



LAKSHMI

AUTOMATIC LOOM WORKS  
LIMITED

Website : www.lakshmiautomatic.com

CIN : L29269TZ1973PLC000680

REGISTERED OFFICE :  
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PAPPANAICKENPALAYAM  
E-mail : contact@lakshmiautomatic.com

COIMBATORE - 641 037  
TAMILNADU, INDIA

LAL:CS:UAFR/LRR/SEP'18:

:2018-19

13.11.2018

The Secretary  
BSE Limited  
25<sup>th</sup> Floor, P.J.Towers  
Dalal Street, Fort  
MUMBAI - 400 001

Dear Sirs,

**Scrip Code: 505302**

Sub: Compliance of Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-Reg.  
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Pursuant to Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the following duly approved by the Board of Directors of the Company at their Meeting held on 13.11.2018:-

1. Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30.09.2018.
2. Copy of the Limited Review Report of the Auditors for the period Ended 30.09.2018.

Thanking you,

Encl: as above

Yours faithfully,

For Lakshmi Automatic Loom Works Ltd.,

  
Company Secretary.

**LAKSHMI AUTOMATIC LOOM WORKS LIMITED**

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

**Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30th September 2018**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	<b>Income</b>						
	a. Revenue from operations	204.40	148.86	164.78	353.26	372.10	747.38
	b. Other income	19.57	23.53	24.93	43.10	37.85	84.00
	<b>Total income (a + b)</b>	<b>223.97</b>	<b>172.39</b>	<b>189.71</b>	<b>396.36</b>	<b>409.95</b>	<b>831.38</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	20.92	18.02	15.57	38.94	39.11	78.99
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	1.91	0.52	(0.90)	2.43	1.01	(2.77)
	d. Excise duty on sale of goods	-	-	-	-	2.02	2.02
	e. Employee benefits expense	66.41	67.40	58.94	133.81	122.19	253.18
	f. Finance costs	5.17	6.16	0.28	11.33	0.65	5.45
	g. Depreciation and amortisation expenses	11.89	11.39	8.20	23.28	16.00	35.99
	h. Other expenses	58.42	56.13	51.88	114.55	110.38	222.43
	<b>Total Expenses</b>	<b>164.72</b>	<b>159.62</b>	<b>133.97</b>	<b>324.34</b>	<b>291.36</b>	<b>595.29</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>59.25</b>	<b>12.77</b>	<b>55.74</b>	<b>72.02</b>	<b>118.59</b>	<b>236.09</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit Before Tax (3 - 4)</b>	<b>59.25</b>	<b>12.77</b>	<b>55.74</b>	<b>72.02</b>	<b>118.59</b>	<b>236.09</b>
6	<b>Tax expense</b>						
	Current tax	15.45	2.60	12.83	18.05	28.83	61.96
	Tax relating to earlier years	-	-	-	-	-	-
	Deferred tax	(0.03)	3.15	(1.46)	3.12	0.41	1.24
	<b>Total tax</b>	<b>15.42</b>	<b>5.75</b>	<b>11.37</b>	<b>21.17</b>	<b>29.24</b>	<b>63.20</b>
7	<b>Profit for the Period After Tax (5 - 6)</b>	<b>43.83</b>	<b>7.02</b>	<b>44.37</b>	<b>50.85</b>	<b>89.35</b>	<b>172.89</b>
8	<b>Other comprehensive income/(loss)</b>						
	(i) Items that will not be re-classified to the statement of profit or loss						
	(a) Remeasurement of employee defined benefit plans	0.66	0.16	2.65	0.82	2.86	1.64
	(b) Income tax on (a) above	0.19	0.04	0.73	0.23	0.79	0.46
	(ii) Items that will be re-classified to the statement of profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after Tax)] (7+8)</b>	<b>44.30</b>	<b>7.14</b>	<b>46.29</b>	<b>51.44</b>	<b>91.42</b>	<b>174.07</b>
10	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	610.40	610.40	610.40	610.40	610.40	610.40
11	Earnings Per Share (EPS) (Face value ₹ 10/- per share)						
	a. Basic (in ₹)	0.72	0.12	0.73	0.83	1.46	2.83
	b. Diluted (in ₹)	0.72	0.12	0.73	0.83	1.46	2.83



