



To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Scrip code- 530577

Subject: Outcome of Board Meeting held on Saturday 13th November 2021.

Dear Sir,

In Compliance with the Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform, to the Exchange that the Board of Director at their Meeting held on Saturday 13th November 2021 has inter alia considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the Second Quarter and half-year ended as on 30th September 2021 along with the limited review Report of Statutory Auditor.

Please find enclosed herewith Standalone and Consolidated Un-Audited Financial Results along with the Auditors' Limited Review Report for the second quarter and half year ended 30th September, 2021.

The Meeting of the Board was commenced at 05:30 P.M. and concluded at 07:15 P.M.

Kindly take the same in your records and oblige.

For Ladderup Finance Limited

A handwritten signature in blue ink, appearing to read "Dhiraj Gupta".

Dhiraj Gupta
Company Secretary & Compliance Officer

Place: Mumbai
Date: 13th November 2021

Encl: as above.



Ladderup Finance Limited

Regd. Office: 102 - A, 1st Floor,
Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital Road,
Bandra (East), Mumbai - 400 051

Tel.: +91 22 4246 6363
Fax: +91 22 4246 6364
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN: L67120MH1993PLC074278

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Ladderup Finance Limited** ("the Holding Company") and its subsidiary ("the Holding Company" and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture and its associate for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

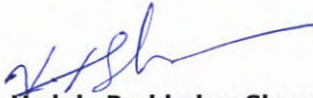
We also performed procedures in accordance with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations the extent applicable.

4. The Statement includes the results of following entities:
 - i. Ladderup Wealth Management Private Limited, the Subsidiary company
 - ii. Waterproof Corporation Private Limited, a Joint venture
 - iii. Annapurna Pet Private Limited, an Associate.
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Statement also includes the Group's share of net profit after tax of Rs.62.71 lakh and net profit after tax Rs.115.62 lakh and total comprehensive income of Rs. 62.71 Lakh and Rs. 115.62 lakh for the quarter and half year ended September 30, 2021, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture and one associate, in respect of the associate based on their financial results which have not been reviewed by their auditor. These financial information have been certified by the Company's Management. Our opinion in so far as it relates to the amounts and disclosures included in respect of the said associate, is based on these certified financial statements. Our report on the Statement is not modified in respect of above matter.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. – 109574W


Vedula Prabhakar Sharma
Partner
Membership No.:123088
UDIN: 21123088AAAAFH5477



Place: Mumbai
Date: November 13, 2021

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ladderup Finance Limited** ("the Company") for the quarter and half year ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting (Ind AS 34)', prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & Co.
Chartered Accountants
Firm Registration No. – 109574W



Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 21123088AAAAFG5587



Place: Mumbai
Date: November 13, 2021

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2021

(₹ in L)

Sr. No.	Particulars	Quarter ended			Half year ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Revenue from operations					
a.	Interest income	27.99	27.46	30.09	55.45	58.04
b.	Dividend income	5.22	0.08	3.52	5.30	3.52
c.	Fees and commission income	240.29	199.36	120.43	439.65	216.41
d.	Net gain on fair value changes of financial assets	17.63	19.91	23.22	37.54	38.53
e.	Sale of products	-	-	606.51	-	769.19
f.	Other operating income	-	-	0.09	-	1.27
	Total revenue from operations	291.13	246.81	783.86	537.94	1,086.96
2.	Other income	28.47	0.48	4.42	28.95	5.60
	Total income (1+2)	319.60	247.29	788.28	566.89	1,092.56
3.	Expenses					
a.	Finance costs	0.49	0.51	21.15	1.00	51.72
b.	Cost of material consumed	-	-	372.90	-	451.91
c.	Employee benefits expenses	127.29	117.51	153.81	244.80	287.02
d.	Purchases of stock-in-trade	-	-	0.48	-	0.48
e.	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	(75.59)	-	(69.96)
f.	Depreciation, amortization and impairment	9.39	9.25	12.58	18.64	24.80
g.	Other expenses	61.46	35.19	174.93	96.65	241.07
	Total expenses	198.63	162.46	660.26	361.09	987.04
4.	Profit before share of associate / joint venture (1+2-3)	120.97	84.83	128.02	205.80	105.52
5.	Share of profit / (loss) of associate / joint Venture	62.71	52.91	(33.17)	115.62	(135.97)
6.	Profit/(loss) before tax (4+5)	183.68	137.74	94.85	321.42	(30.45)
7.	Less : Tax expense					
-	Current tax	28.17	17.90	40.67	46.07	42.87
-	Reversal for current tax of earlier years	-	-	-	-	-
-	Deferred tax	2.64	6.90	2.13	9.54	8.33
	Net profit/(loss) after tax (6-7)	152.87	112.94	52.05	265.81	(81.65)
9.	Other comprehensive income/(loss)	(15.92)	556.44	18.65	540.52	110.15
10.	Total comprehensive income (8+9)	136.95	669.38	70.70	806.33	28.50
11.	Net profit/(loss) for the period attributable to :					
	Owners of the company	109.12	84.24	11.76	193.36	(106.62)
	Non controlling interests	43.75	28.70	40.28	72.45	24.97
12.	Other comprehensive income/(loss) for the period attributable to :					
	Owners of the company	(16.09)	556.28	18.70	540.19	110.73
	Non controlling interests	0.17	0.16	(0.04)	0.33	(0.59)
13.	Total comprehensive income/(loss) for the period attributable to :					
	Owners of the company	93.03	640.51	30.45	733.54	4.11
	Non controlling interests	43.92	28.87	40.23	72.79	24.39
14.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
15.	Other equity	-	-	-	-	-
16.	Earnings per equity share (face value ₹ 10 each)*					
a)	Basic (in ₹)	0.85	0.66	0.09	1.50	(0.83)
b)	Diluted (in ₹)	0.85	0.66	0.09	1.50	(0.83)

