



**LESHA INDUSTRIES**

L I M I T E D

November 3, 2018

To,  
The Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Saturday, 3<sup>rd</sup> November, 2018 from 1.00 p.m. to 2.05 p.m. at the Registered Office of the Company inter alia, has considered the following business:

1. Considered and approved the Unaudited Financial Results for the Quarter ended September 30, 2018 along with Limited Review report thereon.
2. Considered and approved change of Registrar and Share Transfer Agent (RTA) of the Company from Purva Shareregistry (India) Pvt. Ltd. to Accurate Securities and Registry Pvt. Ltd.

Please take the above on your records.

Thanking You.

Yours faithfully,  
For Lesha Industries Limited

*Shalin A. Shah*  
Shalin A. Shah  
Director  
DIN: 00297447



7th Floor, Ashoka Chambers,  
Mithakhali Six Roads,  
Ahmedabad - 380 006.  
Phone : +91 - 79 - 26463227  
Web : [www.lesha.in](http://www.lesha.in)  
E-mail : [info@lesha.in](mailto:info@lesha.in)  
CIN: L27100GJ1992PLC018607



# G M C A & Co.

## Chartered Accountants

Office : 101, "PARISHRAM", 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Road, Navarangpura,  
Ahmedabad-380 009. Ph. 079-40037372, E-mail : gmca1973@gmail.com • www.gmca.co.in

**Limited Review Report on quarterly Standalone Financial Results of Lesha Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the quarter ended September 30, 2018**

To  
The Board of Directors  
Lesha Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Lesha Industries Limited for the quarter ended on September 30, 2018. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

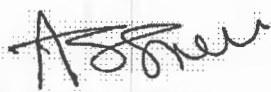
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: November 3, 2018

For, G M C A & Co.  
Chartered Accountants  
FRN: 109850W



  
CA. Amin G. Shaikh  
Partner  
Membership No.: 108894

| LESHA INDUSTRIES LIMITED   |               |            |            |                 |            |            |  |
|--|---------------|------------|------------|-----------------|------------|------------|--|
| Registered Office: 7th Floor, Ashoka Chambers, Mithakhali Six Road, Ahmedabad 380 006. |               |            |            |                 |            |            |  |
| CIN : L27100GJ1992PLC018607  |               |            |            |                 |            |            |  |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018.                  |               |            |            |                 |            |            |  |
| (Rs. in Lacs except per share data)  |               |            |            |                 |            |            |  |
| Particulars  | Quarter Ended |            |            | Six Month Ended |            | Year Ended |  |
|  | 30/09/2018    | 30/06/2018 | 30/09/2017 | 30/09/2018      | 30/09/2017 | 31/03/2018 |  |
|  | Unaudited     | Unaudited  | Unaudited  | Unaudited       | Unaudited  | Audited    |  |
| 1 Income from Operations   |               |            |            |                 |            |            |  |
| (a) Revenue from operations  | 0.00          | 0.00       | 466.20     | 0.00            | 1082.86    | 1337.20    |  |
| (b) Other Income   | 0.43          | 0.80       | 0.03       | 1.23            | 1.40       | 2.44       |  |
| Total Income   | 0.43          | 0.80       | 466.23     | 1.23            | 1084.26    | 1339.64    |  |
| 2 Expenses   |               |            |            |                 |            |            |  |
| (a) Cost of Materials consumed   | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| (b) Purchase of stock-in-trade   | 0.00          | 0.00       | 462.96     | 0.00            | 1078.29    | 1332.10    |  |
| (c) Increase/Decrease in inventories of FG, WIP and stock-in-trade                     | 0.00          | 0.00       | 1.95       | 0.00            | 1.70       | 1.70       |  |
| (d) Employee benefits expense  | 0.69          | 0.51       | 0.74       | 1.20            | 1.36       | 3.68       |  |
| (e) Finance Cost   | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.03       |  |
| (f) Depreciation and amortisation expense  | 0.41          | 0.41       | 0.41       | 0.82            | 0.82       | 1.67       |  |
| (g) Other expenses   | 2.79          | 5.91       | 1.35       | 8.70            | 7.85       | 14.94      |  |
| Total Expenses   | 3.89          | 6.83       | 467.41     | 10.72           | 1090.02    | 1354.12    |  |
| 3 Profit/(loss) before exceptional items and tax (1-2)                                 | -3.46         | -6.03      | -1.18      | -9.49           | -5.76      | -14.48     |  |
| 4 Exceptional Items  | 0.00          | 0.00       | 0.00       |                 | 0.00       | 0.00       |  |
| 5 Profit/(Loss) before tax (3-4)   | -3.46         | -6.03      | -1.18      | -9.49           | -5.76      | -14.48     |  |
| 6 Tax Expense  |               |            |            |                 |            |            |  |
| (a) Current tax  | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| (b) Deferred tax   | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| Total Tax Expenses   | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| 7 Profit / (Loss) for the period from continuing operations (5-6)                      | -3.46         | -6.03      | -1.18      | -9.49           | -5.76      | -14.48     |  |
| 8 Profit (Loss) from discontinuing operations  | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| 9 Tax Expense of discontinuing operations  | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| 10 Profit (Loss) from discontinuing operations (after tax)(8-9)                        | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| 11 Other Comprehensive Income  |               |            |            |                 |            |            |  |
| A(i) Items that will not be reclassified to profit or loss                             | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| (ii) Income tax relating to items that will not be reclassified to profit or loss      | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| B (i) Items that will be reclassified to profit or loss                                | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| ii) Income tax relating to items that will be reclassified to profit or loss           | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| Other Comprehensive Income for the period  | 0.00          | 0.00       | 0.00       | 0.00            | 0.00       | 0.00       |  |
| 12 Total Comprehensive Income for the period   | -3.46         | -6.03      | -1.18      | -9.49           | -5.76      | -14.48     |  |
| 13 Paid-up equity share capital (Face value of Rs 10/- each)                           | 113.20        | 113.20     | 113.20     | 113.20          | 113.20     | 113.20     |  |
| 14 Earnings Per Share (before exceptional items) (not annualised):                     |               |            |            |                 |            |            |  |
| (a) Basic  | -0.31         | -0.53      | -0.10      | -0.84           | -0.51      | -1.28      |  |
| (b) Diluted  | -0.31         | -0.53      | -0.10      | -0.84           | -0.51      | -1.28      |  |
| 15 Earnings Per Share (after exceptional items) (not annualised):                      |               |            |            |                 |            |            |  |
| (a) Basic  | -0.31         | -0.53      | -0.10      | -0.84           | -0.51      | -1.28      |  |
| (b) Diluted  | -0.31         | -0.53      | -0.10      | -0.84           | -0.51      | -1.28      |  |

