LEDO TEA COMPANY LIMITED

SIR R. N. M. HOUSE, 3RD FLOOR, 3-B, LAL BAZAR STREET, KOLKATA - 700 001
CIN : L01132WB1983PLC036204

PHONE : 2230 6449, 2230-6686 • E-mail : ledotea@vsnl.com

L/NL/S-12(B)/ 346 /2018-19
12th February, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sirs,

Ref : Scrip Code 508306
Sub : Submission of Unaudited Financial Results of the company for the Quarter & Nine Months ended 31st December, 2018 under Regulation 33 of SEBI (LODR) Regulation, 2015

In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2018 along with the Limited Review Report of the Statutory Auditors thereon.

Please place the same on your record.

Thanking you,

Yours faithfully.
For LEDO TEA COMPANY LIMITED

Nirmit Lohia

DIRECTOR
DIN : 03591937

Enclo : a.a.

Ledo TEA

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Mumbai - 400 001

Ref : Scrip Code 508306//Scrip ID : LEDOTEA

DECLARATION

SUB : Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

We hereby declare that the Statutory Auditors of the Company M/s. B. Nath & Company, Chartered Accountants (FRN : 307057E) have issued a Limited Review Report with unmodified opinion on Standalone Financial Results for the quarter and nine months ended 31st December, 2018.

This declaration is furnished in compliance of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI (Listing Obligations and Disclosure Regulations)(Amendment) Regulations, 2016

For LEDO TEA COMPANY LIMITED

Nirmit Lohia

Nirmit Lohia
Director
DIN : 03591937

GARDEN : **LEDO TEA ESTATE**, P. O. : LEDO, DIST. : TINSUKIA - 786182 (ASSAM)
PHONE : (03751) 293574 • E-MAIL : ledote@rediffmail.com

B. Nath & Co.
Chartered Accountants

Limited Review Report -Standalone Financial Results

To
The Board of Directors of
Ledo Tea Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ledo Tea Company Limited (the 'Company') for the quarter ended December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We draw attention the fact that the net worth of the company has been fully eroded due to accumulated losses, however considering the nature of the business of the Company, the accounts have been prepared by the management on the basis applicable to "Going Concern." Our conclusion is not modified in respect of this matter

4. Based on our review conducted as above, subject to note no 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. C.IR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Nath & Co
Chartered Accountants
Firm Registration No: 307057E

B. Nath & Co. ★ Kolkata ★ Chartered Accountants

Gaurav More
Partner
Membership No.: 306466

Place: Kolkata
Date: February 12, 2019

Shantiniketan Building, 8, Camac Street, 2nd Floor, Room No. 4, Kolkata - 700 017
Tel. : +91 33 2252 1911/12, Fax : +91 33 2252 1913

LEDO TEA COMPANY LIMITED

Regd. Office : 3-B, Lal Bazar Street, Kolkata - 700 001
E-mail:ledotea@vsnl.com, CIN :L01132WB1983PLC036204

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs.in Lacs)

	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
	STATEMENT OF FINANCIAL RESULTS						
1	**Income**						
	a. Revenue from Operations	309.64	325.60	362.79	857.93	856.24	932.25
	b. Other Income	0.85	2.88	-	3.76	3.17	124.65
	Total Income	310.49	328.48	362.79	861.69	859.41	1,056.90
2	**Expenses**						
	a. Cost of materials consumed	28.00	71.16	15.35	168.72	104.24	109.25
	b. Changes in inventories of finished goods, stock-in-trade and work-in-progress	177.02	(155.59)	164.91	(40.61)	(35.98)	6.06
	c. Employee benefits expense	169.84	182.05	149.31	539.04	513.85	662.38
	d. Finance cost	13.18	13.92	19.15	47.43	53.92	71.97
	e. Depreciation and amortisation expense	6.71	6.72	6.70	20.14	19.96	26.85
	f. Excise duty	-	-	-	-	0.77	0.77
	g. Other expenses	59.50	110.98	59.11	254.76	246.01	288.69
	Total Expenses	454.25	229.24	414.53	989.48	902.77	1,165.97
3	**Profit Before Tax (1-2)**	(143.76)	99.24	(51.74)	(127.79)	(43.36)	(109.07)
4	**Tax Expense**						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax						(30.21)
	c. Tax for earlier years	-	-	-	-	-	0.29
	Total	-	-			-	(29.92)
5	**Net Profit/ (Loss) For The Period (3-4)**	(143.76)	99.24	(51.74)	(127.79)	(43.36)	(79.15)
6	**Other Comprehensive Income**						
	(a) Items that will not be Reclassified to Profit & Loss						
	Remeasurement of the net defined benefit plans	(1.16)	(1.15)	(3.31)	(3.47)	(9.92)	(4.63)
7	**Total Comprehensive Income (5+6)**	(144.92)	98.09	(55.05)	(131.26)	(53.28)	(83.78)
8	Paid up Equity Share Capital (Face value of Rs.10/- each)	86.35	86.35	86.35	86.35	86.35	86.35
9	**Earnings per Share (Face value of Rs.10/- each)**						
	- Basic & diluted (not annualised)	(16.65)	11.49	(5.99)	(14.80)	(5.02)	(9.17)

B. Nath & Co. Chartered Accountants Kolkata

LEDO TEA CO. LTD. KOL-1

Notes:

1 The production of green leaf (raw material consumed by the Company for manufacture of tea) from the company's own tea estate involved integrated process having various stages such as nursery, planting, cultivation,etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.

2 The Company is engaged in the business of cultivation, manufacture and sale of tea , which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2019. Hence provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th Februrary, 2019. The results for the quarter ended 31st Dec,2018 has been subjected to Limited Review by the Statutory Auditors.

4 The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.

5 The net worth of the company has been fully eroded due to accumulated losses, however considering the nature of the business of the Company, the accounts have been prepared on the basis applicable to “Going Concern.”

6 Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

B. Nath & Co. Kolkata Chartered Accountants

Place: Kolkata
Date: 12th February, 2019

For LEDO TEA COMPANY LTD.

DIRECTOR
DIN: 03591937