



Ladderup

Engineering Growth

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip code- 530577

Subject: Submission of Un-Audited Financial Results (Standalone and Consolidated)

Dear Sir,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, this is to inform, to the Exchange that Board of Directors at their Meeting held on Saturday, 12th February 2022, has inter alia considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December 2021 along with Limited Review Report of Statutory Auditor.

Please find enclosed herewith Standalone and Consolidated Un- audited Financial Results along with Limited Review Report of Statutory Auditor for the third quarter and nine months ended 31st December 2021.

The Meeting was commenced at 5.30 p.m. and concluded at 6.30 p.m.

Kindly take the same in your records.

For Ladderup Finance Limited

Dhiraj Gupta
Company Secretary & Compliance Officer



Date: 12th February 2022

Place: Mumbai

Encl: As Above

Ladderup Finance Limited

Regd. Office: 102 - A, 1st Floor,
Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital Road,
Bandra (East), Mumbai - 400 051

Tel.: +91 22 4246 6363
Fax: +91 22 4246 6364
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN: L67120MH1993PLC074278

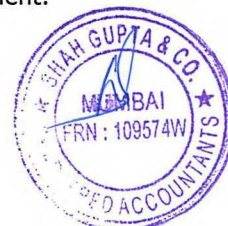
INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Ladderup Finance Limited** ("the Holding Company") and its subsidiary ("the Holding Company" and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture and its associate for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations the extent applicable.

4. The Statement includes the results of following entities:
 - i. Ladderup Wealth Management Private Limited, the Subsidiary company
 - ii. Waterproof Corporation Private Limited, a Joint venture
 - iii. Annapurna Pet Private Limited, an Associate.
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Statement also includes the Group's share of net profit after tax of Rs. 15.30 lakh and net profit after tax Rs.130.92 lakh and total comprehensive income of Rs.15.30 Lakh and Rs.130.92 lakh for the quarter and nine months ended December 31, 2021, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture and one associate, in respect of the associate based on their financial results which have not been reviewed by their auditor. These financial information have been certified by the Company's Management. Our opinion in so far as it relates to the amounts and disclosures included in respect of the said associate, is based on these certified financial statements. Our report on the Statement is not modified in respect of above matter.

For **SHAH GUPTA & Co.**

Chartered Accountants

Firm Registration No. – 109574W



Vedula Prabhakar Sharma

Partner

Membership No.:123088

UDIN: 22123088ABQKTS3157



Place: Mumbai

Date: February 12, 2022

Shah Gupta & Co.

Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

Tel: + 91(22) 2262 3000
+ 91(22) 4085 1000
Email contact@shahgupta.com
Web: www.shahgupta.com

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ladderup Finance Limited** ("the Company") for the quarter and nine months ended December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting (Ind AS 34)', prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & Co.

