



LAKSHMI MACHINE WORKS LIMITED

Our Ref : Sec/270/2019
Date : 30.10.2019

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), MUMBAI - 400 051.

Dear Sirs,

Sub: Financial Results for the Quarter and period ended 30.09.2019.

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at their meeting held on 30th October, 2019, inter-alia other matters, has approved the Unaudited Standalone & Consolidated Financial Statement for the quarter and period ended on 30th September, 2019 and also took note of the Limited Review Report issued by S. Krishnamoorthy & Co , Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The same is attached herewith.

The said meeting commenced at 04.15 P.M and concluded at 05.30 P.M.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED

C R SHIVKUMARAN
Company Secretary

cc : BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, MUMBAI - 400 001.



LAKSHMI MACHINE WORKS LIMITED

CEO & CFO CERTIFICATE

To
The Board of Directors
Lakshmi Machine Works Limited
Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation-33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 30th September, 2019 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

V.SENTHIL
Chief Financial Officer

SANJAY JAYAVARTHANAVELU
Chairman and Managing Director

S. KRISHNAMOORTHY & CO.

Chartered Accountants

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcooca@skmcooca.com

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

The Board of Directors,
Lakshmi Machine Works Limited,
Perianaickenpalayam, Coimbatore – 641 020.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of standalone unaudited financial results of LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE – 641 020 for the quarter ended 30 September 2019 and year to date results for the period from 1 April 2019 to 30 September 2019 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date : 30.10.2019

UDIN: 1901178AAAADK3109

S. KRISHNAMOORTHY & CO.
Chartered Accountants

K.R.
K. RAGHU
Membership No. 11178
Partner



LAKSHMI MACHINE WORKS LIMITED

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

(' In lakhs except EPS)

Statement of Standalone Unaudited financial results for the quarter and period ended 30th September 2019

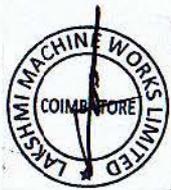
SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)					(Audited)
I	Revenue from operations	41,141.05	45,231.53	77,196.99	86,372.58	1,40,797.60	2,63,589.81
II	Other Income	2,408.48	2,120.61	2,929.21	4,529.09	6,200.26	10,608.51
	Total Income from operations	43,549.53	47,352.14	80,126.20	90,901.67	1,46,997.86	2,74,198.32
III	Expenses						
	a. Cost of Material Consumed	24,232.29	26,519.61	47,326.78	50,751.90	87,213.98	1,58,425.88
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	710.31	493.60	(92.63)	1,203.91	(1,174.72)	(1,504.01)
	d. Employee benefits expense	5,790.85	5,728.95	7,565.79	11,519.80	14,091.43	26,620.76
	e. Finance Costs	11.07	20.98	26.26	32.05	54.39	99.49
	f. Depreciation and Amortisation expense	1,282.77	1,233.06	1,333.18	2,515.83	2,703.22	4,983.47
	g. Other Expenses	9,291.00	11,287.89	13,363.63	20,578.89	25,946.07	53,205.68
	Total Expenses	41,318.29	45,284.09	69,523.01	86,602.38	1,28,834.37	2,41,831.27
IV	Profit before exceptional items and tax	2,231.24	2,068.05	10,603.19	4,299.29	18,163.49	32,367.05
V	Exceptional Items	0.00	0.00	3,343.34	0.00	3,703.74	3,716.75
VI	Profit from Ordinary activities before tax	2,231.24	2,068.05	7,259.85	4,299.29	14,459.75	28,650.30
VII	Tax Expense	488.27	661.78	3,217.05	1,150.05	5,449.05	9,722.32
VIII	Net Profit from Ordinary activities after tax	1,742.97	1,406.27	4,042.80	3,149.24	9,010.70	18,927.98
IX	Other Comprehensive Income(After Tax)						
	a. Items that will not be reclassified to profit or loss	(51.62)	(440.44)	(526.28)	(492.06)	(449.86)	(824.87)
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total Comprehensive Income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)	1,691.35	965.83	3,516.52	2,657.18	8,560.84	18,103.11
X1	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,068.30	1,068.30	1,095.55	1,068.30	1,095.55	1,068.30
X11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1,67,967.96
X111	Earnings Per Share (EPS)(of ₹ 10 each)						
	- Basic	16.32	13.16	36.90	29.48	82.25	174.15
	- Diluted	16.32	13.16	36.90	29.48	82.25	174.15



