



LEDO TEA COMPANY LIMITED

SIR R. N. M. HOUSE, 3RD FLOOR, 3-B, LAL BAZAR STREET, KOLKATA - 700 001
CIN : L01132WB1983PLC036204

PHONE : 2248 3078, 2230 6449, 2230-6686 E-mail : ledoteaco@gmail.com

L/NL/S-12(B)/ 119 /2019-20
13th August, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Ref : Scrip Code 508306//Scrip ID : LEDOTEA

Dear Sirs,

Sub : Submission of Unaudited Financial Results (Standalone) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2019

With reference to above, we would like to inform you that at the meeting held today, the 13th August, 2019 the Board of Directors of the Company approved the Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2019.

We enclose the following .

- i) Statement of Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2019.
- ii) Limited Review Report by Messrs B. Nath & Co., Auditors of the Company.
- iii) Declaration w.r.t. Limited Review Report with unmodified opinion on Standalone Unaudited Financial Results for the quarter ended 30th June, 2019.

Please place the same on your record.

Thanking you,

Yours faithfully.

For LEDO TEA COMPANY LIMITED

Nimit Lohia

Director

DIN : 03591937

Encl : As above

LEDO TEA COMPANY LIMITED
CIN :L01132WB1983PLC036204
Regd. Office : 3-B, Lal Bazar Street, Kolkata - 700 001
Phone No; (033)2230 6686/6449,E-mail:ledoteaco@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

PARTICULARS		Quarter Ended			(Rs.in Lacs)
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Income				
	a. Revenue from Operations	201.18	97.00	222.69	954.93
	b. Other Income	0.72	5.63	0.03	9.39
	Total Income	201.90	102.63	222.72	964.32
2	Expenses				
	a. Cost of materials consumed	42.42	15.53	69.56	184.25
	b. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(69.37)	28.20	(62.04)	(12.41)
	c. Employee benefits expense	210.51	155.61	187.15	694.65
	d. Finance cost	19.99	3.57	20.33	51.00
	e. Depreciation and amortisation expense	6.80	7.06	6.71	27.20
	f. Other expenses	79.65	45.85	84.28	300.61
	Total Expense	290.00	255.82	305.99	1,245.30
3	Profit Before Tax (1-2)	(88.10)	(153.19)	(83.27)	(280.98)
4	Tax Expense				
	a. Current Tax	-		-	-
	b. Deferred Tax		(45.38)	-	(45.38)
	c. Tax for earlier years	-	-	-	-
	Total	-	(45.38)	-	(45.38)
5	Net Profit/ (Loss) For The Period (3-4)	(88.10)	(107.81)	(83.27)	(235.60)
6	Other Comprehensive Income				
	(a) Items that will not be Reclassified to Profit & Loss				
	Remeasurement of the net defined benefit plans	-	3.47	(1.16)	
7	Total Comprehensive Income (5+6)	(88.10)	(104.34)	(84.43)	(235.60)
8	Paid up Equity Share Capital (Face value of Rs.10/- each)	86.35	86.35	86.35	86.35
9	Earnings per Share (Face value of Rs.10/- each)				
	- Basic & diluted (not annualised)	(10.20)	(12.48)	(9.64)	(27.28)

Notes:

- The Production of green leaf (raw material consumed by the Company for manufacture of tea) from the company's own tea estate involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2020. Hence, provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2019. The results for the quarter ended June 30, 2019 has been subjected to Limited Review by the Statutory Auditors.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The net worth of the company has been fully eroded due to accumulated losses, however considering the nature of the business of the Company, the accounts have been prepared on the basis applicable to "Going Concern."
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

Place: Kolkata
Date: 13th August, 2019



For LEDO TEA COMPANY LTD.

Mumit Lohia

DIRECTOR
DIN: 03591937



B. Nath & Co.

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of Ledo Tea Company Limited for the three months ended June 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To

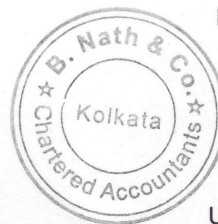
The Board of Directors of
Ledo Tea Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ledo Tea Company Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular") and has been initiated by us for identification purpose.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 13th August, 2019. Our responsibility is to issue a report on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
 - a) The company has not made provision for part of gratuity liability as per actuarial valuation as per Ind AS 19 - Employee Benefits.
5. Based on our review conducted as above, subject to the observations in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Nath & Co

Chartered Accountants

Firm Registration No: 307057E



Gaurav More
Gaurav More

Partner

Membership No.:306466

UDIN- 19306466AAAABD2871

Place: Kolkata

Date: August 13, 2019



LEDO TEA COMPANY LIMITED

SIR R. N. M. HOUSE, 3RD FLOOR, 3-B, LAL BAZAR STREET, KOLKATA - 700 001
CIN : L01132WB1983PLC036204

PHONE : 2248 3078, 2230 6449, 2230-6686 E-mail : ledoteaco@gmail.com

L/NL/S-12(B)/ 120 /2019-20
13th August, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Ref : Scrip Code 508306//Scrip ID : LEDOTEA
DECLARATION

SUB : Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

We hereby declare that the Statutory Auditors of the Company M/s. B. Nath & Company, Chartered Accountants (FRN : 307057E) have issued a Limited Review Report with unmodified opinion on Standalone Financial Results for the quarter ended 30th June, 2019.

This declaration is furnished in compliance of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI (Listing Obligations and Disclosure Regulations)(Amendment) Regulations, 2016

For LEDO TEA COMPANY LIMITED

Nirmal Lohia
Director
DIN : 03591937

GARDEN : LEDO TEA ESTATE, P.O. : LEDO, DIST. : TINSUKIA-786182 (ASSAM)
E-MAIL : ledote@rediffmail.com