



LACTOSE (INDIA) LIMITED
CIN : L15201GJ1991PLC015186

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip code- 524202

Subject: Outcome of Board Meeting

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on 12th August, 2021 has, inter alia, considered and approved the Un-audited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company for the first quarter ended 30th June, 2021.

Kindly take the same on record.

FOR LACTOSE (INDIA) LIMITED

Atul Maheshwari
Managing Director

DIN: 00255202

Date: 12th August, 2021

Place: Mumbai



Encl:

1. *Un-audited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company for the first quarter ended 30th June, 2021.*



LACTOSE (INDIA) LIMITED
CIN: L15201GJ1991PLC015186

Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com

Email ID: lil@lactoseindialimited.com, Telephone/ Fax No : 02667-244308

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended	
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
1 Income				
Revenue from operations	858.82	1,004.10	632.54	3,496.32
Other Income	6.85	7.09	9.97	31.30
Total income	865.67	1011.19	642.51	3527.62
2 Expenses				
(a) Cost of materials consumed	101.91	143.95	55.74	465.08
(b) Purchase of Stock in Trade	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	41.99	(11.83)	80.36	52.28
(d) Employees benefits expenses	333.56	312.80	248.92	1,211.89
(e) Finance Costs	136.04	141.24	122.19	544.81
(f) Depreciation and amortization expenses	107.36	109.16	107.33	435.80
(g) Other expenses	235.66	283.27	215.00	1,144.83
Total Expenses	956.52	978.60	829.53	3,854.68
3 Profit/(Loss) before exceptional item and tax	(90.85)	32.59	(187.02)	(327.05)
Exceptional items				
Profit before tax	(90.85)	32.59	(187.02)	(327.05)
4 Tax Expense:				
Current Tax	-	-	-	-
Deferred Tax Liability / (Assets)	(25.50)	(2.03)	(50.99)	(84.20)
Tax of Earlier Years	-	4.89	0.01	4.89
5 Net Profit/(loss) after tax	(65.35)	29.73	(136.04)	(247.76)
6 Other Comprehensive Income				
Items That will not be reclassified into Profit or loss				
Remeasurements of Defined Benefits Plan (Net of Tax)	-	5.54	-	5.54
7 Total Comprehensive income for the period (5+6)	(65.35)	35.27	(136.04)	(242.22)
Paid-up equity share capital (Face Value of Rs. 10 each)	1,143.70	1,143.70	1,018.90	1,143.70
9 Other Equity	2,299.89	-	-	2,365.24
10 Earnings per share (of Rs. 10/- each)				
(a) Basic	(0.57)	0.26	-1.34	-2.40
(b) Diluted	(0.57)	0.26	-1.34	-2.40



LACTOSE (INDIA) LIMITED

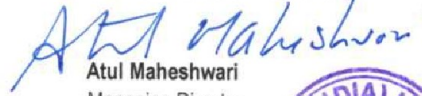
CIN: L15201GJ1991PLC015186

Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.comEmail ID: lit@lactoseindialimited.com, Telephone/ Fax No : 02667-244308**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021****Notes:**

- 1 The above Financial Results of the Company have been reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 12th August, 2021.
- 2 The figures of the quarter ended March 31, 2021 is balancing figure between audited figure in respect of the full financial year and year to date figures upto the third quarter ended 31st December, 2020.
- 3 The Company operates in one reportable business segment i.e. "Pharmaceuticals".
- 4 Figures of the previous reporting period has been reclassified/ regrouped wherever necessary to correspond with the figures of the current reporting period

Place : Mumbai

Date :12th August, 2021

For and Behalf of the Board**Atul Maheshwari**

Managing Director

DIN : 00255202



Limited Review Report on the Unaudited Financial Results of Lactose India Limited for the quarter ended June 30, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

**To,
The Board of Directors
Lactose India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Lactose India Limited ('the Company') for the quarter ended June 30, 2021 ("the Statement")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



C A S & C O

CHARTERED ACCOUNTANTS

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For C A S & Co.
Chartered Accountants
Firm's Registration No. 111075W



Nitesh Musahib
Partner
Mem.No. 131146
UDIN : 21131146AAAAEY3622
Place: Mumbai
Date: 12th August, 2021