LAKSHMI MACHINE WORKS LIMITED							
Standalone Segment Wise Revenue, Results and Capital employed for the quarter and period ended 30th September, 2019							
(₹ in lakhs)							
SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)					(Audited)
1	Segment Revenue						
	a)Textile Machinery Division	31,159.98	33,788.17	58,050.91	64,948.15	1,05,909.87	1,91,627.74
	b) Machine Tool & Foundry Division	10,476.53	11,586.82	20,957.31	22,063.35	38,701.18	77,014.16
	c) Advanced Technology Centre	873.65	754.68	824.30	1,628.33	1,477.96	3,456.55
	Total	42,510.16	46,129.67	79,832.52	88,639.83	1,46,089.01	2,72,098.45
	Less : Inter-segment revenue	781.71	550.01	1,396.72	1,331.72	2,554.39	4,854.36
	Net Sales/Income from Operations	41,728.45	45,579.66	78,435.81	87,308.11	1,43,534.62	2,67,244.09
2	Segment Results						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	257.15	496.75	3,927.63	753.90	7,291.59	15,179.83
	b) Machine Tool & Foundry Division	837.38	1,199.42	2,763.72	2,036.80	5,532.66	10,818.20
	c) Advanced Technology Centre	(267.74)	(441.87)	(229.21)	(709.61)	(579.94)	(1,428.01)
	Total	826.79	1,254.30	6,462.14	2,081.09	12,244.31	24,570.02
	Add : Other un-allocable income net of Unallocable expenditure	1,404.45	813.75	797.71	2,218.20	2,215.44	4,080.28
	Total Profit Before Tax	2,231.24	2,068.05	7,259.85	4,299.29	14,459.75	28,650.30
3	Segment Assets						
	a)Textile Machinery Division	1,42,727.02	1,50,517.06	1,74,129.23	1,42,727.02	1,74,129.23	1,54,587.22
	b) Machine Tool & Foundry Division	65,822.44	64,012.02	57,378.64	65,822.44	57,378.64	62,959.66
	c) Advanced Technology Centre	3,060.11	3,105.32	3,596.16	3,060.11	3,596.16	3,666.18
	d) Unallocated	26,095.61	24,342.95	24,785.82	26,095.61	24,785.82	21,444.61
	Total	2,37,705.18	2,41,977.35	2,59,889.85	2,37,705.18	2,59,889.85	2,42,657.67
4	Segment Liabilities						
	a)Textile Machinery Division	58,492.12	60,304.34	70,131.21	58,492.12	70,131.21	60,262.76
	b) Machine Tool & Foundry Division	10,837.51	10,870.53	13,325.74	10,837.51	13,325.74	12,691.84
	c) Advanced Technology Centre	1,108.27	713.54	900.69	1,108.27	900.69	565.46
	d) Unallocated	81.64	86.85	89.98	81.64	89.98	101.35
	Total	70,519.54	71,975.26	84,447.62	70,519.54	84,447.62	73,621.41



LAKSHMI MACHINE WORKS LIMITED		
Standalone Balance Sheet as at 30th September, 2019		
(₹ in lakhs)		
Particulars	Standalone	
	As at 30.09.2019	As at 31.03.2019
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	63,419.45	63,571.51
Capital work-in-progress	3,114.41	1,218.72
Other Intangible assets	1,484.98	1,180.88
Financial Assets		
(i) Investments		
a) Investments in subsidiaries	6,513.67	6,513.67
b) Other investments	6,839.12	7,332.33
Other financial assets	65,049.24	40,470.58
Deferred tax assets (net)	238.66	455.33
Total Non - Current Assets	1,46,659.53	1,20,743.02
Current assets		
Inventories	28,216.22	30,792.36
Financial Assets		
(i) Investments	8,077.83	5,100.33
(ii) Trade receivables	15,282.37	20,366.49
(iii) Cash and cash equivalents	4,218.24	6,079.65
(iv) Bank balances other than (ii) above	21,983.88	46,263.88
(v) Other financial assets	3,368.33	4,428.54
Current Tax Assets (Net)	3,492.95	2,042.95
Other current assets	6,405.83	6,840.45
Total Current Assets	91,045.65	1,21,914.65
Total Assets	2,37,705.18	2,42,657.67
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,068.30	1,058.30
Other Equity	1,66,117.34	1,67,947.96
Equity attributable to owners of the Company	1,67,185.64	1,69,036.26
Total equity	1,67,185.64	1,69,036.26
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowing	-	-
(ii) Other non-current liabilities	5,213.10	5,048.43
Total Non - Current Liabilities	5,213.10	5,048.43
Current liabilities		
Financial Liabilities		
(i) Trade payables		
Due to Micro and Small enterprises	70.43	43.41
Due to Others	35,788.75	38,085.36
(ii) Other financial liabilities	8,570.69	8,042.17
Provisions	1,660.03	1,604.15
Other current liabilities	19,216.54	20,797.89
Total Current Liabilities	65,306.44	68,572.98
Total Liabilities	70,519.54	73,621.41
Total Equity and Liabilities	2,37,705.18	2,42,657.67



