



KUNSTSTOFFE INDUSTRIES LIMITED

CIN. L65910MH 1985PLC037998

Mfrs. of : Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

Regd. Office : Kiran Building 128, Bhaudaji Road, Matunga (E), Mumbai - 400 019.

Tel : 022-2408 2689 / 90 Fax : 022-2404 4853 ♦ www.kunststoffeindia.com ★ Email : kunststoffe@vsnl.net

Date: 11th February, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Reference: Scrip code - 523594 - Kunststoffe Industries Limited

Sub: Submission of Standalone Unaudited Financial Results for the 3rd Quarter and nine months ended 31st December, 2020.

Dear Sir/Madam,

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, 11th February, 2021 has considered and taken on record the Standalone Unaudited Financial Results for the 3rd quarter and nine months ended 31st December, 2020.

Please find enclosed herewith a copy of Standalone Unaudited Financial Results for the 3rd quarter and nine months ended 31st December, 2020 along with declaration. The Limited review Report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting Commenced at 12.30 p.m. and Concluded at 6.15 p.m.

Kindly take the above documents on your record.

Thanking you,

Yours faithfully,

For Kunststoffe Industries Limited

Soniya P. Sheth
Soniya P. Sheth
Managing Director
DIN: 02658794



Encl: as above

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

PARTICULARS (Refer Notes below)	Quarter ended			Nine Months Ended		Rs. In Lakhs
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	297.37	231.61	198.03	672.23	723.44	944.30
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	297.37	231.61	198.03	672.23	723.44	944.30
2. Other Income	4.43	7.50	8.72	14.95	16.29	22.70
3. Total Income	301.80	239.10	206.75	687.18	739.73	967.00
4. Expenses						
a) Cost of material consumed	197.37	143.28	138.46	417.86	450.24	576.81
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	2.43	2.86	(19.62)	5.49	(0.18)	11.16
d) Employee benefits expenses	35.25	32.30	20.46	94.17	75.90	115.56
e) Depreciation and amortisation expense	6.83	6.61	7.09	19.84	20.69	24.63
f) Finance Cost	-	-	-	-	-	-
g) Selling and distribution expenses	0.20	0.54	0.25	0.74	7.14	13.62
h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
i) Power & Fuel	18.13	14.91	28.32	42.10	91.06	109.85
ii) Repairs & Maintenance	-	-	-	-	-	-
iii) Other Expenses	26.60	13.34	21.86	47.11	48.76	49.42
TOTAL EXPENSES	286.81	213.83	196.82	627.31	693.61	901.04
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	14.99	25.27	9.93	59.86	46.12	65.96
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	14.99	25.27	9.93	59.86	46.12	65.96
8. extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	14.99	25.27	9.93	59.86	46.12	65.96
10. Tax expense						
Current tax	3.90	5.50	2.63	14.40	10.63	20.00
Deferred tax (credit) /charge	-	-	-	-	-	-
	3.90	5.50	2.63	14.40	10.63	20.00
11. Net Profit/(loss) from continuing activities after tax	11.09	19.77	7.30	45.46	35.49	45.96
12. Profit /(loss) from discountinuing operations before tax						
13. Tax expenses of discountinuing operations						
14. Net Profit /(loss) from discountinuing operations after tax						



15. Net Profit / (Loss) for the period	11.09	19.77	7.30	45.46	35.49	45.96
16. Share of profit / (loss) of associates*						
17. Minority interest *						
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	11.09	19.77	7.30	45.46	35.49	45.96
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	11.09	19.77	7.30	45.46	35.49	45.96
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00	689.00
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(152.09)
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.16	0.29	0.11	0.66	0.52	0.67
(b) Diluted	0.16	0.29	0.11	0.66	0.52	0.67
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.16	0.29	0.11	0.66	0.52	0.67
(b) Diluted	0.16	0.29	0.11	0.66	0.52	0.67



KUNSTSTOFFE INDUSTRIES LIMITED
Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.
CIN NO.: L65910MH1985PLC037998

Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and taken on record at the Board Meeting held on 11.02.2021. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and nine months ended on 31.12.2020.
2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
5. Information in Investor complaints pursuant to regulation 13 of the Listing Regulations for the quarter ended and Half year ended 31st December, 2020: Beginning 00; Received 00; Disposed off 00; and Pending 00.

For and on behalf of the Board of Directors

Kunststoffe Industries Limited

Soniya P. Sheth
Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai

Date: 11.02.2021



Akshay Kirtikumar & Associates

Chartered Accountants

To
The Board of Directors,
Kunststoffe Industries Limited

LIMITED REVIEW REPORT

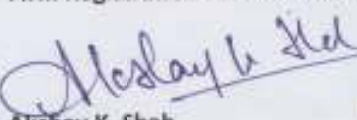
We have reviewed the accompanying statement of Standalone unaudited financial results of **KUNSTSTOFFE INDUSTRIES LIMITED** ("the company") for the quarter ended 31st December, 2020 and year to date results for the period from 1st April, 2020 to 31st December, 2020 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates
Chartered Accountants
Firm Registration No. 138182W


Akshay K. Shah

Proprietor

Membership No.: 155729

UDIN No.: 21155729 AAAA P3985



Mumbai, 11th February, 2021



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CIN. L65910MH 1985PLC037998

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Date: 11th February, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"]

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Soniya P. Sheth (DIN: 02658794), Managing Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. Akshay Kirtikumar & Associates, Chartered Accountant (FRN: 138182W) have issued Limited Review Report with unmodified opinion on Standalone Unaudited Financial Results of the Company for the 3rd Quarter and nine months ended December 31, 2020.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Kunststoffe Industries Limited

Soniya Sheth
Soniya P. Sheth
Managing Director
DIN: 02658794

