



KUNSTSTOFFE INDUSTRIES LIMITED

CIN. L65910MH 1985PLC037998

Mfrs. of : Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

Regd. Office : Kiran Building 128, Bhaudaji Road, Matunga (E), Mumbai - 400 019.

Tel : 022-2408 2689 / 90 ♦ www.kunststoffeindia.com ★ Email : kunststoffe@kunststoffeindia.com

Date: 09th November, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code - 523594 -Kunststoffe Industries Limited

Sub.: Submission of Standalone Financial Results for half year and quarter ended 30th September, 2022

This is further to our letter dated 31st October, 2022, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2022.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2022.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 2nd quarter and 6 months ended 30th September, 2022.
3. Please find enclosed herewith a copy of the Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2022 along with the copy of the Limited Review Report.
4. Considered Share Capital Audit Report, Reports of various committees, Investors complaints and other reports.

The Board Meeting commenced at 11.00 a.m. and concluded at 01.30 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Kunststoffe Industries Limited

Soniya P. Sheth

Soniya P. Sheth
Managing Director
DIN: 02658794



KUNSTSTOFFE INDUSTRIES LIMITED						
Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.						
CIN NO.: L65910MH1985PLC037998						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30.09.2022						
PARTICULARS	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	228.72	345.69	315.16	574.41	674.88	1,275.61
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	228.72	345.69	315.16	574.41	674.88	1,275.61
2. Other Income	9.74	3.33	3.27	13.07	6.57	31.59
3. Total Income	238.46	349.01	318.43	587.48	681.45	1,307.20
4. Expenses						
a) Cost of material consumed	144.53	236.61	200.16	381.14	473.00	843.45
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods & work-in-process and stock-in-trade	(2.82)	(18.42)	5.62	(21.24)	(19.24)	(2.26)
d) Employee benefits expenses	32.28	32.00	32.61	64.28	63.58	134.12
e) Depreciation and amortisation expense	1.79	1.79	0.88	3.58	1.75	7.15
f) Finance Cost	-	-	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	27.02	43.87	42.28	70.89	76.68	143.71
TOTAL EXPENSES	202.80	295.84	281.54	498.65	595.77	1,126.17
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	35.66	53.17	36.89	88.83	85.69	181.03
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	35.66	53.17	36.89	88.83	85.69	181.03
8. Extra ordinary item	-	-	-	-	-	-
9.Profit / (loss) from ordinary activities before tax	35.66	53.17	36.89	88.83	85.69	181.03
10. Tax expense						
Current tax	9.27	13.82	9.59	23.09	22.28	41.35
Deferred tax (credit) /charge	-	-	-	-	-	(3.77)
Income Tax of Earlier Year	(1.62)	-	-	(1.62)	-	(0.26)
	7.65	13.82	9.59	21.47	22.28	37.32
11. Net Profit/(loss) from continuing activities after tax	28.01	39.35	27.30	67.36	63.40	143.71
12. Profit /(loss) from discountinuing operations before tax	-	-	-	-	-	-
13.Tax expenses of discountinuing operations	-	-	-	-	-	-



14. Net Profit /(loss) from discounting operations after tax	-	-	-	-	-	-
15. Net Profit / (Loss) for the period	28.01	39.35	27.30	67.36	63.40	143.71
16. Share of profit / (loss) of associates*	-	-	-	-	-	-
17. Minority interest *	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	28.01	39.35	27.30	67.36	63.40	143.71
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(Total 19)	28.01	39.35	27.30	67.36	63.40	143.71
20. Total Comprehensive Income for the period (18 + 19)	28.01	39.35	27.30	67.36	63.40	143.71
(Comprising profit (loss) and other comprehensive income for the period)						
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00	689.00
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	77.09
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.41	0.57	0.40	0.98	0.92	2.09
(b) Diluted	0.41	0.57	0.40	0.98	0.92	2.09
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.41	0.57	0.40	0.98	0.92	2.09
(b) Diluted	0.41	0.57	0.40	0.98	0.92	2.09

