



Lee & Nee

Softwares (Exports) Ltd.

CIN : L70102WB1988PLC045587

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August 06, 2021

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700001

Dear Sir,

Sub: Outcome of the Board Meeting dated 6th August, 2021

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. August 6, 2021, has inter alia approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and three months ended June 30, 2021

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:-

- Unaudited Standalone and Consolidated Financial Results for the quarter and three months ended June 30, 2021.
- Limited Review Reports of the Statutory Auditors on the above Results.

The meeting commenced at 03:00 p.m. and concluded at 05:30 p.m.

The Unaudited Financial Results (Standalone & Consolidated) for the quarter and three months ended June 30, 2021, as approved by the Board, will also be available on the Company's website, <https://lnsel.com>

You are requested to take the same on your records.

For Lee & Nee Softwares (Exports) Ltd.

Lee & Nee Softwares (Exports) Ltd.

Arpita Gupta

Arpita Gupta
Director

Director



Jain Sonu & Associates

CHARTERED ACCOUNTANTS

58, Mahatma Gandhi Road, Tower 5
Alcove Tower Flat 2B, Diamond City
South Tollygunge Karunamoyee
Kolkata- 700 041, (W.B.)

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR
THE QUARTER ENDED ON 30th JUNE, 2021 OF LEE & NEE SOFTWARES (EXPORTS) LTD. PURSUANT TO
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To
The Board of Directors
Lee & Nee Softwares (Exports) Limited
14B Camac Street
Kolkata 700017

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Lee & Nee Softwares (Exports) Limited ("the Company") for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind As 34") prescribed section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is disclosed or that it contains any material misstatement.

For Jain Sonu & Associates

Chartered Accountants

Firm's Registration Number: 324386E

S Jain

SONU JAIN

Partner

Membership Number: 060015

UDIN: 21060015AAAADE4937

Place: Kolkata

Dated: 6th August, 2021

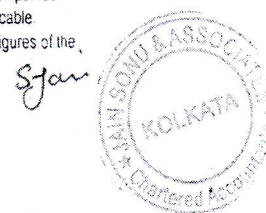
Statement Of Unaudited Standalone Financial Results for the quarter ended 30th June, 2021

SL No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		6/30/2021	3/31/2021	6/30/2020	3/31/2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	128.99	155.62	81.67	481.66
	(b) Other Income	12.22	13.21	13.26	51.02
	Total Income (a+b)	141.21	168.83	94.93	532.68
2	Expenses				
	(a) Purchase of stock-in-trade/services	18.40	45.97	2.21	84.62
	(b) Employee benefits expense	69.85	75.61	59.41	277.20
	(c) Finance Cost	-	-	-	-
	(d) Depreciation and amortisation expense	0.81	-0.76	0.84	1.78
	(e) Other expenses	50.24	33.78	43.47	151.21
	Total Expenses (a+b+c+d+e)	139.30	154.60	105.93	514.61
3	Profits/(Loss) before Exceptional Items (1-2)	1.90	14.23	-11.00	17.87
4	Exceptional items	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	1.90	14.23	-11.00	17.87
6	Extraordinary Items	-	-	-	-
7	Profits/(Loss) before tax (5-6)	1.90	14.23	-11.00	17.87
8	Tax Expense				
	(a) Current Tax	-	1.68	-	1.68
	(b) Deferred Tax (Net)	-	-	-	-
9	Net Profit/Loss for the period after tax (7-8)	1.90	12.55	-11.00	16.19
10	Others Comprehensive Income				
	Items that will not be reclassified to Profit or (Loss)	-	-	-	-
	a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	2.05	0.35	2.13	2.88
	b) Income tax relating to item (a) above	-	-	-	-
11	Total Other Comprehensive Income (net of tax)	2.05	0.35	2.13	2.88
12	Total Comprehensive Income for the period (9+11)	3.95	12.90	-8.87	19.07
13	Paid-up equity share capital (Face value : Rs. 10 per share)	557.74	5,577.40	557.74	5,577.40
14	Other Equity (excluding Revaluation Reserves)				-192.75
15	Earnings per Equity Share (not annualised)				
	(a) Basic	0.01	0.02	-0.02	0.03
	(a) Diluted	0.01	0.02	-0.02	0.03

Notes:

- The above unaudited standalone financial results for the quarter ended June, 2021 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 06 Aug, 2021. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.

Lee & Nee Softwares (Exports) Ltd.
Angus
Director



4. Subsequent to the outbreak of Coronavirus (COVID-19) pandemic and consequential lockdown across the country, the Company has continued to operate and provide software services to its customers without significant disruptions or any impact on the revenue. The Company has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustments are required at this stage in the financial results.

5. The Company is primarily engaged in Information Technology and related services. As the Company's business activity falls within a single business segment in terms of IND AS 108 on Operating Segments, the financial statements are reflective of the information required by IND AS 108.

6. The financial figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2021 and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2021.

