



LESHA INDUSTRIES
L I M I T E D

November 10, 2020

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Tuesday, 10th November, 2020 from 3.00 p.m. to 3.30 p.m. at the Registered Office of the Company inter alia, has considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2020 along with Limited Review report thereon.

Please take the above on yours records.

Thanking You.

Yours faithfully,
For Lesha Industries Limited

Ashok C. Shah

Ashok C. Shah
Managing Director
DIN: 02467830



Encl:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2020.
2. Limited Review Report on Financial Results.

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Mithakhali Six Roads,
Ahmedabad - 380 006.
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Web : www.lesha.in
E-mail : info@lesha.in
CIN: L27100GJ1992PLCO18607



GMCA & Co.

Chartered Accountants

UDIN: 20163940AAAAQV2092

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Leshya Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Leshya Industries Limited for the quarter ended 30.09.2020 attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: 10th November, 2020

For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner

Membership No: 163940

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad – 380009

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LESHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1992PLC018607

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020.

(Rs. in Lacs except per share data)

| Particulars | Quarter Ended | | | Six Month Ended | | Year Ended |
|--|---------------|---------------|---------------|-----------------|---------------|---------------|
| | 30/09/2020 | 30/06/2020 | 30/09/2019 | 30/09/2019 | 30/09/2020 | 31/03/2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from Operations | | | | | | |
| (a) Revenue from operations | 58.72 | 0.00 | 0.00 | 139.55 | 58.72 | 139.55 |
| (b) Other Income | 0.37 | 0.24 | 0.43 | 0.94 | 0.61 | 1.87 |
| Total Income | 59.09 | 0.24 | 0.43 | 140.49 | 59.33 | 141.42 |
| 2 Expenses | | | | | | |
| (a) Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Purchase of stock-in-trade | 52.29 | 0.00 | 0.00 | 119.89 | 52.29 | 119.89 |
| (c) Increase/Decrease in inventories of FG, WIP and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Employee benefits expense | 1.51 | 1.45 | 2.75 | 5.20 | 2.96 | 8.33 |
| (e) Finance Cost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (f) Depreciation and amortisation expense | 0.45 | 0.45 | 0.45 | 0.89 | 0.90 | 1.77 |
| (g) Other expenses | 3.78 | 4.52 | 2.50 | 10.54 | 8.30 | 16.13 |
| Total Expenses | 58.03 | 6.42 | 5.70 | 136.52 | 64.45 | 146.12 |
| 3 Profit/(loss) before exceptional items and tax (1-2) | 1.06 | -6.18 | -5.27 | 3.97 | -5.12 | -4.70 |
| 4 Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 Profit/(Loss) before tax (3-4) | 1.06 | -6.18 | -5.27 | 3.97 | -5.12 | -4.70 |
| 6 Tax Expense | | | | | | |
| (a) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 Profit / (Loss) for the period from continuing operations (5-6) | 1.06 | -6.18 | -5.27 | 3.97 | -5.12 | -4.70 |
| 8 Profit (Loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Tax Expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 Profit (Loss) from discontinuing operations (after tax)(8-9) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 Other Comprehensive Income | | | | | | |
| A(i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Comprehensive Income for the period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 Total Comprehensive Income for the period | 1.06 | -6.18 | -5.27 | 3.97 | -5.12 | -4.70 |
| 13 Paid-up equity share capital (Face value of Rs 1/- each) | 113.20 | 113.20 | 113.20 | 113.20 | 113.20 | 113.20 |
| 14 Other Equity | | | | 674.48 | 660.70 | 665.81 |
| 15 Earnings Per Share (before exceptional items) (not annualised): | | | | | | |
| (a) Basic | 0.01 | -0.05 | -0.05 | 0.04 | -0.05 | -0.04 |
| (b) Diluted | 0.01 | -0.05 | -0.05 | 0.04 | -0.05 | -0.04 |
| 16 Earnings Per Share (after exceptional items) (not annualised): | | | | | | |
| (a) Basic | 0.01 | -0.05 | -0.05 | 0.04 | -0.05 | -0.04 |
| (b) Diluted | 0.01 | -0.05 | -0.05 | 0.04 | -0.05 | -0.04 |

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 10, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2020.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. Company operates in trading of shares & securities, steel, Chemical and information technology activities.

