

Date: 9th November, 2023

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 532370.
Scrip Code: 509048

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In Continuation to the Notice of the Board Meeting dated 1st November, 2023, we wish to inform you that the meeting of the Board of Directors held today i.e. 9th November, 2023, the Board in the meeting held today considered the following matter:-

Approval of the Un-Audited Financial Results for the Quarter and half year ended 30th September, 2023.

The Board inter - alia, considered and approved the Un-Audited Financial Results both Standalone and Consolidated for the quarter and half year ended 30th September, 2023. The same was also reviewed by the Audit Committee in its meeting held today.

We are herewith enclosing the copy of the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors for Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2023 as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 11.00am and concluded at 5.00 P.M.

Request you to kindly take the same on record as required under the provisions of the above-captioned Regulation.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER

**Lancor Holdings Limited**

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2023 of Lancor Holdings Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Lancor Holdings Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



G. M. KAPADIA & CO.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial results of the Company for the corresponding quarter and half year ended September 30, 2022 included in the statement, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results vide their report dated November 12, 2022 respectively.

The comparative financial results of the Company for the year ended March 31, 2023, included in the statement, were audited by the predecessor auditor who expressed an unmodified opinion on those financial statement vide their audit report dated May 29, 2023.

Our conclusion is not modified in respect of these matters.

Emphasis of Matter

6. We draw your attention to note no. 4 regarding pending litigation relating to one of the commercial properties accounted as investment property having a carrying value of Rs. 2,946.51 lakhs.

Our conclusion is not modified in respect of this matter.

Place: Chennai
Date: November 9, 2023



For G.M. Kapadia & Co.,
Chartered Accountants
Firm Registration No. 104767W

Satya Ranjan Dhall

Satya Ranjan Dhall
Partner

Membership No. 214046
UDIN: 23214046BGQJUR1857

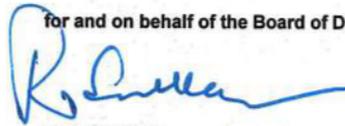
LANCOR HOLDINGS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs, Except EPS)

S.No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un Audited	Audited				
1	Income						
	a) Revenue from operations	3,529.98	2,758.92	3,045.86	6,288.90	5,622.18	11,421.15
	b) Other income	23.01	25.99	26.87	48.99	51.65	130.58
	Total Income from operations (Net)	3,552.99	2,784.90	3,072.73	6,337.89	5,673.83	11,551.73
2	Expenses						
	a) Land and land related expenses	19.93	75.08	21.07	95.01	24.16	69.38
	b) Cost of materials & construction expenses	2,395.38	946.95	638.62	3,342.34	3,084.27	6,059.26
	c) Changes in inventory of finished goods and work-in-progress	57.96	913.15	1,195.90	971.12	256.30	1,313.27
	d) Employee benefits expense	182.55	196.92	160.66	379.47	322.79	619.12
	e) Finance Cost	279.63	350.51	483.36	630.14	1,147.27	1,992.25
	f) Depreciation and amortization expense	46.85	36.49	43.54	83.35	86.66	181.91
	g) Other expenses	315.43	164.90	466.93	480.33	665.72	1,225.98
	Total Expenses	3,297.75	2,684.01	3,010.07	5,981.75	5,587.17	11,461.17
3	Profit / (Loss) before exceptional items and tax (1-2)	255.24	100.90	62.66	356.15	86.66	90.56
4	Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	255.24	100.90	62.66	356.15	86.66	90.56
6	Tax expense						
	(a) Current tax (Including earlier years)	73.70	-	16.00	73.70	16.00	-
	(b) Deferred tax	(7.29)	42.34	66.94	35.04	105.61	123.19
7	Profit / (loss) for the period (5-6)	188.84	58.56	(20.27)	247.40	(34.95)	(32.63)
8	Other Comprehensive Income / (loss) (net of tax) items that will not be reclassified to profit or loss	1.37	1.37	(3.49)	2.73	(6.97)	5.46
9	Total Comprehensive Income / (loss) after tax (7+8)	190.20	59.92	(23.76)	250.13	(41.93)	(27.17)
10	Paid up equity share capital (face value Rs.2/- each)	1,215.00	810.00	810.00	1,215.00	810.00	810.00
11	Other Equity	-	-	-	-	-	12,285.11
12	Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) :						
	a) Basic (in Rs.)	0.31	0.10	(0.03)	0.41	(0.06)	(0.05)
	b) Diluted (in Rs.)	0.31	0.10	(0.03)	0.41	(0.06)	(0.05)

