



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

(Scrip code- 530577)

Subject: Disclosure of Financial Results for the second quarter and half year ended 30th September, 2020

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at their meeting held on Wednesday, 11th November, 2020, has, inter alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2020.

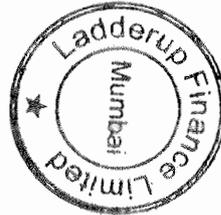
Please find enclosed herewith Standalone and Consolidated Un-Audited Financial Results along with the Auditors' Limited Review Report for the second quarter and half year ended 30th September, 2020.

The Board Meeting was commenced at 5.00 PM and concluded at 5.30 PM.

Kindly take the same on record.

For Ladderup Finance Limited

Dhiraj Gupta
Company Secretary and Compliance Officer



Place: Mumbai

Date: 11th November, 2020

Encl: As Above

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of **Ladderup Finance Limited** ("the Holding Company") and its subsidiaries ("the Holding Company" and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the 'Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations the extent applicable.
4. The Statement includes the results of following entities:
 - i. Ladderup Wealth Management Private Limited, the Subsidiary company
 - ii. Waterproof Corporation Private Limited, the Subsidiary Company
 - iii. Annapurna Pet Private Limited, an Associate.
 5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Consolidated unaudited financial results also includes the Group's share of net profit or (loss) after tax of Rs. (135.97) lakh and total comprehensive income of Rs. (135.97) Lakh for the quarter and half year ended September 30, 2020, respectively, as considered in the consolidated unaudited financial results, in respect of one associate based on their financial results which have not been reviewed by their auditors. These financial information have been certified by the Company's Management and furnished to us and our opinion, in so far as it relates to the amounts and disclosures included in respect of the said associate, is based on these certified financial statements.

According to the information and explanations given to us by the Holding Company's Management, these interim financial statements are not material to the Holding Company. Our report on the Statement is not modified in respect of above matter.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. - 109574W



Vedula Prabhakar Sharma
Partner
Membership No.:123008
UDIN: 20123088AAAADZ8643



Place: Mumbai
Date: November 11, 2020

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ladderup Finance Limited** ("the Company") for the quarter and half year ended September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & Co.
Chartered Accountants
Firm Registration No. – 109574W


Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 20123088AAAADY7209



Place: Mumbai
Date: November 11, 2020

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2020

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations						
a.	Interest Income	30.09	27.95	73.27	58.04	142.09	167.08
b.	Dividend Income	3.52	-	10.30	3.52	11.64	14.73
c.	Fees and Commission Income	120.43	95.98	125.74	216.41	260.40	531.20
d.	Net gain on fair value changes of Financial Assets	23.22	15.31	-	38.53	-	-
e.	Sale of Products	606.51	162.68	710.40	769.19	1,415.30	7,656.38
f.	Other Operating Income	0.09	1.18	2.05	1.27	3.12	7.83
	Total Revenue from Operations	783.86	303.10	921.76	1,086.96	1,832.55	3,377.22
2.	Other Income	4.42	1.18	14.95	5.60	23.24	64.68
	Total Income (1+2)	788.28	304.28	936.71	1,092.56	1,855.79	3,441.90
3.	Expenses						
a.	Finance Costs	21.15	30.57	145.61	51.72	315.50	381.09
b.	Net Loss on fair value changes of Financial Assets	-	-	4.48	-	4.28	23.60
c.	Cost of Material Consumed	372.90	79.01	373.90	451.91	711.09	1,327.55
d.	Employee Benefits Expenses	153.81	133.21	176.59	287.02	327.15	655.71
e.	Purchases of Stock-in-trade	0.48	-	13.85	0.48	22.57	38.69
f.	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(75.59)	5.63	(26.58)	(69.96)	6.33	32.36
g.	Depreciation, amortization and impairment	12.58	12.22	3.96	24.80	8.23	52.03
h.	Other Expenses	174.93	66.14	172.60	241.07	334.90	647.33
	Total Expenses	660.26	326.78	864.41	987.04	1,730.05	3,158.36
4.	Profit/(Loss) before Share of Associate and Tax (1+2-3)	128.02	(22.50)	72.30	105.52	125.74	283.54
5.	Share of profit / (loss) of Associate	(33.17)	(102.80)	1.38	(135.97)	4.02	4.18
6.	Profit/(Loss) before Tax (4+5)	94.85	(125.30)	73.68	(30.45)	129.76	287.72
7.	Tax Expense						
	- Current Tax	40.67	2.20	68.53	42.87	107.07	122.79
	- Reversal for current tax of earlier years	-	-	-	-	-	27.67
	- Deferred Tax	2.13	6.20	(38.15)	8.33	(47.58)	(22.81)
8.	Net Profit/(Loss) after tax (6-7)	52.03	(133.70)	43.30	(81.65)	70.25	160.07
9.	Other Comprehensive Income/(loss)	18.65	91.50	(98.52)	110.15	(147.06)	(1,157.68)
10.	Total Comprehensive Income/(loss) (8+9)	70.69	(42.20)	(55.23)	28.51	(76.81)	(997.61)
11.	Net Profit/(Loss) for the period attributable to :						
	Owners of the company	11.76	(118.38)	64.72	(106.62)	98.59	16.32
	Non controlling interests	40.28	(15.31)	40.18	24.97	94.20	143.76
12.	Other Comprehensive Income/(Loss) for the period attributable to :						
	Owners of the company	18.70	92.04	(98.13)	110.73	(146.27)	(1,155.54)
	Non controlling interests	(0.04)	(0.54)	(0.39)	(0.59)	(0.79)	(2.14)
13.	Total Comprehensive Income/(Loss) for the period attributable to :						
	Owners of the company	30.45	(26.34)	(33.55)	4.11	(47.68)	(1,139.22)
	Non controlling interests	40.23	(15.85)	39.92	24.39	93.41	141.62
14.	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
15.	Earnings Per Share (Face Value Rs.10/-)*						
a)	Basic	0.40	(0.92)	0.34	(0.83)	0.55	0.13
b)	Diluted	0.40	(0.92)	0.34	(0.83)	0.55	0.13

* Earnings per share for the interim period is not annualised



Handwritten signature or initials.

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunak Hospital, Bandra (East), Mumbai - 400 051, India.

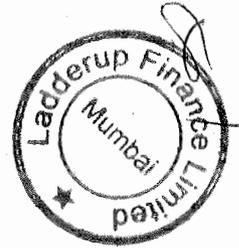
CIN : LG7120MH1993PLC074278

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2020

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations						
a.	Interest Income	30.09	27.95	72.26	58.04	141.08	165.87
b.	Dividend Income	3.52	-	7.83	3.52	9.17	11.83
c.	Net gain on fair value changes of Financial Assets	11.77	12.76	-	24.54	-	-
d.	Other Operating Income	0.09	1.18	2.05	1.27	3.12	7.83
	Total Revenue from Operations	45.47	41.89	82.14	87.37	153.37	185.53
2.	Other Income	-	-	-	-	-	-
	Total Revenue (1+2)	45.47	41.89	82.14	87.37	153.37	185.53
3.	Expenses						
a.	Finance Costs	2.02	2.38	42.92	4.41	90.73	121.68
b.	Net Loss on fair value changes of Financial Assets	-	-	4.48	-	4.28	18.25
c.	Employee Benefits Expenses	29.76	29.97	29.03	59.73	57.43	119.58
d.	Depreciation, amortization and impairment	2.57	2.57	1.02	5.13	2.05	10.87
e.	Other Expenses	5.78	3.83	8.40	9.61	22.40	55.68
	Total Expenses	40.13	38.75	85.85	78.88	176.89	326.06
4.	Profit/(Loss) before Exceptional Items and Tax (1+2-3)	5.34	3.14	(3.70)	8.49	(23.52)	(140.53)
5.	Exceptional Items	-	-	-	-	-	-
6.	Profit/(Loss) before Tax (4+5)	5.34	3.14	(3.70)	8.49	(23.52)	(140.53)
7.	Tax Expense						
	- Current Tax	1.50	-	32.54	1.50	35.09	17.32
	- Deferred Tax	1.33	3.83	(33.20)	5.16	(36.47)	(21.24)
	- Short/ (Excess) Provision of Tax	-	-	-	-	-	-
8.	Net Profit/(Loss) after tax (6-7)	2.51	(0.69)	(3.04)	1.83	(22.14)	(136.61)
9.	Other Comprehensive Income/(Loss)	18.75	92.58	(98.03)	111.34	(145.48)	(1,153.35)
10.	Total Comprehensive Income/(Loss) (8+9)	21.26	91.89	(101.07)	113.17	(167.63)	(1,289.96)
11.	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
12.	Earnings Per Share (Face Value Rs.10/-)*						
a)	Basic	0.02	(0.01)	(0.02)	0.01	(0.17)	(1.06)
b)	Diluted	0.02	(0.01)	(0.02)	0.01	(0.17)	(1.06)

