



Ladderup

Engineering Growth

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Subject: Outcome of Board Meeting (Scrip code- 530577)

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on Thursday, 23rd May, 2019, has, inter alia, considered and approved the followings items of agenda:

1. The Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2019. A copy of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2019 along with the Report of the Statutory Auditors is enclosed herewith.

The Board has taken note of the Audit Report on the above Financial Results. In terms of provisions of Regulation 33(3)(d) of the Listing Regulations and pursuant to Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 issued by the SEBI, we hereby declare and confirm that M/S. Shah Gupta & Co. Statutory Auditors of the Company, have given their reports on above Financial Results with unmodified opinion.

2. Re-appointment of Mr. K. V. S. ShyamSunder as Independent Director of the Company for second term of five consecutive years up to 31st March, 2024, subject to necessary consents and approval that may be required in accordance with applicable laws and regulations.

Mr. K. V. S. ShyamSunder is not related to any Director of the Company.

3. Appointment of Mr. K. V. S. ShyamSunder as Additional Independent Director on the Board of Godland Enterprises Private Limited, Subsidiary Company.
4. Appointment of Mr. K. V. S. ShyamSunder as Additional Independent Director on the Board of Waterproof Corporation Private Limited, Step-down Subsidiary Company.

Ladderup Finance Limited

Redg. & Corp. Office: 102 - A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital Road,
Bandra (East), Mumbai - 400 051.

Tel.: 91-22-4033 6363
Fax: 91-22-4033 6364
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN: L67120MH1993PLC074278





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The Meeting of the Board of Directors of the Company was commenced at 04:00 p.m. and concluded at 6.30 p.m.

Kindly take the same on record and oblige.

For Ladderup Finance Limited

(Sunil Goyal)
Managing Director
DIN: 00503570



Place: Mumbai

Date: 23rd May, 2019

Encl: As Above

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LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051. India, CIN : L67120MH1993PLC074278

Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs. in Lakh except EPS)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited	Audited
1.	Income										
a.	Income from Operation	158.75	6.19	122.07	418.48	1,066.02	942.83	205.12	246.06	1,662.82	1,573.37
b.	Other Income	0.92	-	0.04	0.92	0.04	10.21	1.64	4.75	14.59	8.35
	Total Income (a+b)	159.67	6.19	122.11	419.40	1,066.06	953.04	206.76	250.81	1,677.41	1,581.72
2.	Expenditure :										
a.	Finance Cost	73.25	28.45	32.58	165.53	135.84	139.49	29.04	32.58	232.41	135.88
b.	Cost of Material Consumed	-	-	-	-	-	323.04	39.81	-	362.85	-
c.	Employees Benefits Expense	30.40	30.24	29.59	119.13	116.90	150.32	91.68	100.87	436.77	358.86
d.	Depreciation & Amortisation Expense	0.97	0.96	0.96	3.87	3.67	8.43	5.89	1.39	17.25	5.44
e.	Other Expenses	15.76	7.94	74.96	39.54	134.98	184.13	47.93	117.29	330.74	261.57
	Total Expenses	120.38	67.59	138.09	328.07	391.39	805.41	214.35	252.13	1,380.02	761.75
3.	Profit/(Loss) before Exceptional Items and Extraordinary items and Tax (1-2)	39.29	(61.40)	(15.98)	91.33	674.67	147.63	(7.59)	(1.32)	297.39	819.97
4.	Exceptional Item	-	-	-	-	36.23	-	-	-	-	36.23
5.	Profit/(Loss) before Tax (3-4)	39.29	(61.40)	(15.98)	91.33	638.44	147.63	(7.59)	(1.32)	297.39	783.74
6.	Tax Expense										
	- Current Tax	7.66	(11.99)	0.34	13.05	132.78	44.36	(0.01)	4.33	69.64	163.87
	- Minimum Alternative Tax Credit (Entitlement) / Utilised	(8.31)	8.29	(9.56)	(13.05)	(127.82)	(5.03)	5.53	(6.41)	(9.74)	(114.65)
	- Minimum Alternative Tax of earlier year	-	-	37.03	-	37.03	-	-	36.86	-	36.86
	- Deferred Tax	(0.67)	-	(0.13)	(0.67)	(0.13)	5.49	-	(1.01)	5.49	(1.01)
	- Short/ (Excess) Provision of Tax	(9.46)	-	(38.19)	(9.46)	(38.19)	(14.75)	-	(38.61)	(14.75)	(38.61)
7.	Net Profit/(Loss) after tax before Minority Interest (5-6)	50.07	(57.70)	(5.47)	101.46	634.77	117.56	(13.11)	3.52	246.75	737.29
8.	Add / (Less) : Share of Profit / (Loss) of associates	-	-	-	-	-	(1.06)	0.84	2.14	2.82	9.44
9.	Add / (Less) Minority Interest	-	-	-	-	-	(33.71)	(22.01)	(9.06)	(71.99)	(44.92)
10.	Net Profit/(Loss) after taxes, minority Interest and share of profit / (Loss) of associates. (7-8-9)	50.07	(57.70)	(5.47)	101.46	634.77	82.79	(34.28)	(3.40)	177.58	701.82
11.	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
12.	Reserve excluding Revaluation Reserves	-	-	-	4,491.61	4,390.15	-	-	-	4,875.83	4,430.96
13.	Earnings Per Share (Face Value Rs.10/-)*										
a)	Basic	0.39	(0.46)	(0.04)	0.79	4.94	0.64	(0.27)	(0.03)	1.38	5.46
b)	Diluted	0.39	(0.46)	(0.04)	0.79	4.94	0.64	(0.27)	(0.03)	1.38	5.46