For and on behalf of the Board of Directors

Kunststoffe Industries Limited

Soniya Sheth

Soniya P. Sheth
Managing Director
DIN: 02658794
Place: Mumbai
Date: 09.11.2022



KUNSTSTOFFE INDUSTRIES LIMITED			
Kiran Building, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.			
CIN NO.: L65910MH1985PLC037998			
STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2022			
STANDALONE			(Rs. In Lacs)
Statement Of Assets & Liabilities		Half Year Ended 30 September, 2022 (Unaudited)	Year Ended 31 March, 2022 (Audited)
1	Non-current assets		
	Property, plant and equipment	409.933	384.013
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	409.933	384.013
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	409.933	384.013
	Deferred tax assets (net)	9.736	9.736
	Other non-current assets	0.000	0.000
	Total non-current assets	419.669	393.749
2	Current assets		
	Inventories	197.869	152.951
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	285.331	33.044
	Cash and cash equivalents	2.719	0.680
	Bank balance other than cash and cash equivalents	355.050	611.195
	Advances, current	7.141	16.662
	Other current financial assets	31.773	19.623
	Total current financial assets	682.014	681.204
	Current tax assets (net)	0.000	1.681
	Other current assets	0.000	2.204
	Total current assets	879.883	838.040
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	1299.552	1231.789



Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	689.000	689.000
	Other equity	195.690	128.327
	Total equity attributable to owners of parent	884.690	817.327
	Non controlling interest	0.000	0.000
	Total equity	884.690	817.327
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	408.461	388.413
	Other current financial liabilities	3.370	26.049
	Total current financial liabilities	411.831	414.462
	Other current liabilities	0.000	0.000
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	3.030	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	414.862	414.462
	Total Equity And Liabilities	1299.552	1231.789

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya Sheth

Soniya P. Sheth
Managing Director
DIN: 02658794
Place: Mumbai
Date: 09.11.2022

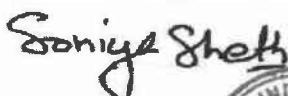


KUNSTSTOFFE INDUSTRIES LIMITED**Cash Flow Statement for the half year ended 30th September, 2022**

Particulars	30.09.2022	30.09.2021
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	88.83	85.69
Adjustments for:		
Depreciation and amortisation	3.58	1.75
Rental Income From Properties	(6.00)	(6.00)
Interest income	-	-
Operating profit / (loss) before working capital changes	86.41	81.44
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(44.92)	(97.88)
Trade receivables	(252.28)	11.16
Other current assets	2.20	8.43
	(208.58)	3.16
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	20.05	(19.23)
Other current liabilities	(22.68)	-
Short-term Provisions	-	-
	(211.21)	(16.07)
Cash Generated form Operations		
Interest Paid		
Cash Before Extraordinary Items	(211.21)	(16.07)
Cash flow from extraordinary items		
Cash generated from operations	(211.21)	(16.07)
Net income tax (paid) / refunds	(16.76)	2.41
Net cash flow from / (used in) operating activities (A)	(227.97)	(13.67)
B. Cash flow from investing activities		
Purchase of Fixed Assets	(29.50)	(32.16)
Adjustment of Revaluation Reserve To FA	-	-
Loans realised		-
Advances Given	9.51	(2.92)
Other current financial assets	(12.15)	(21.08)
Interest received		
- Others	-	-
Other non-operating income comprises:		
Rental income from investment properties	6.00	6.00
Commission Received		
Net cash flow from / (used in) investing activities (B)	(26.14)	(50.16)
C. Cash flow from financing activities		
Share application money received / (refunded)	-	-
Repayment of amount borrowed	-	-
Capital Reduction Expenses	-	-
Finance cost	-	-
	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(254.11)	(63.82)
Cash and cash equivalents at the beginning of the year	611.88	355.61
Cash and cash equivalents at the end of the half year	357.77	291.79

For and on behalf of the Board of Directors

Kunststoffe Industries Limited



Managing Director

DIN: 02658794

Place: Mumbai

Date: 09.11.2022



KUNSTSTOFFE INDUSTRIES LIMITED
Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.
CIN NO.: L65910MH1985PLC037998

Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 09.11.2022. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and half year ended 30.09.2022.
2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Sheth

Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 09.11.2022



Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Kunststoffe Industries Limited

LIMITED REVIEW REPORT

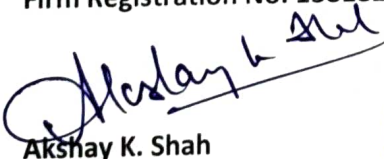
We have reviewed the accompanying statement of Standalone unaudited financial results of **KUNSTSTOFFE INDUSTRIES LIMITED** ("the company") for the quarter ended 30th September, 2022 and year to date results for the period from 1st April, 2022 to 30th September, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm Registration No. 138182W/W100760


Akshay K. Shah
Partner

Membership No.: 155729

UDIN No.: 22155729BCPB4V5860



Mumbai, 09th November, 2022

Regd. Office : 7, Vimal Apartment, Daulat Nagar Road No. 3, Borivali (East), Mumbai - 400 066.

☎ : 98204 24270 | ✉ : akshaykirtikumar@gmail.com