

To,

Date: 7th February, 2024

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.
Scrip Code: 509048

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In Continuation to the Notice of the Board Meeting dated 31st December, 2023, we wish to inform you that the meeting of the Board of Directors held today i.e. 7th February, 2024, the Board in the meeting held today considered the following matters:-

1. Approval of the Un-Audited Financial Results for the Quarter and nine months ended 31st December, 2023.

The Board inter – alia, considered and approved the Un-Audited Financial Results both Standalone and Consolidated for the quarter and Nine months ended 31st December, 2023. The same was also reviewed by the Audit Committee in its meeting held today.

We are herewith enclosing the copy of the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors for Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2023 as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. Appointment of Mr. J.M. Chandrasekar as Chief Executive Officer of the Company

As per the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. 7th February, 2024 have appointed Mr. J.M Chandrasekar as Chief Executive Officer of the company with effect from 7th February, 2024.

The details required under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given below as **Annexure-A**.

3. Resignation of Mr. M D V Kumar, Vice President, Sales & Marketing &

Board noted the Resignation of Mr. M D V Kumar, Vice President, Sales & Marketing of the Company due to his Professional & Personal growth and agreed to release him with effect from 12th February, 2024. As per his cessation letter

Lancor Holdings Limited

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dated 5th February, 2024 there are no other material reason apart from the reasons as stated hereinabove.

Further details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 along with resignation letter are as under in **Annexure -A**

4. Appointment of Ms. Jayatha as Vice President, Sales & Marketing of the Company

As per the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. 7th February, 2024 approved the Appointment of Ms. Jayatha as Vice President, Sales & Marketing of the Company with effect from 7th February, 2024.

The details required under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given below as **Annexure-A**

5. Consider and Approve the Lancor Holdings Limited-Employee Stock Option Scheme-2024

The Board of Directors with the approval of Nomination & Remuneration Committee of the company has inter alia consider & approved the Lancor Holdings Limited-Employee Stock Option Scheme-2024 covering 10,00,000 (one million) ESOPs to be granted to the eligible employees through Direct Route subject to approval of shareholders of the company.

The details required under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given below as **Annexure B**

The meeting of the Board of Directors of the Company commenced at 5.00PM and concluded at 6.50PM

Request you to kindly take the same on record as required under the provisions of the above-captioned Regulation.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER

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G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2023 of Lancor Holdings Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Lancor Holdings Limited** ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to the attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, has



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not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial results of the Company for the corresponding quarter and nine months ended December 31, 2022 included in the statement, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results vide their report dated February 14, 2023.

The comparative financial results of the Company for the year ended March 31, 2023, included in the statement, were audited by the predecessor auditor who expressed an unmodified opinion on those financial statement vide their audit report dated May 29, 2023.

Our conclusion is not modified in respect of these matters.

Emphasis of Matter

6. We draw your attention to note no. 4 regarding pending litigation relating to one of the commercial properties accounted as investment property having a carrying value of Rs. 2927.02 lakhs.

Our conclusion is not modified in respect of this matter.

Place: Chennai
Date : February 07, 2024



For G.M.Kapadia & Co.,
Chartered Accountants

Firm Registration No. 104767W

Satya Ranjan Dhall
Satya Ranjan Dhall

Partner

Membership No. 214046

UDIN: 24214046BKFZPH3589

LANCOR HOLDINGS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Lakhs, Except EPS)

