

LANDMARC

Leisure Corporation Limited

CIN: L65990MH1991PLC060535

May 26, 2022

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code : 532275
Sub : Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Thursday, May 26, 2022 inter alia, has considered and approved the following:

- A. Audited Standalone Financial Results for the year ended March 31, 2022.
- B. Asset liability statement,
- C. Cash Flow Statement,
- D. Audit Report thereon.
- E. Declaration for qualified report

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For **Landmarc Leisure Corporation Limited**

K.R. Mahadevan
Whole Time Director
DIN: 07485859

Independent Auditor's Report on the Financial Results of Landmarc Leisure Corporation Limited for the quarter and year ended March 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Landmarc Leisure Corporation Limited

1. We have audited the accompanying financial results of **Landmarc Leisure Corporation Limited** (the Company) for the quarter and year ended March 31, 2022 ('financial results'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019; and
- ii. except to the Provisions/Adjustment in respect of the following has not been considered in the accounts, give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss (including other comprehensive income) and other financial information for the quarter and year ended March 31, 2022.

Provisions/Adjustment in respect of the following has not been considered in the accounts:

2. Attention is invited to Note No. 6 of Financial Results of the Company regarding non-provision for doubtful Security deposit given by the Company and non-availability of confirmation, as the said Company has gone into Liquidation and liquidator has been appointed amounting to Rs. 1500 Lakhs, thereby understating the Loss for the quarter and year ended to the aforesaid extent.
3. Attention is invited to Note No. 5 of Financial Results of the Company regarding non reorganization of interest income on security deposit given to two parties as mutually agreed with both the body corporate amounting to Rs 73.27 Lakhs and Rs 295.52 Lakhs for the quarter and for the year under review respectively and total interest income not recognised since the time the said security deposit has been given by the Company amounting to Rs 4824.28 Lakhs, Further, the Company has not provided for rentals payable to the said company amounting to Rs. 75.77 Lakhs and Rs 302.30 Lakhs for the quarter and for the year under review respectively and total rental not provided till date is Rs 1192.64 Lakhs for the premises being used in lieu of the un-received interest income, having consequential impact on the Interest income, Rental expenses, Loss and Deposit to the said extent thereby overstating the Loss for the quarter and year ended to the above extent.



4. Attention is invited to 7 of Financial Results of the Company has during the quarter has not carried out Actuarial valuation as per the recommendations of Ind AS 15 "Employee Benefits" issued by the Institute of Chartered Accountants of India and instead provided for Gratuity on accrual basis as per Management Estimates. The amount of shortfall in such provision is currently unascertainable since the Actuarial Valuation was not carried out. However, the management is of the opinion that the provision created in the books is sufficient considering the number of employees.
5. Attention is invited to 10 of Financial Results of the Company regarding no provision has been made towards doubtful recovery considered by us of pro rata security deposit (interest free) amounting Rs 1,218.28 Lakhs representing deposit given against unutilized vacant space forming part of the total deposit given by the Company in terms of the agreement having closing balance of Rs. 2,218.28 Lakhs, which is higher than space occupied by the Company, the management has also evaluated the deposit for the space occupied by them which should be approximately Rs. 1,000 Lakhs, thereby non provision against the excess deposit is having consequential impact on the Loss for the quarter and year ended to an extent of Rs. 1,218.28 Lakhs.
6. Attention is invited to Note No.11 of Financial Results of the Company regarding the Company has booked 50.81 tax invoice for films under development for payments made in earlier years for which adequate supporting to invoice are not available thereby having consequential impact of such on Capital work in progress and Advance to vendors is presently unascertainable in absence of Tax invoice.
7. Attention is invited to Note No. 2 of Financial Results of the Company which states that the Company has given Interest-free Loans to two parties for amounting to Rs 268.34 Lacs for which term sheet and other documents are in process of regularization thereby having consequential impact on Loss of the Company and Loans to the above extent.

