

Our Ref : Sec/270/2020
Date : 27.01.2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), MUMBAI - 400 051.

Dear Sirs,

Sub: Financial Results for the Quarter and period ended 31.12.2019.

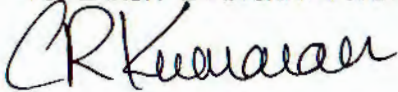
With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at their meeting held on 27th January, 2020, inter-alia other matters, has approved the Un-audited Standalone & Consolidated Financial Statement for the quarter and period ended on 31st December, 2019 and also took note of the Limited Review Report issued by S.Krishnamoorthy & Co., Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same is attached herewith.

The said meeting commenced at 02.30 P.M and concluded at 04.00 P.M.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED



C R SHIVKUMARAN
Company Secretary


cc : BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, MUMBAI - 400 001.

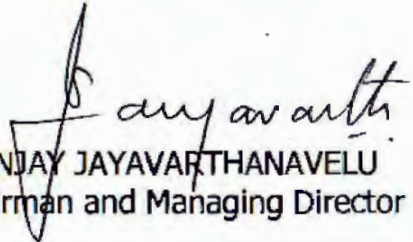
CEO & CFO CERTIFICATE

To
The Board of Directors
Lakshmi Machine Works Limited
Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation-33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 31st December, 2019 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.


V SENTHIL
Chief Financial Officer


SANJAY JAYAVARTHANAVELU
Chairman and Managing Director

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To

The Board of Directors,
Lakshmi Machine Works Limited,
Perianaickenpalayam, Coimbatore – 641 020.

We have reviewed the accompanying statement of standalone unaudited financial results of LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE – 641 020 for the period ended 31.12.2019, being submitted pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants


K. RAGHU
Membership No.11178
Partner

Place: Coimbatore
Date : 27.01.2020

CHARTERED ACCOUNTANTS
UDIN : 20011178AAAAAM8335

LAKSHMI MACHINE WORKS LIMITED

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

Phone : 0422-7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

(₹ in lakhs except EPS)

Statement of Standalone Unaudited financial results for the quarter and period ended 31st December 2019

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)					(Audited)
I	Revenue from operations	31,519.92	41,141.05	64,790.75	1,17,892.50	2,05,588.35	2,63,589.81
II	Other Income	2,232.80	2,408.48	1,330.11	6,761.88	7,530.38	10,608.51
	Total Income from operations	33,752.72	43,549.53	66,120.86	1,24,654.38	2,13,118.73	2,74,198.32
III	Expenses						
a.	Cost of Material Consumed	17,285.38	24,232.29	38,394.84	68,037.28	1,25,608.82	1,58,425.88
b.	Purchase of Stock-in-trade	-	-	-	-	-	-
c.	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1,114.71	710.31	(1,664.29)	2,318.62	(2,839.01)	(1,504.01)
d.	Employee benefits expense	5,630.79	5,790.85	6,298.14	17,150.59	20,389.57	26,620.76
e.	Finance Costs	1.02	11.07	21.18	33.07	75.58	99.49
f.	Depreciation and Amortisation expense	1,259.60	1,282.77	1,255.03	3,775.43	3,958.25	4,983.47
g.	Other Expenses	7,187.64	9,291.00	12,894.81	27,766.53	38,840.88	53,205.68
	Total Expenses	32,479.14	41,318.29	57,199.71	1,19,081.52	1,86,034.09	2,41,831.27
IV	Profit before exceptional items and tax	1,273.58	2,231.24	8,921.15	5,572.86	27,084.64	32,367.05
V	Exceptional Items	204.30	0.00	6.35	204.30	3,710.09	3,716.75
VI	Profit from Ordinary activities before tax	1,069.28	2,231.24	8,914.80	5,368.56	23,374.55	28,650.30
VII	Tax Expense	420.25	488.27	2,676.35	1,570.30	8,125.39	9,722.32
VIII	Net Profit from Ordinary activities after tax	649.03	1,742.97	6,238.45	3,798.26	15,249.16	18,927.98
IX	Other Comprehensive Income(After Tax)						
a.	Items that will not be reclassified to profit or loss	(181.40)	(51.62)	(732.72)	(673.46)	(1,182.57)	(824.87)
b.	Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total Comprehensive Income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)	467.63	1,691.35	5,505.73	3,124.80	14,066.59	18,103.11
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,068.30	1,068.30	1,068.30	1,068.30	1,068.30	1,068.30
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of						1,67,967.96
XIII	Earnings Per Share (EPS)(of ₹ 10 each)						
- Basic		6.08	16.32	57.08	35.55	139.52	174.15
- Diluted		6.08	16.32	57.08	35.55	139.52	174.15




LAKSHMI MACHINE WORKS LIMITED

Standalone Segment Wise Revenue, Results and Capital employed for the quarter and period ended 31st December, 2019

('₹ In lakhs)

