

Dated: 06.11.2018

To

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai: 400001
Fax No.: 02222722041

Sub: Outcome of Board Meeting held on Tuesday, 06th November, 2018
Company Code: 532829

Dear Sir

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing the statement of Un-Audited Financial Results (Standalone) for the Quarter/half year ended on 30th September, 2018 together with limited review report thereon, duly reviewed and recommend by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

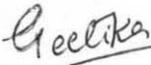
The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 03:30 P.M.

Kindly take the same on record and oblige.

Thanking You

Yours Faithfully

For **Lawreshwar Polymers Ltd**



Geetika Bisht
(Company Secretary)
M.No.: A48713



LAWRESHWAR POLYMERS LTD.

A-243(A), Road No.6, V.K.I. Area, Jaipur (INDIA)

Phone : +91-141-4157777, Fax No. +91-141-4157766

W.- www.leharfootwear.com, E.-info@leharfootwear.com

CIN No. : L19201RJ1994PLC008196

ISO 9001 (QMS)
ISO 14001 (EMS)
ISO 18001 (OHSAS)
REGISTERED FIRM



IWAE LR Evawave ISTUDENT PU BLISS + ORTHO RELAX
Doctor of Your Feet



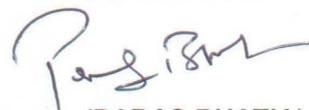
Independent Auditor's Limited Review Report

The Board of Directors,
Lawreshwar Polymers Limited,

1. We have reviewed the unaudited financial result of Lawreshwar Polymers Limited (the "Company) for the **quarter and half year ended 30th September 2018**, (the "Statement), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the Listing Regulations, 2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, and subject to our observation as mentioned below:-
Refer note No. 6, regarding non provision against the balance amount of Rs. 111.76 lacs against shortfall in Insurance claim passed by the Insurance Company on the plea that the company has not accepted the assessment of loss from Insurer company and has invoked the arbitration clause of the Insurance contract, hence we are unable to express our opinion on the recoverability of this amount.

Subject to above observation, Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAVI SHARMA & CO
Chartered Accountants


(PARAS BHATIA)
PARTNER

Membership No: 418196
Registration No: 015143C



LAWRESHWAR POLYMERS LIMITED

REGD OFFICE: A-243(A), ROAD NO.6, V.K.I.AREA, JAIPUR 302013, PHONE:0141-4157777

Website: www.leharfootwear.com, E-mail: info@leharfootwear.com

CIN: L19201RJ1994PLC008196

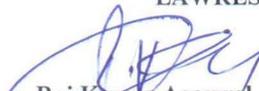
Statement of Assets & Liabilities as at 30th Sept. 2018

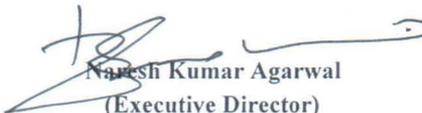
(Rupees in Lacs)

	Particulars	Figures as at 30.09.2018	Figures as at 31.03.2018
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	5,320.53	5,260.19
	(b) Capital work-in-progress	-	112.20
	(c) Intangible Asset	2.72	2.72
	(d) Financial Assets		
	(i) Loans & Advances	17.92	17.92
	(ii) Other Financial Assets	-	-
	(e) Other non-current assets	161.53	84.63
	Total Non current Asset	5,502.70	5,477.66
(2)	Current assets		
	(a) Inventories	2,798.18	3,044.32
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	4,202.00	2,914.69
	(iii) Cash and cash equivalents	88.28	87.23
	(iv) Bank Balances other than (iii) above		
	(v) Loans & Advances	160.87	32.38
	(vi) Other Financial Asset	1,192.37	1,189.61
	(c) Other current assets	377.56	511.03
	TOTAL	8,819.26	7,779.26
		14,321.96	13,256.92
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	1,367.88	1,367.88
	(b) Other Equity	4,237.21	4,080.19
		5,605.09	5,448.07
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,026.73	897.31
	(b) Provisions	8.20	6.20
	(c) Deferred tax liabilities (Net)	604.82	605.89
		1,639.75	1,509.40
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,215.88	3,061.64
	(ii) Trade Payables	3,102.88	2,244.10
	(iii) Other Financial Liabilities	517.30	865.93
	(b) Provisions	145.61	76.95
	(c) Other current liabilities	95.45	50.83
		7,077.12	6,299.45
	TOTAL	14,321.96	13,256.92

