Security ID: LESHAIND
Security Code: 533602

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. on **Thursday, 2nd November, 2023** from 2:30 P.M. to 3:00 P.M. at the Registered Office of the Company inter alia, has considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2023 along with Limited Review report thereon.

Please take the above on yours records.

Thanking You.

Yours faithfully,

For Lesha Industries Limited

Ashok C. Shah
Managing Director
DIN: 02467830



Encl:

1. Unaudited Financial Results for the quarter ended September 30, 2023.
2. Limited Review Report on Financial Results.

7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad - 380 006.
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Web : www.lesha.in
E-mail : info@lesha.in
CIN: L27100GJ1992PLCO18607



**LIMITED REVIEW REPORT OF INDEPENDENT AUDITORS ON STANDALONE
UNAUDITED FINANCIAL RESULTS**

To Board of Directors
Lesha Industries Limited

1. We have reviewed the Standalone unaudited financial results of **Lesha Industries Limited** ("the Company") for quarter ended on **30th September, 2023** which are included in the accompanying Statement' has been prepared by the Company pursuant to the Regulation 33 of SEBI (the Listing Obligation and Disclosure Requirements) Regulation, 2015 (the Listing Regulation, 2015) which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 02nd November, 2023



FOR, KEYUR BAVISHI & CO.
CHARTERED ACCOUNTANTS

FRN: 131191W

Keyur Bavishi

PROPRIETOR

CA KEYUR D. BAVISHI

M. NO.: 136571

UDIN: 23136571BGRSLL4891

LESHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023.

(Rs. in Lakhs except per share data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	0.00	67.05	145.87	67.05	415.04	690.26
(b) Other Income	17.34	8.23	0.00	25.57	14.50	0.40
Total Income	17.34	75.28	145.87	92.62	429.54	690.66
2 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	7.56	60.77	119.71	68.33	354.00	616.96
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-7.56	0.00	0.00	-7.56	0.00	0.00
(d) Employee benefits expense	1.49	0.94	5.50	2.43	10.00	14.20
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.06
(f) Depreciation and amortisation expense	0.51	0.51	0.52	1.02	1.00	1.96
(g) Other expenses	12.92	5.88	8.13	18.80	16.00	40.26
Total Expenses	14.92	68.10	133.86	83.02	381.00	673.44
3 Profit/(loss) before exceptional items and tax (1-2)	2.42	7.18	12.01	9.60	48.54	17.22
4 Exceptional Items	0.00	629.74	0.00	629.74	0.00	0.00
5 Profit/(Loss) before tax (3+4)	2.42	636.92	12.01	639.34	48.54	17.22
6 Tax Expense						
(a) Current tax	0.00	5.15	0.90	5.15	3.64	-1.91
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.32
Total Tax Expenses	0.00	5.15	0.90	5.15	3.64	-2.23
7 Profit / (Loss) for the period from continuing operations (5-6)	2.42	631.77	11.11	634.19	44.90	19.45
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	2.42	631.77	11.11	634.19	44.90	19.45
13 Paid-up equity share capital (Face value of Rs 1/- each)	1100.00	1100.00	1100.00	1100.00	1100.00	1100.00
14 Other Equity				1357.78	755.20	725.80
15 Earnings Per Share (before exceptional items) (not annualised):						
(a) Basic	0.002	0.57	0.01	0.58	0.04	0.02
(b) Diluted	0.002	0.57	0.01	0.58	0.04	0.02
16 Earnings Per Share (after exceptional items) (not annualised):						
(a) Basic	0.002	0.57	0.01	0.58	0.04	0.02
(b) Diluted	0.002	0.57	0.01	0.58	0.04	0.02

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 02, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2023.
2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
3. Company operates in trading of shares & securities, steel, Chemical and information technology activities.
4. Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

