



# KUNSTSTOFFE INDUSTRIES LIMITED

CIN. L65910MH 1985PLC037998

**Mfrs. of : Spiral HDPE/PP Pipes, Tanks & Chemical Vessels**

**Regd. Office :** Kiran Building 128, Bhaudaji Road, Matunga (E), Mumbai - 400 019.

**Tel :** 022-2408 2689 / 90 ♦ **www.kunststoffeindia.com** ★ **Email :** kunststoffe@kunststoffeindia.com

**Date:** 10<sup>th</sup> August, 2022

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Scrip Code - 523594 -Kunststoffe Industries Limited**

**Sub.: Submission of Standalone Financial Results for quarter ended 30<sup>th</sup> June, 2022.**

This is further to our letter dated 01<sup>st</sup> August, 2022, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 1st quarter and 3 months ended 30th June, 2022.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 1st quarter and 3 months ended 30th June, 2022.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 1<sup>st</sup> quarter and 3 months ended 30th June, 2022.

Please find enclosed herewith a copy of the Unaudited Standalone Financial Results for the 1st quarter and 3 months ended 30th June, 2022 along with the copy of the Limited Review Report.

3. Considered Share Capital Audit Report, Reports of various committees, Investors complaints and other reports.
4. Considered and approved Notice of Annual General Meeting, Directors' Report, Management Discussion & Analysis Report, Corporate Governance and Secretarial Audit Report for the Financial Year 2021-2022.
5. Decided to hold the 36th Annual General Meeting on Wednesday, 21<sup>st</sup> September, 2022.





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6. Resolved to close the Register of Members of the Company from Wednesday, 14th September, 2022 to Wednesday, 21<sup>st</sup> September, 2022 (both days inclusive) for the purpose of Annual General Meeting of the Company.
7. Appointed K. Pratik & Associates, Company Secretary in Practice, Mumbai as Scrutinizer to scrutinize Voting process for AGM.
8. Approved the revision in remuneration payable to Mrs. Soniya Sheth (DIN: 02658794), Managing Director of the Company.

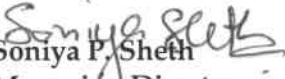
The Board Meeting Commencement at 12.00 noon and concluded at 01.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Kunststoffe Industries Limited

  
Soniya P. Sheth  
Managing Director  
DIN: 02658794



Encl:

KUNSTSTOFFE INDUSTRIES LIMITED				
Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.				
CIN NO.: L65910MH1985PLC037998				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022				
PARTICULARS	Quarter Ended			(Rs. In Lakhs)
	30.06.2022	31.03.2022	30.06.2021	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	31.03.2022 (Audited)
<b>1 Income from Operations</b>				
a) Net Sales/Income from Operations (Net of excise duty)	345.69	328.27	359.72	1,275.61
b) Other operating income	-	-	-	-
Total income from operations (net)	345.69	328.27	359.72	1,275.61
<b>2. Other Income</b>	3.33	15.11	3.30	31.59
<b>3. Total Income</b>	349.01	343.38	363.02	1,307.20
<b>4. Expenses</b>				
a) Cost of material consumed	236.61	200.46	272.84	843.45
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods & work-in-process and stock-in-trade	(18.42)	7.85	(24.86)	(2.26)
d) Employee benefits expenses	32.00	34.39	30.97	134.12
e) Depreciation and amortisation expense	1.79	4.53	0.88	7.15
f) Finance Cost	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	43.87	37.85	34.40	143.71
<b>TOTAL EXPENSES</b>	295.84	285.08	314.23	1,126.17
<b>5. Profit / (loss) from operations before exceptional and extra ordinary items and tax</b>	53.17	58.30	48.80	181.03
<b>6. Exceptional items</b>	-	-	-	-
<b>7. Profit / (loss) from operations before extra ordinary items and tax</b>	53.17	58.30	48.80	181.03