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

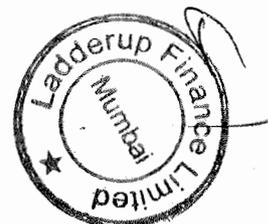
Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Assets and Liabilities as at 30th September, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		30.09.2020	31.03.2020	30.09.2020	31.03.2020
		Unaudited	Audited	Unaudited	Audited
	Assets				
1.	Financial Assets				
	Cash and cash equivalents	13.01	110.82	353.67	261.83
	Bank Balance other than Cash and cash equivalents	1.37	1.37	58.95	8.95
	Trade receivables	106.44	106.44	356.97	314.77
	Loans	861.75	880.15	874.58	917.76
	Investments	3,283.46	3,148.73	2,868.61	3,006.03
	Other financial assets	65.28	33.07	65.78	33.07
	Total financial assets	4,331.33	4,280.58	4,578.56	4,542.40
2.	Non-financial Assets				
	Inventories	-	-	235.27	212.46
	Current tax assets (Net)	32.00	29.49	41.68	35.51
	Deferred tax Assets (Net)	556.12	591.36	257.38	295.78
	Property, Plant and Equipment	29.58	31.63	2,895.13	2,900.89
	Right to Use Assets	6.17	6.76	30.95	34.65
	Goodwill	-	-	18.06	18.06
	Other Intangible assets	-	-	227.90	227.90
	Other non-financial assets	605.58	598.88	676.64	701.02
	Total non-financial assets	1,230.45	1,258.12	4,383.02	4,426.27
	Total assets	5,561.78	5,538.71	8,961.59	8,968.67
	Liabilities and Equity				
	Liabilities				
1.	Financial liabilities				
	Trade payables				
	Total outstanding dues to micro enterprise and small enterprise				
	Total outstanding dues to creditors other than micro enterprise and small enterprise	0.47	0.11	111.52	102.26
	Borrowings (Other than Debt Securities)	36.56	151.67	1,862.67	1,949.17
	Other financial liabilities	96.81	70.21	267.60	236.88
	Total financial liabilities	133.85	222.00	2,261.78	2,288.31
2.	Non-Financial Liabilities				
	Current tax liabilities (Net)	3.54	2.72	14.37	5.68
	Provisions	16.59	16.59	52.74	52.50
	Other non - financial liabilities	0.33	9.21	21.27	43.87
	Total non-financial liabilities	20.46	28.52	88.38	102.04
3.	Equity				
	Equity share capital	1,285.26	1,285.26	1,285.26	1,285.26
	Other equity	4,122.21	4,002.93	4,610.27	4,600.05
	Equity attributable to owner of the Company	5,407.47	5,288.19	5,895.53	5,885.31
	Non-Controlling Interest	-	-	717.40	693.01
	Total equity	5,407.47	5,288.19	6,612.93	6,578.32
	Total Liabilities and Equity	5,561.78	5,538.71	8,963.09	8,968.67



LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Unaudited Statement of Cash Flows

(Rs in lakhs)

