

Our Ref : Sec/270/2018

Date : 23.07.2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex Bandra(E)
MUMBAI - 400 051.

Dear Sirs,

Sub: Compliance of SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015.

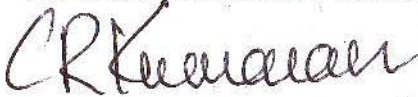
In terms of Regulation-30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results including segment wise results of the Company for the quarter ended 30th June, 2018. The results were reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at their meeting held today the 23rd July, 2018. Arrangements have been made to publish these results in daily newspapers Business Line (English) and Dina Malar (Tamil) on 24th July, 2018.

Statutory Auditors of the Company have carried out a limited review of the said results and a copy of the limited review report is also enclosed.

The meeting commenced at 11.30 AM and concluded at 12.50 PM.

Thanking you,

Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED



C R SHIVKUMARAN
Company Secretary

cc : BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, MUMBAI - 400 001.



CEO & CFO CERTIFICATE

To

The Board of Directors

Lakshmi Machine Works Limited

Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation-33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 30th June, 2018 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

C.B.CHANDRASEKAR
Chief Financial Officer

SANJAY JAYAVARTHANAVELU
Chairman and Managing Director

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

To
The Board of Directors,
Lakshmi Machine Works Limited,
Perianaickenpalayam, Coimbatore – 641 020.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2018

We have reviewed the accompanying statement of standalone unaudited financial results of LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE – 641 020 (the "Company"), for the quarter / three months ended 30.06.2018 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.KRISHNAMOORTHY & CO.**
Chartered Accountants

Place: Coimbatore
Date : 23.07.2018


K.RAGHU
Membership No.11178
Partner

LAKSHMI MACHINE WORKS LIMITED

Regd. Office: Perianaickenpalayam, Coimbatore-641020

Phone : 0422- 2221680; website : www.lakshmimach.com ; E Mail : regd.off@lmw.co.in

CIN: L29269TZ1962PLC000463

Statement of Standalone Unaudited financial results for the quarter ending 30th June 2018**(₹ In lakhs except EPS)**

SL.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	63,600.61	74,730.37	69,614.10	2,55,890.44
II	Other Income	3,271.05	3,400.32	2,149.27	10,838.06
	Total Income from operations	66,871.66	78,130.69	71,763.37	2,66,728.50
III	Expenses				
	a. Cost of Material Consumed	39,887.20	45,341.76	47,032.57	1,56,641.94
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(1,082.09)	2,115.80	(3,295.98)	687.97
	d. Employee benefits expense	6,525.64	7,153.39	6,493.21	25,980.43
	e. Finance Costs	28.13	11.02	0.28	66.26
	f. Depreciation and Amortisation expense	1,370.05	1,661.04	2,179.62	7,079.53
	g. Other Expenses	12,582.44	13,368.68	12,309.85	45,957.55
	Total Expenses	59,311.37	69,651.69	64,719.55	2,36,413.68
IV	Profit before exceptional items and tax	7,560.29	8,479.00	7,043.82	30,314.82
V	Exceptional Items	360.40	333.56	40.02	402.69
VI	Profit from Ordinary activities before tax	7,199.89	8,145.44	7,003.80	29,912.13
VII	Tax Expense	2,232.00	2,022.18	2,241.22	8,769.84
VIII	Net Profit from Ordinary activities after tax	4,967.89	6,123.26	4,762.58	21,142.29
IX	Other Comprehensive Income(After Tax)				
	a. Items that will not be reclassified to profit or loss	76.43	(34.06)	699.00	1,794.71
	b. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)	5,044.32	6,089.20	5,461.58	22,937.00
X1	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,095.55	1,095.55	1,095.55	1,095.55
X11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1,71,069.01
X111	Earnings Per Share (EPS)(of ₹ 10 each)				
	- Basic	45.35	55.89	43.47	192.98
	- Diluted	45.35	55.89	43.47	192.98



LAKSHMI MACHINE WORKS LIMITED
Segment Wise Revenue, Results and Capital employed for the quarter ended 30th June, 2018

(₹ in lakhs)

SL.NO	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a)Textile Machinery Division	47,858.97	61,841.60	60,292.83	2,03,060.98
	b) Machine Tool & Foundry Division	17,743.87	15,299.07	11,061.88	57,956.53
	c) Advanced Technology Centre	653.67	823.46	412.29	4,261.77
	Total	66,256.51	77,964.13	71,767.00	2,65,279.28
	Less : Inter-segment revenue	1,243.22	1,989.87	1,682.46	6,276.72
	Net Sales/Income from Operations	65,013.29	75,974.26	70,084.54	2,59,002.56
2	Segment Results				
	(Profit before Interest & tax)				
	a)Textile Machinery Division	3,363.96	4,374.15	4,556.14	16,689.73
	b) Machine Tool & Foundry Division	2,768.94	2,526.30	1,223.35	7,707.61
	c) Advanced Technology Centre	(350.73)	(0.93)	(332.04)	39.39
	Total	5,782.17	6,899.52	5,447.45	24,436.73
	Add : Other un-allocable income net of Unallocable expenditure	1,417.72	1,245.92	1,556.35	5,475.40
	Total Profit Before Tax	7,199.89	8,145.44	7,003.80	29,912.13
3	Segment Assets				
	a)Textile Machinery Division	1,97,623.56	1,86,649.66	1,88,232.74	1,86,649.66
	b) Machine Tool & Foundry Division	52,887.41	49,356.98	36,273.81	49,356.98
	c) Advanced Technology Centre	3,382.86	1,622.35	1,261.66	1,622.35
	d) Unallocated	17,447.21	17,726.43	18,313.60	17,726.43
	Total	2,71,341.04	2,55,355.42	2,44,081.81	2,55,355.42
4	Segment Liabilities				
	a)Textile Machinery Division	76,959.97	67,931.54	73,435.68	67,931.54
	b) Machine Tool & Foundry Division	15,996.37	14,687.96	8,149.04	14,687.96
	c) Advanced Technology Centre	1,086.96	481.38	882.75	481.38
	d) Unallocated	88.87	89.98	68.83	89.98
	Total	94,132.17	83,190.86	82,536.30	83,190.86
5	Capital employed				
	(Segment assets-Segment liabilities)				
	a)Textile Machinery Division	1,20,663.59	1,18,718.12	1,14,797.06	1,18,718.12
	b) Machine Tool & Foundry Division	36,891.04	34,669.02	28,124.77	34,669.02
	c) Advanced Technology Centre	2,295.90	1,140.97	378.91	1,140.97
	d) Unallocated	17,358.34	17,636.45	18,244.77	17,636.45
	Total	1,77,208.87	1,72,164.56	1,61,545.51	1,72,164.56

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23.07.2018. Statutory Auditors have carried out limited review of the above results .

2 Revenue from operations is not comparable with corresponding previous quarter on account of inclusion of excise duty of Rs.6198.86 lakhs in the quarter ended 30th June, 2017.

3 Exceptional item represents Compensation towards Voluntary Retirement scheme opted by Employees .

4 Figures of the previous periods regrouped / rearranged wherever necessary.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

Coimbatore
23rd July, 2018



K.RAGHU
Membership No.11178
Partner

For Lakshmi Machine Works Limited

SANJAY JAYAVARTHANAVELU
CHAIRMAN AND MANAGING DIRECTOR