

Date 29th May, 2019

Market Operations Department
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai- 400 001

Dear Sir,

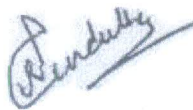
Sub: Submission of Audited financial results for the quarter ended on 31st March 2019

In connection with the above and in compliance with the requirement of (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company have at their meeting held on the 29th May, 2019, have amongst other matters:

Considered and approved the Audited Financial Results of the Company for the quarter ended 31st March, 2019. A copy of the above said results as approved by the Board along with Audit Report of the Auditors of the Company is enclosed for your records.

Thanking you,

Yours faithfully,
For **ESHA MEDIA RESEARCH LIMITED**



Mr. Chetan Tendulkar
Director
Encl.: as above



ESHA MEDIA RESEARCH LIMITED



REGD. OFFICE: 3-4-480/3, BARKATPURA, HYDERABAD – 500027

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.19

(Rs. In Lakhs)

PARTICULARS	QTR Ended	QTR Ended	QTR Ended	Year ended	Year ended
	31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1 a) Net Sales / Income from Operations	2.01	1.96	0.00	8.40	0.20
2 b) Other Operating Income	0.00	0.00	0.02	0.00	0.75
3 Total Income (1+2)	2.01	1.96	0.02	8.40	0.95
4 Expenditure					
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b) Employee Benefits Expenses	2.00	1.82	0.00	6.88	6.02
c) Depreciation	31.52	5.75	53.33	48.71	106.45
d) Other Expenditure	96.31	119.17	70.83	486.84	255.29
e) Total Expenses	129.83	126.74	124.16	542.43	367.76
5 Profit / (Loss) before Exceptional Items and tax (3-4)	-127.82	-124.78	-124.14	-534.03	-366.81
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax (5-6)	-127.82	-124.78	-124.14	-534.03	-366.81
8 Tax Expense	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) after tax for the period from continuing operations (7-8)	-127.82	-124.78	-124.14	-534.03	-366.81
10 Other comprehensive income	0.00	0.00	0.00	0.00	0.00
11 Total comprehensive income for the period (comprising Profit(Loss) and other comprehensive income for the period (9+10))	-127.82	-124.78	-124.14	-534.03	-366.81
12 Paid-up equity share capital (Face value of Rs. 10/- per share)	829.60	829.60	829.60	829.60	829.60
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
14 Earnings Per Share (EPS)					
a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00
15 Public shareholding					
Number of Shares	3753606	3851906	3852464	3753606	3852464
Percentage of shareholding	48.08	49.34	49.35	48.08	49.35
16 Promoters and Promoter group Shareholding:					
a) Pledged/Encumbered					
Number of Shares					
Percentage of shares (as a % of the total share- holding of promoter and promoter group)					
Percentage of shares (as a % of the total share- capital of the company)					
b) Non-encumbered:					
Number of Shares	4053324	3955024	3954466	4053324	3954466
Percentage of shares (as a % of the total share- holding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share- capital of the company)	51.92	50.66	50.65	51.92	50.65