Chartered Accountants

Firm Registration No. – 109574W


Vedula Prabhakar Sharma

Partner

Membership No.: 123088

UDIN: 22123088ABQJUV5407



Place: Mumbai

Date: February 12, 2022

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2021

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations						
a.	Interest income	32.29	27.99	23.76	87.74	81.80	110.12
b.	Dividend income	0.45	5.22	0.13	5.75	3.65	3.83
c.	Fees and commission income	258.49	240.29	165.54	698.14	381.95	569.38
d.	Net gain on fair value changes of financial assets	3.05	17.63	16.83	40.59	55.36	56.67
e.	Sale of products	-	-	102.77	-	871.96	871.96
f.	Other operating income	-	-	-	-	1.27	1.27
	Total revenue from operations	294.28	291.13	309.03	832.22	1,395.99	1,613.23
2.	Other income	31.55	28.47	0.12	60.50	5.72	37.06
	Total income (1+2)	325.84	319.60	309.15	892.73	1,401.71	1,650.29
3.	Expenses						
a.	Finance costs	6.45	0.49	5.02	7.45	56.74	60.24
b.	Cost of material consumed	-	-	47.22	-	499.13	499.13
c.	Employee benefits expenses	121.26	127.29	97.56	366.06	384.58	487.94
d.	Purchases of stock-in-trade	-	-	-	-	0.48	0.48
e.	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	(25.16)	-	(95.12)	(95.12)
f.	Depreciation, amortization and impairment	1.70	9.39	9.23	20.34	34.03	43.23
g.	Other expenses	69.77	61.46	70.14	166.42	311.21	367.41
	Total expenses	199.19	198.63	204.01	560.28	1,191.05	1,363.31
4.	Profit before share of associate / joint venture (1+2-3)	126.65	120.97	105.14	332.45	210.66	286.98
5.	Share of profit / (loss) of associate / joint Venture	15.30	62.71	51.62	130.92	(84.35)	(38.04)
6.	Profit/(loss) before tax (4+5)	141.96	183.68	156.76	463.38	126.31	248.94
7.	Less : Tax expense						
	- Current tax	30.00	28.17	13.14	76.07	56.01	67.32
	- Reversal for current tax of earlier years	-	-	-	-	-	(12.50)
	- Deferred tax	0.52	2.64	8.09	10.06	16.42	32.29
8.	Net profit/(loss) after tax (6-7)	111.44	152.87	135.53	377.25	53.88	161.83
9.	Other comprehensive income/(loss)	143.21	(15.92)	29.82	683.73	139.97	216.11
10.	Total comprehensive income (8+9)	254.65	136.95	165.35	1,060.98	193.85	377.94
11.	Net profit/(loss) for the period attributable to :						
	Owners of the company	59.37	109.12	80.45	252.73	(26.17)	59.88
	Non controlling interests	52.07	43.75	55.08	124.52	80.05	101.92
12.	Other comprehensive income/(loss) for the period attributable to :						
	Owners of the company	143.04	(16.09)	30.11	683.23	140.85	215.44
	Non controlling interests	0.17	0.17	(0.29)	0.50	(0.88)	0.67
13.	Total comprehensive income/(loss) for the period attributable to :						
	Owners of the company	202.41	93.03	110.56	935.95	114.69	275.32
	Non controlling interests	52.74	43.92	54.79	125.03	79.18	102.60
14.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
15.	Other equity	-	-	-	-	-	4,942.66
16.	Earnings per equity share (face value ₹ 10 each)*						
a)	Basic (in ₹)	0.46	0.85	0.63	1.97	(0.20)	0.47
b)	Diluted (in ₹)	0.46	0.85	0.63	1.97	(0.20)	0.47

* Earnings per share for the interim period is not annualised





Ladderup

Engineering Growth

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2021

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations						
a.	Interest income	30.69	26.46	22.19	83.09	80.23	109.80
b.	Dividend income	0.45	5.22	0.13	5.75	3.65	3.83
c.	Net gain on fair value changes of financial assets	2.07	14.69	13.10	34.16	37.64	49.62
d.	Other operating income	-	-	-	-	1.27	1.27
	Total revenue from operations	33.21	46.37	35.42	123.00	122.79	164.52
2.	Other income	-	-	-	-	-	-
	Total income (1+2)	33.21	46.37	35.42	123.00	122.79	164.52
3.	Expenses						
a.	Finance costs	6.45	0.08	0.72	6.63	5.13	6.08
b.	Employee benefits expenses	26.75	28.01	29.90	80.53	89.63	102.55
c.	Depreciation, amortization and impairment	1.08	2.62	2.57	6.29	7.70	10.27
d.	Other expenses	9.34	13.22	22.49	30.34	32.10	39.98
	Total expenses	43.62	43.93	55.68	123.79	134.56	158.88
4.	Profit / (loss) before tax (1+2-3)	(10.41)	2.44	(20.26)	(0.79)	(11.77)	5.64
5.	Less : Tax expense						
	- Current tax	0.00	0.35	-	1.50	1.50	1.03
	- Reversal for current tax of earlier years	-	-	-	-	-	(17.32)
	- Deferred tax	(0.28)	1.22	3.29	5.51	8.89	29.01
6.	Net profit/(loss) after tax (4-5)	(10.14)	0.87	(23.55)	(7.80)	(22.16)	(7.08)
7.	Other comprehensive income / (loss)	142.86	(16.26)	30.41	682.69	141.75	214.73
8.	Total comprehensive income / (loss) (6+7)	132.72	(15.39)	6.86	674.89	119.59	207.65
9.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
10.	Other equity						4,216.70
11.	Earnings per equity share (face value ₹ 10 each)*						
a)	Basic (in ₹)	(0.08)	0.01	(0.18)	(0.06)	(0.17)	(0.06)
b)	Diluted (in ₹)	(0.08)	0.01	(0.18)	(0.06)	(0.17)	(0.06)