for and on behalf of the Board of Directors



R.V. SHEKAR
Managing Director
DIN: 00259129



Place: Chennai
Date: 9th November, 2023

SIGNED FOR IDENTIFICATION
BY


G. M. KAPADIA & CO.
CHENNAI

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

LANCOR HOLDINGS LIMITED			
UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2023			
	Particulars	(Rs. in Lakhs)	
		As at September 30, 2023 Un Audited	As at March 31, 2023 Audited
	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	714.21	714.91
	b. Capital Work In Progress	473.21	428.61
	c. Investment Property	3,030.69	3,070.77
	d. Other Intangible Assets	21.66	28.08
	e. Financial Assets		
	i) Investments	476.16	455.33
	ii) Other financial assets	481.27	409.33
	f. Deferred Tax Assets (Net)	1,606.09	1,642.19
	g. Non Current Tax Assets	54.16	63.63
	h. Other Non-Current Assets	781.19	768.85
	Total Non-Current Assets	7,638.64	7,581.70
2	Current Assets		
	a. Inventories	18,618.66	19,589.78
	b. Financial Assets		
	i) Trade Receivables	2,318.90	1,431.33
	ii) Cash and Cash Equivalents	178.61	593.29
	iii) Bank balance other than above	2.58	2.58
	iv) Other financial assets	503.60	619.83
	c. Current Tax Assets (Net)	26.05	26.05
	d. Other Current Assets	956.48	426.66
	Total Current Assets	22,604.88	22,689.53
	Total Assets	30,243.52	30,271.23
	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	1,215.00	810.00
	b. Other Equity	12,130.23	12,285.11
	Total Equity	13,345.23	13,095.11
2	Non-Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	3,076.41	4,909.34
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	-	-
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	15.77	34.87
	b. Provisions	53.07	52.82
	Total Non-Current Liabilities	3,145.25	4,997.02
3	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	6,170.33	6,121.00
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	24.76	0.68
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1,016.00	1,618.81
	iii) Other Financial Liabilities	3,152.20	2,535.61
	b. Other Current Liabilities	3,349.18	1,885.99
	c. Provisions	13.29	17.00
	d. Current tax liabilities (net)	27.27	-
	Total Current Liabilities	13,753.03	12,179.10
	Total Equity and Liabilities	30,243.52	30,271.23

SIGNED FOR IDENTIFICATION BY

Place: Chennai

Date: 9th November, 2023

G.M. KAPADIA & CO.
CHENNAI

for and on behalf of the Board of Directors

R.V. Shekar

R.V. SHEKAR
Managing Director
DIN: 00259129



Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

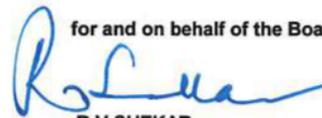
LANCOR HOLDINGS LIMITED
UNAUDITED STANDALONE STATEMENT OF CASHFLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2023

(Rupees In Lakhs)