LAKSHMI MACHINE WORKS LIMITED				
Standalone Cash Flow Statement for the period ended 30th September 2019				
(₹ In lakhs)				
PARTICULARS	Period ended 30th September 2019		Period ended 30th September 2018	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit after exceptional items but before tax		4,299.29		14,459.75
Adjustments for :				
Depreciation and amortisation expense	2,515.83		2,703.22	
Finance costs	32.05		54.39	
Profit on sale of assets	(522.55)		(604.64)	
Loss on sale of assets	0.47		24.97	
Interest income	(3,316.15)		(3,416.36)	
Dividend income	(14.35)		(14.60)	
Income from Mutual funds designated at FVTPL	(117.27)		(35.68)	
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents	0.69	(1,421.28)	-	(1,288.70)
Operating Profit before working capital changes		2,878.01		13,171.05
Adjustments for (increase) / decrease in operating assets				
Trade receivables	5,084.12		2,301.98	
Inventories	2,576.15		(3,014.81)	
Other financial assets-Non Current	(24,578.66)		(5,722.06)	
Other financial assets- Current	1,587.06		(538.84)	
Other Current assets	434.62		(1,782.85)	
Adjustments for increase / (decrease) in operating liabilities				
Trade payables	(2,269.59)		893.07	
Other non current liabilities	164.67		(545.11)	
Current provisions	55.88		(1,256.76)	
Other financial liabilities	528.52		5,262.16	
Other current liabilities	(1,581.35)	(17,998.58)	(3,082.48)	(7,485.70)
Cash used in/ generated from operations		(15,120.57)		5,685.35
Taxes paid		(2,382.25)		(4,400.00)
Net Cash used in/generated from operations	[A]	(17,502.82)		1,285.35
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed assets/Capital Work In Progress		(4,367.74)		(2,892.17)
Proceeds from sale of fixed assets		325.27		444.07
Interest received		2,789.30		3,416.36
Dividend received		14.35		14.60
Sale of investments		-		-
Investment in Mutual funds (net)		(2,860.23)		(11,225.84)
(Increase)/Decrease in Bank balances not considered as cash and cash equivalent		24,280.00		9,846.42
Net cash used in investing activities	[B]	20,181.95		(396.56)



PARTICULARS	Period ended 30th September 2019		Period ended 30th September 2018	
C. CASHFLOW FROM FINANCING ACTIVITIES				
Dividends paid		(3,739.05)		(4,382.20)
Corporate dividend taxes paid		(768.75)		(900.98)
Transfer of Unpaid Dividends to IEPF		-		(14.11)
Finance cost		(52.05)		(54.39)
Net cash used in financing activities	[C]	(4,539.85)		(5,351.68)
Net increase in cash and cash equivalents (A+B+C)		(1,860.72)		(4,462.89)
Cash and cash equivalents at beginning of the period - D		6,079.65		12,131.01
Cash and cash equivalents at end of the period - E		4,218.93		7,668.12
Net increase / (decrease) in cash and cash equivalents (E-D)		(1,860.72)		(4,462.89)
Cash & Cash equivalents as per Balance Sheet		4,218.24		7,668.18
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents		0.69		(0.06)
Cash and Cash equivalents as per Cash flow Statement		4,218.93		7,668.12

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.10.2019. Statutory Auditors have carried out limited review of the above results.