Particulars	Standalone		Consolidated	
	Period Ended 30.09.2020	Year Ended 30.09.2019	Period Ended 30.09.2020	Period Ended 30.09.2019
A. Cash Flow from Operating Activities				
Profit/(Loss) before Tax	8.48	(23.52)	(30.48)	252.28
Adjustments for:				
Depreciation on Property, Plant and Equipments	5.13	1.94	241.07	3.70
Transfer to Statutory Dues	-	(0.11)	-	-
Provision for expected credit loss	-	-	-	8.12
Interest Paid	4.41	-	51.72	315.50
Remeasurement of post employment benefit obligation	(0.46)	-	(1.65)	-
Operating Profit before Working Capital Changes	17.55	(21.69)	260.68	579.60
Adjustments for :				
(Increase) / Decrease in Trade Receivables	-	-	(42.20)	(45.98)
(Increase) / Decrease in Loans	18.40	(85.34)	43.18	(3,199.35)
(Increase) / Decrease in Other Financial Assets	(32.21)	(10.90)	(32.71)	(51.85)
(Increase) / Decrease in Other Non Financial Assets	(7.69)	(1.39)	24.38	189.03
(Increase) / Decrease in Inventories	-	-	(22.82)	(24.54)
(Increase) / Decrease in Investments	5.64	293.38	277.79	253.17
Increase / (Decrease) in Trade Payables	0.36	1.35	9.26	(30.82)
Increase / (Decrease) in Provisions	-	-	0.24	(12.55)
Increase / (Decrease) in Other financial Liabilities	26.60	17.27	30.72	(276.80)
Increase / (Decrease) in Other Non Financial Liabilities	(8.89)	(9.43)	(22.60)	(1.55)
Cash Generated from Operations	19.76	183.26	525.90	(2,621.63)
Income Tax paid	(3.18)	(13.28)	(40.35)	(121.93)
Net Cash Inflow from/ (Outflow) from operating Activities	16.57	169.97	485.55	(2,743.56)
B. Cash Flow from Investing Activities				
(Purchase)/Proceeds of property, plant & equipments	3.64	0.11	(225.48)	(2.78)
(Purchase)/Proceeds in term deposits	-	-	(50.00)	-
Net Cash inflow from/ (Outflow) from Investing Activities	3.64	0.11	(275.48)	(2.78)
C. Cash Flow from Financing Activities				
Repayment/ proceeds from long-term borrowings (Other the Debt Securities)	(115.11)	(293.42)	(66.50)	2,824.32
Interest paid	(4.41)	-	(51.72)	(315.50)
Net Cash Inflow from/ (Outflow) from Financing Activities	(119.52)	(293.42)	(118.23)	2,508.81
Net Increase/ (decrease) in Cash and Cash Equivalents	(99.31)	(123.34)	91.84	(237.53)
Add : Opening Cash and Cash Equivalents	110.82	170.30	261.83	408.56
Closing Cash and Cash Equivalents	11.51	46.97	353.67	171.03

Notes:

- The above results of the Company for the quarter and half year ended on September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2020.
- The above consolidated results represent results of Ladderup Finance Limited, its subsidiaries i.e M/s. Ladderup Wealth Management Private Limited, Waterproof Corporation Private Limited and its Associate i.e. M/s. Annapurna Pet Private Limited and have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement" and Ind AS 28 "Investments in Associates " respectively.
- Pursuant to the scheme of amalgamation under sections 230-232 and any other applicable provision of Companies Act, 2013 read with Companies (Compromise, Arrangement, and Amalgamation) Rules, 2016, sanctioned by the Regional director of Ministry of Corporate Affairs on 26th June, 2020 , Godland Enterprises Private Limited (Subsidiary Company) amalgamated with Waterproof Corporation Private Limited (Step-down Subsidiary Company) with effect from 17th December, 2018, appointed date. Effect of the same has been given in the previous year ended 31st March, 2020.
- On Account of COVID -19, the Government of India had declared national lockdown on 23rd March, 2020. The COVID-19 pandemic affected activities of organizations across the economic ecosystem, impacting earning prospects, valuations of companies, creating volatility in the stock markets and financial markets. The Company's operations, revenue and consequently profit during the current quarter were not materially impacted due to COVID -19. Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during this pandemic.
- The segment reporting of the Company and its subsidiary has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone and consolidated results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

