Lakshmi
Energy and Foods Limited
Formerly Lakshmi Overseas Industries Limited

Admin. Office & Works :
Chandigarh - Ludhiana National Highway, Khamanon-141 801, Punjab. India.
Tel. : 01628-661800, 97809-10117/118 Fax : 91-1628-661805
E-mail : corporate@lakshmigroup.in

CIN: L00000CH1990PLC010573

September 14, 2016

Mr. Mandar Chavan
Deputy Manager
Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Code: 519570

Re: Ind-AS compliant Financial Results for the quarter ended 30th June, 2016

Dear Sir,

This is with reference to your email dated 18 August, 2016 regarding unaudited financial results for the quarter ended 30th June, 2016 submitted by the company 20-07-2016.

As required, please find attached herewith Ind-AS compliant unaudited Financial Results (Standalone and Consolidated), Segment reporting for the quarter ended 30th June, 2016 alongwith Limited Review Report from Statutory Auditors. Board meeting dated September 14, 2016 commenced at 1.30 pm and concluded at 2.30 pm.

Thanking You,

Yours faithfully,
For **LAKSHMI ENERGY AND FOODS LIMITED**
(formerly Lakshmi Overseas Industries Limited)

LAKSHMI ENERGY AND FOODS LIMITED

Balbir Singh Uppal
Chairman & Managing Director

Encl: as above

Regd. / Corp. Office :
S.C.O. 18-19, 1st Floor, Sector 9-D, Madhya Marg, Chandigarh-160 017. India.
Tel. : 0172-2740352, 2744008, 2743274 Fax : +91-172-2743057
Zonal Office :
807, 8th Floor, Kailash Building, 26, K.G. Marg, Connaught Place,
New Delhi-110001. India Tel. : 011-66305281, 66305282 Fax : +91-11-66305280

www.lakshmigroup.in

Lakshmi
Energy and Foods Limited
Formerly Lakshmi Overseas Industries Limited

Admin. Office & Works :
Chandigarh - Ludhiana National Highway, Khamanon-141 801, Punjab. India.
Tel. : 01628-661800, 97809-10117/118 Fax : 91-1628-661805
E-mail : corporate@lakshmigroup.in

CIN: L00000CH1990PLC010573

Unaudited Financial Results for the Quarter ended on 30.06.2016

Standalone

(Rs. In Millions)

Sr. No.	PARTICULARS	Quarter Ended	
		Unaudited 30.06.2016	Unaudited 30.06.2015
1	Net Sales / Income From Operations	2,660.82	1,550.28
	Other Operating Income	0.00	0.01
	Total Income	**2,660.81**	**1,550.28**
2	Expenditure		
	(a) (-)Inc. / (+)Dec. in Stock	266.61	288.11
	(b) Raw material Consumed/Traded Goods	2,015.69	1,046.75
	(c) Emlpoyee's Cost	15.93	18.70
	(d) Depreciation	77.82	54.15
	(e) Other Expenditure		
	-Agri Division	14.04	33.60
	-Energy Division	5.39	1.15
	Total	**2,395.48**	**1,442.45**
3	**Profit/(Loss) from operations before other income finance cost and exceptional items.**	**265.33**	**107.83**
4	Other Income-including forex fluctuation income/(Loss)	0.46	21.94
6	**Profit/(Loss) from ordinary activities before finance cost and exceptional items. (EBITA)**	**265.79**	**129.78**
7	Finance Cost	61.47	251.22
8	**Profit/(Loss) from ordinary activities after finance cost and before exceptional items.**	**204.32**	**(121.45)**
9	Exceptional Items	-	
10	**Profit/(Loss) from ordinary activities before tax. (PBT)**	**204.32**	**(121.45)**
11	Provision for Taxation		
	- Current Tax	37.80	-
	- Deferred Tax Assets(-)/Liability(+)	(18.01)	(10.94)
12	**Profit/(Loss) from ordinary activities after tax. (PAT)**	**184.52**	**(110.50)**
13	Extraordinary items	-	
14	**Net Profit/(Loss) for the period**	**184.52**	**(110.50)**
	Share of Profit/Loss of AssociatesJVs	0	0
	Minority Interest Profit (Loss)	0	0
15	**Net Profit after taxes, Minority Interest and share in Profit /loss of associate & JV**	**184.52**	**(110.50)**
16	**Other Comprehensive Income (Including relating to associates & JV (After Tax)**	0	0
	Total Comprehensive Income (After Tax)	**184.52**	**(110.50)**