8. Extra ordinary item	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	53.17	58.30	48.80	181.03
10. Tax expense				
Current tax	13.82	9.42	12.69	41.35
Deferred tax (credit) /charge		(3.77)	-	(3.77)
Income Tax of Earlier Year		(0.26)		(0.26)
	13.82	5.39	12.69	37.32
11. Net Profit/(loss) from continuing activities after tax	39.35	52.91	36.11	143.71
12. Profit /(loss) from discountinuing operations before tax	-	-	-	-
13. Tax expenses of discountinuing operations		-	-	-
14. Net Profit /(loss) from discountinuing operations after tax	-	-	-	-
15. Net Profit / (Loss) for the period	39.35	52.91	36.11	143.71
16. Share of profit / (loss) of associates*		-	-	-
17. Minority interest *		-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	39.35	52.91	36.11	143.71
19. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to Profit or Loss		-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-
(B) (i) Items that will be reclassified to profit or loss		-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-



<b>20. Total Comprehensive Income for the period (18 + 19)</b>	<b>39.35</b>	<b>52.91</b>	<b>36.11</b>	<b>143.71</b>
<b>( Comprising profit (loss) and other comprehensive income for the period )</b>				
<b>21. Paid-up equity share capital</b> Equit Shares of Rs.10/- each fully paid (Face Value of the Share shall be indicated)	<b>689.00</b>	<b>689.00</b>	<b>689.00</b>	<b>689.00</b>
<b>22. Reserve excluding Revaluation Reserves as</b> per balance sheet of previous accounting year		-	-	<b>77.09</b>
<b>23.i) Earnings per share (before extraordinary items)</b> ( of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	<b>0.57</b>	<b>0.77</b>	<b>0.52</b>	<b>2.09</b>
(b) Diluted	<b>0.57</b>	<b>0.77</b>	<b>0.52</b>	<b>2.09</b>
<b>23.ii) Earnings per share (after extraordinary items)</b> ( of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	<b>0.57</b>	<b>0.77</b>	<b>0.52</b>	<b>2.09</b>
(b) Diluted	<b>0.57</b>	<b>0.77</b>	<b>0.52</b>	<b>2.09</b>



<b>KUNSTSTOFFE INDUSTRIES LIMITED</b>
<b>Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.</b>
<b>CIN NO.: L65910MH1985PLC037998</b>

**Notes:**

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 10.08.2022. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30.06.2022.
2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
5. Information in Investor complaints in pursuant to Regulation 13 of the Listing Regulation Agreement for the quarter ended 30<sup>th</sup> June, 2022: beginning 00; received 00; disposed off 00; and pending 00.

For and on behalf of the Board of Directors  
Kunststoffe Industries Limited

*Soniya P. Sheth*  
Soniya P. Sheth  
Managing Director  
DIN: 02658794



Place: Mumbai  
Date: 10.08.2022



# Akshay Kirtikumar & Associates LLP

Chartered Accountants

To  
The Board of Directors,  
Kunststoffe Industries Limited

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Standalone unaudited financial results of KUNSTSTOFFE INDUSTRIES LIMITED ("the company") for the quarter ended 30<sup>th</sup> June, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> June, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. Also, the company has complied with reference to the SEBI Circular No.: SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020 regarding the impact of COVID-19 pandemic, with SEBI, on 6<sup>th</sup> August, 2020.

**For Akshay Kirtikumar & Associates LLP**  
**(Erstwhile known as Akshay Kirtikumar & Associates)**  
**Chartered Accountants**  
**Firm Registration No. 138182W/W100760**

Akshay  
Kirtikumar Shah  
Digitally signed by  
Akshay Kirtikumar Shah  
Date: 2022.08.10  
10:57:20 +05'30'

**Akshay K. Shah**  
**Partner**

**Membership No.: 155729**

**UDIN No.: 22155729AORUZN6893**



**Mumbai, 10<sup>th</sup> August, 2022**