



LEDO TEA COMPANY LIMITED

SIR R. N. M. HOUSE, 3RD FLOOR, 3-B, LAL BAZAR STREET, KOLKATA - 700 001
CIN : L01132WB1983PLC036204

PHONE : 2230 6449, 2230-6686 • E-mail : ledoteaco@gmail.com

L/NKL/S-12(B)/~~150~~ /2019-20
30th May, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Ref : Scrip Code 508306//Scrip ID : LEDOTEA

Dear Sirs,

**Sub : Submission of Audited Financial Results (Standalone) for the quarter
and year ended 31st March, 2019**

In continuation of our letter dated 16th May, 2019, we would like to inform you that at the meeting held today, the 30th May, 2019 the Board of Directors of the Company approved the Audited Financial Results (Standalone) along with Statement of Assets and Liabilities for the quarter and year ended 31st March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following :-

- i) Statement of Standalone Audited Financial Results along with Statement of Assets and Liabilities for the quarter and year ended 31st March, 2019.
- ii) Auditors' Report on the Standalone Audited Financial Results.
- iii) Declaration w.r.t. Audit Report with unmodified opinion on Standalone Audited Financial Results for the quarter and year ended 31st March, 2019.

Please place the same on your record.

Thanking you,

Yours faithfully,

For LEDO TEA COMPANY LIMITED

NKLL
Nirmal Kumar Lohia
Chairman-cum-Managing Director
DIN : 00435485

Encl : As above

GARDEN : LEDO TEA ESTATE, P. O. : LEDO, DIST. : TINSUKIA - 786182 (ASSAM)
PHONE : (03751) 293574 • E-MAIL : ledote@rediffmail.com

LEDO TEA COMPANY LIMITED

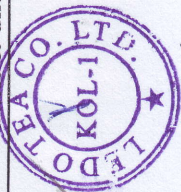
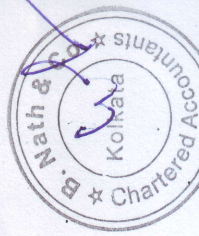
CIN : L01132WB1983PLC036204

Regd. Office : 3-B, Lal Bazar Street, Kolkata - 700 001

Phone No; (033)2230 6686/6449, E-mail: ledoteaco@gmail.com

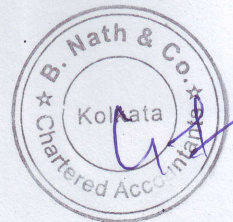
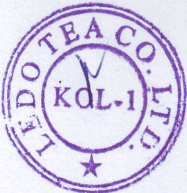
Statement of Audited Standalone Financial Results for the Quarter and Year ended ^{31st} March, 2019

PARTICULARS		(Rs.in Lacs)			
		Quarter Ended		Year ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31/03/2018 (Audited)
1	Income				
	a. Revenue from Operations	97.00	309.64	76.01	932.25
	b. Other Income	5.63	0.85	121.48	124.65
	Total Income	102.63	310.49	197.49	1,056.90
2	Expenses				
	a. Cost of materials consumed	15.53	28.00	5.01	109.25
	b. Changes in inventories of finished goods, stock-in-trade and work-in-progress	28.20	177.02	42.04	6.06
	c. Employee benefits expense	155.61	169.84	148.53	662.38
	d. Finance cost	3.57	13.18	18.05	71.97
	e. Depreciation and amortisation expense	7.06	6.71	6.89	26.85
	f. Excise duty	-	-	-	0.77
	g. Other expenses	45.85	59.50	42.68	288.69
	Total Expense	255.82	454.25	263.20	1,165.97
3	Profit/(Loss) Before Tax (1-2)	(153.19)	(143.76)	(65.71)	(109.07)
4	Tax Expense				
	a. Current Tax	-	-	-	-
	b. Deferred Tax	(45.38)	-	(30.21)	(30.21)
	c. Tax for earlier years	-	-	0.29	0.29
	Total	(45.38)	-	(29.92)	(29.92)
5	Net Profit/ (Loss) for the period (3-4)	(107.81)	(143.76)	(35.79)	(79.15)
6	Other Comprehensive Income				
	(a) Items that will not be Reclassified to Profit & Loss				
	Remeasurement of the net defined benefit plans	3.47	(1.16)	5.29	(4.63)
7	Total Comprehensive Income (5+6)	(104.34)	(144.92)	(30.50)	(83.78)
8	Paid up Equity Share Capital (Face value of Rs.10/- each)	86.35	86.35	86.35	86.35
9	Earnings per Share (Face value of Rs.10/- each)				
	- Basic & diluted (not annualised)	(12.48)	(16.65)	(4.14)	(9.17)