2. Figures of the previous periods regrouped / rearranged wherever necessary.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

For Lakshmi Machine Works Limited

Coimbatore
30th October, 2019

K. Raghu
K.RAGHU
Membership No.11178
Partner

Sampath
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00004505



S. KRISHNAMOORTHY & CO.

Chartered Accountants

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcooca@skmcooca.com

PARTNERS

K.N. SREEDHARAN F.C.A.
K. RAGHU F.C.A., A.C.S
B. KRISHNAMOORTHY F.C.A.
V. INDIRA F.C.A.

To
The Board of Directors,
Lakshmi Machine Works Limited,
Perianaickenpalayam, Coimbatore – 641 020.

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lakshmi Machine Works Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September.2019 and for the period from 1 April .2019 to 30 September.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 September 2018 and the corresponding period from1 April 2018 to 30 September 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entity:

- LMW Textile Machinery (Suzhou) Company Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements / financial information / financial results of the subsidiary LMW Textile Machinery (Suzhou) Company Ltd. included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.9088.48 lakhs as at 30 September.2019 and total revenues of Rs. 513.44 lakhs and Rs. 1433.02 lakhs , total net profit/(loss) after tax of (Rs. 365.58 lakhs) and (Rs. 869.08 lakhs) and total comprehensive income / loss of Rs._Nil and Rs. Nil, for the quarter ended 30 September .2019 and for the period from 1 April 2019 to30 September 2019, respectively, and cash flows (net) of Rs. – 1359.86 lakhs for the period from1 April .2019 to 30 September .2019, as considered in the consolidated unaudited financial statements. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Coimbatore

Date :30.10..2019

VDIN:1901178AAAADL9315



For S. KRISHNAMOORTHY & CO
Chartered Accountants


K. RAGHU
Membership No.11178
Partner

LAKSHMI MACHINE WORKS LIMITED							
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020							
Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in							
CIN: L29269TZ1962PLC000463							
						(₹ In lakhs except EPS)	
Statement of Consolidated Unaudited financial results for the quarter and period ended 30th September 2019							
SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)					(Audited)
I	Revenue from operations	40,933.83	45,877.91	81,436.27	86,811.74	1,49,467.82	2,71,176.65
II	Other Income	2,385.95	2,177.14	3,016.50	4,563.09	6,116.71	10,243.19
	Total Income from operations	43,319.78	48,055.05	84,452.77	91,374.83	1,55,584.53	2,81,419.84
III	Expenses						
	a. Cost of Material Consumed	24,378.57	26,896.55	50,932.38	51,275.12	92,664.92	1,61,898.08
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	226.25	708.56	(254.97)	934.81	(66.63)	(188.14)
	d. Employee benefits expense	6,029.18	5,984.34	7,892.66	12,013.52	14,730.77	27,837.73
	e. Finance Costs	10.90	39.81	30.43	50.71	63.07	116.56
	f. Depreciation and Amortisation expense	1,410.94	1,367.94	1,471.80	2,778.88	2,979.34	5,535.49
	g. Other Expenses	9,409.57	11,498.73	13,589.57	20,908.30	26,836.53	54,244.01
	Total Expenses	41,465.41	46,495.93	73,661.87	87,961.34	1,37,208.00	2,49,443.73
IV	Profit before exceptional items and tax	1,854.37	1,559.12	10,790.90	3,413.49	18,376.53	31,976.11
V	Exceptional Items	0.00	0.00	3,343.34	0.00	3,703.74	3,716.75
VI	Profit from Ordinary activities before tax	1,854.37	1,559.12	7,447.56	3,413.49	14,672.79	28,259.36
VII	Tax Expense	638.27	511.78	3,209.22	1,150.05	5,449.05	9,721.24
VIII	Net Profit from Ordinary activities after tax	1,216.10	1,047.34	4,238.34	2,263.44	9,223.74	18,538.12
IX	Other Comprehensive Income(After Tax)						
	a. Items that will not be reclassified to profit or loss	(51.62)	(440.44)	(526.28)	(492.06)	(449.86)	(824.87)
	b. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period(Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)	1,164.48	606.90	3,712.06	1,771.38	8,773.88	17,713.25
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,068.30	1,068.30	1,095.55	1,068.30	1,095.55	1,068.30
X11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1,69,962.30
X111	Earnings Per Share (EPS)(of ₹ 10 each)						
	- Basic	11.39	9.80	38.69	21.19	84.19	170.56
	- Diluted	11.39	9.80	38.69	21.19	84.19	170.56