Particulars	Period Ended	
	September 30, 2023	March 31, 2023
	Un Audited	Audited
I. Cash flow from operating activities		
Net profit before tax	356.14	90.55
Adjustment of Non Cash items		
Interest income on fair valuation of loan to related parties & employees	(5.87)	(9.33)
Provision for (Gain)/loss on fair valuation of investment	(20.84)	(7.78)
Provision for expected credit loss	2.77	0.31
Depreciation and amortisation	83.35	181.91
Interest income	(4.30)	(17.00)
Finance cost	636.72	1,389.26
Provision for gratuity/ bonus	5.85	20.08
PPE written off/Advances written off/Trade payables written back	4.34	(45.98)
Profit or loss on sale of PPE	(0.11)	(2.34)
Share of (profit)/loss from investment in partnership firm	(5.27)	(14.97)
Operating profit before working capital changes	1,052.78	1,584.71
Changes in assets and liabilities		
(Increase)/ decrease in inventories	971.12	1,950.89
(Increase)/ decrease in trade and other receivables	(890.33)	(366.94)
(Increase)/ decrease in other financial assets	55.39	1,405.99
(Increase)/ decrease in other assets	(542.17)	184.53
Increase/(decrease) in provisions and employee benefits	(5.53)	(21.42)
Increase/(decrease) in other financial liabilities	616.59	2,021.63
Increase/(decrease) in other current Liabilities	1,463.19	872.08
Increase/(decrease) in trade payables	(597.83)	1,195.40
Cash generated from operations	2,123.20	8,826.87
Less: Income Taxes Paid	(36.95)	22.25
Net cash flows from operating activities (A)	2,086.25	8,849.12
II. Cash flow from investing activities		
Payment for acquisition of PPE/capital work in progress/intangible assets	(80.84)	(229.76)
Proceeds from sale of PPE	0.22	12.00
Finance income	-	2.20
Net cash flows from investing activities (B)	(80.62)	(215.56)
III. Cash flow from financing activities		
Proceeds from Non current borrowings	2,306.84	5,631.94
Repayment of Non current borrowings	(4,146.34)	(8,727.31)
Increase/(Decrease) in current borrowings	49.33	(3,341.25)
Finance charges paid	(630.14)	(1,975.67)
Dividends paid on equity shares	-	(0.01)
Net cash flows from financing activities (C)	(2,420.31)	(8,412.30)
Net increase / (decrease) in cash and cash equivalents - (A + B + C)	(414.68)	221.25
Cash and cash equivalents at the beginning of the year	593.29	372.04
Effect of exchanges rate changes on cash and cash equivalents		
Cash and cash equivalents at the end of the year	178.61	593.29
Components of Cash and Cash Equivalent		
Balances with banks under various accounts	178.58	593.25
Cash on hand	0.03	0.04
Cash and cash equivalents reported in balance sheet	178.61	593.29
Cash and cash equivalents reported in cash flow statement	178.61	593.29

Note: Above statements has been prepared by using Indirect method as per Ind AS 7 on Statement of Cash flows

for and on behalf of the Board of Directors



R.V SHEKAR
Managing Director
DIN: 00259129

SIGNED FOR IDENTIFICATION
BY

G. M. KAPADIA & CO.
CHENNAI

Place : Chennai
 Date: 9th November, 2023



Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
 T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
 CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

Notes to Standalone Results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2023. The statutory auditor's have carried out the limited review of the results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 As the Company's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment ", the financial statement is reflective of information by Ind AS 108.
- 4 In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity", the Company has approached the Hon'ble Supreme Court by filing a special leave petition and the matter is pending to be heard in the month of December, 2023.
- 5 Pursuant to the issue of bonus equity shares, the Company has allotted 2,02,50,000 fully paid up equity shares of Rs. 2/- each as fully paid up bonus equity shares, in the ratio of 1:2, i.e., One (1) new equity share of Rs. 2/- each for every Two (2) existing equity share of Rs. 2/- each, to the eligible members of the company as on 18th August, 2023, being the Record Date fixed for this purpose. In view of the same, for the purpose of ease of comparison, EPS for earlier periods have also been recomputed considering the number of equity shares as 6,07,50,000.

Signed for Identification By



G.M. Kapadia & Co.
Chartered Accountants

Place: Chennai
Date: 9th November, 2023

for and on behalf of the Board of Directors



R V SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 9th November, 2023



Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2023 of Lancor Holdings Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Lancor Holdings Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended on September 30, 2023 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements ("SRE" 2410) "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



G. M. KAPADIA & CO.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015, as amended, to the extent applicable.

4. The statement includes unaudited standalone financial results, of the following entities:

S. No.	Name of the Entities
A.	Parent
	Lancor Holdings Limited
B.	Subsidiaries
1	Lancor Maintenance & Services Limited
2	Central Park West Venture (Partnership firm)
3	Lancor Infinys Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited Standalone financial results of one subsidiary included in the unaudited financial results, whose unaudited standalone financial results reflect total assets of Rs. 953.72 lakhs, total revenue of Rs.0.62 lakhs and total net profit after tax of Rs. 0.14 lakhs and total comprehensive income of Rs. 0.14 lakhs for the quarter and half year ended September 30, 2023 respectively as considered in the Statement. The unaudited financial result have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
7. The comparative financial results of the Company for the corresponding quarter and half year ended September 30, 2022 included in the statement, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results vide their report dated November 12, 2022.