Emphasis of Matter

8. Attention is invited to Note No. 8 of unaudited Financial Results of the Company which states that SEBI had passed a Confirmatory Order dated June 05, 2018 confirming the Interim Order whereby the directions issued by Bombay Stock Exchange (BSE) dated December 22, 2017 to the Company for conducting Forensic Audit was to be considered. However, the Company has filed an appeal to the Hon'ble Securities Appellate Tribunal (SAT) on July 26, 2018 in this regard. In the hearings carried on October 11, 2018, SAT has rejected the request for stay on the forensic audit & directed to co-operate with the Forensic Auditor appointed by BSE on 22.12.2017. The Company has provided some details to the Forensic Auditor and further working on the requirements given by Forensic Auditor. The Company had a hearing before SAT on 08.02.2019 and the matter stands over to next hearing dated 12.03.2019 in which the Company and SEBI are directed to bring out the latest position relating to the ongoing forensic audit. Further, in the hearing dated 25.04.2019, an undertaking was given by BSE officials that the Forensic Audit Report will be issued before 15.06.2019. The Company has not received any further communication from the BSE on the said matter nor received any aforesaid report. The Company, its current and then director, and KMPS have received a Notice from SEBI regarding the details furnished by Forensic Auditor to SEBI on 17.02.2020, the Company has request extension of time to reply to the said notice and have appointed a legal counsel to respond on it.



Further a response was filed by the Legal Counsel and a hearing was fixed for 9th December'2020 with SEBI which was attended by Officials of the Company. The Company had filed Settlement Scheme with SEBI for which the final order has been granted by SEBI dated 20th January 2022 by virtue of the said order the Company and all the Key Management personal are liable to pay penalty aggregating to Rs 54.25 Lakhs within 45 days from the date of the order. Further, the Company and its KMP demat account has also been freeze for trading for a period of one year.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These financial results, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related annual and quarterly standalone financials statements of the Company. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



S K H D & Associates

C h a r t e r e d A c c o u n t a n t s

- Obtain sufficient appropriate audit evidence regarding the Standalone financial results/financial information of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For S K H D & Associates
Chartered Accountants
Firm Registration No. 105929W

Hemanshu Solanki

Partner

Membership No. 132835

UDIN: 22132835AJREYX1253

Mumbai, dated 26th May 2022



Audited Financial Results for the Year Ended on 31st March 2022

(Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
	Income from operations					
1	a) Revenue from operations	-	-	0.61	1.13	1.06
	b) Other Income	0.03	0.88	1.06	0.97	1.96
	Total Income from operations	0.03	0.88	1.67	2.10	3.02
	Expenses					
	a) Cost of production	3.23	1.02	10.77	6.00	10.87
	b) Purchases of Stock-in-Trade	-	-	-	-	-
2	c) Changes in Inventories of Finished Goods, Work-in-Progress and	-	-	-	-	-
	d) Employee Benefit Expenses	7.02	6.57	8.47	27.14	27.01
	e) Depreciation and amortization expense	0.21	0.11	3.11	0.55	3.69
	f) Finance Costs	(3.05)	1.67	2.43	0.88	0.70
	g) Other expenses	69.39	12.53	8.35	103.91	35.27
	Total expenses (a to g)	76.81	21.90	33.13	138.48	77.54
3	Profit(+) / Loss (-) from operations before exceptional items and tax	(76.78)	(21.02)	(31.46)	(136.38)	(74.52)
4	Exceptional Items	-	-	-	-	-
5	Profit(+) / Loss (-) before tax (3+4)	(76.78)	(21.02)	(31.46)	(136.38)	(74.52)
6	Tax expense	-	-	(2.96)	-	(2.96)
	Current Tax	-	-	-	-	(2.60)
	Taxes for earlier years	-	-	(2.60)	-	-
	Deferred Tax	-	-	(0.36)	-	(0.36)
7	Net Profit(+) / Loss (-) for the period from continuing operations (5 + 6)	(76.78)	(21.02)	(28.50)	(136.38)	(71.56)
8	Profit / (Loss) from discontinuing operations	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations (after tax) (8 + 9)	-	-	-	-	-
11	Profit / (Loss) for the Period (after tax) (7 + 10)	(76.78)	(21.02)	(28.50)	(136.38)	(71.56)
12	Other comprehensive income	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Items that will not be reclassified to profit or loss [net of tax]	-	-	-	-	-
13	Total comprehensive income (11 + 12)	(76.78)	(21.02)	(28.50)	(136.38)	(71.56)
14	Paid up equity share capital	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
	Earnings Per Share					
15	Basic	(0.010)	(0.003)	(0.004)	(0.017)	(0.009)
	Diluted	(0.010)	(0.003)	(0.004)	(0.017)	(0.009)

