



**LAKSHMI**

**AUTOMATIC LOOM WORKS  
LIMITED**

Website : [www.lakshmiautomatic.com](http://www.lakshmiautomatic.com)

CIN : L29269TZ1973PLC000680

REGISTERED OFFICE :  
PH : 2245484-85

686, AVINASHI ROAD  
FAX : 0422-2244887

PAPPANAICKENPALAYAM  
E-mail : [contact@lakshmiautomatic.com](mailto:contact@lakshmiautomatic.com)

COIMBATORE - 641 037  
TAMILNADU, INDIA

LAL:CS:UAFR/LRR/SEP'19:

:2019-20

08-11-2019

The Secretary  
BSE Limited  
25<sup>th</sup> Floor, P.J.Towers  
Dalal Street, Fort  
MUMBAI - 400 001

Dear Sirs,

**Scrip Code: 505302**

Sub: Compliance of Regulation 33 (3) (a) and (c) of SEBI  
(Listing Obligations and Disclosure Requirements)  
Regulations 2015 - Reg.

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Pursuant to Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the following duly approved by the Board of Directors of the Company at their Meeting held on 08-11-2019:-

1. Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30-09-2019.
2. Copy of the Limited Review Report of the Auditors for the period Ended 30-09-2019.

Thanking you,

Encl: as above

Yours faithfully,  
For Lakshmi Automatic Loom Works Ltd.,

  
Company Secretary.

**LAKSHMI AUTOMATIC LOOM WORKS LIMITED**

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

**Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30th September 2019**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>1</b>	<b>INCOME</b>						
	a. Revenue from operations	377.03	301.83	204.40	678.86	353.26	817.12
	b. Other income	20.97	12.34	19.57	33.31	43.10	77.89
	<b>Total Income (a + b)</b>	<b>398.00</b>	<b>314.17</b>	<b>223.97</b>	<b>712.17</b>	<b>396.36</b>	<b>895.01</b>
<b>2</b>	<b>EXPENSES</b>						
	a. Cost of materials consumed	30.02	25.74	20.92	55.76	38.94	86.45
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	(5.49)	(3.45)	1.91	(8.94)	2.43	3.46
	d. Employee benefits expense	75.53	74.12	66.41	149.65	133.81	274.99
	e. Finance costs	18.71	5.27	5.17	23.98	11.33	20.86
	f. Depreciation and amortisation expenses	12.53	11.97	11.89	24.50	23.28	46.96
	g. Other expenses	110.39	100.12	58.42	210.51	114.55	284.26
	<b>Total Expenses</b>	<b>241.69</b>	<b>213.77</b>	<b>164.72</b>	<b>455.46</b>	<b>324.34</b>	<b>716.98</b>
<b>3</b>	<b>Profit before Exceptional Items and tax (1 - 2)</b>	<b>156.31</b>	<b>100.40</b>	<b>59.25</b>	<b>256.71</b>	<b>72.02</b>	<b>178.03</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit Before Tax (3 - 4)</b>	<b>156.31</b>	<b>100.40</b>	<b>59.25</b>	<b>256.71</b>	<b>72.02</b>	<b>178.03</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	30.13	19.31	15.45	49.44	18.05	44.17
	Deferred tax	3.55	0.77	(0.03)	4.32	3.12	8.03
	<b>Total tax</b>	<b>33.68</b>	<b>20.08</b>	<b>15.42</b>	<b>53.76</b>	<b>21.17</b>	<b>52.20</b>
<b>7</b>	<b>Profit for the year (5 - 6)</b>	<b>122.63</b>	<b>80.32</b>	<b>43.83</b>	<b>202.95</b>	<b>50.85</b>	<b>125.83</b>
<b>8</b>	<b>Other comprehensive income / (loss)</b>						
	(i) Items that will not be re-classified to the statement of profit or loss						
	(a) Remeasurement of employee defined benefit plans	0.69	0.68	0.66	1.37	0.82	2.73
	(b) Income tax on (a) above	0.15	0.19	0.19	0.34	0.23	0.76
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after Tax)](7+8)</b>	<b>123.17</b>	<b>80.81</b>	<b>44.30</b>	<b>203.98</b>	<b>51.44</b>	<b>127.80</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face value ₹ 10/- per share)</b>	<b>668.75</b>	<b>668.75</b>	<b>610.40</b>	<b>668.75</b>	<b>610.40</b>	<b>639.57</b>
<b>11</b>	<b>Earnings Per Share (EPS) (Face value ₹ 10/- per share)</b>						
	a. Basic (in ₹)	1.86	1.23	0.72	3.07	0.83	2.02
	b. Diluted (in ₹)	1.86	1.23	0.72	3.07	0.83	1.97