LAKSHMI ENERGY AND FOODS

Regd. / Corp. Office :
S.C.O. 18-19, 1st Floor, Sector 9-D, Madhya Marg, Chandigarh-160 017. India.
Tel. : 0172-2740352, 2744008, 2743274 Fax : +91-172-2743057
Zonal Office :
807, 8th Floor, Kailash Building, 26, K.G. Marg, Connaught Place,
New Delhi-110001. India Tel. : 011-66305281, 66305282 Fax : +91-11-66305280

www.lakshmigroup.in

Lakshmi
Energy and Foods Limited
Formerly Lakshmi Overseas Industries Limited

Admin. Office & Works :
Chandigarh - Ludhiana National Highway, Khamanon-141 801, Punjab. India.
Tel. : 01628-661800, 97809-10117/118 Fax : 91-1628-661805
E-mail : corporate@lakshmigroup.in

17	Paid up Share Capital	132.98	132.98
	Face Value of Equity Share Rs. 2/- each		
18	Reserve Excluding Revaluation Reserve		
19	**Earnings Per Share (before extraordinary items)**		
	Basic (Rs.)	2.76	(1.66)
	Diluted (Rs.)	2.72	(1.66)
	Earnings Per Share (after extraordinary items)		
	Basic (Rs.)	2.76	(1.66)
	Diluted (Rs.)	2.72	(1.66)

NOTES:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on September 14, 2016 and the Statutory Auditors of the company have carried out Limited Review for the same period.

2. The Company adopted Indian Accounting Standard (Ind AS) from Ist April,2016 and accordingly these financial result have been prepared in accordance with the recognition and measurement principles laid down in Ind As 34 "Interim Financial Reporting" prescribed under Section 133 of Compsnies Act 2013 read with the relevant rules isuued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS-34.

3. During the quarter, the company allotted 71,40,000 convertible warrants, on preferential basis, to M/s Ganeshay Overseas Industries Limited, Promoters' Group entity, at an exercise price of Rs.17.50 per underlying equity share of the face value of Rs.2 each, in terms of the in-principle approvals given by BSE and NSE. As per SEBI (ICDR) Regulations, 25% upfront amount was received by the company from the allottee before allotment.

4. The borrowings of the Company have been restructured under JLF(mutual consent) and further approved by IEC under RBI guidelines. A sum of Rs.221.60 millions FITL amount is payable in next 10 years as per above approved scheme.

5. The figures for the previous periods have been regrouped/rearranged wherever considered necessary to make them comparable.

6. The consolidated financial results have been prepared by consolidating unaudited quarterly accounts for the quarter ended June 30, 2016 of its subsidiaries Punjab Greenfield Resources Ltd, Lakshmi Green Power Ltd and Green Energy and Foods Pte Ltd.,Singapore.

7. Figures for the quarter ended June 30,2015 have not been subjected to Limited Review/ Audit.

LAKSHMI ENERGY AND FOODS LIMITED

2.

Regd. / Corp. Office :
S.C.O. 18-19, 1st Floor, Sector 9-D, Madhya Marg, Chandigarh-160 017. India.
Tel. : 0172-2740352, 2744008, 2743274 Fax : +91-172-2743057
Zonal Office :
807, 8th Floor, Kailash Building, 26, K.G. Marg, Connaught Place,
New Delhi-110001. India Tel. : 011-66305281, 66305282 Fax : +91-11-66305280

www.lakshmigroup.in

Lakshmi
Energy and Foods Limited
Formerly Lakshmi Overseas Industries Limited

Admin. Office & Works :
Chandigarh - Ludhiana National Highway, Khamanon-141 801, Punjab. India.
Tel. : 01628-661800, 97809-10117/118 Fax : 91-1628-661805
E-mail : corporate@lakshmigroup.in

8 The Reconciliation on net profit & loss reported in accordance with Indian GAAP to Total Comprehensive Income in Accordance with Ind AS is given below:-

(Rs. In Millions)

Description	Standlone Quarter Ended 30/06/2015	Consolidated Quarter Ended 30/06/2015
Net Profit/Loss as per Previous GAAP (Indian GAAP)	**(118.13)**	**(146.23)**
Impact of measuring Investments at Fair Value through P&L	(0.12)	(0.12)
Impact of measuring Derivatives at Fair Value	5.99	5.99
Deferred Tax adjustment	1.76	1.76
Total	7.63	7.63
Net Profit as per OCI/Reserves as per Ind AS	**(110.50)**	**(138.60)**

For Lakshmi Energy & Foods Limited

LAKSHMI ENERGY AND FOODS LIMITED

(Balbir Singh Uppal)
Chairman & Managing Director
DIN:00064718

Place: Khamanon
Date: 14.09.2016

3.

