



KUNSTSTOFFE INDUSTRIES LIMITED

CIN: L65910MH1985PLC037998

Manufacturers of: Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

Regd. Office: Kiran Building, 128, Bhaudaji Road, Matunga (E), Mumbai – 400019.

Tel: 022-24082689 / 90 Website: www.kunststoffeindia.com Email: kunststoffe@kunststoffeindia.com

Date: 03rd November, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code - 523594 -Kunststoffe Industries Limited

Sub.: Submission of Standalone Financial Results for the 2nd quarter and half year ended 30th September, 2023.

Dear Sir/Madam,

This is further to our letter dated 26th October, 2023, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2023.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2023.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 2nd quarter and 6 months ended 30th September, 2023.
Please find enclosed herewith a copy of the Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2023 along with the copy of the Limited Review Report.
3. Considered Share Capital Audit Report, Reports of various committees, Investors complaints and other reports.

The Board Meeting commenced at 11.30 a.m. and concluded at 12.00 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Kunststoffe Industries Limited**

Padmini Ravindran
Company Secretary
Membership No - F5134
Encl:



Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Kunststoffe Industries Limited

LIMITED REVIEW REPORT

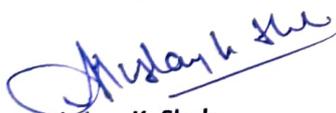
We have reviewed the accompanying statement of Standalone unaudited financial results of **KUNSTSTOFFE INDUSTRIES LIMITED** ("the company") for the quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm Registration No. 138182W/W100760



Akshay K. Shah
Partner

Membership No.: 155729

UDIN No.: 23155729BGWDYR7174



Mumbai, 03rd November, 2023

📍 Regd. Office : 7, Vimal Apartment, Daulat Nagar Road No. 3, Borivali (East), Mumbai - 400 066.

☎ : 98204 24270 | ✉ : akshaykirtikumar@gmail.com

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30.09.2023

| PARTICULARS | | | | | | (Rs. In Lakhs) |
|------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|-----------------|---------------|-----------------|
| | Quarter Ended | | | Half Year Ended | | Year Ended |
| | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 Income from Operations | | | | | | |
| a) Net Sales/Income from Operations (Net of excise duty) | 323.59 | 326.35 | 228.72 | 649.94 | 574.41 | 1,253.69 |
| b) Other operating income | - | - | - | - | - | - |
| Total income from operations (net) | 323.59 | 326.35 | 228.72 | 649.94 | 574.41 | 1,253.69 |
| 2. Other Income | 12.26 | 12.83 | 9.74 | 25.09 | 13.07 | 36.18 |
| 3. Total Income | 335.86 | 339.19 | 238.46 | 675.04 | 587.48 | 1,289.87 |
| 4. Expenses | | | | | | |
| a) Cost of material consumed | 223.75 | 217.68 | 144.53 | 441.43 | 381.14 | 770.51 |
| b) Purchases of stock-in-trade | - | - | - | - | - | - |
| c) Changes in inventories of finished goods & work-in-process and stock-in-trade | (5.60) | (8.08) | (2.82) | (13.68) | (21.24) | (4.42) |
| d) Employee benefits expenses | 37.05 | 49.74 | 32.28 | 86.79 | 64.28 | 134.16 |
| e) Depreciation and amortisation expense | 3.54 | 2.94 | 1.79 | 6.48 | 3.58 | 11.74 |
| f) Finance Cost | - | - | - | - | - | - |
| g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 38.83 | 39.33 | 27.02 | 78.16 | 70.89 | 198.70 |
| TOTAL EXPENSES | 297.58 | 301.60 | 202.80 | 599.19 | 498.65 | 1,110.70 |
| 5. Profit / (loss) from operations before exceptional and extra ordinary items and tax | 38.28 | 37.59 | 35.66 | 75.85 | 88.83 | 179.17 |
| 6. Exceptional items | - | - | - | - | - | 1.15 |
| 7. Profit / (loss) from operations before extra | 38.28 | 37.59 | 35.66 | 75.85 | 88.83 | 180.32 |
| 8. Extra ordinary item | - | - | - | - | - | - |
| 9. Profit / (loss) from ordinary activities before tax | 38.28 | 37.59 | 35.66 | 75.85 | 88.83 | 180.32 |
| 10. Tax expense | | | | | | |
| Current tax | 9.95 | 9.78 | 9.27 | 19.73 | 23.09 | 42.50 |
| Deferred tax (credit) /charge | - | - | (1.62) | - | (1.62) | 1.67 |
| Income Tax of Earlier Year | - | - | - | - | - | (1.20) |
| | 9.95 | 9.78 | 7.65 | 19.73 | 21.47 | 42.97 |
| 11. Net Profit/(loss) from continuing activities after tax | 28.33 | 27.81 | 28.01 | 56.14 | 67.36 | 137.36 |
| 12. Profit /(loss) from discounting operations before tax | - | - | - | - | - | - |
| 13. Tax expenses of discounting operations | - | - | - | - | - | - |
| 14. Net Profit /(loss) from discounting operations after tax | - | - | - | - | - | - |



| | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|
| 15. Net Profit / (Loss) for the period | 28.33 | 27.81 | 28.01 | 56.14 | 67.36 | 137.36 |
| 16. Share of profit / (loss) of associates* | - | - | - | - | - | - |
| 17. Minority interest * | - | - | - | - | - | - |
| 18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates | 28.33 | 27.81 | 28.01 | 56.14 | 67.36 | 137.36 |
| 19. Other Comprehensive Income | | | | | | |
| (A) (i) Items that will not be reclassified to Profit or Loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (Total 19) | 28.33 | 27.81 | 28.01 | 56.14 | 67.36 | 137.36 |
| 20. Total Comprehensive Income for the period (18 + 19) | 28.33 | 27.81 | 28.01 | 56.14 | 67.36 | 137.36 |
| (Comprising profit (loss) and other comprehensive income for the period) | | | | | | |
| 21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated) | 689.00 | 689.00 | 689.00 | 689.00 | 689.00 | 689.00 |
| 22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 214.45 |
| 23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average): | | | | | | |
| (a) Basic | 0.41 | 0.40 | 0.41 | 0.81 | 0.98 | 1.99 |
| (b) Diluted | 0.41 | 0.40 | 0.41 | 0.81 | 0.98 | 1.99 |
| 23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average): | | | | | | |
| (a) Basic | 0.41 | 0.40 | 0.41 | 0.81 | 0.98 | 1.99 |
| (b) Diluted | 0.41 | 0.40 | 0.41 | 0.81 | 0.98 | 1.99 |

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Shetty
Soniya P. Shetty
Managing Director
DIN: 02658794



Place: Mumbai
Date: 03-11-2023.

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.

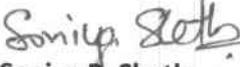
CIN NO.: L65910MH1985PLC037998

Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 03.11.2023. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and half year ended on 30.09.2023.
2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai

Date: 03.11.2023.

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2023

STANDALONE

(Rs. In Lacs)

| Statement Of Assets & Liabilities | | Half Year Ended 30 September, 2023 (Unaudited) | Year Ended 31 March, 2023 (Audited) |
|-----------------------------------|----------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|
| 1 | Non-current assets | | |
| | Property, plant and equipment | 420.456 | 408.394 |
| | Capital work-in-progress | 0.000 | 0.000 |
| | Investment property | 0.000 | 0.000 |
| | Goodwill | 0.000 | 0.000 |
| | Other intangible assets | 0.000 | 0.000 |
| | Intangible assets under development | 0.000 | 0.000 |
| | Biological assets other than bearer plants | 0.000 | 0.000 |
| | Investments accounted for using equity method | 0.000 | 0.000 |
| | Non-current financial assets | 420.456 | 408.394 |
| | Non-current investments | 0.000 | 0.000 |
| | Trade receivables, non-current | 0.000 | 0.000 |
| | Loans, non-current | 0.000 | 0.000 |
| | Other non-current financial assets | 0.000 | 0.000 |
| | Total non-current financial assets | 420.456 | 408.394 |
| | Deferred tax assets (net) | 8.068 | 8.068 |
| | Other non-current assets | 0.000 | 0.000 |
| | Total non-current assets | 428.524 | 416.462 |
| 2 | Current assets | | |
| | Inventories | 195.684 | 163.422 |
| | Current financial asset | | |
| | Current investments | 0.000 | 0.000 |
| | Trade receivables, current | 117.467 | 125.789 |
| | Cash and cash equivalents | 6.381 | 3.222 |
| | Bank balance other than cash and cash equivalents | 541.719 | 577.551 |
| | Advances, current | 5.994 | 4.224 |
| | Other current financial assets | 25.726 | 21.557 |
| | Total current financial assets | 892.972 | 895.765 |
| | Current tax assets (net) | -0.024 | -0.178 |
| | Other current assets | 0.000 | 0.000 |
| | Total current assets | 892.949 | 895.587 |
| 3 | Non-current assets classified as held for sale | 0.000 | 0.000 |
| 4 | Regulatory deferral account debit balances and related deferred tax Assets | 0.000 | 0.000 |
| | Total assets | 1321.472 | 1312.049 |



