



February 04, 2022

The Secretary

Bombay Stock Exchange Limited

Corporate Relationship Department

1<sup>st</sup> Floor, New Trading Ring

Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai-400001

The Secretary

The Calcutta Stock Exchange Limited

7 Lyons Range

Kolkata 700001

Dear Sir,

**Sub: Outcome of the Board Meeting dated 4<sup>th</sup> February, 2022**

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. February 4, 2022, has inter alia approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2021

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:-

- a. Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021.
- b. Limited Review Reports of the Statutory Auditors on the above Results.

The meeting commenced at 03:00 p.m. and concluded at 05:30 p.m.

The Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2021, as approved by the Board, will also be available on the Company's website, <https://lnsel.com>

You are requested to take the same on your records.

For **Lee & Nee Softwares (Exports) Ltd.**

*Arpita Gupta*

**Lee & Nee Softwares (Exports) Ltd.**

Arpita Gupta

Director

**Director**



*Jain Sonu & Associates*

**CHARTERED ACCOUNTANTS**

58, Mahatma Gandhi Road, Tower 5,  
Alcove Tower Flat 2B, Diamond City  
South Tollygunge Karunamoyee,  
Kolkata- 700 041, (W.B.)

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2021 OF LEE & NEE SOFTWARES (EXPORTS) LTD.  
PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

To

The Board of Directors

Lee & Nee Softwares (Exports) Limited

14B Camac Street

Kolkata 700017

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lee & Nee Softwares (Exports) Limited** ("the Company") for the quarter ended December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind As 34) prescribed section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure



Requirements) Regulations, 2015 including the manner in which it is disclosed or that it contains any material misstatement.

**For Jain Sonu & Associates**

**Chartered Accountants**

**Firm's Registration Number: 324386E**

*S Jain*

**Place: Kolkata**

**Dated: 4<sup>th</sup> February, 2022**

**UDIN: 22060015 AAJ VKY 4081**

**SONU JAIN**

**Partner**





ELL & INSOL JOURNALISTS (PACIFIC) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

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Phone : 033-40650374 Fax : 033-40650378

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021

SL No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine months Ended		Year Ended
		12/31/2021	9/30/2021	12/31/2020	12/31/2021	12/31/2020	3/31/2021
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	192.58	115.71	130.38	437.28	326.04	481.66
	(b) Other Income	18.96	15.56	14.65	46.74	37.81	51.02
	<b>Total Income [a+b]</b>	<b>211.54</b>	<b>131.27</b>	<b>145.03</b>	<b>484.02</b>	<b>363.85</b>	<b>532.68</b>
2	<b>Expenses</b>						
	(a) Purchase of stock-in-trade/services	51.00	14.89	17.81	84.29	38.65	84.62
	(b) Employee benefits expense	70.82	63.75	78.97	204.42	201.59	277.20
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciaion and amortisation expense	1.06	0.81	0.85	2.68	2.54	1.78
	(e) Other expenses	81.85	43.49	38.76	175.58	117.43	151.21
	<b>Total Expenses [a+b+c+d+e]</b>	<b>204.73</b>	<b>122.94</b>	<b>136.39</b>	<b>466.97</b>	<b>360.21</b>	<b>514.81</b>
3	<b>Profits/(Loss) before Exceptional Items (1-2)</b>	<b>6.81</b>	<b>8.33</b>	<b>8.64</b>	<b>17.05</b>	<b>3.64</b>	<b>17.87</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profits/(Loss) before Extraordinary Items and Tax(3-4)</b>	<b>6.81</b>	<b>8.33</b>	<b>8.64</b>	<b>17.05</b>	<b>3.64</b>	<b>17.87</b>
6	Extraordinary Items	-	-	-	-	-	-
7	<b>Profits/(Loss) before tax (5-6)</b>	<b>6.81</b>	<b>8.33</b>	<b>8.64</b>	<b>17.05</b>	<b>3.64</b>	<b>17.87</b>
8	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	1.68
	(b) Deferred Tax	-	-	-	-	-	-
9	<b>Net Profit/Loss for the period after tax (7-8)</b>	<b>6.81</b>	<b>8.33</b>	<b>8.64</b>	<b>17.05</b>	<b>3.64</b>	<b>16.19</b>
10	<b>Others Comprehensive Income</b>						
	Items that will not be reclassified to Profit or (Loss)			-			
	a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	-0.02	0.02	-0.76	2.05	2.53	2.88
	b) Income tax relating to item (a) above	-	-	-	-	-	-
11	<b>Total Other Comprehensive Income (net of tax)</b>	<b>-0.02</b>	<b>0.02</b>	<b>-0.76</b>	<b>2.05</b>	<b>2.53</b>	<b>2.88</b>
12	<b>Total Comprehensive Income for the period (9+11)</b>	<b>6.79</b>	<b>8.35</b>	<b>7.88</b>	<b>19.10</b>	<b>6.17</b>	<b>19.07</b>
13	<b>Paid-up equity share capital (Face value : Rs. 10 per share)</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>
14	<b>Other Equity (excluding Revaluation Reserves)</b>						<b>-192.75</b>
15	<b>Earnings per Equity Share (not annualised)</b>						
	(a) Basic (Rs.)	0.01	0.01	0.02	0.03	0.01	0.03
	(a) Diluted(Rs.)	0.01	0.01	0.02	0.03	0.01	0.03