S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from operations	3,100.07	3,529.98	3,149.28	9,388.97	8,771.46	11,421.15
	b) Other income	43.84	23.01	33.23	92.83	84.88	130.58
	Total Income from operations (Net)	3,143.91	3,552.99	3,182.51	9,481.81	8,856.34	11,551.73
2	Expenses						
	a) Land and land related expenses	173.19	19.93	8.05	268.20	32.21	69.38
	b) Cost of materials & construction expenses	2,235.74	2,395.38	1,307.68	5,578.08	4,391.96	6,059.26
	c) Changes in inventory of finished goods and work-in-progress	(224.67)	57.96	994.05	746.45	1,250.35	1,313.27
	d) Employee benefits expense	198.73	182.55	152.70	578.21	475.49	619.12
	e) Finance Cost	311.02	279.63	422.71	941.16	1,569.98	1,992.25
	f) Depreciation and amortization expense	43.80	46.85	40.96	127.15	127.62	181.91
	g) Other expenses	214.09	315.43	253.74	694.42	919.47	1,225.98
	Total Expenses	2,951.90	3,297.75	3,179.89	8,933.66	8,767.07	11,461.17
3	Profit / (Loss) before exceptional items and tax (1-2)	192.01	255.24	2.62	548.15	89.27	90.56
4	Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	192.01	255.24	2.62	548.15	89.27	90.56
6	Tax expense						
	(a) Current tax (Including earlier years)	31.61	73.70	1.60	105.30	17.60	-
	(b) Deferred tax	32.18	(7.29)	(39.35)	67.23	66.25	123.19
7	Profit / (loss) for the period (5-6)	128.22	188.84	40.37	375.62	5.42	(32.63)
8	Other Comprehensive Income / (loss) (net of tax)						
	Items that will not be reclassified to profit or loss	1.37	1.37	(3.49)	4.10	(10.46)	5.46
9	Total Comprehensive Income / (loss) after tax (7+8)	129.59	190.20	36.88	379.71	(5.05)	(27.17)
10	Paid up equity share capital (face value Rs.2/- each)	1,215.00	1,215.00	810.00	1,215.00	810.00	810.00
11	Other Equity	-	-	-	-	-	12,285.11
12	Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) :						
	a) Basic (in Rs.)	0.21	0.31	0.07	0.62	0.01	(0.05)
	b) Diluted (in Rs.)	0.21	0.31	0.07	0.62	0.01	(0.05)

for and on behalf of the Board of Directors



R.V. SHEKAR
Managing Director
DIN: 00259129



Place: Chennai
Date: 7th February, 2024

SIGNED FOR IDENTIFICATION
BY

G. M. KAPADIA & CO.
CHENNAI

Lancor Holdings Limited

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Notes to Standalone Results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2024. The statutory auditor's have carried out the limited review of the results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 As the Company's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment ", the financial statement is reflective of information by Ind AS 108.
- 4 In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity", the Company has approached the Hon'ble Supreme Court by filing a special leave petition and the matter is pending to be heard in the month of February, 2024.
- 5 Pursuant to the issue of bonus equity shares, the Company has allotted 2,02,50,000 fully paid up equity shares of Rs. 2/- each as fully paid up bonus equity shares, in the ratio of 1:2, i.e., One (1) new equity share of Rs. 2/- each for every Two (2) existing equity share of Rs. 2/- each, to the eligible members of the company as on 18th August, 2023, being the Record Date fixed for this purpose. In view of the same, for the purpose of ease of comparison, EPS for earlier periods have also been recomputed considering the number of equity shares as 6,07,50,000.

Signed for Identification By



G.M. Kapadia & Co.
Chartered Accountants

Place: Chennai
Date: 7th February, 2024

for and on behalf of the Board of Directors



R V SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 7th February, 2024



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G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2023, of Lancor Holdings Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Lancor Holdings Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under sec 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The statement includes the unaudited standalone financial results of the following entities:

S. No.	Name of the Entities
A.	Parent
	Lancor Holdings Limited
B.	Subsidiaries
1	Lancor Maintenance & Services Limited
2	Central Park West Venture (Partnership firm)
3	Lancor Infinys Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to the attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (“Ind AS”) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited Standalone financial results of the one subsidiary included in the unaudited financial results, whose unaudited standalone financial results reflect total revenue of Rs. 0.31 lakhs and Rs.0.93 lakhs , total net profit/ (loss) after tax of Rs. (0.06) lakhs and Rs.0.08 lakhs and total comprehensive income/(loss) of Rs. (0.06) lakhs and Rs.0.08 lakhs for the quarter and nine months ended December 31,2023, as considered in the unaudited consolidated financial results. This unaudited financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
7. The comparative financial results of the Company for the corresponding quarter and nine months ended December 31, 2022 included in the statement, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results vide their report dated February 14, 2023.

The comparative financial results of the Company for the year ended March 31, 2023, included in the statement, were audited by the predecessor auditor who expressed an



G. M. KAPADIA & CO.

unmodified opinion on those financial statement vide their audit report dated May 29, 2023.

Our conclusion is not modified in respect of these matters.

Emphasis of Matter

8. We draw your attention to note no. 4 regarding pending litigation relating to one of the commercial properties accounted as investment property having a carrying value of Rs. 2927.02 lakhs

Our conclusion is not modified in respect of this matter.