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 03, 2018. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2018.
- The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2018). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- Company operates in trading of shares & securities, steel and information technology activities.

Date : 03/11/2018  
Place : Ahmedabad

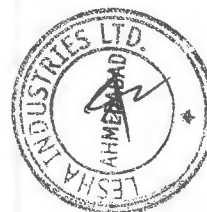
For, LESHA INDUSTRIES LIMITED

SHALIN A SHAH  
DIRECTOR  
DIN : 00297447



# LESHA INDUSTRIES LIMITED

| Unaudited Segment - Wise Revenue , Results and Capital Employed     |               |               |               |                 |                | (Rs. in Lacs ) |
|---|---------------|---------------|---------------|-----------------|----------------|----------------|
| Particulars   | Quarter Ended |               |               | Six Month Ended |                | Year ended     |
|   | 30/09/2018    | 30/06/2018    | 30/09/2017    | 30/09/2018      | 30/09/2017     | 31/03/2018     |
|   | Unaudited     | Unaudited     | Unaudited     | Unaudited       | Unaudited      | Audited        |
| <b>1. Segment Revenue</b>   |               |               |               |                 |                |                |
| (a) Steel Trading   | 0.00          | 0.00          | 463.87        | 0.00            | 1078.31        | 1332.64        |
| (b) Shares/Commodity Trading  | 0.00          | 0.00          | 2.33          | 0.00            | 4.55           | 4.56           |
| (c) Trading of Goods  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
| (d) Others  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
| <b>Total</b>  |               |               |               |                 |                |                |
| <b>Less: Inter Segment Revenue</b>                                  |               |               |               |                 |                |                |
| <b>Net sales/Income From Operations</b>                             | <b>0.00</b>   | <b>0.00</b>   | <b>466.20</b> | <b>0.00</b>     | <b>1082.86</b> | <b>1337.20</b> |
| <b>2. Segment Results</b>   |               |               |               |                 |                |                |
| (a) Steel Trading   | 0.00          | 0.00          | 0.91          | 0.00            | 2.22           | 2.74           |
| (b) Shares/Commodity Trading  | 0.00          | 0.00          | 0.38          | 0.00            | 0.65           | 0.66           |
| (c) Trading of Goods  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
| (d) Others  | 0.43          | 0.80          | 0.03          | 1.23            | 1.40           | 2.44           |
| <b>Total</b>  |               |               |               |                 |                |                |
| <b>Less: (i) Other Un-allocable Expenditure net off</b>             | <b>-3.89</b>  | <b>-6.83</b>  | <b>-2.50</b>  | <b>-10.72</b>   | <b>-10.03</b>  | <b>-20.32</b>  |
| <b>Total Profit Before Tax</b>                                      | <b>-3.46</b>  | <b>-6.03</b>  | <b>-1.18</b>  | <b>-9.49</b>    | <b>-5.76</b>   | <b>-14.48</b>  |
| <b>3.Capital Employed</b><br>(Segment assets – Segment Liabilities) |               |               |               |                 |                |                |
| (a) Steel Operation   | 648.42        | 648.42        | 632.82        | 648.42          | 632.82         | 648.42         |
| (b) Shares Operation  | 2.97          | 2.97          | 3.03          | 2.97            | 3.03           | 2.97           |
| (c) Trading of Goods  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00           | 0.00           |
| (d ) Other Unallocable  | 130.19        | 133.65        | 163.94        | 130.19          | 163.94         | 139.68         |
| <b>Total</b>  | <b>781.58</b> | <b>785.04</b> | <b>799.79</b> | <b>781.58</b>   | <b>799.79</b>  | <b>791.07</b>  |