LAKSHMI MACHINE WORKS LIMITED							
Consolidated Segment Wise Revenue, Results and Capital employed for the quarter and period ended 30th September, 2019							
(₹ in lakhs)							
SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)				(Audited)	
1	Segment Revenue						
	a)Textile Machinery Division	30,891.78	34,499.33	62,310.92	65,385.11	1,14,580.09	1,98,819.38
	b) Machine Tool & Foundry Division	10,476.53	11,586.82	20,957.31	22,063.35	38,701.18	77,014.16
	c) Advanced Technology Centre	873.65	754.68	824.30	1,628.33	1,477.96	3,456.55
	Total	42,241.96	46,834.83	84,092.53	89,076.79	1,54,759.23	2,79,290.09
	Less : Inter-segment revenue	781.71	550.01	1,396.72	1,331.72	2,554.39	4,854.36
	Net Sales/Income from Operations	41,460.25	46,284.82	82,695.81	87,745.07	1,52,204.84	2,74,435.73
2	Segment Results						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	(139.26)	(12.18)	3,887.97	(151.44)	7,504.64	14,783.45
	b) Machine Tool & Foundry Division	837.38	1,199.42	2,768.94	2,036.80	5,532.66	10,818.20
	c) Advanced Technology Centre	(267.74)	(441.87)	(350.73)	(709.61)	(579.94)	(1,428.01)
	Total	430.38	745.37	6,306.18	1,175.75	12,457.36	24,173.64
	Add : Other un-allocable income net of Unallocable expenditure	1,423.99	813.75	1,141.38	2,237.74	2,215.43	4,085.72
	Total Profit Before Tax	1,854.37	1,559.12	7,447.56	3,413.49	14,672.79	28,259.36
3	Segment Assets						
	a)Textile Machinery Division	1,43,967.92	1,59,319.07	1,74,129.23	1,43,967.92	1,74,129.23	1,69,212.22
	b) Machine Tool & Foundry Division	65,822.44	64,012.02	57,378.64	65,822.44	57,378.64	62,959.66
	c) Advanced Technology Centre	3,060.11	3,105.32	3,596.16	3,060.11	3,596.16	3,666.18
	d) Unallocated	26,095.61	17,829.24	24,785.82	26,095.61	24,785.82	9,830.58
	Total	2,38,946.08	2,44,265.65	2,59,889.85	2,38,946.08	2,59,889.85	2,45,668.64
4	Segment Liabilities						
	a)Textile Machinery Division	58,672.54	60,957.23	70,131.21	58,672.54	70,131.21	61,279.39
	b) Machine Tool & Foundry Division	10,837.51	10,870.53	13,325.74	10,837.51	13,325.74	12,691.84
	c) Advanced Technology Centre	1,108.27	713.54	900.69	1,108.27	900.69	565.46
	d) Unallocated	81.64	86.85	89.98	81.64	89.98	101.35
	Total	70,699.96	72,628.15	84,447.62	70,699.96	84,447.62	74,638.04



LAKSHMI MACHINE WORKS LIMITED		
Consolidated Balance Sheet as at 30th September, 2019		
(₹ In Lakhs)		
Particulars	As at 30.09.2019	As at 31.03.2019
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	68,415.67	68,711.65
Capital work-in-progress	3,114.41	1,218.72
Other Intangible assets	1,484.98	1,180.87
Financial Assets		
(i) Investments	-	-
b) Other investments	6,839.12	7,332.33
Other financial assets	65,049.55	40,471.22
Deferred tax assets (net)	236.66	455.33
Total Non - Current Assets	1,45,142.39	1,19,370.12
Current assets		
Inventories	29,397.72	32,590.21
Financial Assets		
(i) Investments	8,077.83	5,100.33
(ii) Trade receivables	14,624.31	19,264.90
(iii) Cash and cash equivalents	6,314.96	9,536.23
(iv) Bank balances other than (ii) above	21,983.88	46,263.88
(v) Other financial assets	3,506.22	4,428.54
Current Tax Assets (Net)	3,492.95	2,042.95
Other current assets	6,405.82	7,071.48
Total Current Assets	93,803.69	1,26,298.52
Total Assets	2,38,946.08	2,45,668.64
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,068.30	1,068.30
Other Equity	1,67,177.82	1,69,962.30
Equity attributable to owners of the Company	1,68,246.12	1,71,030.60
Total equity	1,68,246.12	1,71,030.60
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowing	-	294.21
(ii) Other non-current liabilities	5,213.10	5,048.43
Total Non - Current Liabilities	5,213.10	5,342.64
Current liabilities		
Financial Liabilities		
(i) Trade payables		
Due to Micro and Small enterprises	70.43	43.41
Due to Others	35,238.73	37,491.05
(ii) Other financial liabilities	9,301.09	8,769.95
Provisions	1,660.03	1,604.15
Other current liabilities	19,216.58	21,386.84
Total Current Liabilities	65,486.86	69,295.40
Total Liabilities	70,699.96	74,638.04
Total Equity and Liabilities	2,38,946.08	2,45,668.64