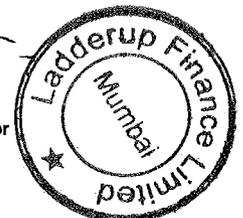
Place : Mumbai

Date : 11th November, 2020



For and on behalf of the Board

Sunil Goyal
Sunil Goyal
DIN 00503570
Managing Director



Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
i) Investment Activities	15.29	12.76	7.83	28.05	9.17	11.83
ii) Finance Activities	30.18	29.13	74.32	59.32	144.20	173.70
Total Segment Revenue	45.47	41.89	82.14	87.37	153.37	185.53
Less : Inter Segment Revenue	-	-	-	-	-	-
Less : Elimination of profit on sale of subsidiary	-	-	-	-	-	-
Net Income from Operations	45.47	41.89	82.14	87.37	153.37	185.53
Segment Results :						
i) Investment Activities	15.29	12.76	7.83	28.05	9.17	11.83
ii) Finance Activities	26.89	26.74	29.34	53.64	53.46	44.19
Total	42.18	39.50	37.17	81.69	62.63	56.02
Add : Unallocable Income						
Less : Unallocable Expenses	36.84	36.37	40.87	73.20	79.84	196.55
Total Profit/(Loss) Before Tax	5.34	3.14	(3.70)	8.49	(23.52)	(140.53)
Other Comprehensive Income						
i) Investment Activities	18.75	92.58	(98.03)	111.34	(145.48)	(1,153.35)
Capital Employed						
(Segment assets - Segment Liabilities)						
i) Investment & Finance Activities (Note -1)	5,407.47	5,386.22	6,411.58	5,407.47	6,411.58	5,288.19

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
i) Investment Activities	26.73	15.31	7.83	42.04	9.48	14.73
ii) Finance Activities	30.18	29.13	74.32	59.31	144.20	174.91
iii) Investment Advisory Services	120.43	95.98	125.74	216.41	260.40	531.20
iv) Manufacturing Activities	606.52	162.68	713.87	769.20	1,418.47	2,656.38
Total Segment Revenue	783.86	303.10	921.76	1,086.96	1,832.55	3,377.22
Less : Inter Segment Revenue	-	-	-	-	-	-
Less : Elimination of profit on sale of subsidiary	-	-	-	-	-	-
Net Income from Operations	783.86	303.10	921.76	1,086.96	1,832.55	3,377.22
Segment Results :						
i) Investment Activities	26.73	15.31	7.83	42.04	9.48	14.73
ii) Finance Activities	26.89	26.74	29.34	53.64	53.46	44.19
iii) Investment Advisory Services	16.04	1.32	11.53	17.36	32.58	75.97
iv) Manufacturing Activities	205.33	111.94	108.64	317.27	220.59	413.23
Total	275.00	155.32	157.34	430.31	316.11	548.12
Add : Unallocable Income	4.42	1.18	76.54	5.60	23.24	64.68
Less : Unallocable Expenses	184.57	281.80	160.21	466.36	209.60	325.08
Total Profit/(Loss) Before Tax	94.85	(125.30)	73.68	(30.45)	129.76	287.72
Other Comprehensive Income						
i) Investment Activities	18.65	91.50	(98.52)	110.15	(147.06)	(1,157.68)
Capital Employed						
(Segment assets - Segment Liabilities)						
i) Investment & Finance Activities (Note -1)	5,375.94	5,368.16	6,181.22	5,389.41	6,181.22	5,270.13
ii) Investment Advisory Services	318.52	308.08	289.24	330.59	289.24	298.24
iii) Manufacturing Activities	1,046.92	1,003.54	1,242.68	1,061.94	1,242.68	1,212.02
iv) Unallocable	(137.53)	(137.53)	149.42	(169.01)	149.42	(202.07)

Notes:

- 1 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

Place: Mumbai
Date : 11th November, 2020



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