Notes:

- The above audited financial results were reviewed by the Audit Committee at its meeting held on 26th May 2022 and were approved by the Board of Directors its meeting held on even date. The Statutory Auditors have conducted the limited review of the current quarter financial results as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Company has given Interest free Loans to two parties for amounting to Rs 268.34 Lacs for which term sheet and other documents are in process of regularazation.
- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

5 The Management of the Company has decided to reduce its focus of Wellness activities and concentrate on Films, Media and TV Channel business. Accordingly, it has been decided to terminate the Company's agreements with two parties to whom security deposits have been given and utilize the resources so realized for Entertainment business. Accordingly, the Company is in discussions with both the parties for the refund of the said security deposit along with interest after necessary adjustments if any as agreed mutually. On the said grounds, the Company has requested SEBI to withdraw forensic audit & also uplift the restriction on promoters as well as directors to not to transfer or sell the shares held by them, though our promoter do not intend to sell any share. Further the Company has not recognised interest income amounting to Rs. 4824.28 lacs on the security deposit given. The Company has not provided for rentals payable to one of the Company amounting to Rs. 1192.64 for the premises being used in lieu of the unreceived interest income. In case of one of the Company, provisional liquidator has been appointed. In respect of the other Company, only principal recovery is currently being done and based on conservative approach, the Company has decided to recognise the said income only on receipt basis of such income. Further, the Company also contemplates certain adjustments from the said Companies which is currently under discussion.

6 In the earlier years, the Company had given an interest-free Security Deposit of Rs. 1,500 Lakhs to Shree Ram Urban Infrastructure Ltd. (SRUIL) as per Memorandum of Understanding (MoU) for establishment and running of wellness centre in the upcoming project of SRUIL, as per the terms of which the Company is entitled to share revenue with SRUIL/society for a specific period. However the Company is in advaced discussion with the said party for refund of deposit.

7 The Company has not carried out actuarial valuation as per the recommendations of Ind AS 15 issued by ICAI, and instead provided for Gratuity on accrual basis as per Management Estimates. The management is of the opinion that the provision created in the books is sufficient considering the number of employees & it has provided the same in current year on ad-hoc basis.

