



**LAKSHMI MACHINE WORKS LIMITED**

Our Ref : Sec/270/2019

Date : 04.02.2019

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex Bandra(E)  
MUMBAI - 400 051.

Dear Sirs,

Sub: Compliance of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.

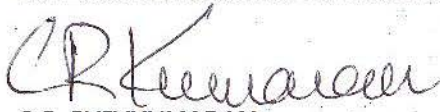
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In terms of Regulation-30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results including segment wise results of the Company for the quarter/nine months ended 31<sup>st</sup> December, 2018. The results were reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at their meeting held today the 4<sup>th</sup> February, 2019. Arrangements have been made to publish these results in daily newspapers Business Line (English) and Dina Malar (Tamil) on 5<sup>th</sup> February, 2019.

Statutory Auditors of the Company have carried out a limited review of the said results and a copy of the limited review report is also enclosed.

The meeting commenced at 3.00 PM and concluded at 4.50 PM.

Thanking you,

Yours faithfully,  
For LAKSHMI MACHINE WORKS LIMITED

  
C R SHIVKUMARAN  
Company Secretary

Encl: as above

cc : BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J.Towers,  
Dalal Street, MUMBAI - 400 001.



### **CEO & CFO CERTIFICATE**

To  
The Board of Directors  
Lakshmi Machine Works Limited  
Coimbatore

### **CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS**

As per the first proviso to Regulation-33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 31<sup>st</sup> December, 2018 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

C.B.CHANDRASEKAR  
Chief Financial Officer

SANJAY JAYAVARTHANAVELU  
Chairman and Managing Director



**PARTNERS**

**K.N. SREEDHARAN** F.C.A.

**K. RAGHU** F.C.A., A.C.S

**B. KRISHNAMOORTHY** F.C.A.

**V. INDIRA** F.C.A.

The Board of Directors,  
Lakshmi Machine Works Limited,  
Perianaickenpalayam, Coimbatore – 641 020.

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of standalone unaudited financial results of LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE – 641 020 (the "Company"), for the quarter / nine months ended 31.12.2018 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. **For S.KRISHNAMOORTHY & CO.**  
Chartered Accountants

Place: Coimbatore  
Date : 04.02.2019

  
**K. RAGHU**  
Membership No.11178  
Partner

**LAKSHMI MACHINE WORKS LIMITED**

Regd. Office: SRK Vidyalyaya Post Perianaickenpalayam, Coimbatore-641020

Phone : 0422- 3028100; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

**Statement of Standalone Unaudited financial results for the period ended 31st December**

(₹ in lakhs except EPS)

