



ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051  
Tel.: 6693 0813 / 0830 • Email : lplho@laffanspetrochemical.com

To,  
The Manager,  
BSE Ltd.  
Department of Corporate Services  
P.J. Tower, Dalal Street  
Mumbai - 400001.

Ref: Scrip Code: 524522

Dear Sir,

**Sub: Unaudited Financial Results for the quarter ended 31.12.2020**

We are enclosing herewith Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2020 which were approved by the Board of Directors at their meeting held today at Mumbai along with Limited Review report issued by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 3.30 p.m. and ended at 4.30 p.m.

Please acknowledge receipt.

Yours Faithfully,

**For LAFFANS PETROCHEMICALS LIMITED**

Sandeep Sethi  
Managing Director  
(DIN: 00316075)

Place: Mumbai

Date: 12.02.2021



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DEC, 2020

Rs. In Lakhs

Sr No	Particulars	Unaudited Result for Quarter Ended			Nine Month Ended		Year Ended
		31.12.20 Unaudited	30.09.20 Unaudited	31.12.19 Unaudited	31.12.20 Unaudited	31.12.19 Unaudited	31.03.2020 Audited
	<b>Revenues</b>						
I	a. Revenue from Operations	450.51	298.57	256.58	1,110.57	932.36	1,218.36
II	b. Other Income	350.85	125.10	39.82	776.75	190.83	(201.38)
III	<b>Total Revenue (I+II)</b>	<b>801.36</b>	<b>423.67</b>	<b>296.40</b>	<b>1,887.32</b>	<b>1,123.19</b>	<b>1,016.98</b>
	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	439.74	260.36	392.64	1,052.82	796.51	1,163.67
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	89.93	-
	d) Employee Benefit Expenses	19.45	17.99	5.17	55.08	12.82	73.87
	e) Finance Cost	2.26	0.29	1.55	3.98	4.55	7.36
	f) Depreciation and amortisation expenses	12.03	11.76	9.23	35.55	27.51	37.02
	g) Other Expenses	29.21	39.82	41.19	88.06	125.28	130.25
IV	<b>Total Expenses</b>	<b>502.69</b>	<b>330.22</b>	<b>449.78</b>	<b>1,235.49</b>	<b>1,056.60</b>	<b>1,412.17</b>
V	<b>Profit before exceptional and extraordinary items and taxes (III-IV)</b>	<b>298.67</b>	<b>93.45</b>	<b>(153.38)</b>	<b>651.83</b>	<b>66.59</b>	<b>(395.19)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) from Extra ordinary items and tax (V-VI)</b>	<b>298.67</b>	<b>93.45</b>	<b>(153.38)</b>	<b>651.83</b>	<b>66.59</b>	<b>(395.19)</b>
VIII	Extra ordinary items	-	-	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>298.67</b>	<b>93.45</b>	<b>(153.38)</b>	<b>651.83</b>	<b>66.59</b>	<b>(395.19)</b>
X	<b>Tax Expenses</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	48.04	19.38	(14.70)	81.31	1.02	36.64
	c) Tax Expenses related to earlier years	-	-	-	-	37.47	37.47
XI	<b>Profit for the period (IX-X)</b>	<b>250.63</b>	<b>74.07</b>	<b>(138.68)</b>	<b>570.52</b>	<b>28.10</b>	<b>(396.02)</b>
XII	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified subsequently to profit or loss	(0.05)	(0.05)	(0.04)	(0.16)	(0.13)	(0.22)
	(ii) Tax on above	0.01	0.01	0.01	0.03	0.03	0.05
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	(0.04)	(0.04)	(0.03)	(0.13)	(0.10)	(0.16)
XIII	<b>Total of Other Comprehensive Income</b>	<b>250.59</b>	<b>74.03</b>	<b>(138.71)</b>	<b>570.39</b>	<b>28.00</b>	<b>(396.18)</b>
XIV	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>	<b>800.00</b>
XV	<b>Earning Per Share in Rs. (Not Annualised)</b>						
	a) Basic	3.13	0.93	(1.73)	7.13	0.35	(4.95)
	b) Diluted	3.13	0.93	(1.73)	7.13	0.35	(4.95)

Place :- Mumbai  
Date :- 12/02/2021

*Sandeep Sethi*  
Sandeep Sethi  
Managing Director





## **PUSHP K. SAHU & CO.**

Chartered Accountants

29, Kala bhavan, 5<sup>th</sup> Floor, 3 Mathew Road, Opera House, Mumbai-400004

EmailID: casahuandco@gmail.com Mb. 9819407768

**Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Result of the Laffans Petrochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Laffans Petrochemicals Limited,**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **LAFFANS PETROCHEMICALS LIMITED** ('the Company') for the quarter ended **31 December 2020** and year to date from 1 April 2020 to 31 December 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act 2013 ('the Act'), as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion and to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making enquiries, a primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on the Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with accounting principles laid down in the applicable Indian Accounting Standards 34 ('Ind AS) prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pushp K. Sahu & Co.**

Chartered Accountants

FRN No.: 128013W



**Pushp K. Sahu**

Proprietor.

Membership No.: 112502

UDIN No.: 21112502AAAAAI5589

Place : Mumbai.

Date : 12 Feb. 2021





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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2020

Rs in Lakhs

Particulars	Quarter Ended			Year ended		
	31.12.20 Unaudited	30.09.20 Unaudited	31.12.19 Unaudited	31.12.20 Unaudited	31.12.19 Unaudited	31.03.2020 Audited
Total Income from Operations (Net)	450.51	298.57	256.58	1,110.57	932.36	1,218.36
Net Profit/(Loss) from ordinary activities after tax	250.63	74.07	(138.68)	570.52	28.10	(396.02)
Net Profit/(Loss) for the period after tax (after extra ordinary items)	250.63	74.07	(138.68)	570.52	28.10	(396.02)
Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after Tax	250.59	74.03	(138.71)	570.39	28.00	(396.18)
Equity Share Capital	800.00	800.00	800.00	800.00	800.00	800.00
Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year						
Earning Per Share of Rs. 10/- each						
(a) Basic and diluted EPS before Extraordinary items	3.13	0.93	(1.73)	7.13	0.35	(4.95)
(b) Basic and diluted EPS after Extraordinary items	3.13	0.93	(1.73)	7.13	0.35	(4.95)

Notes:-

- The above Unaudited results for the quarter ended 31st Dec, 2020 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 12th Feb, 2021 and subject to limited review by the statutory auditors.
- The Company current business activities has only one primary reportable segment i.e in trading of chemicals and commodities
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.

Sd/-

**Sandeep Sethi**  
Managing Director

Place :- Mumbai

Date :- 12/02/2021