For G.M.Kapadia & Co.,
Chartered Accountants
Firm Registration No. 104767W

A handwritten signature in blue ink, appearing to read 'Satya Ranjan Dhall'.

Satya Ranjan Dhall
Partner

Membership No. 214046
UDIN: 24214046BKFZPI4883

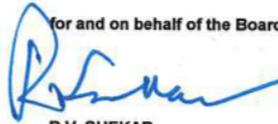
Place: Chennai
Date : February 07, 2024

LANCOR HOLDINGS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Lakhs, Except EPS)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operations						
	a) Revenue from operations	3,117.49	3,548.35	3,166.63	9,443.77	8,824.83	11,494.33
	b) Other income	36.54	17.43	27.33	74.76	65.07	106.42
	Total Income from Operations (Net)	3,154.03	3,565.78	3,193.96	9,518.53	8,889.90	11,600.75
2	Expenses						
	a) Land and land related expenses	173.19	19.93	8.05	268.20	32.21	69.38
	b) Cost of materials & construction expenses	2,201.60	2,395.38	1,307.68	5,543.94	4,391.96	6,059.26
	c) Changes in inventory of finished goods and work-in-progress	(190.53)	57.96	994.05	780.59	1,250.35	1,313.27
	d) Employee benefits expense	198.74	182.55	152.70	578.22	475.50	619.13
	e) Finance Cost	311.02	279.63	422.72	941.16	1,569.98	1,992.25
	f) Depreciation and amortization expense	49.90	52.95	48.26	145.45	149.48	211.08
	g) Other expenses	216.62	319.89	255.93	707.98	927.80	1,242.08
	Total Expenses	2,960.54	3,308.29	3,189.39	8,965.54	8,797.27	11,506.45
3	Profit / (loss) before exceptional items and tax (1-2)	193.49	257.49	4.57	552.99	92.63	94.31
4	Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	193.49	257.49	4.57	552.99	92.63	94.31
6	Tax expense						
	(a) Current tax (Including earlier years)	31.93	74.03	1.92	106.31	16.23	(0.97)
	(b) Deferred tax	33.63	(5.84)	(37.87)	71.58	70.75	129.19
7	Profit / (loss) for the period (5-6)	127.92	189.30	40.51	375.09	5.66	(33.91)
8	Non Controlling Interest	-	-	-	-	-	-
9	Profit / (Loss) after Tax and Non Controlling Interest	127.92	189.30	40.51	375.09	5.66	(33.91)
10	Other Comprehensive Income / (loss) (net of tax)						
	Items that will not be reclassified to profit or loss	1.37	1.37	(3.49)	4.10	(10.46)	5.46
	a) Attributable to owners of the parent	1.37	1.37	(3.49)	4.10	(10.46)	5.46
	b) Attributable to Non Controlling Interest	-	-	-	-	-	-
11	Total comprehensive income / (loss) after tax (7+10)	129.29	190.67	37.03	379.19	(4.81)	(28.45)
	a) Attributable to owners of the parent (9+10a)	129.29	190.67	37.03	379.19	(4.81)	(28.45)
	b) Attributable to Non Controlling Interest (8+10b)	-	-	-	-	-	-
12	Paid up equity share capital (face value Rs.2 Per Share)	1,215.00	1,215.00	810.00	1,215.00	810.00	810.00
13	Other Equity	-	-	-	-	-	12,256.51
14	Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) :						
	a) Basic (in Rs.)	0.21	0.31	0.07	0.62	0.01	(0.06)
	b) Diluted (in Rs.)	0.21	0.31	0.07	0.62	0.01	(0.06)

for and on behalf of the Board of Directors



R.V. SHEKAR
Managing Director
DIN: 00259129



Place: Chennai
Date: 7th February, 2024

SIGNED FOR IDENTIFICATION
BY


G. M. KAPADIA & CO.
CHENNAI

Lancor Holdings Limited

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Notes to Consolidated Results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2023. The statutory auditors have carried out the limited review of the results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 As the Group's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment", the financial statement is reflective of Information by Ind AS 108.
- 4 In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity", the Company has approached the Hon'ble Supreme Court by filing a special leave petition and the matter is pending to be heard in the month of February, 2024.
- 5 Pursuant to the issue of bonus equity shares, the Company has allotted 2,02,50,000 fully paid up equity shares of Rs. 2/- each as fully paid up bonus equity shares, in the ratio of 1:2, i.e., One (1) new equity share of Rs. 2/- each for every Two (2) existing equity share of Rs. 2/- each, to the eligible members of the company as on 18th August, 2023, being the Record Date fixed for this purpose. In view of the same, for the purpose of ease of comparison, EPS for earlier periods have also been recomputed considering the number of equity shares as 6,07,50,000.