G. M. KAPADIA & CO.

The comparative financial results of the Company for the year ended March 31, 2023, included in the statement, were audited by the predecessor auditor who expressed an unmodified opinion on those financial statement vide their audit report dated May 29,2023.

Our conclusion is not modified in respect of these matters.

Emphasis of Matter

8. We draw your attention to note no. 4 regarding pending litigation relating to one of the commercial properties accounted as investment property having a carrying value of Rs. 2,946.51 lakhs.

Our conclusion is not modified in respect of this matter.

For G.M. Kapadia & Co.,
Chartered Accountants

Firm Registration No. 104767W




Satya Ranjan Dhall
Partner

Membership No. 214046

UDIN No: 23214046BGQJUS4473

Place: Chennai

Date: November 9, 2023.

LANCOR HOLDINGS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs, Except EPS)

S. No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un Audited	Audited				
1	Income from Operations						
	a) Revenue from operations	3,548.35	2,777.93	3,062.97	6,326.28	5,658.20	11,494.33
	b) Other income	17.43	20.80	21.63	38.22	37.74	106.42
	Total Income from Operations (Net)	3,565.78	2,798.73	3,084.60	6,364.50	5,695.94	11,600.75
2	Expenses						
	a) Land and land related expenses	19.93	75.08	21.07	95.01	24.16	69.38
	b) Cost of materials & construction expenses	2,395.38	946.95	636.52	3,342.34	3,084.27	6,059.26
	c) Changes in inventory of finished goods and work-in-progress	57.96	913.15	1,195.90	971.12	256.30	1,313.27
	d) Employee benefits expense	182.55	196.93	160.67	379.48	322.80	619.13
	e) Finance Cost	279.63	350.51	483.36	630.14	1,147.27	1,992.25
	f) Depreciation and amortization expense	52.95	42.59	50.86	95.54	101.22	211.08
	g) Other expenses	319.89	171.47	472.61	491.36	671.87	1,242.08
	Total Expenses	3,308.29	2,696.69	3,020.98	6,004.99	5,607.89	11,506.46
3	Profit / (loss) before exceptional items and tax (1-2)	257.49	102.04	63.62	359.51	88.05	94.30
4	Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	257.49	102.04	63.62	359.51	88.05	94.30
6	Tax expense						
	(a) Current tax (Including earlier years)	74.03	0.36	13.95	74.38	14.30	(0.97)
	(b) Deferred tax	(5.84)	43.79	70.08	37.95	108.62	129.19
7	Profit / (loss) for the period (5-6)	189.30	57.90	(20.41)	247.18	(34.87)	(33.92)
8	Non Controlling Interest	-	-	-	-	-	-
9	Profit / (Loss) after Tax and Non Controlling Interest	189.30	57.90	(20.41)	247.18	(34.87)	(33.92)
10	Other Comprehensive Income / (loss) (net of tax)						
	Items that will not be reclassified to profit or loss	1.37	1.37	(3.49)	2.73	(6.97)	5.46
	a) Attributable to owners of the parent	1.37	1.37	(3.49)	2.73	(6.97)	5.46
	b) Attributable to Non Controlling Interest	-	-	-	-	-	-
11	Total comprehensive income / (loss) after tax (7+10)	190.67	59.26	(23.90)	249.91	(41.84)	(28.46)
	a) Attributable to owners of the parent (9+10a)	190.67	59.26	(23.90)	249.91	(41.84)	(28.46)
	b) Attributable to Non Controlling Interest (8+10b)	-	-	-	-	-	-
12	Paid up equity share capital (face value Rs.2 Per Share)	1,215.00	810.00	810.00	1,215.00	810.00	810.00
13	Other Equity	-	-	-	-	-	12,256.51
14	Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) :						
	a) Basic (in Rs.)	0.31	0.10	(0.03)	0.41	(0.06)	(0.06)
	b) Diluted (in Rs.)	0.31	0.10	(0.03)	0.41	(0.06)	(0.06)