2018 SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)					(Audited)
I	Revenue from operations	64,790.75	77,196.99	54,242.12	2,05,588.35	1,81,160.06	2,55,890.44
II	Other Income	1,330.11	2,929.21	3,271.46	7,530.38	7,437.74	10,838.06
	<b>Total Income from operations</b>	<b>66,120.86</b>	<b>80,126.20</b>	<b>57,513.58</b>	<b>2,13,118.73</b>	<b>1,88,597.80</b>	<b>2,66,728.50</b>
III	<b>Expenses</b>						
	a. Cost of Material Consumed	38,394.84	47,326.78	31,376.98	1,25,608.82	1,11,300.18	1,56,641.94
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,664.29)	(92.63)	(598.29)	(2,839.01)	(1,427.83)	687.97
	d. Employee benefits expense	6,298.14	7,565.79	6,177.13	20,389.57	18,827.04	25,980.43
	e. Finance Costs	21.18	26.26	23.11	75.58	55.24	66.26
	f. Depreciation and Amortisation expense	1,255.03	1,333.18	1,415.67	3,958.25	5,418.50	7,079.53
	g. Other Expenses	12,894.81	13,363.63	10,806.16	38,840.88	32,588.87	45,957.55
	<b>Total Expenses</b>	<b>57,199.71</b>	<b>69,523.01</b>	<b>49,200.76</b>	<b>1,86,034.09</b>	<b>1,66,762.00</b>	<b>2,36,413.68</b>
IV	<b>Profit before exceptional items and tax</b>	<b>8,921.15</b>	<b>10,603.19</b>	<b>8,312.82</b>	<b>27,084.64</b>	<b>21,835.80</b>	<b>30,314.82</b>
V	Exceptional Items	6.35	3,343.34	27.42	3,710.09	69.13	402.69
VI	<b>Profit from Ordinary activities before tax</b>	<b>8,914.80</b>	<b>7,259.85</b>	<b>8,285.40</b>	<b>23,374.55</b>	<b>21,766.67</b>	<b>29,912.13</b>
VII	Tax Expense	2,676.35	3,217.05	2,650.75	8,125.39	6,747.67	8,769.84
VIII	<b>Net Profit from Ordinary activities after tax</b>	<b>6,238.45</b>	<b>4,042.80</b>	<b>5,634.65</b>	<b>15,249.16</b>	<b>15,019.00</b>	<b>21,142.29</b>
IX	<b>Other Comprehensive Income(After Tax)</b>						
	a. Items that will not be reclassified to profit or loss	(732.72)	(516.28)	1,373.20	(1,182.57)	1,828.77	1,794.71
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	<b>Total Comprehensive Income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)</b>	<b>5,505.73</b>	<b>3,516.52</b>	<b>7,007.85</b>	<b>14,066.59</b>	<b>16,847.77</b>	<b>22,937.00</b>
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,068.30	1,095.55	1,095.55	1,068.30	1,095.55	1,095.55
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1,71,069.01
XIII	Earnings Per Share (EPS)(of ₹ 10 each)						
	- Basic	57.08	36.90	51.43	139.52	137.09	192.98
	- Diluted	57.08	36.90	51.43	139.52	137.09	192.98





**LAKSHMI MACHINE WORKS LIMITED**
**Segment Wise Revenue, Results and Capital employed for the period ended 31st December, 2018**

(₹ in lakhs)

