

Date: 11th November, 2019

Market Operations Department
Bombay Stock Exchange Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai- 400 001

Dear Sir,

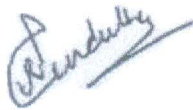
Sub: Submission of Un-audited financial results for the quarter ended on 30th September, 2019.

In connection with the above and in compliance with the requirement of (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company have at their meeting held on the 11TH Nov. 2019, have amongst other matters:

Considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th September, 2019. A copy of the above said results as approved by the Board alongwith Limited Review Report of the Auditors of the Company is enclosed for your records.

Thanking you,

Yours faithfully,
For **ESHA MEDIA RESEARCH LIMITED**



Director
Encl.: as above



ESHA MEDIA RESEARCH LIMITED

REGD. OFFICE: 10TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, ABOVE SHOPPERS STOP, G.M. ROAD, CHEMBUR (W) - 400 089

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.19

(Rs. In Lakhs)

PARTICULARS	3 Months ended			6 Months ended		Year ended
	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
1 a) Net Sales / Income from Operations	1.91	1.90	2.27	3.81	4.42	8.40
2 b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
3 Total Income (1+2)	1.91	1.90	2.27	3.81	4.42	8.40
4 Expenditure						
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Employee Benefits Expenses	0.30	0.15	1.51	0.45	3.07	6.88
c) Depreciation	3.33	3.30	5.75	6.63	11.44	48.71
d) Other Expenditure	4.94	9.39	178.79	14.33	271.36	487.85
e) Total	8.57	12.84	186.05	21.41	285.87	543.44
5 Profit / (Loss) before Exceptional Items and tax (3-4)	-6.66	-10.94	-183.78	-17.60	-281.45	-535.04
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax (5-6)	-6.66	-10.94	-183.78	-17.60	-281.45	-535.04
8 Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) after tax for the period from continuing operations(7-8)	-6.66	-10.94	-183.78	-17.60	-281.45	-535.04
10 Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
11 Total comprehensive income for the period (comprising Profit(Loss) and other comprehensive income for the period (9+10)	-6.66	-10.94	-183.78	-17.60	-281.45	-535.04
12 Paid-up equity share capital (Face value of Rs. 10/- per share)	829.60	829.60	829.60	829.60	829.60	829.60
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
14 Earnings Per Share (EPS)						
a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00	0.00
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00	0.00
15 Public shareholding						
Number of Shares	3753606	3773606	3851906	3773606	3862786	3753606
Percentage of shareholding	48.08	48.34	49.34	48.34	49.48	48.08
16 Promoters and Promoter group Shareholding:						
a) Pledged/Encumbered						
Number of Shares						
Percentage of shares (as a % of the total share- holding of promoter and promoter group)						
Percentage of shares (as a % of the total share- capital of the company)						
b) Non-encumbered:						
Number of Shares	4053324	4033324	3955024	4033324	3944144	4053324
Percentage of shares (as a % of the total share- holding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share- capital of the company)	51.92	51.66	50.66	51.66	50.52	51.92



- 1 Results for the quarter ended 30th September 2019 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of corporate affairs. Accordingly Results for the quarter ended 30th September 2017 have been restated to comply with Ind As to make those comparable. The Reconciliation of net profit and reserves between Ind As and erstwhile Indian GAAP is as below

Nature of adjustments	Quarter Ended 30/09/2019	Quarter Ended 30/06/2019	Quarter Ended 30/09/2018	Half Year Ended 30/09/2019	Half Year Ended 30/09/2018	Year Ended on 31/03/2019
Net profit/loss as per erstwhile Indian GAAP	(6.66)	(10.94)	(183.78)	(17.90)	(281.45)	(534.03)
Changes due to Implimentation of Ind AS		-	-			-
Net profit/loss as per Ind AS	(6.66)	(10.94)	(183.78)	(17.90)	(281.45)	(534.03)

- 2 The Statutory Auditors have conducted the Limited Review of the Standalone Unaudited financial results and rendered the report on the same. The Statutory Auditors have also completed the Limited review of the Unaudited Financial results comparative corresponding previous quarter ended 30.09.18 restated as per IND AS.
- 3 The company has received demand notices for Rs. 46.57 lakhs towards sales tax for the previous years and the matter is now pending wit A.P High court and sales tax appellate tribunal. Company has a deposit with sales tax department of Rs. 11,87,729
- 4 Reconciliation of Equity of Standalone Financial Results as per India GAAP and IND AS for the year 30th Sept, 2019.

(Rs. In Lakhs)

Particulars	As at 30.09.18	As at 30.09.19
Total Equity As per Indian GAAP	829.6	829.6
Adjustments, if Any	-	-
Total Equity As per IND AS	829.6	829.6

- 5 The figure of the previous periods have been regrouped/restated wherever necessary.
- 6 The above results were approved and taken on record at the meeting of the board of directors held on 11th November, 2019
- 7 No investor complaints were received during the quarter.
- 8 There were no pending /unresolved complaints of investors at the beginning or at the end of the quarter.