LAKSHMI MACHINE WORKS LIMITED			
Consolidated Cash Flow Statement for the period ended 30th September 2019			
PARTICULARS	('₹ in lakhs)		
	Period ended 30th September 2019		Period ended 30th September 2018
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit after exceptional items but before tax		3,413.49	14,672.79
Adjustments for :			
Depreciation and amortisation expense	2,778.88		2,979.34
Finance costs	50.71		63.07
Profit on sale of assets	(522.55)		(604.64)
Loss on sale of assets	0.47		24.97
Interest income	(3,318.10)		(3,416.36)
Dividend income	(14.35)		(14.60)
Income from Mutual funds designated at FVTPL	(117.27)		-
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents	0.69	(1,141.52)	(0.06)
Operating Profit before working-capital changes		2,271.97	13,704.51
Adjustments for (increase) / decrease in operating assets			
Trade receivables	4,640.58		359.84
Inventories	3,192.49		(1,225.92)
Other financial assets-Non Current	(24,578.33)		(5,721.76)
Other financial assets- Current	922.32		(725.15)
Other Current assets	665.65		(1,233.68)
Adjustments for increase / (decrease) in operating liabilities			
Trade payables	(2,295.75)		1,463.63
Other non current liabilities	164.67		(244.10)
Current provisions	55.69		1,256.76
Other financial liabilities	531.13		3,534.12
Other current liabilities	(2,170.25)	(18,871.60)	(3,390.31)
Cash used in/ generated from operations		(16,599.63)	7,777.94
Taxes paid		(2,654.04)	(4,400.00)
Net Cash used in/generated from operations	[A]	(19,253.67)	3,377.94
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed assets/Capital Work In Progress		(4,486.89)	(5,831.93)
Proceeds from sale of fixed assets		326.27	444.07
Interest received		3,318.10	3,416.36
Dividend received		14.35	14.60
Sale of investments		-	-
Investment in Mutual funds (net)		(2,860.23)	(11,261.52)
(Increase)/Decrease in Bank balances not considered as cash and cash equivalent		24,280.00	9,846.42
Net cash used in Investing activities	[B]	20,591.60	(3,372.00)



PARTICULARS	Period ended 30th September 2019	Period ended 30th September 2018
C. CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid	(3,739.05)	(4,382.20)
Corporate dividend taxes paid	(768.75)	(900.98)
Transfer of Unpaid Dividends to IEPF	-	(14.11)
Finance cost	(50.71)	(63.07)
Net cash used in financing activities	(4,558.51)	(5,360.36)
	[C]	
Net Increase in cash and cash equivalents (A+B+C)	(3,220.58)	(5,354.42)
Cash and cash equivalents at beginning of the period - D	9,536.23	18,311.57
Cash and cash equivalents at end of the period - E	6,315.65	12,957.15
Net increase / (decrease) in cash and cash equivalents (E-D)	(3,220.58)	(5,354.42)
Cash & Cash equivalents as per Balance Sheet	6,314.96	12,957.21
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents	0.69	(0.06)
Cash and Cash equivalents as per Cash flow Statement	6,315.65	12,957.15

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.10.2019. Statutory Auditors have carried out limited review of the above results.

2. Figures of the previous periods regrouped / rearranged wherever necessary.

For **S.KRISHNAMOORTHY & CO.**
Chartered Accountants

For Lakshmi Machine Works Limited

Coimbatore
30th October, 2019

K.Raghu
K.RAGHU
Membership No.11178
Partner

Jayavartha
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00004505