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

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CIN : L67120MH1993PLC074278

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2021

(₹ in l)

Sr. No.	Particulars	Quarter ended			Half year ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Revenue from operations					
a.	Interest income	26.46	25.94	30.09	52.40	58.04
b.	Dividend income	5.22	0.08	3.52	5.30	3.52
c.	Net gain on fair value changes of financial assets	14.69	17.40	11.77	32.09	24.54
d.	Other operating income	-	-	0.09	-	1.27
	Total revenue from operations	46.37	43.42	45.48	89.79	87.37
2.	Other income	-	-	-	-	-
	Total income (1+2)	46.37	43.42	45.48	89.79	87.37
3.	Expenses					
a.	Finance costs	0.08	0.10	2.02	0.18	4.41
b.	Employee benefits expenses	28.01	25.77	29.76	53.78	59.73
c.	Depreciation, amortization and impairment	2.62	2.59	2.57	5.21	5.13
d.	Other expenses	13.22	7.78	5.78	21.00	9.61
	Total expenses	43.93	36.24	40.13	80.17	78.88
4.	Profit / (loss) before tax (1+2-3)	2.44	7.18	5.35	9.62	8.49
5.	Less : Tax expense					
	- Current tax	0.35	1.15	1.50	1.50	1.50
	- Reversal for current tax of earlier years	-	-	-	-	-
	- Deferred tax	1.22	4.57	1.33	5.79	5.16
6.	Net profit/(loss) after tax (4-5)	0.87	1.46	2.52	2.33	1.83
7.	Other comprehensive income / (loss)	(16.26)	556.09	18.75	539.83	111.34
8.	Total comprehensive income / (loss) (6+7)	(15.39)	557.55	21.27	542.16	113.17
9.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
10.	Other equity					
11.	Earnings per equity share (face value ₹ 10 each)*					
a)	Basic (in ₹)	0.01	0.01	0.02	0.02	0.01
b)	Diluted (in ₹)	0.01	0.01	0.02	0.02	0.01

* Earnings per share for the interim period is not annualised



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CIN : L67120MH1993PLC074278

Statement of Unaudited Assets and Liabilities as at 30th September, 2021

(₹ in lakh)