For and on behalf of Board of Directors
LAWRESHWAR POLYMERS LIMITED



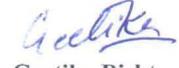

Raj Kumar Agarwal
(Managing Director)
DIN : 00127215


Naresh Kumar Agarwal
(Executive Director)
DIN : 00106649

Date : 06th November 2018

Place : Jaipur


Rakesh Kumar Soni
(Chief Financial Officer)


Geetika Bisht
(Company Secretary)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2018

(Rupees in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sept '18 (Unaudited)	30 June '18 (Unaudited)	30 Sept '17 (Unaudited)	30 Sept '18 (Unaudited)	30 Sept '17 (Unaudited)	31 Mar'18 (Audited)
	Income						
I	a) Revenue from operation	3366.74	2103.80	1787.73	5470.54	4065.79	7454.89
II	b) Other Income	26.24	16.15	9.76	42.39	17.11	46.96
III	Total Income (I+II)	3392.98	2119.95	1797.49	5512.93	4082.90	7501.85
	Expenses						
	a) Cost of materials consumed	1684.23	1260.40	1006.46	2944.63	2880.24	5353.56
	b) Purchases of Stock-in-trade	576.24	21.11	33.86	597.35	52.91	216.10
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	157.90	64.44	54.34	222.34	(327.88)	(816.81)
	d) Employee benefits expenses	120.32	115.43	96.93	235.75	185.53	363.64
	e) Finance Cost	121.33	121.26	121.55	242.59	237.96	453.16
	f) Depreciation and amortisation expenses	75.03	73.88	73.00	148.91	142.18	287.82
	g) Other expenses	496.52	391.28	351.17	887.80	755.27	1409.13
	Total Expenses	3231.57	2047.80	1737.31	5279.37	3926.20	7266.60
V	Profit before exceptional Items and Tax (III-IV)	161.41	72.15	60.18	233.56	156.70	235.25
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	161.41	72.15	60.18	233.56	156.70	235.25
VIII	Tax Expense						
	a) Current Tax	45.75	21.98	17.44	67.73	48.54	62.40
	b) Deferred Tax	(4.23)	(1.68)	8.15	(5.91)	9.87	(22.53)
IX	Net Profit for the period (VII-VIII)	119.89	51.85	34.59	171.74	98.29	195.38
X	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss, net of tax	4.84	-	-	4.84	-	(9.78)
	b) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	124.73	51.85	34.59	176.58	98.29	185.60
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	2426.98
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	1367.88	1367.88	1367.88	1367.88	1367.88	1367.88
XIII	Earning Per Share in INR						
	a) Basic	0.88	0.38	0.25	1.26	0.72	1.43
	b) Diluted	0.88	0.38	0.25	1.26	0.72	1.43

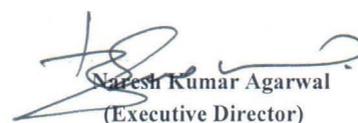
For and on behalf of Board of Directors
FOR LAWRESHWAR POLYMERS LTD.



Date: 06th November 2018
Place: Jaipur


Raj Kumar Agarwal
(Managing Director)
DIN: 00127215


Rakesh Kumar Soni
(Chief Financial Officer)


Nagesh Kumar Agarwal
(Executive Director)
DIN: 00106649

Geetika Bisht
(Company Secretary)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2018

Notes:

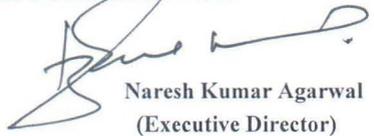
- 1 The above Financial Results for the quarter ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2018.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company adopted IndAS from 1 April 2017 with the transition date as 1 April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 15, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- 4 Consequent to IND AS implication the sales figers of the current period as well as last periods have been recasted and shown at net of discount value.
- 5 No provision has been made against claim receivable of Rs 111.76 lacs in respect of loss by fire at the factory premises in the year 2007-08. The amount is pending due to shortfall in claim received from insurance company in respect of above loss by fire. During the financial year 2017-18 the company has realised Rs.75 lacs from one of the insurance comapny. The company is expecting remaining amount to be relaised. The matter with insurance company is under arbitration.
- 6 The company has adopted Ind AS 115 " Revenue from Contract with Customers" w.e.f. 1st April 2018. The adoption standard did not have any material impact on the financial results of the company.
- 7 Figures for the previous period have been regrouped/ reclassified wherever necessary to make them Ind-AS compliant and comparable with that of current period.

For and on behalf of Board of Directors
FOR LAWRESHWAR POLYMERS LTD.

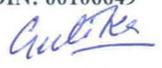



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Date: 06th November 2018

Place: Jaipur