| | | |
|-------------------------------|------------------------------------------------------|-----------------|
| Equity and liabilities | | |
| 1 | Equity | |
| | Equity attributable to owners of parent | |
| | Equity share capital | 689.000 |
| | Other equity | 321.823 |
| | Total equity attributable to owners of parent | 1010.823 |
| | Non controlling interest | 0.000 |
| | Total equity | 1010.823 |
| 2 | Liabilities | |
| | Non-current liabilities | |
| | Non-current financial liabilities | |
| | Borrowings, non-current | 0.000 |
| | Trade payables, non-current | 0.000 |
| | Other non-current financial liabilities | 0.000 |
| | Total non-current financial liabilities | 0.000 |
| | Provisions, non-current | 0.000 |
| | Deferred tax liabilities (net) | 0.000 |
| | Deferred government grants, Non-current | 0.000 |
| | Other non-current liabilities | 0.000 |
| | Total non-current liabilities | 0.000 |
| | Current liabilities | |
| | Current financial liabilities | |
| | Borrowings, current | 0.000 |
| | Trade payables, current | 306.850 |
| | Other current financial liabilities | 3.799 |
| | Total current financial liabilities | 310.649 |
| | Other current liabilities | 0.000 |
| | Provisions, current | 0.000 |
| | Current tax liabilities (Net) | 0.000 |
| | Deferred government grants, Current | 0.000 |
| | Total current liabilities | 310.649 |
| | Total Equity And Liabilities | 1321.472 |

For and on behalf of the Board of Directors
Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director
DIN: 02658794

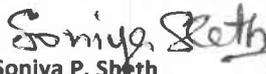


Place: Mumbai
Date: 03-11-2023.

KUNSTSTOFFE INDUSTRIES LIMITED**Cash Flow Statement for the Half year ended 30th September, 2023**

| Particulars | 30.09.2023 | 31.03.2023 |
|-----------------------------------------------------------------------|----------------|----------------|
| | (Rs. In Lacs) | (Rs. In Lacs) |
| A. Cash flow from operating activities | | |
| Net Profit / (Loss) before extraordinary items | 56.14 | 137.36 |
| Adjustments for: | | |
| Depreciation and amortisation | 6.48 | 11.74 |
| Provision for Income Tax (Net of Deferred Tax Asset) | 19.73 | 44.17 |
| Interest Income | (18.55) | (23.36) |
| Operating profit / (loss) before working capital changes | 63.79 | 169.91 |
| Changes in working capital: | | |
| Adjustments for (increase) / decrease in operating assets: | | |
| Inventories | (32.26) | (10.47) |
| Trade receivables | 8.32 | (92.74) |
| Other current assets | (5.94) | 12.71 |
| | 33.91 | 79.40 |
| Adjustments for increase / (decrease) in operating liabilities: | | |
| Trade payables | (44.53) | (37.03) |
| Other current liabilities | (2.18) | (20.07) |
| Cash Generated form Operations | (12.80) | 22.31 |
| Interest Paid | - | - |
| Cash Before Extraordinary Items | (12.80) | 22.31 |
| Cash flow from extraordinary items | | |
| Cash generated from operations | (12.80) | 22.31 |
| Net income tax (paid) / refunds | (19.88) | (40.64) |
| Net cash flow from / (used in) operating activities (A) | (32.69) | (18.33) |
| B. Cash flow from investing activities | | |
| Purchase/Sale of Fixed Assets | (18.54) | (36.12) |
| - Others | 18.55 | 23.36 |
| Net cash flow from / (used in) investing activities (B) | 0.01 | (12.76) |
| C. Cash flow from financing activities | | |
| | | |
| | | |
| Net cash flow from / (used in) financing activities (C) | - | - |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | (32.67) | (31.10) |
| Cash and cash equivalents at the beginning of the year | 580.77 | 611.87 |
| Cash and cash equivalents at the end of the year | 548.10 | 580.77 |

For and on behalf of the Board of Directors
Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 03.11.2023