

Date: 13<sup>th</sup> November, 2021

Market Operations Department  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai- 400 001

Dear Sir,

**Sub: Submission of Un-audited financial results for the quarter ended on 30th September, 2021.**

In connection with the above and in compliance with the requirement of (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company have at their meeting held on 12<sup>th</sup> November, 2021, have amongst other matters:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2021. A copy of the above said results as approved by the Board alongwith Limited Review Report of the Auditors of the Company is enclosed for your records.

Thanking you,

Yours faithfully,

For **ESHA MEDIA RESEARCH LIMITED**



**Chetan Tendulkar**  
**Director**

Encl.: as above

**ESHA MEDIA RESEARCH LIMITED**

**REGD. OFFICE: 10TH FLOOR, KRUSHAL  
COMMERCIAL COMPLEX, ABOVE SHOPPERS STOP,  
G.M. ROAD, CHEMBUR (W) - 400 089**

**STATEMENT OF FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30.09.2021**

**(Rs. In Lakhs)**

	PARTICULARS	3 Months ended			6 Months ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	a) Net Sales / Income from Operations	3.67	4.33	8.07	8.00	13.10	17.08
2	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
3	<b>Total Income (1+2)</b>	<b>3.67</b>	<b>4.33</b>	<b>8.07</b>	<b>8.00</b>	<b>13.10</b>	<b>17.08</b>
4	<b>Expenditure</b>						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Employee Benefits Expenses	1.80	1.80	1.80	3.60	3.30	5.91
	c) Depreciation	0.54	0.53	1.18	1.07	1.67	2.75
	d) Other Expenditure	6.24	5.78	2.46	12.02	7.85	18.37
	<b>e) Total</b>	<b>8.58</b>	<b>8.11</b>	<b>5.44</b>	<b>16.69</b>	<b>12.82</b>	<b>27.03</b>
5	<b>4)</b>	<b>-4.91</b>	<b>-3.78</b>	<b>2.63</b>	<b>-8.69</b>	<b>0.28</b>	<b>-9.95</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>-4.91</b>	<b>-3.78</b>	<b>2.63</b>	<b>-8.69</b>	<b>0.28</b>	<b>-9.95</b>
8	<b>Tax Expenses</b>	<b>-0.43</b>	<b>0.33</b>	<b>0.00</b>	<b>-0.10</b>	<b>0.00</b>	<b>-15.19</b>
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	-0.43	0.33	0.00	-0.10	0.00	-15.19
9	<b>continuing operations(7-8)</b>	<b>-4.48</b>	<b>-4.11</b>	<b>2.63</b>	<b>-8.59</b>	<b>0.28</b>	<b>5.24</b>
10	<b>Other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income (9+10)</b>	<b>-4.48</b>	<b>-4.11</b>	<b>2.63</b>	<b>-8.59</b>	<b>0.28</b>	<b>5.24</b>
12	Paid-up equity share capital	829.60	829.60	829.60	829.60	829.60	829.60
	(Face value of Rs. 10/- per share )						
13	<b>Other Equity</b>						<b>-1514.78</b>
14	<b>Earnings Per Share (EPS)</b>						
	(Face Value of Rs.10/- each) ;						
	(a) Basic (in Rs.)	(0.05)	(0.05)	0.03	(0.10)	0.00	0.06
	(b) Diluted (in Rs.)	(0.05)	(0.05)	0.03	(0.10)	0.00	0.06

**Notes:**

- (i). The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th Nov , 2021.
- (ii). The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- (iii) The Statutory Auditors of the Company have carried out "Limited review" of the above un audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- (iv). Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.
- (v) The entire operations of the Company relate to only one segment hence segmental reporting as per Ind AS 108 is not applicable.
- (vi) The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- (vii) The financials results for the quarter ended 30th September 2021 are also available on the Bombay stock exchange website and on the company's website.

