Ladderup
Engineering Growth

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip code: 530577

Subject: Submission of Un-Audited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December 2022

Dear Sir,

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Monday, 13th February 2023, has approved the un-Audited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December, 2022 along with the Limited Review Report of the Statutory Auditors, which is enclosed herewith **Annexure-A.**

The Meeting was commenced at 05:50 PM and concluded at 06:30 P.M.

Kindly take the same on your records.

For Ladderup Finance Limited

Ladderup Finance Ltd. Mumbai

Sunil Goyal
Chairman & Managing Director
DIN: 00503570

Date: 13th February 2023
Place: Mumbai

Ladderup Finance Limited
Regd. Office: 102 - A, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital Road, Bandra (East). Mumbai - 400 051
Tel.: +91 22 4246 6363
Fax: +91 22 4246 6364
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN: L67120MH1993PLC074278

Shah Gupta & Co.
Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

Tel: + 91(22) 2262 3000
+ 91(22) 4085 1000
Email contact@shahgupta.com
Web: www.shahgupta.com

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Ladderup Finance Limited** ("the Holding Company") and its subsidiary ("the Holding Company" and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income/(loss) of its joint venture and associate for the quarter and nine months ended December 31, 2022 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the 'Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of following entities:
   i. Ladderup Wealth Management Private Limited, the Subsidiary Company
   ii. Waterproof Corporation Private Limited, a Joint Venture
   iii. Annapurna Pet Private Limited, an Associate

5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

6. The Statement includes the Group's share of net profit/(loss) after tax of (₹ 26.33) Lakh and net profit after tax ₹ 15.23 Lakh and total comprehensive income/(loss) of (₹ 26.33) Lakh and ₹ 15.23 Lakh for the quarter and nine months ended December 31, 2022, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture and one associate, in respect of the associate based on their financial results which have not been reviewed by their auditor. These financial information have been certified by the Company's Management. Our opinion in so far as it relates to the amounts and disclosures included in respect of the said associate, is based on these certified financial statements. Our report on the Statement is not modified in respect of above matter.

7. The Statement also includes the Group's share of net loss after tax of ₹ 27.57 Lakh and ₹ 46.70 Lakh and total comprehensive loss of ₹ 27.57 Lakh and ₹ 46.70 Lakh, for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement of the associate of the subsidiary which is certified and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate to the extent, has been derived from such management certified financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. – 109574W

