

Date: 11<sup>th</sup> February, 2019

Market Operations Department  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai- 400 001

Dear Sir,

**Sub: Submission of Un-audited financial results for the quarter ended on 31<sup>st</sup> December, 2018.**

In connection with the above and in compliance with the requirement of (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company have at their meeting held on the 11<sup>th</sup> February, 2019, have amongst other matters:

Considered and approved the Un-audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2018. A copy of the above said results as approved by the Board alongwith Limited Review Report of the Auditors of the Company is enclosed for your records.

Thanking you,

Yours faithfully,  
For **ESHA MEDIA RESEARCH LIMITED**



**Mr. Chetan Tendulkar**  
**Director**  
Encl.: as above



**ESHA MEDIA RESEARCH LIMITED**

REGD. OFFICE: 3-4-480/3, BARKATPURA, HYDERABAD – 500027

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.18****(Rs. In Lakhs)**

| PARTICULARS   | 3 Months ended |           |           | 9 Month ended |           | Year ended |
|---|----------------|-----------|-----------|---------------|-----------|------------|
|   | 31.12.18       | 30.09.18  | 30.06.18  | 31.12.18      | 31.12.17  | 31.03.18   |
|   | UNAUDITED      | UNAUDITED | UNAUDITED | UNAUDITED     | UNAUDITED | AUDITED    |
| 1 a) Net Sales / Income from Operations   | 1.96           | 2.27      | 2.15      | 6.38          | 0.20      | 0.20       |
| 2 b) Other Operating Income   | 0.00           | 0.00      | 0.00      | 0.00          | 0.72      | 0.75       |
| 3 Total Income (1+2)  | 1.96           | 2.27      | 2.15      | 6.38          | 0.92      | 0.95       |
| 4 Expenditure   |                |           |           |               |           |            |
| a) Cost of Material Consumed  | 0.00           | 0.00      | 0.00      | 0.00          | 0.00      | 0.00       |
| b) Employee Benefits Expenses   | 1.82           | 1.51      | 1.56      | 4.89          | 6.00      | 6.02       |
| c) Depreciation   | 5.75           | 5.75      | 5.69      | 17.19         | 53.11     | 106.45     |
| d) Other Expenditure  | 119.17         | 178.79    | 92.57     | 390.53        | 184.31    | 255.29     |
| e) Total  | 126.74         | 186.05    | 99.82     | 412.61        | 243.42    | 367.76     |
| 5 Profit / (Loss) before Exceptional Items and tax (3-4)  | -124.78        | -183.78   | -97.67    | -406.23       | -242.50   | -366.81    |
| 6 Exceptional Items   | 0.00           | 0.00      | 0.00      | 0.00          | 0.00      | 0.00       |
| 7 Profit / (Loss) before tax (5-6)  | -124.78        | -183.78   | -97.67    | -406.23       | -242.50   | -366.81    |
| 8 Tax Expenses  | 0.00           | 0.00      | 0.00      | 0.00          | 0.00      | 0.00       |
| 9 Profit / (Loss) after tax for the period from continuing operations   | -124.78        | -183.78   | -97.67    | -406.23       | -242.50   | -366.81    |
| 10 Other comprehensive income   | 0.00           | 0.00      | 0.00      | 0.00          | 0.00      | 0.00       |
| 11 Total comprehensive income for the period (comprising Profit(L) and other comprehensive income for the period (9+10))                        | -124.78        | -183.78   | -97.67    | -406.23       | -242.50   | -366.81    |
| 12 Paid-up equity share capital<br>(Face value of Rs. 10/- per share )  | 829.60         | 829.60    | 829.60    | 829.60        | 829.60    | 829.60     |
| 13 Reserves excluding Revaluation Reserves as per<br>balance sheet of previous accounting year  |                |           |           |               |           |            |
| 14 Earnings Per Share (EPS)   |                |           |           |               |           |            |
| a) Basic and diluted EPS before extraordinary items<br>for the period, for the year to date and for the<br>previous year (not to be annualised) | 0.00           | 0.00      | 0.00      | 0.00          | 0.00      | 0.00       |
| b) Basic and diluted EPS after Extraordinary items<br>for the period, for the year to date and for the<br>previous year (not to be annualised)  | 0.00           | 0.00      | 0.00      | 0.00          | 0.00      | 0.00       |
| 15 Public shareholding  |                |           |           |               |           |            |
| Number of Shares  | 3851906        | 3851906   | 3852464   | 3851906       | 3861411   | 3852464    |
| Percentage of shareholding  | 49.34          | 49.34     | 49.35     | 49.34         | 49.46     | 49.35      |
| 16 Promoters and Promoter group Shareholding:   |                |           |           |               |           |            |
| a) Pledged/Encumbered   |                |           |           |               |           |            |
| Number of Shares  |                |           |           |               |           |            |
| Percentage of shares (as a % of the total share-<br>holding of promoter and promoter group)   |                |           |           |               |           |            |
| Percentage of shares (as a % of the total share-<br>capital of the company)   |                |           |           |               |           |            |
| b) Non-encumbered:  |                |           |           |               |           |            |
| Number of Shares  | 3955024        | 3955024   | 3954466   | 3955024       | 3945519   | 3954466    |
| Percentage of shares (as a % of the total share-<br>holding of promoter and promoter group)   | 100            | 100       | 100       | 100           | 100       | 100        |
| Percentage of shares (as a % of the total share-<br>capital of the company)   | 50.66          | 50.66     | 50.65     | 50.66         | 50.54     | 50.65      |