8 SEBI had passed a Confirmatory Order dated June 05, 2018 confirming the Interim Order whereby the directions issued by Bombay Stock Exchange (BSE) dated December 22, 2017 to the Company for conducting Forensic Audit was to be considered. However, the Company has filed an appeal to the Hon'ble Securities Appellate Tribunal (SAT) on July 26, 2018 in this regard. In the hearings carried on October 11, 2018, SAT has rejected the request for stay on the forensic audit & directed to co-operate with the Forensic Auditor appointed by BSE on 22.12.2017. The Company has provided some details to the Forensic Auditor and further working on the requirements given by Forensic Auditor. The Company had a hearing before SAT on 08.02.2019 and the matter stands over to next hearing dated 12.03.2019 in which the Company and SEBI are directed to bring out the latest position relating to the ongoing forensic audit. Further, in the hearing dated 25.04.2019, an undertaking was given by BSE officials that the Forensic Audit Report will be issued before 15.06.2019. However the said report was not received by the Company. The Company, its current & then Directors alongwith CFO's have received a Notice from SEBI regarding the details furnished by Forensic Auditor to SEBI on 17.02.2020 and a legal counsel has been hired by the Company to respond on it. Response was filed by the Legal Counsel and a hearing was fixed for 9th December'2020 with WTM of SEBI for the same. Officials of the Company have attended the hearing with the Legal Counsel on 9th December'2020 and the matter is pending with SEBI. Company was in discussion with Legal Counsel and filed a Settlement Scheme with SEBI for which application for the Company and officials was made. Subsequently, SEBI had provided penalty amount under the Settlement Scheme which was declined by the Company. The Company is in receipt of the Final Order from SEBI dated: 20.01.2022, in which the company and officials have been penalized under various sections wherein the Company has to pay penalty of Rs 34 Lacs.

9 The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has carried out a detailed study to assess the impact of COVID-19, including the second wave, on its liquidity position and on the ecoverability and carrying values of its assets and has concluded that there is no significant impact on account of the same on its financial statement as at 31st March 2022. The impact assessment of COVID 19 is a continuous process given the uncertainties associated with its nature and duration. The management will continue to monitor material changes to the future economic conditions which may have an impact on the operations of the Company.

10 In the earlier years, the Company had entered into a Revenue Sharing Agreement for occupying commercial spaces of SKM Real Infra Limited (formerly SKM Fabrics (Andheri) Ltd.) (SKM). As per the Agreement, the Company had given an interest-free Security Deposit to SKM in relation to running business of Wellness Academy, other allied activities and Films, Media and TV Channel etc. The Company had acquired larger space in the past and thus on non-usage of such larger spaces, the same was returned to SKM and certain potion of deposit was received back from SKM. The closing balance of the said deposit as on 31st March 2022 is Rs. 2,218.28 lakhs which is higher than the space occupied by the Company. The Management has evaluated that the deposit for the space occupied by the Company should be approximately Rs. 1,000 lakhs. Hence, the Company is in advanced discussion with SKM for proportionate refund i.e. Rs. 1218.28 lakhs and is hopeful for recovery in near future.

11 The Company has booked invoices amounting of Rs. 50.81 lakhs to Vendors from whom the services have now been availed but adequate supporting documents of the same are not available with the company . However, there is no impact on the Profit & Loss Account as all the expenses are relating to film projects which are under development.

For and on behalf of the Board of Directors of
Landmarc Leisure Corporation Limited

K. R. Mahadevan

K. R. Mahadevan
Whole Time Director
DIN : 07485859
Mumbai
Date : 26.05.2022



Statement of Assets and Liabilities as on 31st March 2022

(Rs. in Lacs)

Particulars	As at 31-Mar-22	As at 31-Mar-21
I. ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	0.64	0.61
(b) Capital Work-in-progress	400.20	300.02
(c) Other Intangible Assets	-	-
(d) Financial assets		
(i) Investments	0.00	0.00
(ii) Loans	-	-
(iii) Other financial assets	3,000.44	3,000.44
(e) Deferred Tax assets	1.67	1.67
(f) Other non-current assets	1.41	10.52
Total Non-current Assets	3,404.37	3,313.27
(2) Current assets		
(a) Inventories	0.05	0.05
(b) Financial assets		
(i) Investments	2.61	7.64
(ii) Trade receivables	2.93	9.95
(iii) Cash and cash equivalents	4.76	27.06
(iv) Bank Balances other than Cash and cash equivalents	-	-
(v) Loans	268.34	295.15
(vi) Other financial assets	718.28	718.28
(c) Other Current assets	60.35	138.77
Total Current Assets	1,057.32	1,196.91
TOTAL ASSETS	4,461.68	4,510.17
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	8,000.00	8,000.00
(b) Other equity	(5,048.37)	(4,911.97)
Total Equity	2,951.63	3,088.03
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	637.59	574.09
(ii) Other financial liabilities	254.00	254.00
(b) Provisions	4.09	4.62
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Total Non-current Liabilities	895.67	832.71
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	329.55	344.81
(ii) Trade payables	214.81	227.44
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Other Current Liabilities	70.02	17.19
Total Non-current Liabilities	614.38	589.44
TOTAL EQUITY AND LIABILITIES	4,461.68	4,510.17