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

Vedula Prabhakar Sharma
Partner
Membership No.:123088
UDIN: 23123088BGVVTO5922

Place: Mumbai
Date: February 13, 2023

Ladderup

Engineering Growth

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2022

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	**Revenue from operations**						
a.	Interest income	27.63	31.58	32.29	86.84	87.74	104.99
b.	Dividend income	0.35	7.10	0.45	8.92	5.75	5.85
c.	Fees and commission income	151.44	211.96	258.49	576.24	698.14	928.35
d.	Net gain on fair value changes of financial assets	0.05	2.93	3.05	4.55	40.59	39.09
	Total revenue from operations	**179.46**	**253.57**	**294.28**	**676.56**	**832.22**	**1,078.28**
2.	Other income	54.48	21.46	31.55	104.59	60.50	90.50
	Total income (1+2)	**233.94**	**275.03**	**325.83**	**781.15**	**892.72**	**1,168.78**
3.	**Expenses**						
a.	Finance costs	14.64	17.53	6.45	41.15	7.45	18.58
b.	Employee benefits expenses	155.28	139.75	121.26	481.07	366.06	510.87
c.	Impairment of financial instruments	-	135.72	-	135.72	-	-
d.	Depreciation, amortization and impairment	14.01	25.38	1.70	41.30	20.34	22.15
e.	Other expenses	64.68	70.11	69.77	199.05	166.42	259.73
	Total expenses	**248.60**	**388.49**	**199.18**	**898.28**	**560.27**	**811.33**
4.	**Profit before share of associate / joint venture (1+2-3)**	**(14.66)**	**(113.46)**	**126.65**	**(117.13)**	**332.45**	**357.45**
5.	Share of profit / (loss) of associate / joint Venture	(53.90)	(25.37)	15.30	(31.48)	130.92	141.20
6.	**Profit before tax (4+5)**	**(68.56)**	**(138.83)**	**141.95**	**(148.62)**	**463.37**	**498.65**
7.	**Less : Tax expense**						
	- Current tax	-	2.29	30.00	6.30	76.07	125.89
	- Reversal for current tax of earlier years	(3.59)		-	(3.59)	-	-
	- Deferred tax	4.79	(32.69)	0.52	(17.83)	10.06	7.52
8.	**Net profit/(loss) after tax (6-7)**	**(69.76)**	**(108.43)**	**111.43**	**(133.51)**	**377.24**	**365.24**
9.	**Other comprehensive income/(loss)**						
	Items that will not be reclassified subsequently to profit or loss (net of tax)						
	a) Fair value of equity instruments through OCI	(261.42)	126.07	141.68	423.70	681.44	473.66
	b) Remeasurement of employment benefit obligation	(0.33)	(0.32)	1.53	(0.98)	2.29	(2.15)
	c) Share of profit /(loss) in associate / joint venture	-	-	-	-		(0.97)
	Total other comprehensive income/(loss), net of taxes	**(261.75)**	**125.75**	**143.21**	**422.73**	**683.73**	**470.54**
10.	**Total comprehensive income (8+9)**	**(331.51)**	**17.32**	**254.64**	**289.21**	**1,060.97**	**835.78**
11.	**Net profit/(loss) for the period attributable to :**						
	Owners of the company	(58.00)	(108.61)	59.37	(129.23)	252.73	236.98
	Non controlling interests	(11.75)	3.30	52.07	(4.28)	124.52	128.25
12.	**Other comprehensive income/(loss) for the period attributable to :**						
	Owners of the company	(261.45)	126.04	143.04	423.61	683.23	472.70
	Non controlling interests	(0.30)	(0.29)	0.17	(0.89)	0.50	(1.18)
13.	**Total comprehensive income/(loss) for the period attributable to :**						
	Owners of the company	(319.46)	17.43	202.41	294.38	935.95	709.67
	Non controlling interests	(12.04)	3.01	52.24	(5.17)	125.03	127.07
14.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
15.	Other equity	-	-	-	-		5,652.33
16.	**Earnings/(loss) per equity share***						
	a) Basic (in ₹)	(0.45)	(0.85)	0.46	(1.01)	1.97	1.84
	b) Diluted (in ₹)	(0.45)	(0.85)	0.46	(1.01)	1.97	1.84

* Earnings per share for the interim period is not annualised

Notes:

1. The above consolidated financial results of the Ladderup Finance Limited (the "Holding company"), its subsidiary (the Holding company and its subsidiary together referred to as "the Group") and its associates & Joint Venture, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2022.

Ladderup Finance Limited Mumbai

2. The above Consolidated Financial results for the quarter and nine months ened December 31, 2022 are prepared in accordance withthe Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective

4. The segment reporting of the Group and its subsidiary has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)

5. Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.

6. Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

Ladderup Finance Mumbai Limited

Place : Mumbai
Date : 13th February, 2023

(₹ in lakh)

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
i) Investment activities	0.41	10.03	3.51	13.47	46.34	44.94
ii) Finance activities	27.62	31.57	32.28	86.84	87.74	104.99
iii) Investment advisory services	151.44	211.96	258.49	576.24	698.14	928.35
Total segment revenue	**179.46**	**253.57**	**294.28**	**676.56**	**832.22**	**1,078.28**
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	**179.46**	**253.57**	**294.28**	**676.56**	**832.22**	**1,078.28**
Segment Results :						
i) Investment activities	0.41	10.03	3.51	13.47	46.34	44.94
ii) Finance activities	15.59	20.00	24.24	52.55	76.46	82.48
iii) Investment advisory services	6.24	34.94	137.05	67.58	333.25	392.08
Total	**22.24**	**64.97**	**164.80**	**133.60**	**456.05**	**519.50**
Add : Unallocable income	54.48	21.46	31.55	104.59	60.50	90.50
Less : Unallocable expenses	145.28	225.25	54.39	386.81	53.18	111.35
Total profit/(loss) before tax	**(68.56)**	**(138.83)**	**141.95**	**(148.62)**	**463.37**	**498.65**
Other comprehensive income						
i) Investment activities	(261.42)	126.07	141.68	423.70	681.44	473.66
Capital employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,222.71	6,482.77	6,176.85	6,222.71	6,176.85	5,938.17
ii) Investment advisory services	731.09	728.09	690.77	731.09	690.77	674.93
iii) Unallocable	617.05	671.04	638.25	617.05	638.25	668.53

Notes:

1 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

Ladderup Finance Limited Mumbai

Place: Mumbai
Date : 13th February, 2023

Shah Gupta & Co.
Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

Tel: + 91(22) 2262 3000
+ 91(22) 4085 1000
Email: contact@shahgupta.com
Web: www.shahgupta.com

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ladderup Finance Limited** ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. 109574W

