LEDO TEA COMPANY LIMITED
SIR R. N. M. HOUSE, 3RD FLOOR, 3-B, LAL BAZAR STREET, KOLKATA - 700 001
CIN : L01132WB1983PLC036204
PHONE : 2230 6449, 2230-6686 • E-mail : ledotea@vsnl.com

L/NKL/S-12(B)/ 240 /2018-19
12th November, 2018

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sirs,

Ref : Scrip Code 508306
Sub : Submission of Unaudited Financial Results of the company for the Quarter & Half Year ended 30th September, 2018 under Regulation 33 of SEBI (LODR) Regulation, 2015

In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018 along with the Limited Review Report of the Statutory Auditors thereon.

Please place the same on your record.

Thanking you,

Yours faithfully.
For LEDO TEA COMPANY LIMITED

NKL

CHAIRMAN-CUM-MANAGING DIRECTOR
DIN : 00435485

Enclo : a.a.

Limited Review Report -Standalone Financial Results

To
The Board of Directors of
Ledo Tea Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ledo Tea Company Limited (the 'Company') for the quarter and half year ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. C.IR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Nath & Co
Chartered Accountants
Firm Registration No: 307057E

Gaurav More
Partner
Membership No.: 306466

Place: Kolkata
Date: November 12, 2018

LEDO TEA COMPANY LIMITED
CIN :L01132WB1983PLC036204
Regd. Office : 3-B, Lal Bazar Street, Kolkata - 700 001
Phone No; (033)2230 6686/6449,E-mail:ledotea@vsnl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs.in Lacs)

	PARTICULARS	Quarter Ended			Half Year ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31st March,2018 (Aaudited)
STATEMENT OF FINANCIAL RESULTS							
1	**Income**						
	a. Revenue from Operations	325.60	222.69	273.64	548.29	493.45	932.25
	b. Other Income	2.88	0.03	2.97	2.91	3.17	124.65
	Total Income	328.48	222.72	276.61	551.20	496.62	1,056.90
2	**Expenses**						
	a. Cost of materials consumed	71.16	69.56	60.63	140.72	88.89	109.25
	b. Changes in inventories of finished goods. stock-in-trade	(155.59)	(62.04)	(158.34)	(217.63)	(200.89)	6.06
	c. Employee benefits expense	182.05	187.15	192.28	369.20	364.54	662.38
	d. Finance cost	13.92	20.33	18.05	34.25	34.77	71.97
	e. Depreciation and amortisation expense	6.72	6.71	6.61	13.43	13.26	26.85
	f. Excise duty	-	-	-	-	0.77	0.77
	g. Other expenses	110.98	84.28	101.19	195.26	186.90	288.69
	Total Expense	229.24	305.99	220.42	535.23	488.24	1,165.97
3	**Profit Before Tax (1-2)**	99.24	(83.27)	56.19	15.97	8.38	(109.07)
4	**Tax Expense**						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax						(30.21)
	c. Tax for earlier years	-	-	-	-		0.29
	Total	-	-			-	(29.92)
5	**Net Profit/ (Loss) For The Period (3-4)**	99.24	(83.27)	56.19	15.97	8.38	(79.15)
6	**Other Comprehensive Income**						
	(a) Items that will not be Reclassified to Profit & Loss						
	Remeasurement of the net defined benefit plans	(1.15)	(1.16)	(3.30)	(2.31)	(6.61)	(4.63)
7	**Total Comprehensive Income (5+6)**	98.09	(84.43)	52.89	13.66	1.77	(83.78)
8	Paid up Equity Share Capital (Face value of Rs.10/- each)	86.35	86.35	86.35	86.35	86.35	86.35
9	**Earnings per Share (Face value of Rs.10/- each)**						
	- Basic & diluted (not annualised)	11.49	(9.64)	6.51	1.85	0.97	(9.17)

Notes:

1 The Production of green leaf (raw material consumed by the Company for manufacture of tea) from the company's own tea estate involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.

2 The Company is engaged in the business of cultivation, manufacture and sale of tea , which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2019. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2018. The results for the quarter ended Sept.30, 2018 has been subjected to Limited Review by the Statutory Auditors.

4 The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.

5 Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For LEDO TEA COMPANY LTD.

CHAIRMAN CUM
MANAGING DIRECTOR
DIN: 00435435

Place: Kolkata

Date: 12th November, 2018

LEDO TEA COMPANY LIMITED
Statement of Assets and Liabilities as on 30-09-2018 (Unaudited)

(Rs.in Lacs)

Particulars	Unaudited As at 30th Sept,2018	Audited As at 31st March 2018
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	725.44	739.15
(b) Other Intangible assets	0.01	0.01
(c) Financial assets :		
(i) Investments	0.71	0.71
(d) Deferred tax assets (net)	105.14	105.14
Total Non-Current Assets	**831.30**	**845.01**
Current Assets		
(a) Inventories	293.91	86.83
(b) Financial assets:		
(i) Trade receivables	87.15	5.52
(ii) Cash and cash equivalents	6.84	36.38
(iii) Other financial assets	45.94	43.66
(c) Other Current Assets	81.97	82.94
Total Current Assets	**515.81**	**255.33**
Total Assets	**1,347.11**	**1,100.34**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	86.35	86.35
(b) Other Equity	(64.31)	(77.96)
Total Equity	**22.04**	**8.39**
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities:		
(i) Borrowings	3.90	8.13
(b) Provisions	170.12	163.21
(c)Other Non Current	10.80	-
Total Non-Current Liabilities	**184.82**	**171.34**
Current Liabilities		
(a) Financial liabilities:		
(i) Borrowings	722.79	643.28
(ii) Trade payables	210.52	143.63
(iii) Other financial liabilities	146.71	78.90
(b) Other current liabilities	19.91	12.58
(c) Provisions	40.32	42.22
Total Current Liabilities	**1,140.25**	**920.61**
Total Equity and Liabilities	**1,347.11**	**1,100.34**

For LEDO TEA COMPANY LTD.

CHAIRMAN CUM
MANAGING DIRECTOR
DIN: 00[illegible]