Sl.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)					(Audited)
1	<b>Segment Revenue</b>						
	a)Textile Machinery Division	45,380.03	58,050.91	39,108.71	1,51,289.90	1,44,948.08	2,03,060.98
	b) Machine Tool & Foundry Division	20,111.47	20,957.31	14,321.31	58,812.65	38,928.75	57,956.53
	c) Advanced Technology Centre	969.86	824.30	2,561.63	2,447.82	3,438.31	4,261.77
	<b>Total</b>	<b>66,461.36</b>	<b>79,832.52</b>	<b>55,991.65</b>	<b>2,12,550.37</b>	<b>1,87,315.14</b>	<b>2,65,279.28</b>
	Less : Inter-segment revenue	1,545.42	1,311.16	750.82	4,099.80	4,286.85	6,276.72
	<b>Net Sales/Income from Operations</b>	<b>64,915.94</b>	<b>78,521.36</b>	<b>55,240.83</b>	<b>2,08,450.57</b>	<b>1,83,028.29</b>	<b>2,59,002.56</b>
2	<b>Segment Results</b>						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	5,490.81	3,927.63	3,461.28	12,782.39	12,315.59	16,689.73
	b) Machine Tool & Foundry Division	3,294.46	2,763.72	2,410.15	8,827.12	5,181.32	7,707.61
	c) Advanced Technology Centre	(403.58)	(229.21)	682.23	(983.52)	40.32	39.39
	<b>Total</b>	<b>8,381.69</b>	<b>6,462.14</b>	<b>6,553.66</b>	<b>20,625.99</b>	<b>17,537.23</b>	<b>24,436.73</b>
	Add : Other un-allocable income net of Unallocable expenditure	533.11	797.71	1,731.74	2,748.56	4,229.44	5,475.40
	<b>Total Profit Before Tax</b>	<b>8,914.80</b>	<b>7,259.85</b>	<b>8,285.40</b>	<b>23,374.55</b>	<b>21,766.67</b>	<b>29,912.13</b>
3	<b>Segment Assets</b>						
	a)Textile Machinery Division	1,63,658.19	1,74,129.23	1,80,956.38	1,63,658.19	1,80,956.38	1,86,649.66
	b) Machine Tool & Foundry Division	64,307.04	57,378.64	44,805.87	64,307.04	44,805.87	49,356.98
	c) Advanced Technology Centre	4,059.77	3,596.16	1,603.44	4,059.77	1,603.44	1,622.35
	d) Unallocated	19,215.50	24,785.82	17,196.35	19,215.50	17,196.35	17,726.43
	<b>Total</b>	<b>2,51,240.50</b>	<b>2,59,889.85</b>	<b>2,44,562.04</b>	<b>2,51,240.50</b>	<b>2,44,562.04</b>	<b>2,55,355.42</b>
4	<b>Segment Liabilities</b>						
	a)Textile Machinery Division	68,345.41	70,131.21	67,767.60	68,345.41	67,767.60	67,931.54
	b) Machine Tool & Foundry Division	16,907.00	13,325.74	10,210.80	16,907.00	10,210.80	14,687.96
	c) Advanced Technology Centre	900.97	900.69	384.66	900.97	384.66	481.38
	d) Unallocated	87.38	89.98	123.65	87.38	123.65	89.98
	<b>Total</b>	<b>86,240.76</b>	<b>84,447.62</b>	<b>78,486.71</b>	<b>86,240.76</b>	<b>78,486.71</b>	<b>83,190.86</b>
5	<b>Capital employed</b>						
	(Segment assets-Segment liabilities)						
	a)Textile Machinery Division	95,312.78	1,03,998.02	1,13,188.78	95,312.78	1,13,188.78	1,18,718.12
	b) Machine Tool & Foundry Division	47,400.04	44,052.90	34,595.07	47,400.04	34,595.07	34,669.02
	c) Advanced Technology Centre	3,158.80	2,695.47	1,218.78	3,158.80	1,218.78	1,140.97
	d) Unallocated	19,128.12	24,695.84	17,072.70	19,128.12	17,072.70	17,636.45
	<b>Total</b>	<b>1,64,999.74</b>	<b>1,75,442.23</b>	<b>1,66,075.33</b>	<b>1,64,999.74</b>	<b>1,66,075.33</b>	<b>1,72,164.56</b>

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04.02.2019. Statutory Auditors have carried out limited review of the above results.
- Revenue from operations for the period ended 31.12.2018 is not comparable with 31.12.2017 on account of inclusion of excise duty of Rs.6198.86 lakhs in the period ended 31st December, 2017.
- Exceptional item represents Compensation towards Voluntary Retirement scheme opted by Employees.
- The Board of Directors of the Company had approved a proposal for buyback of Equity Shares from the Open Market through the Stock Exchanges at its meeting held on 22.10.2018. Further to the said approval, the buy back commenced on 02.11.2018 and the Company had in total bought back 2,72,504 Equity Shares of ₹10 each (representing 2.49% of total pre-buyback paid up equity capital) as on 31.12.2018, from the shareholders at an average price of ₹ 5,852.47 per equity share for an aggregate amount of ₹ 15,948 Lakhs in accordance with the provisions of the Companies Act, 2013 and the SEBI (Buy Back of Securities) Regulations, 2018. The company withdrew the buy back offer with effect from the close of business hours on 01.01.2019 and public announcement regarding completion of buy back was made on 03.01.2019. Further details regarding the buyback is available on the website of the company at [www.lmwglobal.com/investors](http://www.lmwglobal.com/investors)
- Figures of the previous periods regrouped / rearranged wherever necessary.

Coimbatore

4th February, 2019

 SANJAY JAYAVARTHANAVELU  
 Chairman and Managing Director

 For S.KRISHNAMOORTHY & CO.  
 Chartered Accountants

 K. RAGHU  
 Membership No.11178  
 Partner