* Earnings per shares for the interim period is not annualised



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LADDERUP FINANCE LIMITED

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Audited Financial Results for the Quarter and Year Ended 31st March, 2019

Notes:

- 1 The above results of the Company for the quarter and year ended on March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2019.
- 2 The above consolidated results represent results of Ladderup Finance Limited, its subsidiaries M/s. Ladderup Wealth Management Private Limited, Godland Enterprises Private Limited (formerly known Godland Resorts Private Limited) and its stepdown subsidiary i.e. Waterproof Corporation Private Limited and associate i.e.M/s. Annapurna Pet Private Limited and have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement" and Accounting Standard 23 on "Accounting for Investments in Associates in Consolidated Financial Statements" respectively
- 3 During this year, the Company have acquired 50.0006% stake in M/s. Godland Enterprises Private Limited (Subsidiary) (formerly known as Godland Resorts Private Limited) on December 26, 2018, which in turn holds 100% stake in M/s. Waterproof Corporation Private Limited (Stepdown Subsidiary) doing the business of gummed paper tape under the brand name "WACO", cello tape under the brand name "TACO" and glue thread.
- 4 During the year the Share held by the Company of Annapurna Pet Private Limited has increased upto 49.18% as compare to 43.30% on 7th March, 2019
- 5 The segment reporting of the Company and its subsidiary has been prepared in accordance with Accounting Standard – 17 on "Segment Reporting" (Refer - Annexure 1)
- 6 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone and consolidated results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- 7 Figures for the quarter ended on March 31, 2019 being the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- 8 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.



Place : Mumbai
Date : 23rd May, 2019



For and on behalf of the Board

A handwritten signature in black ink, appearing to be "Sunil Goyal".

Sunil Goyal
DIN 00503570
Managing Director



(Annexure 1)