| LESHA INDUSTRIES LIMITED            |  |                     |                     |
|-------------------------------------|--|---------------------|---------------------|
| STATEMENT OF ASSETS AND LIABILITIES |  |                     |                     |
| (Rs.in Lacs)                        |  |                     |                     |
|                                     | Particulars                                | As at<br>30/09/2018 | As at<br>31/03/2018 |
| <b>A</b>                            | <b>ASSETS</b>                              |                     |                     |
| <b>1</b>                            | <b>Non-current Assets</b>                  |                     |                     |
| (a)                                 | Property , Plant and Equipment             | 740.12              | 740.95              |
| (b)                                 | Other Intangible assets                    |                     |                     |
| (c)                                 | Capital work in progress                   |                     |                     |
| (d)                                 | Intangible assets under development        |                     |                     |
| (e)                                 | <b>Financial Assets :</b>                  |                     |                     |
| (i)                                 | Investments                                | 80.00               | -                   |
| (ii)                                | Deferred tax assets (Net)                  |                     |                     |
| (iii)                               | Loans                                      | 123.68              | 124.18              |
| (iv)                                | Other non-current assets                   |                     |                     |
|                                     | <b>Sub-total - Non-current Assets</b>      | <b>943.80</b>       | <b>865.13</b>       |
| <b>2</b>                            | <b>Current Assets</b>                      |                     |                     |
| (a)                                 | Inventories                                | 2.98                | 2.98                |
| (b)                                 | <b>Financial Assets :</b>                  |                     |                     |
| (i)                                 | Investments                                |                     |                     |
| (ii)                                | Trade Receivables                          | 20.99               | 20.99               |
| (iii)                               | Cash and Cash Equivalents                  | 2.49                | 6.48                |
| (iv)                                | Loans                                      | 75.47               | 166.00              |
| (c)                                 | Other current assets                       | 12.39               | 11.73               |
|                                     | <b>Sub-total - Current Assets</b>          | <b>114.33</b>       | <b>208.18</b>       |
|                                     | <b>TOTAL - ASSETS</b>                      | <b>1,058.13</b>     | <b>1,073.31</b>     |
| <b>B</b>                            | <b>EQUITY AND LIABILITIES</b>              |                     |                     |
|                                     | <b>Shareholders' Funds</b>                 |                     |                     |
| (a)                                 | Share Capital                              | 113.20              | 113.20              |
| (b)                                 | Other Equity                               | 668.37              | 677.87              |
|                                     | <b>Sub-total - Equity</b>                  | <b>781.58</b>       | <b>791.07</b>       |
| <b>1</b>                            | <b>Liabilities</b>                         |                     |                     |
|                                     | <b>Non-current Liabilities</b>             |                     |                     |
| (a)                                 | <b>Financial Liabilities :</b>             |                     |                     |
| (i)                                 | Borrowings                                 | 15.03               | 15.03               |
| (b)                                 | Deferred Tax Liabilities (Net)             | 30.45               | 30.45               |
| (c)                                 | Provisions                                 |                     |                     |
| (d)                                 | Other Non - Current Liabilities            |                     |                     |
|                                     | <b>Sub-total - Non-current liabilities</b> | <b>45.48</b>        | <b>45.48</b>        |
| <b>2</b>                            | <b>Current Liabilities</b>                 |                     |                     |
| (a)                                 | <b>Financial Liabilities :</b>             |                     |                     |
| (i)                                 | Borrowings                                 | 168.40              | 173.80              |
| (ii)                                | Trade Payables                             | 57.43               | 57.42               |
| (b)                                 | Other Financial Liabilities                | 5.24                | 5.54                |
| (c)                                 | Provisions                                 |                     |                     |
| (d)                                 | Other Current Liabilities                  |                     |                     |
|                                     | <b>Sub-total - Current Liabilities</b>     | <b>231.07</b>       | <b>236.76</b>       |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>1,058.13</b>     | <b>1,073.31</b>     |