* Earnings per share for the interim period is not annualised

Notes:

- The above results of the Company for the quarter and Nine Month ended on 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2022.
- The above consolidated results represent results of Ladderup Finance Limited, its subsidiaries i.e. Ladderup Wealth Management Private Limited, Waterproof Corporation Private Limited (upto 12th October, 2020) and its Associate i.e. Annapurna Pet Private Limited and its Joint venture Waterproof Corporation Private Limited (from 12th October, 2020) and have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement", Ind AS 28 "Investments in Associates" and Ind AS 111- Joint Arrangements.
- The third wave of COVID-19 continues to spread across the globe including India. COVID-19 has taken its toll on not just human life, but business and financial markets too. With substantial increase in COVID-19 cases across different parts of country, government have introduced a various measures to control the spread of virus, including lockdown and restrictions on movement of people and goods across different geographies. The Company's operations, revenue and consequently profit during the current quarter were not materially impacted due to COVID -19. Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during this pandemic.
- The segment reporting of the Company and its subsidiary has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone and consolidated results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

Place : Mumbai
Date : 12th February, 2022



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director



(Annexure 1)

(₹ in lakh)

Particulars	Standalone					
	Quarter Ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
i) Investment activities	2.53	19.91	13.23	39.92	41.29	53.45
ii) Finance activities	30.69	26.46	22.19	83.09	81.50	111.07
Total segment revenue	33.22	46.37	35.42	123.01	122.79	164.52
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	33.22	46.37	35.42	123.01	122.79	164.52
Segment results :						
i) Investment activities	2.53	19.91	13.23	39.92	41.29	53.45
ii) Finance activities	24.24	26.38	21.45	76.46	75.10	103.72
Total	26.77	46.29	34.68	116.38	116.39	157.17
Add : Unallocable income						
Less : Unallocable expenses	37.19	43.85	54.94	117.18	128.16	151.53
Total profit/(loss) before tax	(10.42)	2.44	(20.26)	(0.80)	(11.77)	5.64
Other comprehensive income						
i) Investment activities	142.86	(16.26)	30.41	682.69	141.75	214.73
Capital Employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,176.85	6,044.11	5,413.91	6,176.85	5,413.91	5,501.96

(₹ in lakh)

Particulars	Consolidated					
	Quarter Ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
i) Investment activities	3.52	22.86	16.97	46.35	59.01	60.50
ii) Finance activities	32.28	27.98	23.75	87.74	83.06	111.38
iii) Investment advisory services	258.49	240.29	165.54	698.14	381.95	569.38
iv) Manufacturing activities	-	-	102.76	-	871.96	871.97
Total segment revenue	294.29	291.13	309.02	832.23	1,395.98	1,613.23
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	294.29	291.13	309.02	832.23	1,395.98	1,613.23
Segment Results :						
i) Investment activities	3.52	22.86	16.97	46.35	59.01	60.50
ii) Finance activities	24.24	26.38	21.45	76.46	75.10	103.72
iii) Investment advisory services	120.98	(103.62)	-	17.36	17.36	138.34
iv) Manufacturing activities	-	-	-	-	317.27	317.27
Total	148.74	(54.38)	38.42	140.17	468.74	619.83
Add : Unallocable income	31.55	28.47	0.12	60.50	5.72	37.06
Less : Unallocable expenses	38.34	(209.59)	(118.22)	(262.70)	348.15	407.95
Total profit/(loss) before tax	141.96	183.68	156.76	463.38	126.31	248.94
Other comprehensive income						
i) Investment activities	143.21	(15.92)	29.82	683.73	139.97	216.11
Capital employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,176.85	6,044.11	5,413.91	6,176.85	5,413.91	5,501.96
ii) Investment advisory services	584.15	584.15	385.88	584.15	385.88	435.60
iii) Manufacturing activities	-	-	1,115.47	-	1,115.47	1,115.47
iv) Unallocable	744.87	622.96	(654.43)	744.87	(654.43)	(608.13)

Notes:

- 1 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.



Place: Mumbai
Date : 12th February, 2022

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