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
				(Unaudited)			(Audited)
1	Segment Revenue						
	a)Textile Machinery Division	22,875.27	31,159.98	45,380.03	87,823.42	1,51,289.90	1,91,627.74
	b) Machine Tool & Foundry Division	9,290.07	10,476.53	20,111.47	31,353.42	58,812.65	77,014.16
	c) Advanced Technology Centre	844.11	873.65	969.86	2,472.44	2,447.82	3,456.55
	Total	33,009.45	42,510.16	66,461.36	1,21,649.28	2,12,550.37	2,72,098.45
	Less : Inter-segment revenue	970.78	781.71	1,545.42	2,302.50	4,099.80	4,854.36
	Net Sales/Income from Operations	32,038.67	41,728.45	64,915.94	1,19,346.78	2,08,450.57	2,67,244.09
2	Segment Results						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	(475.86)	257.15	5,490.81	278.04	12,782.39	15,179.83
	b) Machine Tool & Foundry Division	454.49	837.38	3,294.46	2,491.29	8,827.12	10,818.20
	c) Advanced Technology Centre	(291.09)	(267.74)	(403.58)	(1,000.70)	(983.52)	(1,428.01)
	Total	(312.46)	826.79	8,381.69	1,768.63	20,625.99	24,570.02
	Add : Other un-allocable income net of Unallocable expenditure	1,381.74	1,404.45	593.11	3,599.93	2,748.56	4,080.28
	Total Profit Before Tax	1,069.28	2,231.24	8,974.80	5,368.56	23,374.55	28,650.30
3	Segment Assets						
	a)Textile Machinery Division	1,39,478.80	1,42,727.02	1,63,658.19	1,39,478.80	1,63,658.19	1,54,587.22
	b) Machine Tool & Foundry Division	65,289.74	65,822.44	64,307.04	65,289.74	64,307.04	62,959.66
	c) Advanced Technology Centre	3,414.30	3,060.11	4,059.77	3,414.30	4,059.77	3,666.18
	d) Unallocated	25,153.09	26,095.61	19,215.50	25,153.09	19,215.50	21,444.61
	Total	2,33,335.93	2,37,705.18	2,51,240.50	2,33,335.93	2,51,240.50	2,42,657.67
4	Segment Liabilities						
	a)Textile Machinery Division	55,049.47	58,492.12	68,345.41	55,049.47	68,345.41	60,262.76
	b) Machine Tool & Foundry Division	9,330.78	10,837.51	16,907.00	9,330.78	16,907.00	12,691.84
	c) Advanced Technology Centre	1,248.74	1,108.27	900.97	1,248.74	900.97	565.46
	d) Unallocated	53.68	81.64	87.38	53.68	87.38	101.35
	Total	65,682.67	70,519.54	86,240.76	65,682.67	86,240.76	73,621.41

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.01.2020. Statutory Auditors have carried out limited review of the above results.

2. Figures of the previous periods regrouped / rearranged wherever necessary.

For Lakshmi Machine Works Limited

Colombatore

27th January 2020

Sanyavanth
CHAIRMAN AND MANAGING DIRECTOR

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

K. RAGHU
Membership No.11178
Partner

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

To

The Board of Directors,
Lakshmi Machine Works Limited,
Perianaickenpalayam, Coimbatore – 641 020.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lakshmi Machine Works Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax for the quarter ended 31.12.2019 and for the period from 01.04.2019 to 31.12.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31.12.2018 and the corresponding period from 01.04.2018 to 31.12.2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

- LMW Textile Machinery (Suzhou) Company Ltd.




5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of LMW Textile Machinery (Suzhou) Company Ltd. Subsidiary which has not been reviewed/audited by their auditors, whose interim financial statements / financial information / financial results reflect total assets of Rs.8,718.17 lakhs as at 31.12.2019 and total revenues of Rs.1,899.48 lakhs, and total loss of Rs. 1,208.87 lakhs for the period ended 31.12.2019, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants


