

Date 25th May, 2018

Market Operations Department
Bombay Stock Exchange Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai- 400 001

Dear Sir,

Sub: Proceedings of Board Meeting held on 25th May 2018

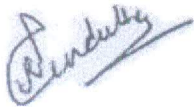
In connection with the above and in compliance with the requirement of (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company have at their meeting held on 25th day of May 2018, have amongst other matters considered and approved the Audited Financial Results of the Company for the year ended 31st March, 2018.

A copy of the above said results as approved by the Board is enclosed for your records.

Thanking you,

Yours faithfully,

For ESHA MEDIA RESEARCH LIMITED


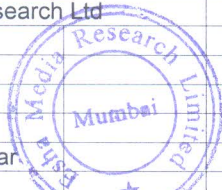


Chetan Tendulkar
Director
Encl.: as above



ESHA MEDIA RESEARCH LIMITED					
REGD. OFFICE: 3-4-480/3, BARKATPURA, HYDERABAD – 500027					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.18				(Rs. In Lakhs)	
PARTICULARS	QTR Ended 31.03.18 AUDITED	QTR Ended 31.12.17 UNAUDITED	QTR Ended 31.03.17 AUDITED	Year ended 31.03.18 AUDITED	Year ended 31.03.17 AUDITED
1 a) Net Sales / Income from Operations	0.00	0.00	2.64	0.20	47.88
2 b) Other Operating Income	0.02	0.71	1.10	0.75	1.22
3 Total Income (1+2)	0.02	0.71	3.74	0.95	49.10
4 Expenditure					
a) Cost of Material Consumed	0.00	0.00	0.55	0.00	4.26
b) Employee Benefits Expenses	0.00	0.00	14.55	6.02	81.58
c) Depreciation	53.33	17.67	28.20	106.45	114.07
d) Other Expenditure	70.83	63.76	70.05	255.29	284.43
e) Total Expenses	124.16	81.43	113.35	367.76	484.34
5 Profit / (Loss) before Exceptional Items and tax (3-4)	-124.14	-80.72	-109.61	-366.81	-435.24
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax (5-6)	-124.14	-80.72	-109.61	-366.81	-435.24
8 Tax Expense	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) after tax for the period from continuing operations (7-8)	-124.14	-80.72	-109.61	-366.81	-435.24
10 Other comprehensive income	0.00	0.00	0.00	0.00	0.00
11 Total comprehensive income for the period (comprising Profit(Loss) and other comprehensive income for the period (9+10)	-124.14	-80.72	-109.61	-366.81	-435.24
12 Paid-up equity share capital (Face value of Rs. 10/- per share)	829.60	829.60	829.60	829.60	829.60
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
14 Earnings Per Share (EPS)					
a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00
15 Public shareholding					
Number of Shares	3852464	3861411	3854457	3852464	3854457
Percentage of shareholding	49.35	49.46	49.37	49.35	49.37
16 Promoters and Promoter group Shareholding:					
a) Pledged/Encumbered					
Number of Shares					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of shares (as a % of the total share-capital of the company)					
b) Non-encumbered:					
Number of Shares	3954466	3945519	3952473	3954466	3952473
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share-capital of the company)	50.65	50.54	50.63	50.65	50.63



1 Results for the quarter ended 31st Mar 2018 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of corporate affairs. Accordingly Results for the quarter ended 31st Mar 2017 have been restated to comply with Ind As to make those comparable. Key Standalone Financial information is as follows:					
				(Rs. In Lakhs)	
	Quarter Ended March 31,2018	Quarter Ended December 31,2017	Quarter Ended March 31,2017	Year Ended on March 31, 2018	Year Ended on March 31, 2017
Nature of adjustments					
Total Revenue (Including Other Income)	0.02	0.71	3.74	0.95	49.10
Profit/Loss Before Tax	(124.14)	(80.72)	(109.61)	(366.81)	(435.24)
Profit/Loss After Tax	(124.14)	(80.72)	(109.61)	(366.81)	(435.24)
2 The Statutory Auditors have conducted the Limited Review of the Standalone Unaudited financial results and rendered the report on the same. The Statutory Auditors have also completed the Limited review of the Unaudited Financial results comparative corresponding previous quarter ended 31.03.17 restated as per IND AS.					
3 The company has received demand notices for Rs. 46.57 lakhs towards sales tax for the previous years and the matter is now pending with A.P High court and sales tax appellate tribunal. Company has a deposit with sales tax department of Rs. 11,87,729.					
4 The figures of the previous periods have been regrouped / restated wherever necessary.					
5 The above results were approved and taken on record at the meeting of the board of directors held on 25th May,2018					
6 No investor complaints were received during the quarter.					
7 There were no pending / unresolved complaints of investors at the beginning or at the end of the quarter.					
Place: Mumbai					
Date : 25.05.2018					
For Esha Media Research Ltd					
 					
Mr. Chetan Tendulkar					
Director					

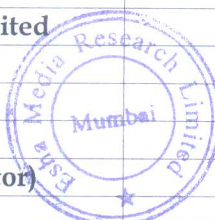
STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rupees in lakhs	
	As at 31.03.18	As at 31.03.2017
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	829.60	829.60
Reserves and surplus	-959.48	-607.23
Non- current liabilities		
Long-term borrowings	704.36	654.77
Deferred tax liabilities (Net)	26.99	41.55
Other long-term liabilities	0.00	0.00
Long-term provisions	0.00	0.00
Current liabilities		
Short- term borrowings	0.00	0.00
Trade payables	16.27	23.60
Other current liabilities	20.00	20.00
Short- term provisions	80.49	109.78
TOTAL	718.23	1,072.07
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	85.24	191.44
Intangible assets	0.00	0.00
Capital work-in-progress	0.00	0.00
Non-current investments	0.11	0.11
Deferred tax assets	0.00	0.00
Long-term loans and advances	19.45	19.45
Other non-current assets	0.00	0.00
Current Assets		
Current investments	0.00	0.00
Inventories	0.00	0.00
Trade receivables	474.59	726.36
Cash and cash equivalents	5.07	1.53
Short-Term Loans and Advances	11.87	12.10
Other current assets	121.90	121.08
TOTAL	718.23	1,072.07

For Esha Media Research Limited



Mr. Chetan Tendulkar (Director)
DIRECTOR





DHAKAD & Co.

CHARTERED ACCOUNTANTS

OFFICE No. 401, THAKUR PLAZA, 76/78, DHANJI STREET, ZAVERI BAZAR, MUMBAI – 03
Email : cadhakad@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
ESHA MEDIA RESEARCH LIMITED
Mumbai

Report on the Financial Statement

We have audited the quarterly financial results of **ESHA MEDIA RESEARCH LIMITED** ("the company"), for the Quarter ended 31.03.2018 & the year to date results for the period 1st April 2017 to 31st March 2018 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' & 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been Audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition & measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 & other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information & according to the explanations given to us these quarterly financial results as well as the year to date results:

1. Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and.
2. Give a true & fair view of the net loss & other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.





DHAKAD & Co.

CHARTERED ACCOUNTANTS

OFFICE No. 401, THAKUR PLAZA, 76/78, DHANJI STREET, ZAVERI BAZAR, MUMBAI - 03
Email : cadhakad@gmail.com

Further, we also report that we have, on the basis of the books of account & other records & information & explanations given to us by the management, also verified the number of Shares as well as percentage of Shareholding in respect of aggregate amount of Public Shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement & found the same to be Correct

For DHAKAD & Co.
(Chartered Accountants)

For DHAKAD & CO.
(Chartered Accountants)

Place: Mumbai
Date: 25/05/2018



(Amrit Dhakad) (Amrit B. Dhakad)
Proprietor (Proprietor)
(Mem. No. 137579)