



Lee & Nee

Softwares (Exports) Ltd.

REGD. OFFICE : 14B, CAMAC STREET
KOLKATA - 700 017, INDIA
PH. : 91-33-4069 5100 / 4065 0378
FAX : 91-33-4005 1344
Email : info@lnsel.com
Website : www.lnsel.com

Feb 5, 2021

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700001

Dear Sir,

Sub: Outcome of the Board Meeting dated 5th February, 2021

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Feb 5, 2021, has inter alia approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2020 and appointed Ms. Sneha Addya as a Company Secretary in place of Rupal Poddar who has submitted her resignation & the same has been accepted by the Board in this meeting.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:-

- Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020.
- Limited Review Reports of the Statutory Auditors on the above Results.
- Disclosure of material events for appointment of Company Secretary and Compliance Officer.

The meeting commenced at 03:00 p.m. and concluded at 06:30 p.m.

The Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2020, as approved by the Board, will also be available on the Company's website, <https://lnsel.com/>.

You are requested to take the same on your records.

For Lee & Nee Softwares (Exports) Ltd.

LEE & NEE SOFTWARES (EXPORTS) LTD.

Arpita Gupta

DI-

Arpita Gupta
Director



Jain Sonu & Associates

CHARTERED ACCOUNTANTS

58, Mahatma Gandhi Road, Tower 5,
Alcove Tower Flat 2B, Diamond City
South Tollygunge Karunamoyee,
Kolkata- 700 041, (W.B.)

Office : 9830285088
(033) 4060-5306

E-mail : casonu.jain@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2020 AND YEAR TO DATE RESULTS OF LEE & NEE SOFTWARES (EXPORTS) LTD. PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, as amended

To
The Board of Directors
Lee & Nee Softwares (Exports) Limited
14B Camac Street,
Kolkata 700017

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **Lee & Nee Softwares (Exports) Limited** ("the Company") for the quarter ended 31st December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company at their meeting held on 5th February, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared



in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Firm's Registration Number: 324386E



For Jain Sonu & Associates

Chartered Accountants

spain

Place: Kolkata

Dated: 05.02.2021

Membership Number: 060015

UDIN: 21060015AAAAAY9079

SONU JAIN

Partner

LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

email id: info@lnsel.com Website: www.lnsel.com

Phone : 033-40650374 Fax : 033-40650378

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2020

SL No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	130.38	113.98	133.54	326.04	333.34	416.51
	(b) Other Income	14.65	9.91	15.91	37.81	50.19	59.80
	Total Income [a+b]	145.03	123.89	149.45	363.85	383.53	476.31
2	Expenses						
	(a) Purchase of stock-in-trade/services	17.81	18.62	31.03	38.65	50.89	49.44
	(b) Employee benefits expense	78.97	63.21	59.73	201.59	160.52	227.38
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	0.85	0.85	0.83	2.54	2.51	2.97
	(e) Other expenses	38.76	35.20	54.82	117.43	158.66	182.34
	Total Expenses [a+b+c+d+e]	136.39	117.88	146.41	360.21	372.58	462.13
3	Profits/(Loss) before Exceptional Items (1-2)	8.64	6.01	3.04	3.64	10.95	14.18
4	Exceptional items	-	-	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and	8.64	6.01	3.04	3.64	10.95	14.18
6	Extraordinary Items	-	-	-	-	-	-
7	Profits/(Loss) before tax (5-6)	8.64	6.01	3.04	3.64	10.95	14.18
8	Tax Expense						
	(a) Current Tax	-	-	-	-	-	3.86
	(b) Deferred Tax	-	-	-	-	-	-
9	Net Profit/Loss for the period after tax (7-8)	8.64	6.01	3.04	3.64	10.95	10.32
10	Others Comprehensive Income						
	Items that will not be reclassified to Profit or (Loss)			-			
	a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	-0.76	1.16	-1.01	2.53	1.19	-1.96
	b) Income tax relating to item (a) above	-	-	-	-	-	-
11	Total Other Comprehensive Income (net of tax)	-0.76	1.16	-1.01	2.53	1.19	-1.96
12	Total Comprehensive Income for the period (9+11)	7.88	7.17	2.03	6.17	12.14	8.36
13	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4
14	Other Equity (excluding Revaluation Reserves)						-211.82
15	Earnings per Equity Share (not annualised)						
	(a) Basic	0.02	0.01	0.01	0.01	0.02	0.02
	(a) Diluted	0.02	0.01	0.01	0.01	0.02	0.02

Notes:

- The above unaudited standalone financial results for the quarter and nine months ended December 2020 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 5th February, 2021. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.



