



**LESHA INDUSTRIES**  
L I M I T E D

October 11, 2021

To,  
The Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir,

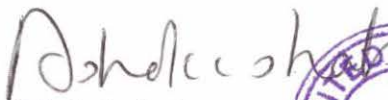
**Sub: Outcome of Board Meeting**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Monday, 11<sup>th</sup> October, 2021 from 5.00 p.m. to 5:30 p.m. at the Registered Office of the Company inter alia, has considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2021 along with Limited Review report thereon.

Please take the above on yours records.

Thanking You.

Yours faithfully,  
**For Lesha Industries Limited**



**Ashok C. Shah**  
**Managing Director**  
**DIN: 02467830**



Encl:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2021.
2. Limited Review Report on Financial Results.

7th Floor, Ashoka Chambers,  
Mithakhali Six Roads,  
Ahmedabad - 380 006.  
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Web : [www.lesha.in](http://www.lesha.in)  
E-mail : [info@lesha.in](mailto:info@lesha.in)  
CIN: L27100GJ1992PLCO18607



# LESHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Revenue from operations	34.27	129.82	58.72	164.09	58.72	264.40
(b) Other Income	7.86	0.00	0.37	7.86	0.61	1.40
<b>Total Income</b>	<b>42.13</b>	<b>129.82</b>	<b>59.09</b>	<b>171.95</b>	<b>59.33</b>	<b>265.80</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	30.24	112.30	52.29	142.54	52.29	238.32
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.50	1.77	1.51	3.27	2.96	11.90
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.03
(f) Depreciation and amortisation expense	0.46	0.45	0.45	0.91	0.90	1.79
(g) Other expenses	2.64	12.27	3.78	14.91	8.30	13.71
<b>Total Expenses</b>	<b>34.84</b>	<b>126.79</b>	<b>58.03</b>	<b>161.63</b>	<b>64.45</b>	<b>265.75</b>
<b>3 Profit/(loss) before exceptional items and tax (1-2)</b>	<b>7.29</b>	<b>3.03</b>	<b>1.06</b>	<b>10.32</b>	<b>-5.12</b>	<b>0.05</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>7.29</b>	<b>3.03</b>	<b>1.06</b>	<b>10.32</b>	<b>-5.12</b>	<b>0.05</b>
<b>6 Tax Expense</b>						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.41
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.41</b>
<b>7 Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>7.29</b>	<b>3.03</b>	<b>1.06</b>	<b>10.32</b>	<b>-5.12</b>	<b>0.46</b>
<b>8 Profit (Loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Tax Expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Profit (Loss) from discontinuing operations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Other Comprehensive Income</b>						
<b>A(i) Items that will not be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>B (i) Items that will be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ii) Income tax relating to items that will be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12 Total Comprehensive Income for the period</b>	<b>7.29</b>	<b>3.03</b>	<b>1.06</b>	<b>10.32</b>	<b>-5.12</b>	<b>0.46</b>
<b>13 Paid-up equity share capital (Face value of Rs 1/- each)</b>	<b>1100.00</b>	<b>1100.00</b>	<b>113.20</b>	<b>1100.00</b>	<b>113.20</b>	<b>739.20</b>
<b>14 Other Equity</b>				<b>676.18</b>	<b>660.70</b>	<b>756.48</b>
<b>15 Earnings Per Share (before exceptional items) (not annualised):</b>						
(a) Basic	0.007	0.003	0.01	0.09	-0.05	0.001
(b) Diluted	0.007	0.003	0.01	0.09	-0.05	0.001
<b>16 Earnings Per Share (after exceptional items) (not annualised):</b>						
(a) Basic	0.007	0.003	0.01	0.09	-0.05	0.001
(b) Diluted	0.007	0.003	0.01	0.09	-0.05	0.001

### Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 11, 2021. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2021.
- The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- Company operates in trading of shares & securities, steel, Chemical and information technology activities.
- Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

Date : 11/10/2021  
Place : Ahmedabad

For, LESHA INDUSTRIES LIMITED

*Ashok C. Shah*  
ASHOK C. SHAH

MANAGING DIRECTOR  
DIN : 02467830





<b>LESHA INDUSTRIES LIMITED</b>			
<b>STATEMENT OF AUDITED ASSETS AND LIABILITIES</b>			
<b>(Rs.in Lacs)</b>			
<b>Particulars</b>		<b>As at 30/09/2021</b>	<b>As at 31/03/2021</b>
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
(a)	Property , Plant and Equipment	736.89	736.91
(b)	Other Intangible assets		
(c)	Capital work in progress		
(d)	Intangible assets under development		
(e)	<b>Financial Assets :</b>		
(i)	Investments	80.00	80.00
(ii)	Deferred tax assets (Net)		
(iii)	Loans	123.55	722.75
(f)	Other non-current assets		
	<b>Sub-total - Non-current Assets</b>	<b>940.44</b>	<b>1,539.66</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	2.98	2.98
(b)	<b>Financial Assets :</b>		
(i)	Investments		
(ii)	Trade Receivables	58.79	22.60
(iii)	Cash and Cash Equivalents	13.59	11.95
(iv)	Loans	878.13	-
(c)	Other current assets	11.72	11.19
	<b>Sub-total - Current Assets</b>	<b>965.20</b>	<b>48.72</b>
	<b>TOTAL - ASSETS</b>	<b>1,905.65</b>	<b>1,588.38</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' Funds</b>		
(a)	Share Capital	1100.00	739.20
(b)	Other Equity	676.18	756.48
	<b>Sub-total - Equity</b>	<b>1,776.18</b>	<b>1,495.68</b>
<b>1</b>	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
(a)	<b>Financial Liabilities :</b>		
(i)	Borrowings	15.03	15.03
(b)	Deferred Tax Liabilities (Net)	30.45	30.04
(c)	Provisions		
(d)	Other Non - Current Liabilities		
	<b>Sub-total - Non-current liabilities</b>	<b>45.48</b>	<b>45.07</b>
<b>2</b>	<b>Current Liabilities</b>		
(a)	<b>Financial Liabilities :</b>		
(i)	Borrowings	21.84	30.49
(ii)	Trade Payables	35.70	13.18
(iii)	Other Financial Liabilities	26.44	3.96
(b)	Provisions		
(c)	Other Current Liabilities		
	<b>Sub-total - Current Liabilities</b>	<b>83.99</b>	<b>47.63</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,905.65</b>	<b>1,588.38</b>



