



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/46/2020-2021

January 25, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SECURITY ID : LAKSELEC
SECURITY CODE : 504258

Dear Sir / Madam,

SUB: UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2020

We are enclosing herewith the Unaudited Financial Results of the Company for the period ended 31.12.2020.

The results were duly approved by the Board of Directors at their meeting held on 25th January 2021.

We also enclose herewith a copy of the Limited Review Report for the period ended 31st December 2020 given by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 1.20 pm

The Board Meeting concluded at 2.15 pm

Thanking you,

Yours truly,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary

ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist, India.

Phone : +91 422 6616500, Fax : +91 422 6616555. E-Mail : contact@lecsindia.com

REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004

CIN No. : L31200TZ1981PLC001124, Website : www.lecsindia.com

GSTN : 33AAACL3737E1ZW



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd. Office : 504, Avinashi Road, Peelamedu Post, Coimbatore-641 004

CIN : L31200TZ1981PLC001124

Website : www.lecsindia.com

E-mail : contact@lecsindia.com

(₹ in Lakhs)

Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2020

Sl.No	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income:						
	Revenue from operations	3,870.55	2,688.36	2,205.83	7,549.10	8,523.52	11,322.30
	Other income	126.41	65.36	82.56	309.51	295.97	329.77
	Total Revenue	3,996.96	2,753.72	2,288.39	7,858.61	8,819.49	11,652.07
II	Expenses:						
	Cost of Materials consumed	3,232.38	2,078.56	1,680.81	6,012.76	6,500.37	8,791.67
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock- in -trade	(255.25)	(53.30)	53.98	(249.52)	148.77	50.62
	Employee benefits expense	471.61	415.77	371.14	1,208.15	1,168.49	1,558.91
	Finance Costs	4.70	0.34	2.66	5.05	2.93	2.93
	Depreciation and amortisation expense	55.37	55.40	56.59	165.48	167.51	223.12
	Other expenses	269.78	208.03	210.27	579.46	686.11	933.06
	Total Expenses	3,778.59	2,704.80	2,375.45	7,721.38	8,674.18	11,560.31
III	Profit / (Loss) from ordinary activities before exceptional items (I-II)	218.37	48.92	(87.06)	137.23	145.31	91.76
IV	Exceptional items	222.66	29.01	-	251.67	-	-
V	Profit/(Loss) before tax (III-IV)	(4.29)	19.91	(87.06)	(114.44)	145.31	91.76
VI	Tax expense						
	(1) Current Tax	-	-	(29.85)	-	3.97	31.94
	(2) Deferred tax (Including MAT Credit Entitlement)	(13.04)	(42.35)	48.91	(61.67)	49.44	16.94
VII	Profit/(Loss) for the period (V-VI)	8.75	62.26	(106.12)	(52.77)	91.90	42.88
VIII	Other comprehensive income						
	A)(i) Items that will not be reclassified to profit or loss	970.58	602.67	(347.99)	2,059.31	(2,539.32)	(3,365.39)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(1.21)	(1.20)	4.07	(3.62)	(64.98)	(82.03)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII +VIII)	978.12	663.73	(450.04)	2,002.92	(2,512.40)	(3,404.54)
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
XI	Other Equity excluding Revaluation Reserve	-	-	-	-	-	13,158.12
XII	Earnings per equity share (EPS) (of Rs. 10/-each) (Not Annualised)						
	(a) Basic	0.36	2.53	(4.32)	(2.15)	3.74	1.74
	(b) Diluted	0.36	2.53	(4.32)	(2.15)	3.74	1.74



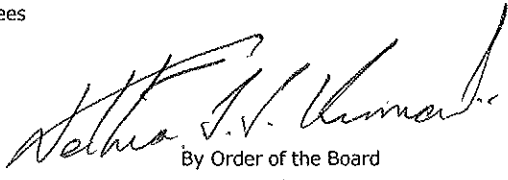
LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended December 31, 2020

(₹ in Lakhs)