(Rs. In Lakh)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited	Audited
Segment Revenue:										
i) Investment Activities	73.46	(62.97)	61.49	149.56	867.90	73.46	(62.97)	61.49	149.56	867.90
ii) Finance Activities	85.29	69.16	60.58	268.92	198.12	85.29	69.16	60.58	268.92	198.12
iii) Investment Advisory Services	-	-	-	-	-	127.09	123.23	132.81	511.64	519.60
iv) Manufacturing Activities	-	-	-	-	-	656.99	75.71	-	732.70	-
Total Segment Revenue	158.75	6.19	122.07	418.48	1,066.02	942.83	205.12	254.88	1,662.82	1,585.62
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	0.23
Less : Elimination of profit on sale of subsidiary	-	-	-	-	-	-	-	8.82	-	12.02
Net Income from Operations	158.75	6.19	122.07	418.48	1,066.02	942.83	205.12	246.06	1,662.82	1,573.37
Segment Results :										
i) Investment Activities	73.34	(63.17)	59.83	148.85	864.31	73.34	(63.17)	51.01	148.85	852.29
ii) Finance Activities	12.23	40.92	28.13	104.29	62.47	12.23	40.92	28.13	104.29	62.24
iii) Investment Advisory Services	-	-	-	-	-	13.60	30.30	19.46	85.05	149.23
iv) Manufacturing Activities	-	-	-	-	-	85.47	21.88	-	107.35	-
Total	85.57	(22.25)	87.96	253.15	926.78	184.64	29.94	98.60	445.55	1,063.76
Add : Unallocable Income	0.92	-	0.04	0.92	0.04	10.19	1.62	4.75	14.59	8.35
Less : Unallocable Expenses	47.20	39.15	103.98	162.75	288.37	47.20	39.15	104.70	162.75	288.37
Total Profit/(Loss) Before Tax	39.29	(61.40)	(15.98)	91.33	638.44	147.63	(7.59)	(1.32)	297.39	783.74
Capital Employed										
(Segment assets - Segment Liabilities)										
i) Investment & Finance Activities (Note -1)	5,785.28	5,735.43	5,684.04	5,785.28	5,684.04	5,785.28	5,735.43	5,684.04	5,785.28	5,684.04
ii) Investment Advisory Services	-	-	-	-	-	265.16	261.07	199.66	265.16	199.66
iii) Manufacturing Activities	-	-	-	-	-	2,072.04	1,996.64	-	2,072.04	-
iv) Unallocable	-	-	-	-	-	1,497.32	1,509.29	-	1,497.32	-

Notes:

- 1 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity

 Place: Mumbai
 Date : 23rd May, 2019


For and on behalf of the Board


 Sunil Goyal
 DIN 00503570
 Managing Director




Ladderup

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Ladderup Finance Limited
Audited Statement of Assets & Liabilities

(Amount in Rs. Lakh)

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
I EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	1,285.26	1,285.26	1,285.26	1,285.26
(b) Reserves & Surplus	4,500.02	4,398.78	4,884.24	4,433.19
Sub-total - Shareholders' Funds	5,785.28	5,684.04	6,169.50	5,718.45
Minority Interest	-	-	933.00	97.83
Non-current Liabilities				
(a) Long-term Borrowings	187.13	314.72	1,503.84	314.72
(b) Long-term Provisions	8.37	5.47	31.67	18.37
Sub-total Non-current Liabilities	195.50	320.19	1,535.51	333.09
Current Liabilities				
(a) Short-term Borrowings	1,102.63	696.58	1,487.63	696.58
(b) Trade Payables				
- Due to Micro, Small and Medium Enterprises	-	-	-	-
- Due to Others	0.40	0.22	89.23	14.29
(c) Other Current Liabilities	173.08	170.41	445.40	213.68
(d) Short-term Provisions	4.40	40.18	55.38	43.08
Sub-total Current Liabilities	1,280.51	907.39	2,077.64	967.63
TOTAL- EQUITY AND LIABILITIES	7,261.29	6,911.62	10,715.65	7,117.00
II ASSETS				
Non-current Assets				
(a) Property plant and equipments	35.73	39.82	262.57	44.02
(b) Goodwill on consolidation	-	-	2,734.18	-
(c) Non-current Investments	4,153.48	3,897.67	3,617.72	3,830.25
(d) Deferred Tax Assets (Net)	2.65	1.98	19.31	5.73
(e) Long-term Loans and Advances				
- Loan towards Finance Activities	-	-	-	-
- Others	1,094.42	987.37	1,105.23	994.24
(f) Other non-current assets	-	-	4.27	-
Sub-total Non-current Assets	5,286.28	4,926.84	7,743.28	4,874.24
Current Assets				
(a) Inventories	-	-	190.34	-
(b) Current Investments	182.65	59.81	368.49	195.37
(c) Trade Receivables	-	-	172.00	102.67
(d) Cash and Cash Equivalents	174.75	455.82	413.00	473.88
(e) Short-term Loans and Advances				
- Loan towards Finance Activities	1,598.33	1,464.52	1,598.33	1,464.51
- Others	19.28	4.63	225.91	6.33
(f) Other current assets	-	-	4.30	-
Sub-total -Current Assets	1,975.01	1,984.78	2,972.37	2,242.76
TOTAL- ASSETS	7,261.29	6,911.62	10,715.65	7,117.00