Sr. No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		30.09.2021	31.03.2021	30.09.2021	31.03.2021
		Unaudited	Audited	Unaudited	Audited
	Assets				
1.	Financial assets				
	Cash and cash equivalents	13.21	35.65	171.54	210.95
	Bank balance other than cash and cash equivalents	0.82	0.82	0.82	0.82
	Trade receivables	-	106.44	144.18	197.62
	Loans	647.14	698.87	701.82	750.81
	Investments	4,228.77	3,491.43	2,947.12	2,139.93
	Other financial assets	49.35	63.02	71.56	63.02
	Total financial assets	4,939.29	4,396.23	4,037.04	3,363.15
2.	Non-financial assets				
	Current tax assets (net)	51.80	49.67	52.77	50.64
	Deferred tax assets (net)	467.99	525.55	474.73	535.32
	Property, plant and equipment	26.11	27.53	32.48	30.93
	Right to use assets	-	3.09	-	15.48
	Other intangible assets	-	-	357.00	177.00
	Investment in associate / joint venture	-	-	2,032.68	1,917.05
	Other non-financial assets	605.67	688.49	616.83	699.15
	Total non-financial assets	1,151.57	1,294.33	3,566.49	3,425.57
	Total assets	6,090.86	5,690.56	7,603.53	6,788.72
	Liabilities and equity				
	Liabilities				
1.	Financial liabilities				
	Trade payables	-	-	-	-
	Total outstanding dues to micro enterprises and small enterprises	2.79	0.14	32.86	24.66
	Total outstanding dues to creditors other than micro enterprise and small enterprise	-	90.00	-	90.00
	Borrowings (other than debt securities)	-	2.43	-	22.19
	Lease liability	23.64	69.86	144.28	117.88
	Other financial liabilities	-	-	-	-
	Total financial liabilities	26.43	162.43	177.14	254.73
2.	Non-financial liabilities				
	Current tax liabilities (net)	-	-	50.72	15.34
	Provisions	19.20	18.20	45.21	44.55
	Other non - financial liabilities	1.12	7.97	79.24	29.21
	Total non-financial liabilities	20.32	26.17	175.17	89.10
3.	Equity				
	Equity share capital	1,285.26	1,285.26	1,285.26	1,285.26
	Other equity	4,758.85	4,216.70	5,676.20	4,942.66
	Equity attributable to owner of the company	6,044.11	5,501.96	6,961.46	6,227.92
	Non-controlling interest	-	-	289.76	216.97
	Total equity	6,044.11	5,501.96	7,251.22	6,444.89
	Total liabilities and equity	6,090.86	5,690.56	7,603.53	6,788.72

Notes:

- The above results of the Company for the quarter and half year ended on 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2021.
- The above consolidated results represent results of Ladderup Finance Limited, its subsidiaries i.e Ladderup Wealth Management Private Limited, Waterproof Corporation Private Limited (upto 12th October, 2020) and its Associate i.e. Annapurna Pet Private Limited and its Joint venture Waterproof Corporation Private Limited (from 12th October, 2020) and have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement", Ind AS 28 "Investments in Associates" and Ind AS 111- Joint Arrangements.
- The novel coronavirus (COVID-19) pandemic continues to spread across the globe including India. COVID-19 has taken its toll on not just human life, but business and financial markets too. With substantial increase in COVID-19 cases across different parts of country, government have introduced a various measures to control the spread of virus, including lockdown and restrictions on movement of people and goods across different geographies.
The Company's operations, revenue and consequently profit during the current quarter were not materially impacted due to COVID -19. Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during this pandemic.
- The segment reporting of the Company and its subsidiary has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone and consolidated results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.



Place : Mumbai
Date : 13th November, 2021

For and on behalf of the Board

Sunil Goyal
Sunil Goyal
DIN 00503570
Managing Director



LADDERUP FINANCE LIMITED

Unaudited Standalone & Consolidated Statement of Cash Flows for the half year ended 30th September, 2021

(₹ in lakh)