Sl.No	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales & Income from Service)						
	a). Electricals	3,222.53	2,189.15	1,855.63	6,232.24	6,952.32	9,232.95
	b). Plastics	643.51	483.34	350.32	1,286.53	1,538.14	2,055.87
	c). Wind Power Generation	32.07	37.96	21.08	89.64	100.28	113.17
	Total	3,898.11	2,710.45	2,227.03	7,608.41	8,590.74	11,401.99
	LESS : Inter Segment revenue	27.09	20.89	19.76	57.64	63.74	74.63
	Net sales /Income from Operations	3,871.02	2,689.56	2,207.27	7,550.77	8,527.00	11,327.36
2	Segment Results (Profit (+)/Loss(-) before tax and interest)						
	a). Electricals	(65.88)	(34.53)	(121.23)	(283.52)	(119.23)	(179.70)
	b). Plastics	(34.78)	(2.60)	(55.38)	(112.85)	(61.99)	(67.70)
	c). Wind Power Generation	11.75	34.88	18.30	68.63	76.40	71.35
	Total	(88.91)	(2.25)	(158.31)	(327.74)	(104.82)	(176.05)
	LESS : i) Finance costs	4.70	0.34	2.66	5.05	2.93	2.93
	ii) Other Un-allocable Expenditure	36.62	41.66	7.21	89.49	39.43	53.97
	iii) Un-allocable income	125.94	64.16	81.12	307.84	292.49	324.71
	Total Profit/(Loss) Before Tax	(4.29)	19.91	(87.06)	(114.44)	145.31	91.76
3	Segment Assets						
	a). Electricals	6,881.49	5,936.77	5,041.38	6,881.49	5,041.38	5,243.83
	b). Plastics	2,317.62	2,226.71	1,939.67	2,317.62	1,939.67	2,030.52
	c). Wind Power Generation	272.76	321.58	275.35	272.76	275.35	287.55
	d).Unallocated	9,753.07	8,668.10	9,087.43	9,753.07	9,087.43	8,203.97
	Total	19,224.94	17,153.16	16,343.83	19,224.94	16,343.83	15,765.87
4	Segment Liabilities						
	a). Electricals	3,317.50	2,305.70	1,558.04	3,317.50	1,558.04	1,945.88
	b). Plastics	249.26	155.57	152.60	249.26	152.60	94.39
	c). Wind Power Generation	33.27	33.27	33.27	33.27	33.27	33.27
	d).Unallocated	230.36	242.19	303.86	230.36	303.86	288.41
	Total	3,830.39	2,736.73	2,047.77	3,830.39	2,047.77	2,361.95

Notes:

1	The unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 25th January, 2021. The Statutory Auditors have carried out limited review of the above results.
2	The figures of the previous Year / Quarter / Nine Months have been regrouped / rearranged wherever necessary to correspond with the current period figures.
3	Exceptional item for all periods presented represents VRS compensation paid to employees
<p>Place: Coimbatore Date : January 25, 2021</p> <p align="right">  By Order of the Board NETHRA J.S.KUMAR CHAIRPERSON AND MANAGING DIRECTOR </p>	

For Subbachar & Srinivasan

Chartered Accountants
Firm Regd. No: 0040633



Partner
T. S. V. Rajagopal
F. No: 300260



SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. Rajagopal B.Com., FCA.,
T.S. Anandathirthan B.Com., FCA.,
D. Nandhakumar B.Com., FCA.,
D. Sundaran M.Com., FCA.,
S. Bhargavi B.Com., ACA.,

Independent Auditor's Review Report on the Quarterly and Nine months Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to

The Board of Directors of **Lakshmi Electrical Control Systems Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED, COIMBATORE-641018** for the Quarter and Nine months ended **31st Decemebr2020** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 25/01/2021



For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 0040835

T.S.V. Rajagopal

PARTNER
T.S.V. RAJAGOPAL
Membership No: 200380

UDIN: 21200380 AAAAB T 1720