Regd. / Corp. Office :
S.C.O. 18-19, 1st Floor, Sector 9-D, Madhya Marg, Chandigarh-160 017, India.
Tel. : 0172-2740352, 2744008, 2743274 Fax : +91-172-2743057
Zonal Office :
807, 8th Floor, Kailash Building, 26, K.G. Marg, Connaught Place,
New Delhi-110001, India Tel. : 011-66305281, 66305282 Fax : +91-11-66305280

www.lakshmigroup.in

Lakshmi
Energy and Foods Limited
Formerly Lakshmi Overseas Industries Limited

Admin. Office & Works :
Chandigarh - Ludhiana National Highway, Khamanon-141 801, Punjab. India.
Tel. : 01628-661800, 97809-10117/118 Fax : 91-1628-661805
E-mail : corporate@lakshmigroup.in

Consolidated Unaudited Financial Results for the Quarter ended on 30.06.2016

(Rs. In Millions)

Sr. No.	PARTICULARS	Quarter Ended	
		Unaudited 30.06.2016	Unaudited 30.06.2015
1	Net Sales / Income From Operations	2,673.84	1,564.71
2	Other Operating Income	0.03	0.07
3	**Total Income**	**2,673.87**	**1,564.78**
4	Expenditure		
	(a) (Inc)/Dec. In Stock	278.81	188.00
	(b) Raw material Consumed/Traded Goods	2,016.00	1,182.47
	(c) Emlpoyee's Cost	16.92	20.06
	(d) Depreciation	78.29	54.61
	(e) Other Expenditure		
	-Agri Division	15.21	27.67
	-Energy Division	5.39	11.50
	Total	**2,410.63**	**1,484.31**
5	**Profit/(Loss) from operations before other income, finance costs and exceptional items**	**263.24**	**80.47**
6	Other Income	0.46	21.94
7	**Profit /(Loss) from ordinary activities before finance costs and exceptional items (EBITA)**	**263.70**	**102.41**
8	Finance Cost	61.47	251.22
9	**Profit /(Loss) from ordinary activities after finance costs but before exceptional items**	**202.23**	**(148.81)**
10	Exceptional Items	-	-
11	**Profit /(Loss) from ordinary activities before tax (PBT)**	**202.23**	**(148.81)**
12	**Provision for Taxation**		
	- Current	37.81	-
	- (Deferred Tax Assets)/Liability	(18.04)	(10.21)
13	**Profit /(Loss) from ordinary activities after tax (PAT)**	**182.46**	**(138.60)**
14	Extraordinary Items	-	-
15	**Net Profit/(Loss) for the period**	**182.46**	**(138.60)**
	Share of Profit/Loss of AssociatesJVs	0	-
	Minority Interest Profit (Loss)	0	-
16	**Net Profit after taxes, Minority Interest and share in Profit /loss of associate & JV**	**182.46**	**(138.60)**
	Other Comprehensive Income (Including relating to associates & JV (After Tax)	0	-
17	**Total Comprehensive Income (After Tax)**	**182.46**	**(138.60)**

LAKSHMI ENERGY AND FOODS LIMITED

4.

Regd. / Corp. Office :
S.C.O. 18-19, 1st Floor, Sector 9-D, Madhya Marg, Chandigarh-160 017. India.
Tel. : 0172-2740352, 2744008. 2743274 Fax : +91-172-2743057
Zonal Office :
807, 8th Floor, Kailash Building, 26, K.G. Marg, Connaught Place,
New Delhi-110001. India Tel. : 011-66305281, 66305282 Fax : +91-11-66305280

www.lakshmigroup.in

Lakshmi
Energy and Foods Limited
Formerly Lakshmi Overseas Industries Limited

Admin. Office & Works :
Chandigarh - Ludhiana National Highway, Khamanon-141 801, Punjab. India.
Tel. : 01628-661800, 97809-10117/118 Fax : 91-1628-661805
E-mail : corporate@lakshmigroup.in

Sr. No.	PARTICULARS	Quarter Ended	
		Unaudited 30.06.2016	Unaudited 30.06.2015
18	Paid up Share Capital		
	Face Value of Equity Share Rs. 2/- each	132.98	132.98
19	Reserve Excluding Revaluation Reserve		
20	**Earnings Per Share (before extraordinary items)**		
	Basic (Rs.)	2.73	(2.08)
	Diluted (Rs.)	2.69	(2.08)
	Earnings Per Share (after extraordinary items)		
	Basic (Rs.)	2.73	(2.08)
	Diluted (Rs.)	2.69	(2.08)

For Lakshmi Energy & Foods Limited

Place: Khamanon
Date: 14.09.2016

LAKSHMI ENERGY AND FOODS LIMITED

(Balbir Singh Uppal)
Chairman & Managing Director
DIN:00064718

5.

