

To

Date: 27.01.2022

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
PJ Towers, Dalal Street Fort,
Mumbai - 400001

Sub.: Un-audited Financial Results for the quarter and nine months ended on December 31, 2021 u/r 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir

Pursuant to clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter and nine months ended on December 31, 2021, which have been approved by the Board of Directors at the Board Meeting of the Company held on Thursday, the 27th day of January 2022 .

The Limited Review Report by the Auditors of the Company is enclosed herewith.

Kindly take the above on record and oblige.

Thanking you

Yours faithfully

For LEAD FINANCIAL SERVICES LIMITED

Komal

**Komal
(Company Secretary)
M. No. A63897**

Statement of Unaudited Financial Results for the Quarter & 9 Months ended 31st December 2021

(Rs in Lakhs except per share data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	Revenue from operations						
	(i) Interest Income	0.60	0.60	1.50	1.83	4.50	6.00
	(ii) Dividend Income	0.01	0.07	-	0.08	0.05	0.06
	(iii) Service Charges	3.00	6.00	-	9.00	-	-
I	Total revenue from operations	3.61	6.67	1.50	10.91	4.55	6.06
II	Other Income	-	0.01	-	0.15	0.00	-
III	Total Income (I+II)	3.61	6.68	1.50	11.06	4.55	6.06
	Expenses						
	(i) Finance Costs	0.00	0.12	0.24	0.48	0.52	0.87
	(ii) Changes in Inventories of Stock-in-Trade	(1.12)	0.36	-	(0.54)	1.12	2.02
	(iii) Employee benefits expense	2.24	2.21	2.31	6.35	6.02	7.97
	(iv) Depreciation and amortisation expense	-	-	-	-	-	-
	(v) Other expenses	3.86	3.15	2.09	8.88	7.06	9.66
IV	Total Expenses (IV)	4.98	5.84	4.64	15.17	14.72	20.52
V	Profit / (Loss) before tax (III-IV)	(1.37)	0.84	(3.14)	(4.11)	(10.17)	(14.46)
VI	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(0.36)	0.22	(0.81)	(1.07)	(2.64)	(3.76)
	Total Tax Expense	(0.36)	0.22	(0.81)	(1.07)	(2.64)	(3.76)
VII	Profit/ (loss) after tax (V-VI)	(1.01)	0.62	(2.33)	(3.04)	(7.53)	(10.70)
VIII	Other Comprehensive Income (OCI)						
A.	(i) Items that will not be reclassified to Profit or Loss	0.02	0.32	0.28	0.55	0.72	1.14
	(ii) Income tax relating to these items	(0.00)	(0.09)	(0.08)	(0.14)	(0.19)	(0.30)
B.	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	0.02	0.23	0.20	0.41	0.53	0.84
IX	Total Comprehensive Income for the period/ year (VII+VIII)	(0.99)	0.85	(2.13)	(2.63)	(7.00)	(9.86)
X	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	330.00	330.00	330.00	330.00	330.00	330.00
XI	Other Equity	-	-	-	-	-	211.48
XII	Earnings per equity share (Face value Rs. 10 each) (Not annualised)						
	(a) Basic	(0.03)	0.02	(0.07)	(0.09)	(0.23)	(0.32)
	(b) Diluted	(0.03)	0.02	(0.07)	(0.09)	(0.23)	(0.32)

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27-01-2022. The statutory auditors of the Company have also reviewed these results.
- The Company is engaged primarily in NBFC business and accordingly, there are no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.
- Given the dynamic nature of Covid-19 pandemic situation, the carrying value of the Company's Loans and Investments as at December 31, 2021, may be affected by the severity and duration of the outbreak; however the Company believes that it has taken into account all the possible impact of known events till date arising out of COVID 19 pandemic in the preparation of financial results. The extent to which resurgence of Covid-19 pandemic will impact the Company's operations, asset quality and financial results is dependent on future developments, which are highly uncertain.
- Disclosures in terms of RBI Notification - RBI/2021-22/31 DOR.STR.REC, 11/21.04.048/2021-22 dated 5 May 2021:
- Number of accounts where resolution plan has been implemented under this window NIL
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For and on behalf of the Board of Directors of
Lead Financial Services Ltd.


P.C. Bindal
(Chairman)



B G G & ASSOCIATES

Chartered Accountants

805, New Delhi House

27, Barakhamba Road

New Delhi-110001

☎ Mobile : 9811128946

e-mail : bggassociates@gmail.com

Website : www.bggassociates.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Lead Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Lead Financial Services Limited** (the 'Company') for the quarter and nine months ended 31st December 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the unaudited financial results relating to carrying value of loans and investments as at December 31, 2021. As described in the Note, the carrying value of such loans and investments is subject to uncertainties related to the impact of Covid-19 pandemic.

Our opinion is not modified in respect of the above matter.



For B G G & Associates
Chartered Accountants
FRN:016874N

CA Alok Kumar Bansal
(Partner)

Membership No.092854

UDIN: 22092854AAAAAP7856

New Delhi
January 27, 2022