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

Vedula Prabhakar Sharma
Partner
Membership No.:123088
UDIN: 23123088BGVVTN3567

Place: Mumbai
Date: February 13, 2022

Ladderup

Engineering Growth

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2022

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	**Revenue from operations**						
a.	Interest income	26.69	29.99	30.69	82.63	83.09	98.72
b.	Dividend income	0.35	7.10	0.45	8.92	5.75	5.85
c.	Net gain on fair value changes of financial assets	1.01	3.66	2.07	5.03	34.16	33.30
	Total revenue from operations	**28.05**	**40.75**	**33.21**	**96.58**	**123.00**	**137.87**
2.	Other income	-	-	-	-	-	-
	Total income (1+2)	**28.05**	**40.75**	**33.21**	**96.58**	**123.00**	**137.87**
3.	**Expenses**						
a.	Finance costs	11.10	10.00	6.45	30.08	6.63	16.24
b.	Employee benefits expenses	28.12	27.29	26.75	81.95	80.53	106.43
c.	Impairment of financial instruments	-	135.72	-	135.72	-	-
d.	Depreciation, amortization and impairment	2.36	3.63	1.08	7.08	6.29	7.37
e.	Other expenses	7.37	9.37	9.34	26.48	30.34	41.46
	Total expenses	**48.95**	**186.00**	**43.62**	**281.30**	**123.79**	**171.50**
4.	**Profit / (loss) before tax (1+2-3)**	**(20.90)**	**(145.25)**	**(10.41)**	**(184.72)**	**(0.79)**	**(33.63)**
5.	**Less : Tax expense**						
	- Current tax	-	-	-	-	1.50	38.41
	- Deferred tax	(1.44)	(39.46)	(0.28)	(44.73)	5.51	(34.34)
	- Short/ (Excess) Provision of Tax			-		-	
6.	**Net profit/(loss) after tax (4-5)**	**(19.45)**	**(105.80)**	**(10.13)**	**(139.97)**	**(7.80)**	**(37.70)**
7.	**Other comprehensive income / (loss)**						
	Items that will not be reclassified subsequently to profit or loss (net of tax):						
	a) Changes in fair value of equity instruments	(261.42)	126.07	142.27	423.70	681.80	472.82
	b) Remeasurement of employment benefit obligation	0.28	0.27	0.59	0.83	0.89	1.11
	Total other comprehensive income/(loss), net of taxes	**(261.15)**	**126.34**	**142.86**	**424.53**	**682.69**	**473.92**
8.	**Total comprehensive income / (loss) (6+7)**	**(280.60)**	**20.54**	**132.73**	**284.56**	**674.89**	**436.23**
9.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
10.	Other equity				-		4,652.91
11.	**Earnings/(loss) per equity share***						
	a) Basic (in ₹)	(0.15)	(0.82)	(0.08)	(1.09)	(0.06)	(0.29)
	b) Diluted (in ₹)	(0.15)	(0.82)	(0.08)	(1.09)	(0.06)	(0.29)

* Earnings per share for the interim period is not annualised

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2022.
2. The above Standalone Financial results for the quarter and nine months ended December 31, 2022 are prepared in accordance with the Indian Accounting Standards (md-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
4. The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
5. Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
6. Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

Ladderup Finance Limited Mumbai

Place : Mumbai
Date : 13th February, 2023

(Annexure 1)

(₹ in lakh)

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
i) Investment activities	1.36	10.76	2.52	13.95	39.91	39.14
ii) Finance activities	26.69	29.99	30.69	82.63	83.09	98.73
Total segment revenue	**28.05**	**40.75**	**33.21**	**96.58**	**123.00**	**137.87**
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	**28.05**	**40.75**	**33.21**	**96.58**	**123.00**	**137.87**
Segment results :						
i) Investment activities	1.36	10.76	2.52	13.95	39.91	39.14
ii) Finance activities	15.59	20.00	24.24	52.55	76.46	82.48
Total	**16.95**	**30.76**	**26.76**	**66.50**	**116.37**	**121.62**
Add : Unallocable income						
Less : Unallocable expenses	37.85	176.01	37.17	251.21	117.16	155.25
Total profit/(loss) before tax	**(20.90)**	**(145.25)**	**(10.41)**	**(184.72)**	**(0.79)**	**(33.63)**
Other comprehensive income						
i) Investment activities	(261.42)	126.07	142.27	423.70	681.80	473.92
Capital Employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,222.71	6,482.77	6,176.85	6,222.71	6,176.85	5,938.17

Notes:

1. Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

Ladderup Finance Limited Mumbai

Place: Mumbai
Date : 13th February, 2023