For and on behalf of the Board of Directors


Sunil Goyal
DIN 00503570
Managing Director

Place: Mumbai
Date: 23rd May, 2018



INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have audited the accompanying Statement of Standalone Financial Results of **Ladderup Finance Limited** (the "Company") for the quarter and year ended March 31, 2019 (the "Standalone Financial Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Standalone Financial Results, which are the responsibility of the Company's Management and is approved by the Board of Directors, have been prepared on the basis of the related Standalone Financial Statements which is in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued there under, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Standalone Financial Results based on our audit of such Statement of Standalone Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Financial Results. The procedure selected depends on the auditor's judgement, including the assessment of the risk of material misstatement of the Standalone Financial Results, whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to Company's preparation and fair presentation of Standalone Financial Results, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management, as well as evaluating overall presentation of the Standalone Financial Results.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting standard and other accounting principles generally accepted in India of the net profit, and other financial information for the year ended March 31, 2019.
4. The Standalone Financial Results include the results for the quarter ended March 31, 2019 and corresponding quarter ended in the previous year being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the relevant financial year which were subjected to limited review by us.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. – 109574W

Naresh
Naresh Bhuta
Partner
Membership No.: 135823
Place: Mumbai
Date: May 23, 2019



INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have audited the accompanying Statement of Consolidated Financial Results of **Ladderup Finance Limited** (the "Holding Company") and its Subsidiary (the "Holding Company" and its Subsidiary together referred to as the "Group") and its Associate, for the quarter and year ended March 31, 2019 (the "Consolidated Financial Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Consolidated Financial Results, which are the responsibility of the Holding Company's Management (the 'Management') and is approved by the Board of Directors, have been prepared on the basis of the related Consolidated Financial Statements which is in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of such Statement of Consolidated Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Results. The procedure selected depends on the auditor's judgement, including the assessment of the risk of material misstatement of the Consolidated Financial Results, whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to Holding Company's preparation and fair presentation of Consolidated Financial Results, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management, as well as evaluating overall presentation of the Consolidated Financial Results.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results:
 - (i) Include the results of:
 1. Ladderup Wealth Management Private Limited - Subsidiary Company
 2. Godland Enterprises Private Limited - Subsidiary Company
 3. Waterproof Corporation Private Limited - Stepdown Subsidiary, and
 4. Annapurna Pet Private Limited - Associate Company.



- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) give a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended March 31, 2019.
4. We did not audit the financial results one of the Subsidiary Company and one Stepdown Subsidiary Company, whose audited financial results reflect total revenue of Rs.666.13 Lakh and Rs.742.29 Lakh, profit after tax of Rs.63.42 Lakh and Rs.79.80 Lakh for the quarter and year ended March 31, 2019 respectively and total assets of Rs.3619.90 Lakh as at March 31, 2019. These audited financial results have been audited by other auditor whose report has been furnished to us by the Management of the Company. Our conclusion on the audited consolidated financial results, to the extent they have been derived from such audited financial results is based solely on the report of such other auditor. Our conclusion is not modified in respect of this matter.
5. The Consolidated Financial Results also includes the Group's share of net profit/(loss) after tax of Rs.(1.06) Lakh and Rs.2.82 Lakh for the quarter and year ended March 31, 2019 respectively, in respect of the associate, whose results are unaudited and have been furnished to us by the Management. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion is not modified in respect of this matter.
6. The Consolidated Financial Results include the results for the quarter ended March 31, 2019 and corresponding quarter ended in the previous year being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the relevant financial year.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. – 109574W

Naresh

Naresh Bhuta
Partner
Membership No.: 135823



Place: Mumbai
Date: May 23, 2019