1 Results for the quarter ended 31st Mar 2018 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of corporate affairs. Accordingly Results for the quarter ended 31st Mar 2018 have been restated to comply with Ind As to make those comparable. The Reconciliation of net profit and reserves between Ind As and erstwhile Indian GAAP is as below					
				(Rs. In Lakhs)	
Nature of adjustments	Quarter Ended March 31,2019	Quarter Ended December 31,2018	Quarter Ended March 31,2018	Year Ended on March 31, 2019	Year Ended on March 31, 2018
Net profit/loss as per erstwhile Indian GAAP	(127.82)	(124.78)	(124.14)	(534.03)	(366.81)
Changes due to Implimentation of Ind AS	-	-	-	-	-
Net profit/loss as per Ind AS	(127.82)	(124.78)	(124.14)	(534.03)	(366.81)
2 The Statutory Auditors have conducted the Limited Review of the Standalone Unaudited financial results and rendered the report on the same. The Statutory Auditors have also completed the Limited review of the Unaudited Financial results comparative corresponding previous quarter ended 31.03.18 restated as per IND AS.					
3 The company has received demand notices for Rs. 46.57 lakhs towards sales tax for the previous years and the matter is now pending with A.P High court and sales tax appellate tribunal. Company has a deposit with sales tax department of Rs. 11,87,729.					
4 Reconciliation of Equity of Standalone Financial Results as per India GAAP and IND AS for the year 31st March, 2019.					
	(Rs. In Lakhs)				
Particulars	As at 31.03.18	As at 31.03.17			
Total Equity As per Indian GAAP	829.6	829.6			
Adjustments, if Any	-	-			
Total Equity As per IND AS	829.6	829.6			
5 The figures of the previous periods have been regrouped / restated wherever necessary.					
6 The above results were approved and taken on record at the meeting of the board of directors held on 29th May,2019					
7 No investor complaints were received during the quarter.					
8 There were no pending / unresolved complaints of investors at the beginning or at the end of the quarter.					
Place: Mumbai			For Esha Media Research Ltd		
Date : 29.05.2019					
					
			Mr. Chetan Tendulkar		
			Director		

ESHA MEDIA RESEARCH LIMITED

REGD. OFFICE: 3-4-480/3, BARKATPURA, HYDERABAD - 500027

STATEMENT OF ASSETS AND LIABILITIES

Rupees in lakhs

Particulars	As at 31.03.19	As at 31.03.18
	Audited	Audited
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	36.53	85.24
Intangible assets	0.00	0.00
Capital work-in-progress	0.00	0.00
Financial Assets		
Non-current investments	0.11	0.11
Deferred tax assets	0.00	0.00
Long-term loans and advances	13.30	19.45
Current Assets		
Current investments	0.00	0.00
Inventories	0.00	0.00
Trade receivables	0.00	474.59
Cash and cash equivalents	4.75	5.07
Short-Term Loans and Advances	11.87	11.87
Other current assets	121.29	121.90
TOTAL ASSETS	187.85	718.23
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	829.60	829.60
Reserves and surplus	-1478.54	-959.48
Non- current liabilities		
Long-term borrowings	721.96	704.36
Deferred tax liabilities (Net)	12.71	26.99
Other long-term liabilities	0.00	0.00
Long-term provisions	0.00	0.00
Current liabilities		
Short- term borrowings	0.00	0.00
Trade payables	14.91	16.27
Other current liabilities	13.87	20.00
Short- term provisions	73.34	80.49
TOTAL EQUITY & LIABILITIES	187.85	718.23

For Esha Media Research Limited


Mr. Chetan Tendulkar (Director)
DIRECTOR




DHAKAD & Co.

CHARTERED ACCOUNTANTS

OFFICE No. 401, THAKUR PLAZA, 76/78, DHANJI STREET, ZAVERI BAZAR, MUMBAI – 03
Email : cadhakad@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
ESHA MEDIA RESEARCH LIMITED
Mumbai

Report on the Financial Statement

We have audited the quarterly financial results of **ESHA MEDIA RESEARCH LIMITED** ("the company"), for the Quarter ended 31.03.2019 & the year to date results for the period 1st April 2018 to 31st March 2019 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' & 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been Audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition & measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 notified under the Companies Act, 1956("the Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 & other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information & according to the explanations given to us these quarterly financial results as well as the year to date results:

1. Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and.
2. Give a true & fair view of the net loss & other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.



DHAKAD & Co.

CHARTERED ACCOUNTANTS

OFFICE No. 401, THAKUR PLAZA, 76/78, DHANJI STREET, ZAVERI BAZAR, MUMBAI – 03
Email : cadhakad@gmail.com

Further, we also report that we have, on the basis of the books of account & other records & information & explanations given to us by the management, also verified the number of Shares as well as percentage of Shareholding in respect of aggregate amount of Public Shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement & found the same to be Correct

Place: Mumbai
Date: 29/05/2019



For DHAKAD & Co.
(Chartered Accountants)

(Amrit Dhakad)
Proprietor
(Mem. No. 137579)