**Notes:**

1. The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.

2. The above unaudited standalone financial results for the quarter and nine months period ended December 2021 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 04th february, 2022. These results have been subjected to a Limited Review carried out by the Statutory Auditors.

3. The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.

4. The Company has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operations, liquidity positions and cash flow giving due consideration to the internal and external factors. The Company is continuously monitoring the situation and does not foresee any significant impact on its operations and the financial position of the Company as at December 31, 2021.

5. The Company is primarily engaged in Information Technology and related services. As the Company's business activity falls within a single business segment in terms of IND AS 108 on Operating Segments, the financial statement are reflective of the information required by IND AS 108.

Place : Kolkata

Date : 04/02/2022

By Order of the Board of Directors

**Lee & Nee Softwares (Exports) Ltd.**

(Ajay Kr. Agarwal)  
Chairman



**Director**





**Jain Sonu & Associates**

**CHARTERED ACCOUNTANTS**

58, Mahatma Gandhi Road, Tower 5,  
Alcove Tower Flat 2B, Diamond City  
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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED ON DECEMBER 31, 2021 OF LEE & NEE SOFTWARES (EXPORTS) LTD.  
PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015

To  
The Board of Directors  
Lee & Nee Softwares (Exports) Limited  
Kolkata

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results **Lee & Nee Softwares (Exports) Limited** ("the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2021, and the year to date results for the period April 01, 2021 to December 31, 2021 which are included in the accompanying "Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2021 (the Statement)" being submitted by the Holding Company has been prepared pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: (a) Lee & Nee Softwares (Exports) Limited (Parent) (b) Lensel Web Services Pvt Ltd. (subsidiary) and (c) Rituraj shares Broking Pvt Ltd. (subsidiary).

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

6. The unaudited consolidated financial results includes the interim financial results of subsidiaries which have not been reviewed/audited by the auditors, whose total revenue is of Rs.87.88 Lacs and total net profit after tax is of Rs.10.92 Lacs and total comprehensive income is of Rs.12.93 Lacs for the quarter ended December 31, 2021 as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the management, these financial results are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Jain Sonu & Associates**

**Chartered Accountants**  
**Firm's Registration Number: 324386E**

*Syash*

**Place: Kolkata**

**Dated: 4<sup>th</sup> February, 2022**

**UDIN: 22060015AAJVR4995**

**SONU JAIN**  
**Partner**





**LEE & NEE SOFTWARES (EXPORTS) LIMITED**  
CIN: L70102WB1988PLC045587  
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email id: info@lnsel.com Website: www.lnsel.com  
Phone : 033-40650374 Fax : 033-40650378

