

Date: 30th July, 2020

Market Operations Department
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai- 400 001

Dear Sir,

Sub: Submission of Audited financial results for the quarter ended on 31st March 2020 & Un-audited financial results for the quarter ended on 30th June, 2020.

In connection with the above and in compliance with the requirement of (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company have at their meeting held on the 30th July, 2020, have amongst other matters:

1. Considered and approved the Audited Financial Results of the Company for the quarter ended 31st March, 2020. A copy of the above said results as approved by the Board alongwith Audit Report of the Auditors of the Company is enclosed for your records.
2. Considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2020. A copy of the above said results as approved by the Board alongwith Limited Review Report of the Auditors of the Company is enclosed for your records.

Thanking you,

Yours faithfully,

For **ESHA MEDIA RESEARCH LIMITED**





Director

Encl.: as above

REGD. OFFICE: 10TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, ABOVE SHOPPERS STOP, G.M. ROAD, CHEMBUR (W) - 400 089

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.20.										(Rs. In Lakhs)
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	PARTICULARS	QTR Ended 31.03.20 AUDITED	QTR Ended 31.12.19 UNAUDITED	QTR Ended 31.03.19 AUDITED	Year ended 31.03.20 AUDITED	Year ended 31.03.19 AUDITED
1	a) Net Sales / Income from Operations	4.28	1.92	2.01	10.01	0.20
2	b) Other Operating Income	0.00	0.00	0.00	0.00	0.75
3	Total Income (1+2)	4.28	1.92	2.01	10.01	0.95
4	Expenditure					
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b) Employee Benefits Expenses	1.50	1.80	2.00	4.65	6.02
	c) Depreciation	14.61	3.35	31.52	24.60	106.45
	d) Other Expenditure	3.65	3.22	96.31	21.38	255.29
	e) Total Expenses	19.76	8.37	129.83	50.63	367.76
5	Profit / (Loss) before Exceptional Items and tax (3-4)	-15.48	-6.45	-127.82	-40.62	-366.81
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5-6)	-15.48	-6.45	-127.82	-40.62	-366.81
8	Tax Expense	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) after tax for the period from continuing operations (7-8)	-15.48	-6.45	-127.82	-40.62	-366.81
10	bANK cHARGES	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (comprising Profit(Loss) and other comprehensive income for the period (9+10)	-15.48	-6.45	-127.82	-40.62	-366.81
12	Paid-up equity share capital (Face value of Rs. 10/- per share)	829.60	829.60	829.60	829.60	829.60
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			0.00		
14	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00
15	Public shareholding					
	Number of Shares	4624946	3752175	3753606	3752175	3852464
	Percentage of shareholding	59.25	48.06	48.08	48.06	49.35
16	Promoters and Promoter group Shareholding:					
	a) Pledged/Encumbered					
	Number of Shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share-capital of the company)					
	b) Non-encumbered:					
	Number of Shares	3181984	4054755	4053324	4054755	3954466
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share-capital of the company)	40.75	51.94	51.92	51.94	50.65

1	Results for the quarter ended 31st Mar 2020 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of corporate affairs. Accordingly Results for the quarter ended 31st Mar 2020 have been restated to comply with Ind As to make those comparable. The Reconciliation of net profit and reserves between Ind As and erstwhile Indian GAAP is as below					
				(Rs. In Lakhs)		
	Nature of adjustments	Quarter Ended March 31,2020	Quarter Ended December 31,2019	Quarter Ended June 30,2019	Year Ended on March 31, 2020	Year Ended on March 31, 2019
	Net profit/loss as per erstwhile Indian GAAP	-15.48	-6.45	-13.77	-40.62	-534.03
	Changes due to Implimentation of Ind AS	-	-	-	-	-
	Net profit/loss as per Ind AS	-15.48	-6.45	-13.77	-40.62	-534.03
2	The Statutory Auditors have conducted the Limited Review of the Standalone Unaudited financial results and rendered the report on the same. The Statutory Auditors have also completed the Limited review of the Unaudited Financial results comparative corresponding previous quarter ended 31.03.19 restated as per IND AS.					
3	The company has received demand notices for Rs. 46.57 lakhs towards sales tax for the previous years and the matter is now pending with A.P High court and sales tax appellate tribunal. Company has a deposit with sales tax department of Rs. 11,87,729.					
4	Reconciliation of Equity of Standalone Financial Results as per India GAAP and IND AS for the year 31st March, 2019.					
		(Rs. In Lakhs)				
	Particulars	As at 31.03.19	As at 31.03.18			
	Total Equity As per Indian GAAP	829.6	829.6			
	Adjustments, if Any	-	-			
	Total Equity As per IND AS	829.6	829.6			
5	The figures of the previous periods have been regrouped / restated wherever necessary.					
6	The above results were approved and taken on record at the meeting of the board of directors held on 30 July 2020					
7	No investor complaints were received during the quarter.					
8	There were no pending / unresolved complaints of investors at the beginning or at the end of the quarter.					
	Place: Mumbai Date : 30/07/2020	For Esha Media Research Ltd				
						
		Mr. Chetan Tendulkar Director				

ESHA MEDIA RESEARCH LIMITED

REGD. OFFICE: 10TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, ABOVE SHOPPERS STOP, G.M. ROAD, CHEMBUR (W) - 400 089