Place : Kolkata
Date : 06/08/2021

By Order of the Board of Directors
Ajay Kr. Agarwal
(Ajay Kr. Agarwal)
Chairman

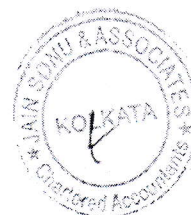
Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON JUNE 30, 2021 OF LEE & NEE SOFTWARES (EXPORTS) LTD.
PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Lee & Nee Softwares (Exports) Limited
Kolkata

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results Lee & Nee Softwares (Exports) Limited ("the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021, (the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we



would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:

Lensel Web Services Pvt Ltd.
Rituraj shares Broking Pvt Ltd.

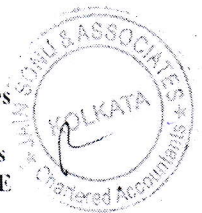
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The unaudited consolidated financial results includes the interim financial results of subsidiaries which have not been reviewed/audited by the auditors, whose total revenue is of Rs.30.64 Lacs and total net profit after tax is of Rs.5.25 Lacs and total comprehensive income is of Rs.16.49 Lacs for the quarter ended 30th June, 2021 as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the management, these financial results are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Jain Sonu & Associates

Chartered Accountants
Firm's Registration Number: 324386E



S. Jain

SONU JAIN

Partner

Membership Number: 060015

UDIN: 21060015AAAADF7176

Place: Kolkata

Dated: 6th August, 2021

Statement Of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2021

SL No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		6/30/2021	3/31/2021	6/30/2020	3/31/2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	144.23	172.55	91.90	534.79
	(b) Other Income	27.62	23.54	29.64	113.44
	Total Income (a+b)	171.85	196.09	121.54	648.23
2	Expenses				
	(a) Purchase of stock-in-trade/services	20.66	48.14	5.91	95.25
	(b) Employee benefits expense	81.12	88.04	67.51	320.21
	(c) Finance Cost	-	-0.61	0.90	2.10
	(d) Depreciation and amortisation expense	0.88	41.16	50.81	188.07
	(e) Other expenses	62.04	176.73	125.13	605.63
	Total Expenses (a+b+c+d+e)	164.70	176.73	125.13	605.63
3	Profits/(Loss) before Exceptional Items (1-2)	7.15	19.36	-3.59	42.60
4	Exceptional Items	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax (3-4)	7.15	19.36	-3.59	42.60
6	Extraordinary Items	-	-	-	-
7	Profits/(Loss) before tax (5-6)	7.15	19.36	-3.59	42.60
8	Tax Expense	-	1.37	-	1.37
	(a) Current Tax	-	0.16	-	0.16
	(b) Deferred Tax (Net)	-	1.21	-	1.21
9	Net Profit/(Loss) for the period after tax (7-8)	7.15	17.99	-3.59	41.07
10	Others Comprehensive Income Items that will not be reclassified to Profit or (Loss)				
	(a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	13.29	5.22	10.64	33.14
	(b) Income tax relating to item (a) above	-	-	-	-
11	Total Other Comprehensive Income (net of tax)	13.29	5.22	10.64	33.14
12	Total Comprehensive Income for the period (9+11)	20.44	23.05	7.05	74.21
	Total comprehensive income attributable to:				
	(a) Owners of the Company	20.44	23.05	7.05	74.21
	(b) Non-controlling interests	-	-	-	-
13	Paid-up equity share capital (Face value : Rs. 10 per share)	557.74	5,577.40	557.74	5,577.40
14	Other Equity (excluding Revaluation Reserves)	-	-	-	-72.95
15	Earnings per Equity Share (not annualised)				
	(a) Basic	0.01	0.03	-0.01	0.13
	(a) Diluted	0.01	0.03	-0.01	0.13

Notes:

1. The above unaudited consolidated financial results for the quarter ended June, 2021 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 6th August, 2021. These results have been subjected to a Limited Review carried out by the Statutory Auditors.

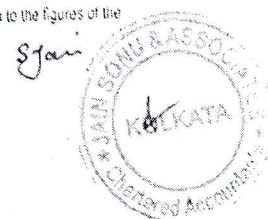
2. The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.

3. The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.

Lee & Nee Softwares (Exports) Ltd.

Amey Arora

Director



4. The unaudited consolidated financial results comprises of the results/ financial information of the Holding Company, Lee & Neo Softwares (Exports) Ltd. and its subsidiaries namely, Lensei Web Services Private Limited & Rituraj Shares Broking Private Limited
5. Subsequent to the outbreak of Coronavirus (COVID-19) pandemic and consequential lockdown across the country, the Group has continued to operate and provide software services to its customers without significant disruptions or any impact on the revenue. The Group has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustments are required at this stage in the financial results.
6. The Group's respective business activity falls mainly within a single primary business segment i.e., Software Business and share trading business. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable. However, the results of the impairment of the investment are reflected in the Other Comprehensive Income.
7. The financial figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2021 and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2021.

Place : Kolkata
Date : 03/08/2021

By Order of the Board of Directors
Lee & Neo Softwares (Exports) Ltd.
Ajay Kr. Agarwal
(Ajay Kr. Agarwal)
Chairman
Director