4. The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India has caused significant disturbances and slowdown of economic activity. The Company has considered possible effects that may result from COVID-19 in preparation of these financial results. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these financial results, used relevant internal and external sources of information including economic forecasts. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to closely monitor the developments.

Date : 10/11/2020
Place : Ahmedabad

For, LESHA INDUSTRIES LIMITED

Ashok C. Shah
ASHOK C. SHAH
MANAGING DIRECTOR
DIN : 02467830



| LESHA INDUSTRIES LIMITED | | | |
|--|--|-----------------------------|-----------------------------|
| STATEMENT OF UNAUDITED ASSETS AND LIABILITIES | | | |
| (Rs.in Lacs) | | | |
| | Particulars | As at 30/09/2020 | As at 31/03/2020 |
| A | ASSETS | | |
| 1 | Non-current Assets | | |
| (a) | Property , Plant and Equipment | 737.58 | 738.48 |
| (b) | Other Intangible assets | | |
| (c) | Capital work in progress | | |
| (d) | Intangible assets under development | | |
| (e) | Financial Assets : | | |
| (i) | Investments | 80.00 | 80.00 |
| (ii) | Deferred tax assets (Net) | | |
| (iii) | Loans | 123.68 | 123.68 |
| (f) | Other non-current assets | | |
| | Sub-total - Non-current Assets | 941.26 | 942.16 |
| 2 | Current Assets | | |
| (a) | Inventories | 2.98 | 2.98 |
| (b) | Financial Assets : | | |
| (i) | Investments | | |
| (ii) | Trade Receivables | 60.18 | 22.19 |
| (iii) | Cash and Cash Equivalents | 5.61 | 1.65 |
| (iv) | Loans | 0.29 | 0.18 |
| (c) | Other current assets | 11.30 | 11.19 |
| | Sub-total - Current Assets | 80.35 | 38.19 |
| | TOTAL - ASSETS | 1,021.62 | 980.34 |
| B | EQUITY AND LIABILITIES | | |
| | Shareholders' Funds | | |
| (a) | Share Capital | 113.20 | 113.20 |
| (b) | Other Equity | 660.70 | 665.81 |
| | Sub-total - Equity | 773.90 | 779.02 |
| 1 | Liabilities | | |
| | Non-current Liabilities | | |
| (a) | Financial Liabilities : | | |
| (i) | Borrowings | 15.03 | 15.03 |
| (b) | Deferred Tax Liabilities (Net) | 30.45 | 30.45 |
| (c) | Provisions | | |
| (d) | Other Non - Current Liabilities | | |
| | Sub-total - Non-current liabilities | 45.48 | 45.48 |
| 2 | Current Liabilities | | |
| (a) | Financial Liabilities : | | |
| (i) | Borrowings | 163.79 | 148.84 |
| (ii) | Trade Payables | 30.86 | 1.13 |
| (iii) | Other Financial Liabilities | 7.59 | 5.88 |
| (b) | Provisions | | |
| (c) | Other Current Liabilities | | |
| | Sub-total - Current Liabilities | 202.24 | 155.85 |
| | TOTAL - EQUITY AND LIABILITIES | 1,021.62 | 980.34 |

D.C.S.