STATEMENT OF ASSETS AND LIABILITIES

Rupees in lakhs

Particulars	As at 31.03.20	As at 31.03.19
	Audited	Audited
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	11.93	36.53
Intangible assets	0.00	0.00
Capital work-in-progress	0.00	0.00
Non-current investments	0.11	0.11
Deferred tax assets	0.00	0.00
Long-term loans and advances	13.29	13.30
Current Assets		
Current investments	0.00	0.00
Inventories	0.00	0.00
Trade receivable	3.50	0.00
Cash and cash equivalents	11.11	4.75
Short-Term Loans and Advances	11.87	11.87
Other current assets	122.57	122.29
TOTAL ASSETS	174.38	188.85
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	829.60	829.60
Reserves and surplus	-1523.75	-1483.11
Non- current liabilites		
Long-term borrowings	740.93	721.96
Deferred tax liabilities (Net)	16.28	16.28
Other long-term liabilities	0.00	0.00
Long-term provisions	0.00	0.00
Current liabilites		
Short- term borrowings	0.00	0.00
Trade payables	17.38	16.82
Other current liabilities	13.87	13.87
Short- term provisions	80.07	73.43
TOTAL EQUITY & LIABILITIES	174.38	188.85

For Esha Media Research Limited



Mr. Chetan Tendulkar (Director)
 DIRECTOR

M/S ESHA MEDIA RESEARCH LTD.

(W) - 400 089

Standalone Statement Of Cash Flow Statement For The Half Year Ended March 2020.

PARTICULARS	Rs. in Lakhs			
	Year ended Mar 31,		Year ended Mar 31,	
	Audited		Audited	
<u>A) CASH FLOW FROM OPERATING ACTIVITIES</u>				
Net Profit as per Profit & Loss A/c		-40.62		(535.04)
Adjustment for :				
Depreciation	24.6		48.71	
Bad Debts	-		455.60	
Provision for IT & Deffered Tax	-		10.71	
Interest Paid	-	24.60	-	515.03
Net Operating Profit Before Working Capital Changes		(16.02)		(20.01)
<u>Adjustment for :</u>				
Trade & Other Receivables	(4)		20.14	
Trade Payables	0.56		(0.99)	
Short Term Provisions	6.63		(22.84)	
Other Current Assets	(0.28)		6.14	
Net Cash from Operating Activities		3.41		2.45
<u>B) CASH FLOW FROM INVESTING ACTIVITIES</u>				
Purchase of Fixed Assets	-		-	
Sale of Fixed Assets	-		-	
Long term Loans & Advances	-		-	
Net Cash from Investing Activities		-		-
<u>C) CASH FLOW FROM FINANCING ACTIVITIES</u>				
<u>From Bank Borrowings</u>				
Interest Paid	-		-	
Unsecured Loans	18.96		17.24	
Loan Repayment - Short Term	-		-	
Net Cash from Financing Activities		18.96		17.24
Net Increase in Cash & Cash Equivalents		6.35		(0.32)
Add : Opening Cash & Cash Equivalents		4.75		5.07
CLOSING CASH & CASH EQUIVALENTS		11.10		4.75

For Esha Media Research Limited




Mr. Chetan Tendulkar (Director)

Date: 30th July, 2020

**Corporate Relationship Department,
BSE Limited**
P. J. Towers, 1st Floor,
Dalal Street, Mumbai- 400 001

Scrip code: 531259

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

We hereby declare that the Statutory Auditors, M/s. Dhakad & Co., Chartered Accountants, (Membership No. 137579) has issued the Audit Report with unmodified opinion on the Audited Financial Results for the quarter and year ended on 31st March, 2020.

This declaration is issued in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment thereof.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **ESHA MEDIA RESEARCH LIMITED**



Director

Encl.: as above

DHAKAD & Co.

CHARTERED ACCOUNTANTS

OFFICE No. 401, THAKUR PLAZA, 76/78, DHANJI STREET, ZAVERI BAZAR, MUMBAI - 03
Email : cadhakad@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
ESHA MEDIA RESEARCH LIMITED
Mumbai

Report on the Financial Statement

We have audited the quarterly financial results of **ESHA MEDIA RESEARCH LIMITED** ("the company"), for the Quarter ended 31.03.2020 & the year to date results for the period 1st April 2019 to 31st March 2020 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' & 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been Audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition & measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 notified under the Companies Act, 1956("the Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 & other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information & according to the explanations given to us these quarterly financial results as well as the year to date results:

1. Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and.
2. Give a true & fair view of the net loss & other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

Further, we also report that we have, on the basis of the books of account & other records & information on explanations given to us by the management, also verified the number of Shares as well as percentage of



Amrit B Dhakad
B.Com., FCA

(O) 61837760
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DHAKAD & Co.

CHARTERED ACCOUNTANTS


OFFICE No. 401, THAKUR PLAZA, 76/78, DHANJI STREET, ZAVERI BAZAR, MUMBAI - 03
Email : cadhakad@gmail.com

Shareholding in respect of aggregate amount of Public Shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement & found the same to be Correct

Place: Mumbai
Date: 30/07/2020



For DHAKAD & Co.
(Chartered Accountants)
For DHAKAD & CO.
(Chartered Accountants)


Amrit B. Dhakad
(Amrit Dhakad, Proprietor)
Proprietor
(Mem. No. 137579)