**Place: Mumbai**  
**Date : 12.11. 2021**

**For Esha Media Research Ltd**



**Mr. Chetan Tendulkar**  
**Director**



**ESHA MEDIA RESEARCH LIMITED**

**REGD: 10TH FLOOR, KRUSHAL COMMERCIAL  
COMPLEX, ABOVE SHOPPERS STOP, G.M. ROAD,  
CHEMBUR (W) - 400 089**

Rupees in lakhs

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at 30.09.2021	As at 31.03.2021
<b>ASSETS</b>	Unaudited	Audited
<b>Non-current assets</b>		
(a)Property, Plant and Equipment	8.12	9.19
(b)Investment Property	-	-
(c)Intangible Assets	-	-
(d)Financial Assets		
(i)Investments	0.11	0.11
(ii)Loans and Advances	11.74	11.74
(e)Deferred Tax Assets (Net)	3.11	3.01
	<b>23.08</b>	<b>24.05</b>
<b>Current Assets</b>		
(a)Inventories & Work in progress	-	-
(b)Financial Assets	-	-
(i)Investments	-	-
(ii)Trade Receivables	7.72	8.80
(iii)Cash and Cash Equivalents	10.32	10.07
(iv)Bank Balances other than above (iii)	-	-
(v)Other Financial Assets	13.68	13.67
(c)Current Tax Assets (Net)	121.01	120.82
(d)Other Current Assets	-	-
	<b>152.73</b>	<b>153.36</b>
<b>TOTAL</b>	<b>175.81</b>	<b>177.41</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a)Equity Share Capital	829.60	829.60
(b)Other Equity	(1,523.37)	(1,514.78)
	<b>(693.77)</b>	<b>(685.18)</b>
<b>Non-current Liabilities</b>		
(a)Financial Liabilities		
(i)Long-term borrowings	756.40	754.90
(b)Provisions	-	-
(c)Deferred Tax Liabilities (Net)	-	-
	<b>756.40</b>	<b>754.90</b>
<b>Current liabilities</b>		
(a)Financial Liabilities		
(i)Short-term borrowings	-	-
(ii)Trade payables - total dues of:		
:small and micro enterprises	-	-
: others than small and micro enterprises	32.11	28.93
(iii)Other financial liabilities	-	-
(b)Other current liabilities	-	-
(c)Provisions	81.07	78.76
(d)Current Tax Liability (Net)	-	-
	<b>113.18</b>	<b>107.69</b>
<b>TOTAL</b>	<b>175.81</b>	<b>177.41</b>

For Esha Media Research Limited




Mr. Chetan Tendulkar (Director)

**M/S ESHA MEDIA RESEARCH LTD.**

**REGD: 10TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, ABOVE SHOPPERS STOP, G.M. ROAD, CHEMBUR  
(W) - 400 089**

**Standalone Statement Of Cash Flow Statement For The Half Year Ended Sept 30, 2021**

Rs. in Lakhs

PARTICULARS	Half Year ended Sept 30, 2021	Half Year ended Sept 30, 2020	Year ended Mar 31, 2021
	UnAudited	UnAudited	Audited
<b><u>A) CASH FLOW FROM OPERATING ACTIVITIES</u></b>			
Net Profit as per Profit & Loss A/c	(8.69)	0.28	(9.95)
Adjustment for :			
Depreciation	1.07	1.66	2.75
Bad Debts	-	-	-
<b>Net Operating Profit Before Working Capital</b>	<b>(7.62)</b>	<b>1.94</b>	<b>(7.20)</b>
<b>Changes</b>			
Adjustment for :			
Trade & Other Receivables	1.08	(14.24)	(5.34)
Other Financial Assets	(0.01)	-	1.55
Other Current Assets	(0.19)	-	1.59
Short and Long Term Loans & Advances	-	-	(1.80)
Trade Payables	3.18	3.82	(3.46)
Short Term Provisions	2.31	5.57	6.39
Other Current Liabilities	-	-	-
<b>Net Cash from Operating Activities</b>	<b>(1.25)</b>	<b>(2.91)</b>	<b>(8.27)</b>
<b><u>B) CASH FLOW FROM INVESTING ACTIVITIES</u></b>			
Purchase of Fixed Assets	-	-	-
Sale of Fixed Assets	-	-	-
Long term Loans & Advances	-	-	-
<b>Net Cash from Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>C) CASH FLOW FROM FINANCING ACTIVITIES</u></b>			
<b>From Bank Borrowings</b>			
Interest Paid	-	-	-
Unsecured Loans	-	3.12	-
Loan Repayment - Long Term	1.50	-	8.13
<b>Net Cash from Financing Activities</b>	<b>1.50</b>	<b>3.12</b>	<b>8.13</b>
Net Increase in Cash & Cash Equivalents	0.25	0.21	(0.14)
Add : Opening Cash & Cash Equivalents	10.07	10.21	10.21
<b>CLOSING CASH &amp; CASH EQUIVALENTS</b>	<b>10.32</b>	<b>10.42</b>	<b>10.07</b>

**For Esha Media Research Limited**



**Mr. Chetan Tendulkar (Director)**





**NSVR & ASSOCIATES LLP.,**

**CHARTERED ACCOUNTANTS**

**Limited Review Report on Unaudited Financial Results of**  
**M/s ESHA MEDIA RESEARCH LIMITED**

**Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s ESHA MEDIA RESEARCH LIMITED pursuant to regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.**

To the Board of Directors of **ESHA MEDIA RESEARCH LIMITED**

We have reviewed the accompanying standalone statement of unaudited financial results of **M/s Esha Media Research Limited**, for the quarter ended September 30, 2021 and for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For NSVR & Associates LLP

Chartered Accountants

FRN: 008801S/S200060

*V. G. Shav*

N V Gangadhara Rao

Partner

M. No. 219486

UDIN: 21219486AAAAFO9593



Place: Hyderabad

Date: 12-11-2021.