Signed for Identification By



G.M. Kapadia & Co.
Chartered Accountants

Place: Chennai
Date: 7th February, 2024

for and on behalf of the Board of Directors



R V SHEKAR
Managing Director
DIN: 00259129



Place: Chennai
Date: 7th February, 2024

Lancor Holdings Limited

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Annexure-A

The details required under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sl No	Disclosure Requirement	Details		
		Mr. Chandrasekar as CEO	J. Ms. Jayatha as Vice President , Sales Marketing	Mr. MDV Kumar Vice President , Sales & Marketing
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment	Resignation due to Professional & Personal growth (Resignation letter enclosed below)
2.	Date of Appointment/ re-appointment/ Cessation (as applicable) & term of Appointment/ Re-appointment	7 th February, 2024 & As per the term appointment letter	7 th February, 2024 & As per the term appointment letter	12 th February, 2024
3.	Brief profile (in case of appointment)	Graduated from the University of Madras under the B.Com., stream. Had joined the company in the year 1995 as an executive. Progressed upto Vice president in the last 29 years. Hands on experience in all the company functions, more particularly into business development, liaising with the govt departments, landowners, coordinating with the advocates, briefing the senior counsels on legal	Results-focused Sales & Marketing professional having over 20 years of experience in multiple industries especially in real Estate. Done Bachelor of Business Administration from University of Madras. Highly energetic and extensively involved in developing and maintaining business relations with exceptional pragmatic and managerial skills, adopting any paradigm shift in process & technologies. She worked as a part of senior management	NA

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		<p>matters, vetting of the title deeds, preparing all kinds of agreements and various other functions like identifying the properties, working out the feasibility and presenting it before the management for approval.</p>	<p>in Sameera Group, Adityaram Group and also worked in a senior position in Akshaya Private Limited & Shriram Properties</p>	
4.	<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>Ms. J.M Chandrasekar is not related to any of the Director or Key Managerial Personnel of the company.</p>	<p>Ms. Jayatha is not related to any of the Director or Key Managerial Personnel of the company.</p>	<p>NA</p>

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

VASU

From: MVD KUMAR <mvdkumar@lancor.in>
Sent: 05 February 2024 16:32
To: ashok@lancor.in
Cc: vasu@lancor.in
Subject: Resignation Letter

Dear Ashok,

I would like to inform you that I am resigning from my position as VP of Sales /Marketing & CRM, thank you for the support and the opportunities that management has provided me during the period. I have truly satisfied my tenure with Lancor Holdings Ltd,. and am more than grateful for the encouragement you and management have given me in pursuing my professional and personal growth objectives.

Please accept my resignation I would like to serve a one-month notice period from today.

Kindly do the needful

Thanks and Regards

Annexure -B

Disclosure pursuant to SEBI Circular SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 for Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme under Regulation 30 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2021

Sl No.	Name of the Scheme	Lancor Holdings Limited-Employee Stock Option Scheme-2024
1.	Brief details of options granted	10,00,000(One Million) ESOPs to be granted by the Board/Nomination & Remuneration Committee to the eligible employees under Employee Stock Option Scheme2024. The ESOP Plan would be implemented through Direct Route subject to the approval of shareholders of the company at their meeting.
2.	Whether the scheme is in terms of SEBI(SBEB) Regulation s,2021	The Employee Stock Option Plans of the Company are formulated pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEBSE') subject to the approval of shareholders in their meeting
3.	Total Number of shares covered by these Options	10,00,000 (One million) equity shares of Rs. 2 each covered by these option. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 2 each of the Company
4.	Pricing formula	Exercise price will be decided by board/ Nomination& Remuneration Committee from time to time
5.	Options vested	Minimum vesting period is one year.
6.	Time within which Options may be exercised	Exercise price will be decided by board/ Nomination & Remuneration Committee from time to time
7.	Options exercised	Not Applicable
8.	Money realised by exercise of options	Not Applicable
9.	The total number of shares arising as a result of the exercise of option	At the time of exercise each option can be converted into one equity share.
10.	Option lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable

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12.	Brief details of significant terms	Not Applicable
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant issue of equity shares on exercise of options	Not Applicable

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