For and on behalf of the Board of Directors of
Landmarc Leisure Corporation Limited

K. R. Mahadevan
K. R. Mahadevan
Whole Time Director
DIN : 07485859
Mumbai
Date : 26.05.2022



Cash Flow Statement for the Year Ended 31st March, 2022

(Rs. in Lacs)

PARTICULARS	For the year ended 31.03.2022	For the year ended 31.03.2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extra ordinary items	(136.38)	(71.55)
Adjustments for:		
Depreciation	0.55	0.70
Profit/Loss on sale of Fixed Assets	-	-
Profit/Loss on Fair value of Investments	-	-
Impairment of Fixed Assets	-	-
Provision for employee benefits	-0.53	1.04
Share of Loss of Investment of Investor	-	-
Sundry Balance Written back	-	-
Interest (net) & Dividend Income	0.97	1.96
	0.99	3.70
	(135.39)	(67.85)
Operating Profit before Working Capital Changes		
Adjustments for:		
(Increase)/Decrease in Stock-in Trade	-	-
(Increase)/Decrease in Trade and Other Receivables	7.03	2.32
(Increase)/Decrease in Loans & Advances	-	-
Increase/(Decrease) in Current Liabilities	52.81	(4.88)
(Increase)/Decrease in Other Current Assets and Non current Ass	87.54	37.50
Increase/(Decrease) in Trade Payable	(12.63)	(8.36)
(Increase)/Decrease in Miscellaneous Expenses (Assets)	134.75	26.58
Cash Generated From Operations	-0.65	(41.26)
Income Tax Paid(net of refund)	-	-
Net Cash Inflow/(Outflow)before Extraordinary Items	-0.65	(41.26)
Prior Period Adjustment	-	-
Net Cash flow From Operating Activities (A)	-0.65	(41.26)
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	-0.58	-
Sale of Fixed Assets	-	-
Sale Investments	5.04	(7.29)
Investment in Capital WIP	-100.18	(45.89)
Interest (net) & Dividend Income	-0.97	(1.96)
Net Cash From Investment Activities (B)	-96.70	(55.15)
C. Cash Flow from Financing Activities:		
Loan Taken During the year	75.05	153.40
Loan Repaid During the year	-	(58.65)
Net Cash Used in Financing Activities (C)	75.05	94.75
Net Increase / (Decrease) in Cash & Cash Equivalent (A+B+C)	-22.30	(1.66)
Cash & Cash Equivalent as on 01.04.2021	27.06	28.27
Cash & Cash Equivalent as on 31.03.2022	4.76	27.06

For and on behalf of the Board of Directors of
Landmarc Leisure Corporation Limited

K. R. Mahadevan

Whole Time Director

DIN : 07485859

Mumbai

Date : 26.05.2022



LANDMARC

Leisure Corporation Limited

CIN: L65990MH1991PLC060535

May 26, 2022

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code : 532275
Sub : Declaration on the Independent Auditors' Report with modified opinion pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015

DECLARATION

I, K.R. Mahadevan, Whole Time Director of the Company, hereby declare that the Statutory Auditors of the Company have issued an Independent Audit Report with modified opinion on Annual Audited Standalone Financial Results of the Company for the year ended March 31, 2022.

Detailed reply given in notes to accounts.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For **Landmarc Leisure Corporation Limited**

K.R. Mahadevan
Whole Time Director
DIN: 07485859