- 1 Results for the quarter ended 31st Dec 2018 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of corporate affairs. Accordingly Results for the quarter ended 31st Dec 2018 have been restated to comply with Ind As to make those comparable. The Reconciliation of net profit and reserves between Ind As and erstwhile Indian GAAP is as below

(Rs. In Lakhs)

| Nature of adjustments                        | Quarter Ended Dec 31,2018 | Quarter Ended March 31,2018 | Quarter Ended Dec 31,2017 | Year Ended on March 31, 2018 |
|--|---------------------------|-----------------------------|---------------------------|------------------------------|
| Net profit/loss as per erstwhile Indian GAAP | (124.78)                  | (124.14)                    | (80.72)                   | (366.81)                     |
| Changes due to Implimentation of Ind AS      | -                         | -                           | -                         | -                            |
| Net profit/loss as per Ind AS                | (124.78)                  | (124.14)                    | (80.72)                   | (366.81)                     |

- 2 The Statutory Auditors have conducted the Limited Review of the Standalone Unaudited financial results and rendered the report on the same. The Statutory Auditors have also completed the Limited review of the Unaudited Financial results comparative corresponding previous quarter ended 31.12.17 restated as per IND AS.
- 3 The company has received demand notices for Rs. 46.57 lakhs towards sales tax for the previous years and the matter is now pending with A.P High court and sales tax appellate tribunal. Company has a deposit with sales tax department of Rs. 11,87,729.
- 4 Reconciliation of Equity of Standalone Financial Results as per India GAAP and IND AS for the year 31st Dec, 2018.

(Rs. In Lakhs )

| Particulars                     | As at 31.12.17 | As at 31.12.18 |
|---------------------------------|----------------|----------------|
| Total Equity As per Indian GAAP | 829.6          | 829.6          |
| Adjustments, if Any             | -              | -              |
| Total Equity As per IND AS      | 829.6          | 829.6          |

- 5 The figures of the previous periods have been regrouped / restated wherever necessary.
- 6 The above results were approved and taken on record at the meeting of the board of directors held on 11th Feb,2019
- 7 No investor complaints were received during the quarter.
- 8 There were no pending / unresolved complaints of investors at the beginning or at the end of the quarter.

Place: Mumbai  
Date : 11.02.2019

For Esha Media Research Ltd

Mr. Chetan Tendulkar  
Director





Amrit B. Dhakad B. Com., ACA

**DHAKAD & CO.**  
CHARTERED ACCOUNTANTS

401, 4th Floor, 76/78, Thakur Plaza,  
Dhanji Street, Zaveri Bazar, Mumbai - 03.  
Tel. : [O] 3352 7760 Inter Com.: 7760  
Email : cadhakad@gmail.com

### Limited Review Report

To,

The Board of Directors,

**ESHA MEDIA RESEARCH LIMITED**

Mumbai

1] We have reviewed the accompanying statement of unaudited standalone financial results of **M/s ESHA MEDIA RESEARCH LTD** for the quarter ended **December 31, 2018** and year to Dated from **April 01, 2018 to December 2018** ("the Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July, 05, 2016. This statement, which is the responsibility of the Company's Management and has been recommended by the Audit Company and approved by the Board of Directors. Our responsibility is to issue a report on the statement bases on our review.

2] We conducted our review in accordance with the Standard on Review Engagements [SRE] 2410, "Review of Interim Financial Information by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3] Based on our review conducted as above, nothing has come to our attention that causes us to believe that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

4] We draw the attention to those qualifications reported in the Audit Report for the year ended 31st March 2018, persists as on 31st December 2018.

5] We draw the attention that impairment of Non-current Investments & Intangible Assets are not provided for.

Place: Mumbai

Date: 11/02/2019



For DHAKAD & Co.  
(Chartered Accountants)  
For **DHAKAD & CO.**  
(Chartered Accountants)

(Amrit Dhakad)  
Amrit B. Dhakad  
Proprietor (Proprietor)  
(Mem. No. 137579)