LESHA INDUSTRIES LIMITED

| Unaudited Segment - Wise Revenue , Results and Capital Employed | | | | | | (Rs. In Lacs) |
|--|---------------|---------------|---------------|-----------------|---------------|-----------------|
| Particulars | Quarter Ended | | | Six Month Ended | | Year ended |
| | 30/09/2020 | 30/06/2020 | 30/09/2019 | 30/09/2019 | 30/09/2020 | 31/03/2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Segment Revenue | | | | | | |
| (a) Steel Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Shares/Commodity Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Trading of Goods | 58.72 | 0.00 | 0.00 | 139.55 | 58.72 | 139.55 |
| (d) Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | | | | | |
| Less: Inter Segment Revenue | | | | | | |
| Net sales/Income From Operations | 58.72 | 0.00 | 0.00 | 139.55 | 58.72 | 139.55 |
| 2. Segment Results | | | | | | |
| (a) Steel Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Shares/Commodity Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Trading of Goods | 6.43 | 0.00 | 0.00 | 19.66 | 6.43 | 19.66 |
| (d) Others | 0.37 | 0.24 | 0.43 | 0.94 | 0.61 | 1.87 |
| Total | | | | | | |
| Less: (i) Other Un-allocable Expenditure net off | -5.74 | -6.42 | -5.70 | -16.63 | -12.16 | -26.23 |
| Total Profit Before Tax | 1.06 | -6.18 | -5.27 | 3.97 | -5.12 | -4.70 |
| 3. Capital Employed (Segment assets - Segment Liabilities) | | | | | | |
| (a) Steel Operation | 705.91 | 705.91 | 705.91 | 705.91 | 705.91 | 705.91 |
| (b) Shares Operation | 2.97 | 2.96 | 2.96 | 2.96 | 2.97 | 2.96 |
| (c) Trading of Goods | 7.58 | 0.00 | 12.44 | 12.44 | 7.58 | 0.00 |
| (d) Other Unallocable | 57.45 | 63.97 | 66.37 | 66.37 | 57.45 | 70.14 |
| Total | 773.90 | 772.84 | 787.68 | 787.68 | 773.90 | 779.02 |



LESHA INDUSTRIES LIMITED**Cashflow Statement**

(Rs.in Lacs)

| Particulars | 01-04-2020 to | 01-04-2019 to |
|---|--------------------|-----------------------|
| | 30-09-2020 | 30-09-2019 |
| A Cash flow from Operating Activities | | |
| Net Profit Before Tax | (5.12) | 3.97 |
| Adjustments for: | | |
| Add Depreciation | 0.90 | 0.89 |
| Operating Profit / (Loss) before Working Capital Changes | <u>(4.22)</u> | <u>4.86</u> |
| Adjustments for: | | |
| Increase/(Decrease) in Trade Payables | 29.73 | (38.89) |
| Increase/(Decrease) in Other Current Liabilities | 1.71 | 0.14 |
| Increase/(Decrease) in Provisions | | - |
| (Increase)/Decrease in Trade Receivables | (37.98) | 32.00 |
| (Increase)/Decrease in short term loans & advances | | - |
| Increase/(Decrease) in Borrowing | 14.95 | (22.50) |
| (Increase)/Decrease in Loans and Advances | (0.11) | - |
| (Increase)/Decrease in other current assets | (0.10) | - |
| Cashflow generated from Operating Activities | 3.97 | (24.39) |
| Income Tax Paid (Net of Refund) | | |
| Net Cashflow generated from Operating Activities A | <u>3.97</u> | <u>(24.39)</u> |
| B Cash flow from Investment Activities | | |
| Purchase of Property , Plant and Equipment | - | (0.98) |
| Sale of Property , Plant and Equipment | - | - |
| Net Cashflow generated from Investments Activities B | <u>-</u> | <u>(0.98)</u> |
| C Cash flow from Financing Activities | | |
| (Increase) /Decrease in Long term Loans & Advances (Assets) | - | 22.91 |
| Net Cashflow generated from Financing Activities C | <u>-</u> | <u>22.91</u> |
| Net Change in Cash & Cash Equivalents (A+B+C) | 3.97 | (2.46) |
| Opening Cash & Cash Equivalents | 1.65 | 8.25 |
| Closing Cash & Cash Equivalents | <u>5.61</u> | <u>5.79</u> |

D.C-S.