# LESHA INDUSTRIES LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed						( Rs. In Lacs )
Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Steel Trading	0.00	0.00	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	34.27	129.82	58.72	164.09	58.72	264.40
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>						
<b>Less: Inter Segment Revenue</b>						
<b>Net sales/Income From Operations</b>	<b>34.27</b>	<b>129.82</b>	<b>58.72</b>	<b>164.09</b>	<b>58.72</b>	<b>264.40</b>
<b>2. Segment Results</b>						
(a) Steel Trading	0.00	0.00	0.00	0.00	0.00	0.00
(b) Shares/Commodity Trading	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	4.03	17.52	6.43	21.55	6.43	26.08
(d) Others	7.86	0.00	0.37	7.86	0.61	1.40
<b>Total</b>						
<b>Less: (i) Other Un-allocable Expenditure net off</b>	<b>-4.60</b>	<b>-14.49</b>	<b>-5.74</b>	<b>-19.09</b>	<b>-12.16</b>	<b>-27.43</b>
<b>Total Profit Before Tax</b>	<b>7.29</b>	<b>3.03</b>	<b>1.06</b>	<b>10.32</b>	<b>-5.12</b>	<b>0.05</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)						
(a) Steel Operation	707.03	707.03	705.91	707.03	705.91	705.91
(b) Shares Operation	2.97	2.97	2.97	2.97	2.97	2.97
(c) Trading of Goods	0.49	10.71	7.58	0.49	7.58	0.00
(d) Other Unallocable	1065.69	778.00	57.45	1065.69	57.45	786.80
<b>Total</b>	<b>1776.18</b>	<b>1498.71</b>	<b>773.90</b>	<b>1776.18</b>	<b>773.90</b>	<b>1495.68</b>





**LESHA INDUSTRIES LIMITED****Cashflow Statement**

(Rs.in Lacs)

Particulars		01-04-2021 to 30-09-2021	01-04-2020 to 31-03-2021
<b>A</b>	<b>Cash flow from Operating Activities</b>		
	Net Profit Before Tax	10.32	0.05
	Adjustments for:		
	Depreciation	0.91	1.79
	Dividend Income	(0.01)	(0.02)
	<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>11.22</b>	<b>1.82</b>
	Adjustments for:		
	Increase/(Decrease) in Trade Payables	22.52	12.05
	Increase/(Decrease) in Other Current Liabilities	22.48	(2.02)
	(Increase)/Decrease in Trade Receivables	(36.19)	(0.41)
	(Increase)/Decrease in short term loans & advances		-
	Increase/(Decrease) in Borrowing	(8.65)	(118.25)
	(Increase)/Decrease in other current assets	(0.53)	0.01
	(Increase)/Decrease in Loans (Asset)	(878.13)	
	<b>Cashflow generated from Operating Activities</b>	<b>(867.27)</b>	<b>(106.80)</b>
	Income Tax Paid ( Net of Refund)		
	<b>Net Cashflow generated from Operating Activities A</b>	<b>(867.27)</b>	<b>(106.80)</b>
<b>B</b>	<b>Cash flow from Investment Activities</b>		
	Purchase of Property , Plant and Equipment	(0.89)	(0.22)
	Purchase of Investments	-	-
	Dividend Income	0.01	0.02
	<b>Net Cashflow generated from Investments Activities B</b>	<b>(0.88)</b>	<b>(0.20)</b>
<b>C</b>	<b>Cash flow from Financing Activities</b>		
	Issue of Share Capital		626.00
	Money Received Against Share warrant	270.59	90.20
	(Increase)/Decrease in other non-current assets	599.20	(598.89)
	(Increase) /Decrease in Long term Loans & Advances (Assets)	-	-
	<b>Net Cashflow generated from Financing Activities C</b>	<b>869.79</b>	<b>117.31</b>
	<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>1.64</b>	<b>10.31</b>
	Opening Cash & Cash Equivalents	11.95	1.65
	<b>Closing Cash &amp; Cash Equivalents</b>	<b>13.59</b>	<b>11.95</b>



**GMCA & Co.**

Chartered Accountants

**UDIN: 21163940AAAAUP5461**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
Lesha Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Lesha Industries Limited for the quarter ended 30.09.2021 attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad  
Date: 11<sup>th</sup> October, 2021

For, G M C A & CO.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No: 163940