for and on behalf of the Board of Directors

R. S. Shekar

R.V. SHEKAR
Managing Director
DIN: 00259129



Place: Chennai
Date: 9th November, 2023

SIGNED FOR IDENTIFICATION BY

G.M. Kapadia
G. M. KAPADIA & CO.
CHENNAI

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

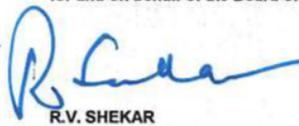
LANCOR HOLDINGS LIMITED			
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2023			
		(Rs. in Lakhs)	
	Particulars	As at September 30, 2023	As at March 31, 2023
		Un Audited	Audited
	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	1,574.05	1,586.95
	b. Capital Work In Progress	473.21	428.61
	c. Investment Property	3,030.69	3,070.77
	d. Other Intangible Assets	21.66	28.08
	e. Financial Assets		
	i) Investments	76.67	55.83
	ii) Other financial assets	345.34	295.52
	f. Deferred Tax Assets (Net)	1,563.15	1,602.16
	g. Non Current Tax Assets	55.55	65.02
	h. Other Non-Current Assets	783.59	771.24
	Total Non-Current Assets	7,923.90	7,904.19
2	Current Assets		
	a. Inventories	18,708.47	19,679.58
	b. Financial Assets		
	i) Investments		
	ii) Trade Receivables	2,134.87	1,248.12
	iii) Cash and Cash Equivalents	195.89	609.29
	iv) Bank balance other than above	2.61	2.61
	v) Other financial assets	503.65	619.89
	c. Current Tax Assets (Net)	26.05	26.05
	d. Other Current Assets	972.66	442.85
	Total Current Assets	22,544.20	22,628.40
	Total Assets	30,468.10	30,532.59
1	EQUITY AND LIABILITIES		
	Equity		
	a. Equity Share Capital	1,215.00	810.00
	b. Other Equity	12,101.41	12,256.51
		13,316.41	13,066.51
	Non controlling interest	-	-
	Total Equity	13,316.41	13,066.51
2	Non-Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	3,076.41	4,909.34
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	-	-
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	15.77	34.87
	b. Provisions	53.07	52.82
	c. Other non current liabilities	121.64	155.86
		3,266.90	5,152.89
3	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	6,170.33	6,121.00
	ia) Lease Liability		
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	24.76	0.68
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1,042.99	1,647.38
	iii) Other Financial Liabilities	3,178.70	2,562.11
	b. Other Current Liabilities	3,425.74	1,962.60
	c. Provisions	14.31	18.02
	d. Current Tax Liabilities (Net)	27.96	1.40
	Total Current Liabilities	13,884.79	12,313.19
	Total Equity and Liabilities	30,468.10	30,532.59

for and on behalf of the Board of Directors

SIGNED FOR IDENTIFICATION
BY

G. M. KAPADIA & CO.
CHENNAI

Place: Chennai
Date: 9th November, 2023


R.V. SHEKAR
Managing Director
DIN: 00259129



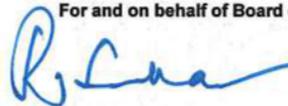
Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