Regd. / Corp. Office :
S.C.O. 18-19, 1st Floor, Sector 9-D, Madhya Marg, Chandigarh-160 017. India.
Tel. : 0172-2740352, 2744008, 2743274 Fax : +91-172-2743057
Zonal Office :
807, 8th Floor, Kailash Building, 26, K.G. Marg, Connaught Place,
New Delhi-110001. India Tel. : 011-66305281, 66305282 Fax : +91-11-66305280

www.lakshmigroup.in

Lakshmi
Energy and Foods Limited
Formerly Lakshmi Overseas Industries Limited

Admin. Office & Works :
Chandigarh - Ludhiana National Highway, Khamanon-141 801, Punjab. India.
Tel. : 01628-661800, 97809-10117/118 Fax : 91-1628-661805
E-mail : corporate@lakshmigroup.in

SEGMENT REPORTING
for the Quarter ended 30.06.2016

PARTICULARS	Standalone Quarter Ended		Consolidated Quarter Ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
Segment Revenue				
Agri-based Business	2,594.64	1,563.57	2,607.66	1,578.01
Energy	158.66	47.46	158.66	47.46
Less:Inter Segment Revenue	(92.48)	(60.76)	(92.48)	(60.76)
Net Revenue from Operations	**2,660.82**	**1,550.28**	**2,673.84**	**1,564.71**
Net Profit before depreciation, interest & tax (EBIDTA)				
Agri-based Business	280.12	176.09	278.50	149.19
Energy	63.49	7.84	63.49	7.84
Total	**343.61**	**183.93**	**341.99**	**157.03**
Less : Interest (Not Allocable)	61.47	251.22	61.47	251.22
Less : Depreciation	77.82	54.15	78.29	54.61
Profit before Tax	**204.32**	**(121.45)**	**202.23**	**(148.81)**
Segment Assets				
Agri-based Business	14,816.17	13,965.17	14,816.17	13,965.17
Energy	1,057.10	1,049.20	1,057.10	1,049.20
Total	**15,873.27**	**15,014.37**	**15,873.27**	**15,014.37**
Segment Liabilities				
Agri-based Business	10,348.09	9,520.19	10,348.14	9,520.19
Energy	(482.01)	(489.91)	(482.01)	(489.91)
Total	**9,866.08**	**9,030.28**	**9,866.13**	**9,030.28**
Capital Employed				
Agri-based Business	4,468.08	4,444.98	4,468.06	4,444.98
Energy	1,539.11	1,539.11	1,539.11	1,539.11
Total	**6,007.19**	**5,984.09**	**6,007.17**	**5,984.09**
Secondary Segment (Geographical)				
Rest of the world				
Agri Based Business :- Direct Export	-	4.43	-	4.43
Agri Based Business :- Deemed Export	34.87	197.54	34.87	197.54
Energy	-	-	-	-
India				
Agri Based Business	2,474.64	1,335.97	2,487.65	1,350.41
Energy	151.32	12.33	151.32	12.33
Total	**2,660.82**	**1,550.28**	**2,673.84**	**1,564.71**

For Lakshmi Energy & Foods Limited

Place: Khamanon
Date: 14.09.2016

LAKSHMI ENERGY AND FOODS LIMITED

(Balbir Singh Uppal)
Chairman & Managing Director
DIN:00064718

6,

Regd. / Corp. Office :
S.C.O. 18-19, 1st Floor, Sector 9-D, Madhya Marg, Chandigarh-160 017. India.
Tel. : 0172-2740352, 2744008, 2743274 Fax : +91-172-2743057
Zonal Office :
807, 8th Floor, Kailash Building, 26, K.G. Marg, Connaught Place,
New Delhi-110001. India Tel. : 011-66305281, 66305282 Fax : +91-11-66305280

www.lakshmigroup.in

SMPS & Co.

CHARTERED ACCOUNTANTS

Address:-
B-143, 3rd floor DDA Sheds Industrial Area
Phase-1, Oklha, New Delhi-110020

Ph- 011-64628223, 9971628223
Email: - casmps.co@gmail.com

Limited Review Report

Review Report to **M/s Lakshmi Energy and Foods Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Lakshmi Energy and Foods Limited and its subsidiaries (the "Company") for the quarter ended 30.06.2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMPS & Co.
Chartered Accountants

Saurabh Mishra
(Partner)
Membership No. 402499
FRN No. 021622N

Place: New Delhi
Date: 14-09-2016

M/S SMPS & CO. CHARTERED ACCOUNTANTS FRN: 021622N NEW DELHI

SMPS & Co.

CHARTERED ACCOUNTANTS

Address:-
B-143, 3rd floor DDA Sheds Industrial Area
Phase-1, Oklha, New Delhi-110020

Ph- 011-64628223, 9971628223
Email: - casmps.co@gmail.com

Limited Review Report

Review Report to **M/s Lakshmi Energy and Foods Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of M/s Lakshmi Energy and Foods Limited for the quarter ended 30.06.2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMPS & Co.
Chartered Accountants

Saurabh Mishra
(Partner)
Membership No. 402499
FRN No. 021622N

Place: New Delhi
Date: 14-09-2016

M/S SMPS & CO CHARTERED ACCOUNTANTS FRN: 021622N NEW DELHI