Date : 02/11/2023
Place : Ahmedabad



For, LESHA INDUSTRIES LIMITED

Ashok C. Shah

ASHOK C. SHAH
MANAGING DIRECTOR
DIN : 02467830

LESHA INDUSTRIES LIMITED			
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES			
(Rs.in Lakhs)			
Particulars		As at 30/09/2023	As at 31/03/2023
A	ASSETS		
	1 Non-current Assets		
(a)	Property , Plant and Equipment	56.44	1344.69
(b)	Other Intangible assets		
(c)	Capital work in progress	-	-
(d)	Intangible assets under development		
(e)	Financial Assets :		
(i)	Investments	247.33	80.00
(ii)	Deferred tax assets (Net)	-	-
(iii)	Loans	2,575.85	339.19
(f)	Other non-current assets	186.95	155.27
	Sub-total - Non-current Assets	3,066.57	1,919.14
	2 Current Assets		
(a)	Inventories	10.54	2.98
(b)	Financial Assets :		
(i)	Investments		
(ii)	Trade Receivables	293.36	242.87
(iii)	Cash and Cash Equivalents	468.46	36.74
(iv)	Loans	0.00	0.00
(v)	Other Financial Assets	65.21	28.30
(c)	Other current assets	14.68	11.95
	Sub-total - Current Assets	852.25	322.84
	TOTAL - ASSETS	3,918.82	2,241.98
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
(a)	Share Capital	1100.00	1100.00
(b)	Other Equity	1357.78	725.80
	Sub-total - Equity	2,457.78	1,825.80
	1 Liabilities		
	Non-current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	0.00	0.00
(b)	Deferred Tax Liabilities (Net)	29.39	29.39
(c)	Provisions		
(d)	Other Non - Current Liabilities		
	Sub-total - Non-current liabilities	29.39	29.39
	2 Current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	68.96	17.54
(ii)	Trade Payables		
	(i) Total outstanding dues to Micro and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	82.81	127.20
(iii)	Other Financial Liabilities	1260.30	157.72
(b)	Provisions	-	-
(c)	Other Current Liabilities	19.58	81.64
(d)	Current Tax Liabilities (Net)	0.00	2.69
	Sub-total - Current Liabilities	1,431.65	386.79
	TOTAL - EQUITY AND LIABILITIES	3,918.82	2,241.98



LESHA INDUSTRIES LIMITED**Cashflow Statement**

(Rs.in Lakhs)

Particulars		01-04-2023 to 30-09-2023	01-04-2022 to 31-03-2023
A	Cash flow from Operating Activities		
	Net Profit Before Tax	639.34	17.22
	Adjustments for:		
	Add: Depreciation	1.02	1.96
	Add : Preliminary Expense Wirtten off	0.96	1.92
	Dividend Income	(0.01)	(0.02)
	Less: Profit on sale of Land	(629.75)	-
	Less :Profit on sale of Mutual Fund	(17.33)	-
	Operating Profit / (Loss) before Working Capital Changes	(5.77)	21.08
	Adjustments for:		
	Increase/(Decrease) in Trade Payables	(44.39)	(137.36)
	Increase/(Decrease) in Financial Liabilities	1,102.58	54.33
	Increase/(Decrease) in Short term Borrowing	51.42	(6.70)
	Increase/(Decrease) in Other Current Liabilities	(62.03)	75.36
	(Increase)/Decrease in Trade Receivables	(50.49)	(126.08)
	(Increase)/Decrease in short term loans & advances	-	262.49
	(Increase)/Decrease in Financial liabilities	(36.91)	2.76
	(Increase)/Decrease in other current assets	(1.77)	-
	(Increase)/Decrease in inventory	(7.56)	-
	Cashflow generated from Operating Activities	945.08	145.88
	Income Tax Paid (Net of Refund)	(2.69)	(6.78)
	Net Cashflow generated from Operating Activities A	942.39	139.10
B	Cash flow from Investment Activities		
	Sale of Land/(Purchase of Property , Plant and Equipment)	1,907.66	(349.24)
	Purchase of Investments	(1,550.00)	-
	Sales of Investments	1,400.00	-
	Dividend Income	0.01	0.02
	Net Cashflow generated from Investments Activities B	1,757.67	(349.22)
C	Cash flow from Financiag Activities		
	Issue of Share Capital	-	-
	Money Received Against Share warrant	-	-
	Issuance of shares against Warrant	-	-
	(Increase)/Decrease in Long terms loans	-	-
	(Increase)/Decrease in other non-current assets	(31.68)	8.26
	(Increase) /Decrease in Long term Loans & Advances (Assets)	(2,236.66)	233.91
	Increase/(Decrease) in non current liabilities	-	(15.03)
	Net Cashflow generated from Financing Activities C	(2,268.34)	227.14
	Net Change in Cash & Cash Equivalents (A+B+C)	431.72	17.02
	Opening Cash & Cash Equivalents	36.74	19.72
	Closing Cash & Cash Equivalents	468.46	36.74



LESHA INDUSTRIES LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed

(Rs .In Lakhs)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Steel Trading	0.00	32.72	0.00	32.72	0.00	211.47
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	34.33	145.87	34.33	415.04	478.79
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	0.00	67.05	145.87	67.05	415.04	690.26
2. Segment Results						
(a) Steel Trading	0.00	0.69	0.00	0.69	0.00	7.74
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	5.58	26.16	5.58	61.04	65.57
(d) Others	17.34	637.98	0.00	655.32	14.50	0.40
Total						
Less: (i) Other Un-allocable Expenditure net off	-14.92	-7.33	-14.15	-22.25	-27.00	-56.49
Total Profit Before Tax	2.42	636.92	12.01	639.34	48.54	17.22
3. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Steel Operation	239.80	123.80	824.27	239.80	824.27	1400.47
(b) Shares Operation	2.97	2.97	2.97	2.97	2.97	2.97
(c) Trading of Goods	27.04	28.39	36.52	27.04	36.52	8.34
(d) Other Unallocable	2187.97	2307.56	991.44	2187.97	991.44	414.03
Total	2457.78	2462.72	1855.20	2457.78	1855.20	1825.80