4. The Company has adopted measures to curb the spread of infection of Covid-19 in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of work spaces etc. The Company's operations, revenue and consequently profit during the previous quarters ended June 30, 2020 and September 30, 2020 were impacted due to Covid-19 but we have made efforts to improvise our profits in the current quarter ended 31st December, 2020. The Company has considered the possible effects that may result from outbreak of COVID-19 in the preparation of this financial results including the recoverability of carrying amounts of financial and non-financial assets and liquidity assessment based on future cash flow projections and sales projections. In building the assumptions relating to the possible uncertainties in the global economic conditions as at the date of approval of this financial results, the Company has used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results.

5. The Company is primarily engaged in Information Technology and related services. As the Company's business activity falls within a single business segment in terms of IND AS 108 on Operating Segments, the financial statement are reflective of the information required by IND AS 108.

Place : Kolkata
Date : 05/02/2021

By Order of the Board of Directors
LEE & KEE SOFTWARES (EXPORTS) LTD.
Ajay Agarwal
(Ajay Kr. Agarwal)
Chairman
DIN: 01265141

EXPORTS) LTD.



Jain Sonu & Associates

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Alcove Tower Flat 2B, Diamond City
South Tollygunge Karunamoyee,
Kolkata- 700 041, (W.B.)

Office : 9830285088

Office : (033) 4060-5306

Email : jainsonu@gmail.com

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS AND CONSOLIDATED UNAUDITED YEAR TO DATE RESULTS OF LEE & NEE SOFTWARES (EXPORTS) LTD. PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
Lee & Nee Softwares (Exports) Limited
14B Camac Street,
Kolkata 700017

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results attached herewith of **Lee & Nee Softwares (Exports) Limited** ("the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries are collectively referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its subsidiaries for the quarter ended December 31, 2020 and consolidated year to date results for the period from April 1, 2020 to December 31, 2020 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company at their meeting held on 5th February, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:

Lensel Web Services Pvt Ltd.

Rituraj shares Broking Pvt Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial results of the subsidiary which have not been reviewed by the auditors, whose total revenue of Rs. 29.23 Lacs and total net profit after tax of Rs. 6.17 Lacs and total comprehensive profit of Rs. 16.56 Lacs for the quarter ended 31st December, 2020 as considered in the consolidated unaudited financial results. According to the information and explanation given to us by the management, these financial information are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

Firm's Registration Number: 324386E



For Jain Sonu & Associates

Chartered Accountants

S Jain

Place: Kolkata

Dated: 05.02.2021

Membership Number: 060015

UDIN: 21060015AAAABA9705

SONU JAIN

Partner

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2020

SL No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	139.82	130.52	147.61	362.24	361.81	474.91
	(b) Other Income	34.44	25.82	31.97	89.90	101.04	122.78
	Total Income [a+b]	174.26	156.34	179.58	452.14	462.85	597.69
2	Expenses						
	(a) Purchase of stock-in-trade/services	19.95	21.25	32.60	47.11	58.10	58.60
	(b) Employee benefits expense	91.04	73.62	73.64	232.17	202.67	279.64
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	0.91	0.91	0.88	2.71	2.63	3.38
	(e) Other expenses	47.55	48.55	61.41	146.91	183.40	245.05
	Total Expenses [a+b+c+d+e]	159.44	144.33	168.53	428.89	446.80	586.67
3	Profits/(Loss) before Exceptional Items (1-2)	14.81	12.01	11.05	23.24	16.05	11.02
4	Exceptional items	-	-	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	14.81	12.01	11.05	23.24	16.05	11.02
6	Extraordinary Items	-	-	-	-	-	-
7	Profits/(Loss) before tax (5-6)	14.81	12.01	11.05	23.24	16.05	11.02
8	Tax Expense						
	(a) Current Tax	-	-	-	-	-	3.86
	(b) Deferred Tax	-	-	-	-	-	-
9	Net Profit/Loss for the period after tax (7-8)	14.81	12.01	11.05	23.24	16.05	7.16
10	Others Comprehensive Income						
	Items that will not be reclassified to Profit or (Loss)						
	a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	15.80	1.48	0.02	27.92	-14.72	-48.02
	b) Income tax relating to item (a) above	-	-	-	-	-	-
11	Total Other Comprehensive Income (net of tax)						
12	Total Comprehensive Income for the period (9+11)	30.61	13.49	11.07	51.16	1.33	-40.86
	Total comprehensive income attributable to :						
	Shareholders of the Company Non-controlling interests	30.61	13.49	11.07	51.16	1.33	-40.86
13	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4
14	Other Equity (excluding Revaluation Reserves)						-144.70
15	Earnings per Equity Share (not annualised)						
	(a) Basic	0.03	0.02	0.02	0.04	0.01	0.01
	(a) Diluted	0.03	0.02	0.02	0.04	0.01	0.01