Particulars	Standalone		Consolidated	
	Period ended 30.09.2021	Period ended 30.09.2020	Period ended 30.09.2021	Period ended 30.09.2020
A. Cash flow from operating activities				
Net (loss)/profit before tax	9.62	8.48	321.42	(30.48)
Add / (less): Adjustments for:				
Depreciation	5.21	5.13	18.64	241.07
Finance cost	0.18	4.41	1.00	51.72
Reversal of Provision for expected credit loss	-	-	(0.10)	-
Net (gain)/loss on fair value of Instruments through profit & loss	(32.09)	24.54	(37.54)	38.53
Remeasurement of post employment benefit obligation	0.59	(0.46)	1.53	(1.65)
Operating profit / (loss) before working capital changes	(16.49)	42.09	304.95	299.21
Adjustments for changes in working capital:				
(Increase) / decrease in loans	51.73	18.40	48.98	43.18
(Increase) / decrease in trade receivables	106.44	-	53.53	(42.20)
(Increase) / decrease in other financial assets	13.67	(32.21)	(8.54)	(32.71)
(Increase) / decrease in other non financial assets	82.82	(7.69)	82.32	24.38
(Increase) / decrease in inventories	-	-	-	(22.82)
Increase / (decrease) in trade payables	2.66	0.36	8.20	9.26
Increase / (decrease) in provisions	1.00	-	0.66	0.24
Increase / (decrease) in other financial liabilities	(46.33)	32.19	26.41	42.89
Increase / (decrease) in other non financial liabilities	(6.85)	(8.89)	50.03	(22.60)
Cash generated from operations	188.65	44.25	566.54	298.81
Income tax paid (net of refund)	(3.64)	(1.68)	(13.79)	(40.35)
Net cash inflow from operating activities	185.01	42.57	552.75	258.46
B. Cash flow from investing activities				
(Purchase)/ proceeds of property, plant & equipment & right to use asset	(0.71)	3.64	(4.71)	(225.48)
(Purchase)/ proceeds of deposit*	0.06	-	0.00	(50.00)
Proceeds from investments valued at FVTPL	129.19	68.03	13.88	326.19
(Purchase) of investments	(243.42)	(86.93)	(308.15)	(86.93)
(Purchase)/proceeds of other intangible assets	-	-	(180.00)	-
Net cash outflow from investing activities	(114.94)	(15.26)	(478.98)	(36.22)
C. Cash flow from financing activities				
(Repayment)/proceeds from long-term borrowings (other the debt securities)	(90.00)	(115.11)	(90.00)	(66.50)
(Payment) of finance lease obligation	(2.43)	(5.59)	(22.19)	(12.17)
Interest paid	(0.08)	(4.41)	(1.00)	(51.72)
Net cash outflow from financing activities	(92.51)	(125.11)	(113.19)	(130.40)
Net increase/ (decrease) in cash and cash equivalents	(22.44)	(97.80)	(39.42)	91.83
Cash and cash equivalents at the beginning of the year	35.65	110.82	210.95	261.83
Cash and cash equivalents at the end of the period	13.21	13.02	171.54	353.66

* Amount below rounding off convention

The above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'



Particulars	Standalone					
	Quarter Ended			Half year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
i) Investment activities	19.92	17.48	15.29	37.40	28.05	53.45
ii) Finance activities	26.45	25.94	30.19	52.39	59.32	111.07
Total segment revenue	46.37	43.42	45.48	89.79	87.37	164.52
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	46.37	43.42	45.48	89.79	87.37	164.52
Segment results :						
i) Investment activities	19.92	17.48	15.29	37.40	28.05	53.45
ii) Finance activities	26.38	25.84	26.89	52.22	53.64	103.72
Total	46.30	43.32	42.18	89.62	81.69	157.17
Add : Unallocable income						
Less : Unallocable expenses	43.86	36.14	36.83	80.00	73.20	151.53
Total profit/(loss) before tax	2.44	7.18	5.35	9.62	8.49	5.64
Other comprehensive income						
i) Investment activities	(16.26)	556.09	18.75	539.83	111.34	214.73
Capital Employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,044.11	6,059.52	5,407.47	6,044.11	5,407.47	5,501.96

(₹ in lakh)

Particulars	Consolidated					
	Quarter Ended			Half year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
i) Investment activities	22.86	20.00	26.73	42.84	42.04	60.50
ii) Finance activities	27.98	27.45	30.18	55.45	59.31	111.38
iii) Investment advisory services	240.25	199.36	120.43	439.65	216.41	569.38
iv) Manufacturing activities	-	-	606.52	-	769.20	871.97
Total segment revenue	291.13	246.81	783.86	537.94	1,086.96	1,613.23
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	291.13	246.81	783.86	537.94	1,086.96	1,613.23
Segment Results :						
i) Investment activities	22.86	20.00	26.73	42.84	42.04	60.50
ii) Finance activities	26.38	25.84	26.89	52.22	53.64	103.72
iii) Investment advisory services	(103.62)	120.98	16.04	17.36	17.36	138.34
iv) Manufacturing activities	-	-	205.33	-	317.27	317.27
Total	(54.38)	166.82	274.99	112.42	430.31	619.83
Add : Unallocable income	28.47	0.48	4.42	28.95	5.60	37.06
Less : Unallocable expenses	(209.59)	29.56	184.56	(180.05)	466.36	407.95
Total profit/(loss) before tax	183.68	137.74	94.85	321.42	(30.45)	248.94
Other comprehensive income						
i) Investment activities	(15.92)	556.44	18.65	540.52	110.15	216.11
Capital employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,044.11	6,059.52	5,375.94	6,044.11	5,389.41	5,501.96
ii) Investment advisory services	584.15	435.60	318.52	584.15	330.59	435.60
iii) Manufacturing activities	-	-	1,046.92	-	1,061.94	1,115.47
iv) Unallocable	622.96	619.15	(137.53)	622.96	(169.01)	(608.13)

Notes:

- 1 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