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER  
AND HALF YEAR ENDED 30TH SEPTEMBER 2018**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Net Sales / Income						
	a. Warehousing Rental Services	140.26	91.17	119.33	231.43	231.52	481.67
	b. Other Engineering services	76.56	74.24	60.31	150.80	158.46	311.67
	<b>Total</b>	<b>216.82</b>	<b>165.41</b>	<b>179.64</b>	<b>382.23</b>	<b>389.98</b>	<b>793.34</b>
	Less: Inter-Segment revenue	-	-	-	-	-	-
	<b>Net Sales/ Income</b>	<b>216.82</b>	<b>165.41</b>	<b>179.64</b>	<b>382.23</b>	<b>389.98</b>	<b>793.34</b>
<b>2</b>	<b>Segment Results</b>						
	Profit / (Loss)						
	a. Warehousing Rental Services	73.06	28.58	62.43	101.64	123.46	262.28
	b. Other Engineering services	(8.29)	(11.52)	(11.25)	(19.81)	(14.03)	(31.51)
	<b>Total</b>	<b>64.77</b>	<b>17.06</b>	<b>51.18</b>	<b>81.83</b>	<b>109.43</b>	<b>230.77</b>
	Less: Finance costs	5.17	6.16	0.28	11.33	0.65	5.45
	Add /(Less): Other unallocable Income net of unallocable expenses	(0.35)	1.87	4.84	1.52	9.81	10.77
	<b>Total Profit/(Loss) before Tax</b>	<b>59.25</b>	<b>12.77</b>	<b>55.74</b>	<b>72.02</b>	<b>118.59</b>	<b>236.09</b>
<b>3</b>	<b>Segment Assets</b>						
	a. Warehousing Rental Services	1,314.72	1266.90	1,233.52	1,314.72	1,233.52	1,264.07
	b. Other Engineering services	223.33	208.93	220.12	223.33	220.12	229.07
	c. Unallocated	15.28	19.51	38.01	15.28	38.01	15.82
	<b>Total</b>	<b>1,553.33</b>	<b>1,495.34</b>	<b>1,491.65</b>	<b>1,553.33</b>	<b>1,491.65</b>	<b>1,508.96</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a. Warehousing Rental Services	514.75	500.68	371.75	514.75	371.75	527.54
	b. Other Engineering services	60.76	61.27	54.47	60.76	54.47	58.39
	c. Unallocated	426.57	426.44	650.33	426.57	650.33	423.22
	<b>Total</b>	<b>1,002.08</b>	<b>988.39</b>	<b>1,076.55</b>	<b>1,002.08</b>	<b>1,076.55</b>	<b>1,009.15</b>

**BALANCE SHEET AS ON 30.09.2018**

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakhs)

Sl. No.	Particulars	As at	As at
		30.09.2018 (Unaudited)	31.03.2018 (Audited)
	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	131.15	124.92
(b)	Capital work-in-progress	11.47	0.88
(c)	Investment Property	683.29	702.75
(d)	Financial Assets		
	Other Financial Assets	23.95	23.54
(e)	Deferred Tax Assets (net)	-	-
(f)	Other Non-Current Assets	20.83	22.91
	<b>Sub total Non - Current Assets</b>	<b>870.69</b>	<b>875.00</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	66.23	61.01
(b)	Financial Assets		
	(i) Trade receivables	123.84	101.75
	(ii) Cash and cash equivalents	14.13	26.67
	(iii) Bank balances other than cash and cash equivalents	421.91	413.31
	(iv) Other Financial Assets	13.86	10.00

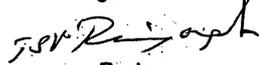


(c) Current Tax Assets (net)	8.77	9.33
(d) Other Current Assets	33.90	11.89
<b>Sub total Current Assets</b>	<b>682.64</b>	<b>633.96</b>
<b>Total - ASSETS</b>	<b>1,553.33</b>	<b>1,508.96</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	610.40	610.40
(b) Other equity	(59.15)	(110.59)
<b>Sub total Equity</b>	<b>551.25</b>	<b>499.81</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Long - Term Borrowings	541.38	558.52
(ii) Other Financial Liabilities	221.34	65.88
(b) Long - term provisions	57.62	52.63
(c) Deferred Tax Liabilities (net)	26.56	23.21
<b>Sub total Non-Current Liabilities</b>	<b>846.90</b>	<b>700.24</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short-term Borrowings	10.06	73.67
(ii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	5.85	5.24
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	8.27	8.25
(iii) Other Financial Liabilities	49.53	151.42
(b) Short-term provisions	21.55	20.82
(c) Other Current Liabilities	59.92	49.51
(d) Current Tax Liabilities (net)	-	-
<b>Sub total Current Liabilities</b>	<b>155.18</b>	<b>308.91</b>
<b>Total - Liabilities</b>	<b>1,002.08</b>	<b>1,009.15</b>
<b>Total - EQUITY AND LIABILITIES</b>	<b>1,553.33</b>	<b>1,508.96</b>

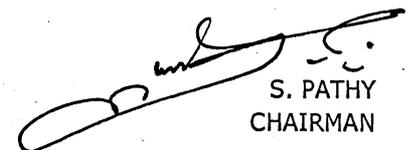
Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2018 and have been subjected to limited review by the Statutory Auditors of the Company.
- Long-term borrowings includes ₹ 400 lakhs being 6% Cumulative Redeemable Preference Shares of ₹ 100/- each.
- As approved by the Shareholders at the AGM held on 19.09.2018, the 2,00,000 - 6% Compulsorily Convertible Preference Shares of ₹ 100/- each have been converted into 2,91,757 Equity Shares of ₹ 10/- each with a Premium of ₹ 58.55 per share on 16.10.2018 on Preferential basis issued to the Promoter and Promoter group.
- Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the classification of this quarter.

For Subbachar & Srinivasan  
Chartered Accountants  
Firm Regd. No: 0040839

  
Partner  
T. S. V. Rajagopal  
M. No: 200380

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

  
S. PATHY  
CHAIRMAN

Coimbatore  
13.11.2018



# SUBBACHAR & SRINIVASAN

Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA

T.S. ANANDATHIRTHAN B.Com., ACA

To

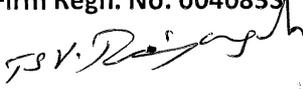
13/11/2018

The Board of Directors of  
**Lakshmi Automatic Loom Works Limited**  
Coimbatore- 641037

## LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **LAKSHMI AUTOMATIC LOOM WORKS LIMITED, COIMBATORE-641037** for the Quarter and Half Year ended **30<sup>th</sup> September 2018**, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34], prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUBBACHAR & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No: 0040835

  
**PARTNER, T.S.V. RAJAGOPAL**  
Membership No: 200380



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