LANCOR HOLDINGS LIMITED			
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD AND HALF YEAR ENDED SEPTEMBER 30, 2023			
(Rupees in Lakhs)			
Particulars	Period ended		
	September 30, 2023	March 31, 2023	
	Un Audited	Audited	
Cash flow from operating activities			
Net Profit Before Tax	359.50	94.30	
Adjustments for Non Cash items			
Interest income on fair valuation of loan to related parties & employees	(0.37)	(0.13)	
Provision for (gain)/loss in fair valuation of investment	(20.84)	(7.78)	
Depreciation and amortisation	95.54	211.08	
(Gain) / Loss on sale of property, plant and equipment	(0.11)	(2.34)	
Interest income	(4.30)	(17.00)	
Finance costs	636.72	1,389.26	
Provision for gratuity/ bonus	5.85	27.53	
PPE/ Advances/ Bad Debts written off	4.34	(45.99)	
Expected credit loss on trade receivables	2.77	0.31	
Operating profit before working capital changes	1,079.12	1,649.24	
Changes in assets and liabilities			
(Increase)/ Decrease in inventories	971.12	1,950.89	
(Increase)/ decrease in trade and other receivables	(889.52)	(155.04)	
(Increase)/ decrease in other financial assets	66.74	1,422.52	
(Increase)/ decrease in other assets	(542.15)	183.65	
Increase/(Decrease) in provisions and employee benefits	(5.53)	(28.87)	
Increase/(Decrease) in other financial liabilities	616.59	2,021.63	
Increase/(Decrease) in other current Liabilities	1,428.93	802.99	
Increase/(Decrease) in Trade Payables	(599.41)	963.46	
Cash generated from operations	2,125.88	8,810.46	
Less: Income Taxes Paid (net of refunds)	(38.35)	20.75	
Net cash flows from operating activities (A)	2,087.53	8,831.22	
Cash flow from investing activities			
Expenditure on Property Plant and equipment	(80.84)	(231.91)	
Proceeds from sale of property, plant and equipment	0.22	12.00	
Interest received	-	2.20	
Net cash flows from investing activities (B)	(80.62)	(217.71)	
Cash flow from financing activities			
Proceeds from Non current borrowings	2,306.84	5,631.94	
Repayment of Non current borrowings	(4,280.10)	(8,227.31)	
Increase/(Decrease) in current borrowings	183.09	(3,841.25)	
Finance charges paid	(630.14)	(1,975.67)	
Dividends paid on equity shares	-	(0.01)	
Net cash flows from financing activities (C)	(2,420.31)	(8,412.30)	
Net increase / (decrease) in cash and cash equivalents - (A + B + C)	(413.40)	201.20	
Cash and cash equivalents at the beginning of the year	609.29	408.08	
Cash and cash equivalents at the end of the year	195.89	609.29	
Reconciliation of Cash and cash equivalents as per the cash flow statement			
Components of Cash and Cash Equivalent			
Balances with banks under various accounts	195.86	609.25	
Cash on hand	0.03	0.04	
Cash and cash equivalents reported in balance sheet	195.89	609.29	
Cash and cash equivalents reported in cash flow statement	195.89	609.29	

Note: Above statement has been prepared by using Indirect method as per Ind AS 7 on Statement of Cash flows

For and on behalf of Board of Directors



R.V. SHEKAR
Managing Director
DIN: 00259129



Place: Chennai
Date: 9th November, 2023

SIGNED FOR IDENTIFICATION
BY

G. M. KAPADIA & CO.
CHENNAI

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

Notes to Consolidated Results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2023. The statutory auditors have carried out the limited review of the results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 As the Group's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment", the financial statement is reflective of Information by Ind AS 108.
- 4 In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity", the Company has approached the Hon'ble Supreme Court by filing a special leave petition and the matter is pending to be heard in the month of December, 2023.
- 5 Pursuant to the issue of bonus equity shares, the Company has allotted 2,02,50,000 fully paid up equity shares of Rs. 2/- each as fully paid up bonus equity shares, in the ratio of 1:2, i.e., One (1) new equity share of Rs. 2/- each for every Two (2) existing equity share of Rs. 2/- each, to the eligible members of the company as on 18th August, 2023, being the Record Date fixed for this purpose. In view of the same, for the purpose of ease of comparison, EPS for earlier periods have also been recomputed considering the number of equity shares as 6,07,50,000.

Signed for Identification By



G.M. Kapadia & Co.
Chartered Accountants

Place: Chennai
Date: 9th November, 2023

for and on behalf of the Board of Directors



R V SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 9th November, 2023



Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA