

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
**THE BOARD OF DIRECTORS,
LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED** ("the Company"), for the quarter ended December 31, 2020 and Year to Date from April 01, 2020 to December 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

5. We draw attention to Note 4 to the Statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations, the recoverability of carrying amounts of financial and non-financial assets and management's evaluation of the future performance of the company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

For SCV & Co. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 000235N/N500089

PLACE: NEW DELHI
DATED: 9th February, 2021



Abhinav Khosla
(ABHINAV KHOSLA)
PARTNER
MEMBERSHIP No. 087010
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(Rs. in Lakh)

Statement of unaudited Financial Results for the Quarter & Nine Month Ended December 31, 2020							
S. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income From Operations						
a)	Revenue from operations	32.54	33.43	-	65.97	8.93	8.93
II	b) Other Income	23.38	20.81	22.03	66.19	68.82	90.70
III	Total Income (I + II)	55.92	54.24	22.03	132.16	77.75	99.63
IV	Expenses:						
a)	Change in inventories of finished goods, work-in-progress and stock-in-trade	29.24	29.24	-	58.48	-	-
b)	Employees benefits expense	3.80	3.70	3.25	11.12	16.54	20.07
c)	Depreciation and amortisation expense	0.10	0.10	0.09	0.30	0.23	0.35
d)	Other Expenses	6.86	12.54	5.80	22.44	23.07	29.93
	Total Expenses (IV)	40.10	45.58	9.14	92.34	39.84	50.35
V	Profit / (Loss) before Tax & Exceptional items (III - IV)	15.82	8.66	12.89	39.82	37.91	49.28
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) after Exceptional items (V - VI)	15.82	8.66	12.89	39.82	37.91	49.28
VIII	Tax expense:						
-	Current tax	4.04	2.25	2.75	10.09	7.03	8.97
-	Earlier Year tax	-	-	-	-	(0.11)	(0.11)
-	Deferred Tax	0.42	(0.02)	0.58	0.32	2.84	2.79
	Total Tax Expenses (VIII)	4.46	2.23	3.33	10.41	9.76	11.65
IX	Profit / (Loss) for the period (VII - VIII)	11.36	6.43	9.56	29.41	28.15	37.63
	Other Comprehensive Income	-	-	-	-	-	-
	(i) Items that will not be reclassified to profit or loss						
a.	Remeasurement to the defined benefit obligation that will not be reclassified subsequently to Profit & Loss	-	-	-	-	-	0.16
b.	Income tax relating to item that will not be reclassified subsequently to profit & Loss	-	-	-	-	-	(0.04)
X	Other Comprehensive Income	-	-	-	-	-	0.12
XI	Total Comprehensive Income for the period	11.36	6.43	9.56	29.41	28.15	37.75
	PAID UP EQUITY SHARE CAPITAL (Ordinary share Re.1 each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
	OTHER EQUITY EXCLUDING REVALUATION RESERVES (as per balance sheet of previous accounting year)						4,821.54
	Earnings per Equity Share (of Re 1 each) (not annualised)						
a)	Basic	0.01	0.00	0.01	0.02	0.02	0.03
b)	Diluted	0.01	0.00	0.01	0.02	0.02	0.03

Notes

- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as prescribed under 133 of the Companies Act 2013, and the other recognised accounting practices and policies to the extent applicable.
- The Company is primarily engaged in the business of real estate development which as per Indian Accounting Standard on operating segment (Ind AS-108) is the only operating segment.
- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February 2021. The Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31-12-2020, pursuant to Regulation 33 (3) (c) (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended have been carried out by the Statutory Auditors.
- The management has evaluated the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non financial assets and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results. In developing the assumptions relating to the possible future uncertainties in the global economic condition because of COVID-19, the Company has, at the date of approval of these financial results, used internal and external sources of information on the expected future performance of the company. The impact of COVID-19 on the company's financial results may differ from that estimated as at the date of approval of these financial results.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

For Landmark Property Development Company Limited

Gaurav Dalmi
Gaurav Dalmi

(Chairperson and Managing Director)

Place : New Delhi
Dated: 9th February, 2021