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021

SL No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		12/31/2021	9/30/2021	12/31/2020	12/31/2021	12/31/2020	3/31/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer Notes Below)						
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	203.77	133.92	139.82	481.92	362.24	534.7
	(b) Other Income	29.77	32.59	34.44	89.98	89.90	113.4
	<b>Total Income [a+b]</b>	<b>233.54</b>	<b>166.51</b>	<b>174.26</b>	<b>571.90</b>	<b>452.14</b>	<b>648.2</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchase of stock-in-trade/services	52.39	16.70	19.95	89.75	47.11	95.2
	(b) Employee benefits expense	82.89	75.39	91.04	239.40	232.17	320.2
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciaion and amortisation expense	1.13	0.87	0.91	2.88	2.71	2.1
	(e) Other expenses	91.33	58.52	47.55	211.89	146.91	188.0
	<b>Total Expenses [a+b+c+d+e]</b>	<b>227.74</b>	<b>151.48</b>	<b>159.45</b>	<b>543.92</b>	<b>428.91</b>	<b>605.6</b>
<b>3</b>	<b>Profits/(Loss) before Exceptional Items (1-2)</b>	<b>5.80</b>	<b>15.03</b>	<b>14.81</b>	<b>27.98</b>	<b>23.24</b>	<b>42.6</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profits/(Loss) before Extraordinary Items and Tax(3-4)</b>	<b>5.80</b>	<b>15.03</b>	<b>14.81</b>	<b>27.98</b>	<b>23.24</b>	<b>42.6</b>
<b>6</b>	<b>Extraordinary Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profits/(Loss) before tax (5-6)</b>	<b>5.80</b>	<b>15.03</b>	<b>14.81</b>	<b>27.98</b>	<b>23.24</b>	<b>42.6</b>
<b>8</b>	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	1.3
	(b) Deferred Tax	-	-	-	-	-	0.1
<b>9</b>	<b>Net Profit/Loss for the period after tax (7-8)</b>	<b>5.80</b>	<b>15.03</b>	<b>14.81</b>	<b>27.98</b>	<b>23.24</b>	<b>41.0</b>
<b>10</b>	<b>Others Comprehensive Income</b>						
	Items that will not be reclassified to Profit or (Loss)						
	a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	-4.47	6.15	15.80	14.97	27.92	33.1
	b) Income tax relating to item (a) above	-	-	-	-	-	-
<b>11</b>	<b>Total Other Comprehensive Income (net of tax)</b>	<b>1.33</b>	<b>21.18</b>	<b>30.61</b>	<b>42.95</b>	<b>51.16</b>	<b>74.2</b>
<b>12</b>	<b>Total Comprehensive Income for the period (9+11)</b>	<b>1.33</b>	<b>21.18</b>	<b>30.61</b>	<b>42.95</b>	<b>51.16</b>	<b>74.2</b>
	Total comprehensive income attributable to :						
	Shareholders of the Company Non-controlling interests	1.33	21.18	30.61	42.95	51.16	74.2
<b>13</b>	<b>Paid-up equity share capital (Face value : Rs. 10 per share)</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>
<b>14</b>	<b>Other Equity (excluding Revaluation Reserves)</b>						<b>-72.9</b>
<b>15</b>	<b>Earnings per Equity Share (not annualised)</b>						
	(a) Basic (Rs.)	0.01	0.03	0.03	0.05	0.04	0.
	(a) Diluted (Rs.)	0.01	0.03	0.03	0.05	0.04	0.



Notes:

The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.

The above unaudited consolidated financial results for the quarter and nine months period ended December, 2021 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 04th February, 2022. These results have been subjected to a limited Review carried out by the statutory Auditors. The Auditor has expressed an unmodified opinion on the above result.

The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.

The unaudited consolidated financial results comprises of the results/ financial information of the Holding Company, Lee & Nee Softwares (Exports) Ltd. and its subsidiaries namely, Lenseel Web Services Private Limited & Rituraj Shares Broking Private Limited

The group has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operations, liquidity positions and cash flow giving due consideration to the internal and external factors. The group is continuously monitoring the situation and does not foresee any significant impact on its operations and the financial position of the group as at December 31, 2021.

The Group's respective business activity falls mainly within a single primary business segment i.e., Software Business and share trading business. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable. However, the results of the impairment of the investment are reflected in the Other Comprehensive

Place : Kolkata  
Date : 04/02/2022

Director



(Ajay Kr. Agarwal)  
Chairman

Lee & Nee Softwares (Exports) Ltd.

By Order of the Board of Directors