



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2023-2024

February 12, 2024

BSE Limited,
Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SECURITY ID : LAKSELEC
SECURITY CODE: 504258

Dear Sir / Madam,

Sub: Unaudited Financial Results for the period ended 31st December 2023 – Reg.

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2023. The results were duly approved by the Board of Directors at their meeting held on 12th February 2024.

We also enclose herewith a copy of the Limited Review Report given by the Statutory Auditors for the said financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at *10.25 AM.*

The Board Meeting concluded at *11.35 AM.*

Thanking you,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary

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Phone : +91 422 6616500, **Fax :** +91 422 6616555. **E-Mail :** contact@lecsindia.com
REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004
CIN No. : L31200TZ1981PLC001124, **Website :** www.lecsindia.com
GSTIN : 33AAACL3737E1ZW



(₹ in Lakhs)

Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2023

Sl.No	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income:						
	Revenue from operations	8,122.62	10,199.60	9,192.03	27,601.37	26,503.97	36,081.78
	Other income	108.99	198.02	79.40	555.79	220.49	306.26
	Total Income	8,231.61	10,397.62	9,271.43	28,157.16	26,724.46	36,388.04
II	Expenses:						
	Cost of Materials consumed	6,580.42	8,308.22	7,599.22	22,641.86	21,331.90	28,899.43
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock- in -trade	52.92	(26.83)	(176.61)	(297.63)	(229.83)	108.92
	Employee benefits expense	735.50	800.72	691.23	2,243.68	1,990.86	2,606.09
	Finance Costs	16.21	10.76	15.73	42.61	38.28	54.00
	Depreciation and amortisation expense	80.29	76.52	60.81	227.98	176.13	245.89
	Other expenses	513.37	611.19	483.90	1,678.71	1,271.83	1,754.34
	Total Expenses	7,978.71	9,780.58	8,674.28	26,537.21	24,579.17	33,668.67
III	Profit / (Loss) from ordinary activities before exceptional items (I-II)	252.90	617.04	597.15	1,619.95	2,145.29	2,719.37
IV	Exceptional items	-	14.00	-	14.00	-	-
V	Profit/(Loss) before tax (III-IV)	252.90	603.04	597.15	1,605.95	2,145.29	2,719.37
VI	Tax expense						
	(1) Current Tax	37.96	134.19	154.46	390.77	562.89	696.59
	(2) Deferred tax	22.99	26.15	13.85	27.42	(4.88)	30.08
VII	Profit/(Loss) for the period (V-VI)	191.95	442.70	428.84	1,187.76	1,587.28	1,992.70
VIII	Other comprehensive income/(Loss)[net of tax]						
	A)(i) Items that will not be reclassified to profit or loss	(759.27)	1,695.72	(208.66)	3,341.14	2,210.42	311.84
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	88.43	(197.07)	25.76	(388.72)	(254.09)	(35.38)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total Other Comprehensive Income/(loss) (VII + VIII)	(670.84)	1,498.65	(182.90)	2,952.42	1,956.33	276.46
X	Total comprehensive income/(loss) for the period (VIII +IX)	(478.89)	1,941.35	245.94	4,140.18	3,543.61	2,269.16
XI	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
XII	Other Equity excluding Revaluation Reserve	-	-	-	-	-	22,952.06
XIII	Earnings per equity share (EPS) (of Rs. 10/-each) (Not Annualised)						
	(a) Basic	7.81	18.01	17.45	48.32	64.58	81.07
	(b) Diluted	7.81	18.01	17.45	48.32	64.58	81.07



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Month Ended December 31, 2023

(₹ in Lakhs)

Sl.No	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales & Income from Service)						
	a). Electricals	7,143.68	8,992.26	7,967.47	24,311.44	22,682.15	31,180.85
	b). Plastics	995.97	1,233.74	1,237.66	3,342.01	3,816.37	4,908.69
	c). Wind Power Generation	31.66	17.46	16.81	218.89	103.59	108.72
	Total	8,171.31	10,243.46	9,221.94	27,872.34	26,602.11	36,198.26
	LESS : Inter Segment revenue	31.66	17.46	13.96	71.08	70.34	73.64
	Net sales /Income from Operations	8,139.65	10,226.00	9,207.98	27,801.26	26,531.77	36,124.62
2	Segment Results (Profit (+)/Loss(-) before tax and interest)						
	a). Electricals	175.97	433.09	584.23	1,118.62	1,907.76	2,434.83
	b). Plastics	65.52	47.05	39.81	176.52	197.28	233.78
	c). Wind Power Generation	(10.51)	25.03	(6.29)	177.83	64.33	56.96
	Total	230.98	505.17	617.75	1,472.97	2,169.37	2,725.57
	LESS : i) Finance costs	16.21	10.76	15.73	42.61	38.28	54.00
	ii) Other Un-allocable Expenditure	53.82	62.99	68.32	180.31	178.49	215.62
	ADD: iii) Un-allocable income	91.95	171.62	63.45	355.90	192.69	263.42
	Total Profit/(Loss) Before Tax	252.90	603.04	597.15	1,605.95	2,145.29	2,719.37
3	Segment Assets						
	a). Electricals	15,519.89	15,354.49	14,645.48	15,519.89	14,645.48	13,714.99
	b). Plastics	2,207.81	2,188.35	2,839.59	2,207.81	2,839.59	2,824.36
	c). Wind Power Generation	143.20	179.49	250.79	143.20	250.79	245.32
	d).Unallocated	17,592.28	18,279.86	16,066.10	17,592.28	16,066.10	14,216.82
	Total	35,463.18	36,002.19	33,801.96	35,463.18	33,801.96	31,001.49
4	Segment Liabilities						
	a). Electricals	7,010.16	7,209.86	7,640.75	7,010.16	7,640.75	6,666.78
	b). Plastics	426.40	259.33	657.85	426.40	657.85	359.97
	c). Wind Power Generation	33.27	33.27	33.27	33.27	33.27	33.27
	d).Unallocated	1,196.07	1,223.56	997.77	1,196.07	997.77	743.61
	Total	8,665.90	8,726.02	9,329.64	8,665.90	9,329.64	7,803.63

Notes:

1 The Unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 12th February, 2024. The Statutory Auditors have carried out limited review of the above results.

2 The figures of the previous Year / Quarter / Nine Months have been regrouped / rearranged wherever necessary to correspond with the current period figures.

3 Exceptional item represents VRS compensation paid to employees.

For Subbchar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S

Place: Coimbatore

Date : February 12, 2024

T.S. Anandathirthan
Partner

T.S. Anandathirthan
M. No: 230192

Nethra J.S. Kumar

By Order of the Board
NETHRA J.S.KUMAR

CHAIRPERSON AND MANAGING DIRECTOR





Independent Auditor's Review Report on the Quarterly and Nine months Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to

The Board of Directors of **Lakshmi Electrical Control Systems Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED, COIMBATORE-641018** for the **Quarter and Nine months ended 31st December 2023** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 12/02/2024



For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 0040835

PARTNER,
T.S. ANANDATHIRTHAN
Membership No: 230192

UDIN: 24230192BKCROT4486