K.RAGHU
Membership No.11178
Partner

Place: Coimbatore
Date : 27.01.2020

CHARTERED ACCOUNTANTS
UDIN : 20011178AAAAAN6146

LAKSHMI MACHINE WORKS LIMITED						
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020						
Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in						
CIN: L29269TZ1962PLC000463						
						(₹ in lakhs except EPS)
Statement of Consolidated Unaudited financial results for the quarter and period ended 31st December, 2019						
SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		(Unaudited)				(Audited)
I	Revenue from operations	32,033.46	40,933.83	63,602.34	1,18,845.20	2,13,070.16
II	Other Income	2,228.39	2,385.95	1,167.82	6,791.48	7,284.54
	Total Income from operations	34,261.85	43,319.78	64,770.16	1,25,636.68	2,20,354.70
III	Expenses					
a.	Cost of Material Consumed	17,127.02	24,378.57	36,529.51	68,402.14	1,29,194.43
b.	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,632.80	226.25	(1,417.30)	2,567.61	(1,483.93)
d.	Employee benefits expense	5,845.73	6,029.18	6,585.97	17,859.25	21,316.74
e.	Finance Costs	1.09	10.90	25.32	51.80	88.40
f.	Depreciation and Amprtsation expense	1,382.92	1,410.94	1,391.44	4,161.80	4,370.78
g.	Other Expenses	7,321.80	9,409.57	13,011.55	28,730.09	39,848.08
	Total Expenses	33,311.36	41,465.41	56,126.49	1,21,272.69	1,93,334.50
IV	Profit before exceptional items and tax	950.49	1,854.37	8,643.67	4,363.99	27,020.20
V	Exceptional items	204.30	0.00	6.35	204.30	3,710.09
VI	Profit from Ordinary activities before tax	746.19	1,854.37	8,637.32	4,159.69	23,310.11
VII	Tax Expense	420.25	638.27	2,676.35	1,570.30	8,125.39
VIII	Net Profit from Ordinary activities after tax	325.94	1,216.10	5,960.97	2,589.39	15,184.72
IX	Other Comprehensive Income(After Tax)					
a.	Items that will not be reclassified to profit or loss	(181.40)	(51.62)	(732.72)	(673.46)	(1,182.57)
b.	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)	144.54	1,164.48	5,228.25	1,915.93	14,002.15
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,068.30	1,068.30	1,068.30	1,068.30	1,068.30
XII	Reserves Excluding Revaluation Reservas as per Balance Sheet of previous					1,69,962.30
XIII	Earnings Per Share (EPS)(of ₹ 10 each)					
- Basic		3.06	11.39	55.80	24.24	138.92
- Diluted		3.06	11.39	55.80	24.24	138.92



LAKSHMI MACHINE WORKS LIMITED

Consolidated Segment Wise Revenue, Results and Capital employed for the quarter and period ended 31st December, 2019

(' in lakhs)

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)					(Audited)
1	Segment Revenue						
	a)Textile Machinery Division	23,426.32	30,891.78	43,945.78	88,811.43	1,58,525.87	1,98,819.38
	b) Machine Tool & Foundry Division	9,290.08	10,476.53	20,111.47	31,353.42	58,812.65	77,014.16
	c) Advanced Technology Centre	844.11	873.65	969.86	2,472.44	2,447.82	3,456.55
	Total	33,560.51	42,241.96	65,027.11	1,22,637.29	2,19,786.34	2,79,290.09
	Less : Inter-segment revenue	970.78	781.71	1,545.42	2,302.50	4,099.80	4,854.36
	Net Sales/Income from Operations	32,589.73	41,460.25	63,481.69	1,20,334.79	2,15,686.54	2,74,435.73
2	Segment Results						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	(779.37)	(139.26)	5,213.31	(930.83)	12,717.95	14,783.45
	b) Machine Tool & Foundry Division	454.49	837.38	3,294.46	2,491.29	8,827.12	10,818.20
	c) Advanced Technology Centre	(291.09)	(267.74)	(403.58)	(1,000.70)	(983.52)	(1,428.01)
	Total	(615.97)	430.38	8,104.19	559.76	20,561.55	24,173.64
	Add : Other un-allocable income net of Unallocable expenditure	1,362.15	1,423.99	593.13	3,599.93	2,748.56	4,085.72
	Total Profit Before Tax	746.19	1,854.37	8,637.32	4,159.69	23,310.11	28,259.36
3	Segment Assets						
	a)Textile Machinery Division	1,42,692.80	1,43,957.92	1,69,310.67	1,42,692.80	1,69,310.67	1,69,212.22
	b) Machine Tool & Foundry Division	65,289.74	65,822.44	64,307.04	65,289.74	64,307.04	62,959.66
	c) Advanced Technology Centre	3,414.30	3,060.11	4,059.77	3,414.30	4,059.77	3,666.18
	d) Unallocated	25,153.09	26,095.61	19,215.50	25,153.09	19,215.50	9,830.58
	Total	2,36,549.93	2,38,946.08	2,56,892.98	2,36,549.93	2,56,892.98	2,45,668.64
4	Segment Liabilities						
	a)Textile Machinery Division	57,477.99	58,672.54	71,558.22	57,477.99	71,558.22	61,279.39
	b) Machine Tool & Foundry Division	9,330.78	10,837.51	16,907.00	9,330.78	16,907.00	12,691.84
	c) Advanced Technology Centre	1,248.74	1,108.27	900.97	1,248.74	900.97	565.46
	d) Unallocated	53.68	81.64	87.38	53.68	87.38	101.35
	Total	68,111.19	70,699.96	89,453.57	68,111.19	89,453.57	74,638.04

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.01.2020. Statutory Auditors have carried out limited review of the above results.

2 Figures of the previous periods regrouped / rearranged wherever necessary.

K. KRISHNAMOORTHY & CO.
Chartered Accountants

K. RAGHU
Membership No.11178
Partner

Coimbatore
27th January 2020

For Lakshmi Machine Works Limited

anjananth
CHAIRMAN AND MANAGING DIRECTOR