Audited Statement of Assets and Liabilities

	As at	As at
	31st March 2019	31st March 2018
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	761.57	739.15
(b) Capital work-in-progress	0.01	0.01
(c) Financial assets :		
(i) Investments	0.71	0.71
(d) Deferred tax assets (net)	150.52	105.14
Total Non-Current Assets	912.81	845.01
Current Assets		
(a) Inventories	99.02	86.83
(b) Financial assets:		
(ii) Trade receivables	15.28	5.52
(iii) Cash and cash equivalents	5.74	36.38
(vi) Other Financial assets	45.53	43.66
(c) Other Current Assets	92.32	82.94
Total Current Assets	257.89	255.33
Total Assets	1,170.70	1,100.34
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	86.35	86.35
(b) Other Equity	(313.56)	(77.96)
Total Equity	(227.21)	8.39
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities:		
(i) Borrowings	17.83	8.13
(b) Provisions	163.21	163.21
(c) Other non current liabilities	9.36	-
Total Non-Current Liabilities	190.40	171.34
Current liabilities		
(a) Financial liabilities:		
(i) Borrowings	925.33	643.28
(ii) Trade payables	152.13	143.63
(iii) Other financial Liabilities	70.88	78.90
(b) Other current liabilities	17.87	12.58
(c) Provisions	41.30	42.22
Total Current Liabilities	1,207.51	920.61
Total Equity and Liabilities	1,170.70	1,100.34



Notes:

- 1 The production of green leaf (raw material consumed by the Company for manufacture of tea) from the company's own tea estate involved integrated process having various stages such as nursery, planting, cultivation, etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2019. The results for the quarter ended 31st March, 2019 has been subjected to Limited Review by the Statutory Auditors.
- 3 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) as amended by the companies (Indian Accounting Standards) Rules 2016 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- 5 The Statutory auditors have carried out audit on the aforesaid standalone financial results and have expressed an unqualified audit opinion.
- 6 The net worth of the company has been fully eroded due to accumulated losses, however considering the nature of the business of the Company, the accounts have been prepared on the basis applicable to "Going Concern."
- 7 The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2019 and 31st March, 2018 and the published year to date figures upto third quarter ended 31st December 2018, and 31st December, 2017 respectively.
- 8 Previous year/ period figures have been rearranged / regrouped, wherever necessary to make them comparable with current period figures.

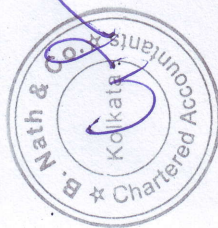
Place: Kolkata

Date: 30th May 2019

For LEDO TEA COMPANY LTD.

NKLL

**CHAIRMAN CUM
MANAGING DIRECTOR
DIN: 00435485**



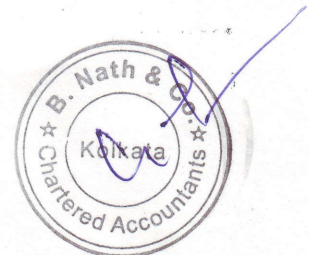


Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
Ledo Tea Company Limited

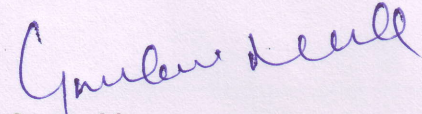
1. We have audited the accompanying statement of standalone financial results of Ledo Tea Company Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), Read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant Requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We draw attention to following:
 - a) The company has not made provision for gratuity liability as per actuarial valuation as per Ind AS 19 - Employee Benefits.
 - b) We draw attention the fact that the net worth of the company has been fully eroded due to accumulated losses, however considering the nature of the business of the Company, the accounts have been prepared by the management on the basis applicable to "Going Concern."

Our Opinion is not modified in respect of above matters.

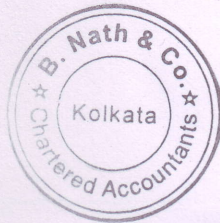


4. Read with Note No 3 above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit, other comprehensive income and other financial Information of the Company for the quarter and year ended March 31, 2019.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in Paragraph 1 above, as required under the Regulation and the Circular.

For B Nath & Co
Chartered Accountants
Registration number- 307057E



Gaurav More
Partner
Membership no-306466



Place: Kolkata
Date: 30th May, 2019



LEDO TEA COMPANY LIMITED

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30th May, 2019

BSE Limited
Corporate Relationship Department
P.J. Towers
Dalal Street
Mumbai - 400 001

Dear Sirs,

Ref : Scrip Code 508306//Scrip ID : LEDOTEA

SUB : DECLARATION ON AUDITED FINANCIAL RESULTS

Pursuant to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that the Statutory Auditors of the Company M/s. B. Nath & Company, Chartered Accountants, (Firm Regn. No. 307057E) have issued an Audit Reports with unmodified opinion on the Standalone Annual Financial Results of the Company for the year ended 31st March, 2019 which was approved at the Board meeting held on 30th May, 2019.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For LEDO TEA COMPANY LIMITED

NKLL

Nirmal Kumar Lohia
CHAIRMAN-CUM-MANAGING DIRECTOR
DIN : 00435485

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