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER  
AND HALF YEAR ENDED 30TH SEPTEMBER 2019**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	<b>Segment Revenue</b>						
	Net Sales / Income						
	a. Warehousing Rental Services	160.04	145.57	140.26	305.61	231.43	516.30
	b. Other Engineering services	228.82	160.22	76.56	389.04	150.80	349.49
	<b>Total</b>	<b>388.86</b>	<b>305.79</b>	<b>216.82</b>	<b>694.65</b>	<b>382.23</b>	<b>865.79</b>
	Less: Inter-Segment revenue	-	-	-	-	-	-
	<b>Net Sales/ Income</b>	<b>388.86</b>	<b>305.79</b>	<b>216.82</b>	<b>694.65</b>	<b>382.23</b>	<b>865.79</b>
2	<b>Segment Results</b>						
	Profit / (Loss)						
	a. Warehousing Rental Services	74.98	62.03	73.06	137.01	101.64	233.30
	b. Other Engineering services	100.47	44.65	(8.29)	145.12	(19.81)	(24.31)
	<b>Total</b>	<b>175.45</b>	<b>106.68</b>	<b>64.77</b>	<b>282.13</b>	<b>81.83</b>	<b>208.99</b>
	Less: Finance costs	18.71	5.27	5.17	23.98	11.33	20.86
	Add /(Less): Other unallocable Income net of unallocable expenses	(0.43)	(1.01)	(0.35)	(1.44)	1.52	(10.10)
	<b>Total Profit/(Loss) before Tax</b>	<b>156.31</b>	<b>100.40</b>	<b>59.25</b>	<b>256.71</b>	<b>72.02</b>	<b>178.03</b>
3	<b>Segment Assets</b>						
	a. Warehousing Rental Services	2,006.65	1602.32	1,314.72	2,006.65	1,314.72	1,392.65
	b. Other Engineering services	265.05	222.10	223.33	265.05	223.33	256.58
	c. Unallocated	48.40	3.42	15.28	48.40	15.28	21.14
	<b>Total</b>	<b>2,320.10</b>	<b>1,827.84</b>	<b>1,553.33</b>	<b>2,320.10</b>	<b>1,553.33</b>	<b>1,670.37</b>
4	<b>Segment Liabilities</b>						
	a. Warehousing Rental Services	782.99	624.13	514.75	782.99	514.75	476.21
	b. Other Engineering services	219.73	62.46	60.76	219.73	60.76	134.55
	c. Unallocated	85.79	32.77	426.57	85.79	426.57	232.00
	<b>Total</b>	<b>1,088.51</b>	<b>719.36</b>	<b>1,002.08</b>	<b>1,088.51</b>	<b>1,002.08</b>	<b>842.76</b>

**BALANCE SHEET AS ON 30.09.2019**

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakhs)

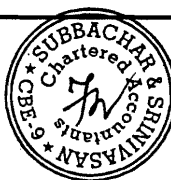
Sl No.	Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
(a)	Property, Plant and equipment	121.71	132.12
(b)	Capital work-in-progress	576.05	61.21
(c)	Investment Property	694.91	681.47
(d)	Financial assets		
	Other financial assets	25.02	23.95
(e)	Deferred tax assets (net)	-	-
(f)	Other non-current assets	49.25	85.02
	<b>Subtotal Non - Current Assets</b>	<b>1466.94</b>	<b>983.77</b>
2	<b>Current Assets</b>		
(a)	Inventories	90.73	71.25
(b)	Financial assets		
	(i). Trade receivables	131.39	124.85
	(ii) Cash and cash equivalents	14.46	25.38
	(iii) Bank balances other than cash and cash equivalents	580.82	438.25
	(iv) Other financial assets	16.66	11.16
(c)	Current tax assets (net)	-	6.50
(d)	Other current assets	19.10	9.21
	<b>Subtotal Current Assets</b>	<b>853.16</b>	<b>686.60</b>
	<b>Total - ASSETS</b>	<b>2320.10</b>	<b>1670.37</b>



<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital		668.75	639.57
(b) Other equity		562.84	188.04
<b>Sub total Equity</b>		<b>1231.59</b>	<b>827.61</b>
<b>LIABILITIES</b>			
<b>1 Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Long - Term Borrowings		299.18	304.55
(ii) Other financial liabilities		256.93	151.99
(b) Long - term provisions		50.61	53.21
(c) Deferred tax liabilities (net)		36.31	32.00
<b>Sub total Non-Current Liabilities</b>		<b>643.03</b>	<b>541.75</b>
<b>2 Current Liabilities</b>			
(a) Financial liabilities			
(i) Short-term Borrowings		13.20	3.74
(ii) Trade payables			
(a) Total outstanding dues of Micro enterprises and small enterprises		5.32	3.09
(b) Total outstanding dues of creditors other than Micro enterprises and small enterprises		21.69	11.14
(iii) Other financial liabilities		139.43	137.43
(b) Short-term provisions		21.29	22.63
(c) Other current liabilities		238.08	122.98
(d) Current tax liabilities (net)		6.47	-
<b>Sub total Current Liabilities</b>		<b>445.48</b>	<b>301.01</b>
<b>Total - Liabilities</b>		<b>1088.51</b>	<b>842.76</b>
<b>Total - EQUITY AND LIABILITIES</b>		<b>2320.10</b>	<b>1670.37</b>