Notes:

- The above unaudited consolidated financial results for the quarter and nine months ended December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 5th February, 2021. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
- The unaudited consolidated financial results comprises of the results/ financial information of the Holding Company, Lee & Nee Softwares (Exports) Ltd. and its subsidiaries namely, Lnsel Web Services Private Limited & Rituraj Shares Broking Private Limited



4. The Group has adopted measures to curb the spread of infection of Covid-19 in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of work spaces etc. The Group's operations, revenue and consequently profit during the previous quarters ended June 30, 2020 and September 30, 2020 were impacted due to Covid-19 but we have made efforts to improvise our profits in the current quarter ended 31st December, 2020. The Group has considered the possible effects that may result from outbreak of COVID-19 in the preparation of this financial results including the recoverability of carrying amounts of financial and non-financial assets and liquidity assessment based on future cash flow projections and sales projections. In building the assumptions relating to the possible uncertainties in the global economic conditions as at the date of approval of this financial results, the Group has used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results.

5. The Group's respective business activity falls mainly within a single primary business segment i.e., Software Business and share trading business. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable. However, the results of the impairment of the investment are reflected in the Other Comprehensive Income.

Place : Kolkata
Date : 05/02/2021

LEE & NEE SOFTWARES (EXPORTS) LTD.

By Order of the Board of Directors

Ajay Agarwal

(Ajay Kr. Agarwal)

Chairman

DIN: 01265141

Dir



Lee & Nee

Softwares (Exports) Ltd.

CIN : L70102WB1988PLC045587

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KOLKATA - 700 017, INDIA
PH. : 91-33-4069 5100 / 4065 0378
FAX : 91-33-4005 1344
Email : info@lnsel.com
Website : www.lnsel.com

5th February, 2021

To,
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street,
Fort, Mumbai – 400001

Sir/Madam,

SUB: DISCLOSURE OF MATERIAL EVENTS FOR APPOINTMENT OF COMPANY SECRETARY AND COMPLIANCE OFFICER

As per Para A of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby disclose that Ms. Sneha Addya (Membership No. 63271) has been appointed as Whole Time Company Secretary and Compliance Officer of the Company with effect from 5th February, 2021.

Please take the same on your records.

Thanking You,

Yours Faithfully,

For Lee & Nee Software (Exports) Ltd.

LEE & NEE SOFTWARES (EXPORTS) LTD.

Arpita Gupta
Director

Arpita Gupta
Director
DIN: 02839878

Encl: Profile of Ms. Sneha Addya

DISCLOSURE OF DETAILS ON APPOINTMENT OF COMPANY SECRETARY AND COMPLAINEE OFFICER

Please find below the required details of Ms. Sneha Addya, as per SEBI Circular dated September 09, 2015 titled "Continuous Disclosure Requirements for Listed Entities – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015".

Name	Sneha Addya
Date of Appointment	05.02.2021
Term of Appointment	N.A.
Reason for Appointment	Appointment of Company Secretary under Section 203 of companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
Brief Profile	<p>She is an Associate Member of the Institute of Company Secretaries of India and has Honours degree in Commerce.</p> <p>She possesses knowledge of Company Law, SEBI Regulations and shall handle the legal matters. Her appointment will help the Company to comply with all the applicable laws and to maintain good governance practice.</p>

Please take the above on your records.

Thanking You,

Yours Faithfully,

For Lee & Nee Software (Exports) Ltd.

LEE & NEE SOFTWARES (EXPORTS) LTD.

Arpita Gupta
Director

Arpita Gupta
Director
DIN: 02839878