Place :Mumbai
Date : 11.11.2019

For Esha Media Research Ltd

Chetan Tendulkar

Mr. Chetan Tendulkar
Director



ESHA MEDIA RESEARCH LIMITED

REGD: 10TH FLOOR, KRUSHAL COMMERCIAL
COMPLEX, ABOVE SHOPPERS STOP, G.M.
ROAD, CHEMBUR (W) - 400 089

Rupees in lakhs

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30.09.19	As at 31.03.2019
	Unaudited	Audited
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	29.89	36.53
Intangible assets	0.00	0.00
Capital work-in-progress	0.00	0.00
Non-current investments	0.11	0.11
Deferred tax assets	0.00	0.00
Long-term loans and advances	13.30	13.30
Other non-current assets	0.00	0.00
Current Assets		
Current investments	0.00	0.00
Inventories	0.00	0.00
Trade receivables	0.00	0.00
Cash and cash equivalents	9.55	4.75
Short-Term Loans and Advances	11.87	11.87
Other current assets	122.33	122.29
TOTAL	187.05	188.85
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	829.60	829.60
Reserves and surplus	-1500.58	-1483.12
Non-current liabilities		
Long-term borrowings	735.82	721.96
Deferred tax liabilities (Net)	16.27	16.27
Other long-term liabilities	0.00	0.00
Long-term provisions	0.00	0.00
Current liabilities		
Short-term borrowings	0.00	0.00
Trade payables	15.95	16.82
Other current liabilities	13.87	13.87
Short-term provisions	76.12	73.45
TOTAL	187.05	188.85

For Esha Media Research Limited





Mr. Chetan Tendulkar (Director)



M/S ESHA MEDIA RESEARCH LTD.

REGD: 10TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, ABOVE SHOPPERS STOP, G.M. ROAD, CHEMBUR (W) - 400 089

Standalone Statement Of Cash Flow Statement For The Half Year Ended Sept 30, 2019

PARTICULARS	Rs. in Lakhs			
	Half Year ended Sept 30, 2019		Year ended Mar 31, 2019	
	UnAudited		Audited	
<u>A) CASH FLOW FROM OPERATING ACTIVITIES</u>				
Net Profit as per Profit & Loss A/c		-17.61		(535.04)
Adjustment for :				
Depreciation	6.64		48.71	
Bad Debts	-		455.60	
Provision for IT & Deffered Tax	-		10.71	
Interest Paid	-	6.64	-	515.03
Net Operating Profit Before Working Capital Changes		(10.97)		(20.01)
Adjustment for :				
Trade & Other Receivables	-		20.14	
Trade Payables	(0.20)		(0.99)	
Short Term Provisions	(1.17)		(22.84)	
Other Current Assets	3.27		6.14	
Net Cash from Operating Activities		1.90		2.45
<u>B) CASH FLOW FROM INVESTING ACTIVITIES</u>				
Purchase of Fixed Assets	-		-	
Sale of Fixed Assets	-		-	
Long term Loans & Advances	-		-	
		-		-
Net Cash from Investing Activites				
<u>C) CASH FLOW FROM FINANCING ACTIVITIES</u>				
From Bank Borrowings				
Interest Paid	-		-	
Unsecured Loans	13.87		17.24	
Loan Repayment - Short Term	-		-	
Net Cash from Financing Activites		13.87		17.24
Net Increase in Cash & Cash Equivalents		4.80		(0.32)
Add : Opening Cash & Cash Equivalents		4.75		5.07
CLOSING CASH & CASH EQUIVALENTS		9.55		4.75
For Esha Media Research Limited				
				
				
Mr. Chetan Tendulkar (Director)				



Amrit B. Dhakad B. Com., ACA

DHAKAD & CO.
CHARTERED ACCOUNTANTS

401, 4th Floor, 76/78, Thakur Plaza,
Dhanji Street, Zaveri Bazar, Mumbai - 03.
Tel. : [O] 3352 7760 Inter Com.: 7760
Email : cadhakad@gmail.com

Limited Review Report

To,

The Board of Directors,

ESHA MEDIA RESEARCH LIMITED

Mumbai

1] We have reviewed the accompanying statement of unaudited standalone financial results of **M/s ESHA MEDIA RESEARCH LTD** for the quarter ended **September 30, 2019** and year to Dated from **April 01, 2019 to September 2019** ("the Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July, 05, 2016. This statement, which is the responsibility of the Company's Management and has been recommended by the Audit Company and approved by the Board of Directors. Our responsibility is to issue a report on the statement bases on our review.

2] We conducted our review in accordance with the Standard on Review Engagements [SRE] 2410, "Review of Interim Financial Information by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3] Based on our review conducted as above, nothing has come to our attention that causes us to believe that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

4] We draw the attention to those qualifications reported in the Audit Report for the year ended 31st March 2019, persists as on 30th September 2019.

5] We draw the attention that impairment of Non-current Investments & Intangible Assets are not provided for.

Place: Mumbai

Date: 11/11/2019



For DHAKAD & Co.
(Chartered Accountants)
For DHAKAD & CO.
(Chartered Accountants)

(Amrit Dhakad)
Amrit B. Dhakad
Proprietor (Proprietor)
(Mem. No. 137579)