#### Statement of Cash Flow

		(₹ in Lakhs)	
Sl. No.	Particulars	For the Half Year ended September 30, 2019	For the Half year ended September 30, 2018
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	256.71	72.02
	Adjustments for:		
	Depreciation and amortisation expenses	24.50	23.28
	Net loss /(gain) on disposal of property, plant and equipment	-	(4.50)
	Interest income	(17.52)	(14.13)
	Interest expense	23.98	11.33
	<b>Operating profit before working capital changes</b>	<b>287.67</b>	<b>88.00</b>
	Adjustments for:		
	(Increase)/decrease in inventories	(19.48)	(5.22)
	(Increase)/decrease in trade receivables	(6.54)	(22.09)
	(Increase)/decrease in other current assets	(9.89)	(22.01)
	(Increase)/decrease in other non-current financial assets	(1.07)	(0.41)
	(Increase)/decrease in other non-current assets	(16.48)	(0.23)
	Increase /(decrease) in trade payables	12.78	0.63
	Increase /(decrease) in provisions	(3.94)	5.72
	Increase /(decrease) in other non-current financial liabilities	121.70	155.46
	Increase /(decrease) in other financial liabilities	(86.11)	(69.35)
	Increase /(decrease) in other current liabilities	115.10	10.41
	<b>Cash generated from operations</b>	<b>393.74</b>	<b>140.91</b>
	Net income tax (paid) / refunds	(47.26)	(24.39)
	<b>Net cash flow from operating activities (A)</b>	<b>346.48</b>	<b>116.52</b>



<b>B. Cash flow from investing activities</b>		
Capital expenditure on investment property, plant and equipment (including capital advances)	(471.30)	(54.99)
Proceeds from sale of property, plant and equipment	-	8.62
Bank balances other than cash and cash equivalents	(142.57)	(8.60)
Interest received	23.02	17.99
<b>Net cash used in investing activities (B)</b>	<b>(590.85)</b>	<b>(36.98)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from non-current borrowings for capital expenditure	274.42	9.31
Repayment of non-current borrowings	(26.45)	(26.45)
Current borrowings (net)	9.46	(63.61)
Finance costs	(23.98)	(11.33)
<b>Net cash flow used in financing activities (C)</b>	<b>233.45</b>	<b>(92.08)</b>
<b>Net increase in Cash and cash equivalents (A+B+C)</b>	<b>(10.92)</b>	<b>(12.54)</b>
Cash and cash equivalents at the beginning of the year	25.38	26.67
Cash and cash equivalents at the end of the period	<b>14.46</b>	<b>14.13</b>
<b>Net increase in Cash and cash equivalents</b>	<b>(10.92)</b>	<b>(12.54)</b>

**Notes:**

1. The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 08, 2019 and have been subjected to limited review by the Statutory Auditors of the Company.
2. As approved by the Shareholders at the AGM held on 19.09.2018, the 200000 - 6% Optionally Convertible Preference Shares of ₹ 100/- each have been converted into 291757 Equity Shares of ₹ 10/- each with a premium of ₹ 58.55 per Share on the option exercised by the Optionally Convertible Preference Shareholder on 10.05.2019.
3. The above cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standards (IndAS 7) - Statement of cash flows.
4. Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the classification of this quarter.

**For LAKSHMI AUTOMATIC LOOM WORKS LIMITED**

Coimbatore  
08.11.2019

For Subbachar & Srinivasan  
Chartered Accountants  
Firm Regd. No: 004088S

*T. S. V. Rajagopal*  
Partner  
T. S. V. Rajagopal  
M. No: 200380

*S. Pathy*  
**S. PATHY**  
**CHAIRMAN**



# SUBBACHAR & SRINIVASAN

Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA

T.S. ANANDATHIRTHAN B.Com., FCA

To

The Board of Directors

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore.

- 1 We have reviewed the accompanying statement of unaudited financial results of LAKSHMI AUTOMATIC LOOM WORKS LIMITED for the Quarter and Half year ended 30<sup>th</sup> September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subbachar & Srinivasan

Chartered Accountants

FRN:004083S

Place: Coimbatore

Date: 08/11/2019



*T.S.V. Rajagopal*

Partner

T.S.V. Rajagopal

MNo:200380

UDIN: 19200380 AAAANC 5379