

# *Kshitij Investments Limited*

CIN: L67120MH1979PLC021315

Regd Office: 509 Loha Bhavan, 93, P. D'mello Road, Carnac Bunder, Mumbai – 400 009.

Tel: (022) 2348-0344, [ksh.inv.ltd@gmail.com](mailto:ksh.inv.ltd@gmail.com)

Date: 10<sup>th</sup> November, 2023

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Reg. 33 - Unaudited financial results for the Quarter and six months ended 30<sup>th</sup> September 2023**

**Ref. - : Scrip Code - 503626**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 10<sup>th</sup> November, 2023, has approved the Un-audited financial results for the Quarter and Six months ended 30<sup>th</sup> September 2023. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 04:10 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For KSHITIJ INVESTMENTS LIMITED**

  
**Authorised Signatory / CFO / Director**

**Pranav Vinaykumar Rajkumar**

**Whole Time Director**

**DIN: 00289342**

Encl: As above

KSHITU INVESTMENTS LIMITED

Registered office : 509, Loha Bhavan, 93 P.D.Mello Road, Carnac Bunder, Mumbai-400009

CIN: L67120MH1979PLC021315

Statement of Standalone Unaudited Financial Results For The Quarter and Half Year Ended as on 30th September, 2023  
(Rs. In Thousand except per share data)

Particulars	Quarter Ended			Year to Date	Year to Date	Year Ended
	30.09.2023	30.06.2023	30.09.2022	figures for current period ended	figures for previous year ended	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>	-	-	-	-	-	-
<b>2. Other Income</b>	124.51	-	-	124.51	-	1,920.00
<b>3.Total Revenue (1+2)</b>	<b>124.51</b>	<b>-</b>	<b>-</b>	<b>124.51</b>	<b>-</b>	<b>1,920.00</b>
<b>4. Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock -in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods	-	-	-	-	-	-
(d) Work -in -process and stock -in -trade	-	-	-	-	-	-
(e) Employee benefits expense	-	20.00	50.00	20.00	110.00	200.00
(f) Finance Costs	-	-	-	-	-	-
(g) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses	1,265.53	717.13	95.39	1,982.66	534.95	865.84
<b>Total Expenses</b>	<b>1,265.53</b>	<b>737.13</b>	<b>145.39</b>	<b>2,002.66</b>	<b>644.95</b>	<b>1,065.84</b>
<b>5. Profit / (Loss) before Exceptional &amp; Extra ordinary Items and Tax (3-4)</b>	<b>-1141.02</b>	<b>-737.13</b>	<b>-145.39</b>	<b>-1,878.15</b>	<b>-644.95</b>	<b>854.16</b>
6. Exceptional Items	-	-	-	-	-	-
<b>7. Profit / (Loss) before Extra ordinary Items and Tax (5-6)</b>	<b>-1,141.02</b>	<b>-737.13</b>	<b>-145.39</b>	<b>-1,878.15</b>	<b>-644.95</b>	<b>854.16</b>
8. Extraordinary Items	-	-	-	-	-	-
<b>9. Profit / (Loss) before Tax (7-8)</b>	<b>-1,141.02</b>	<b>-737.13</b>	<b>-145.39</b>	<b>-1,878.15</b>	<b>-644.95</b>	<b>854.16</b>
10. Tax expense						
Current	-	-	-	-	-	-
Deferred	-	-	-	-	-	-
<b>11.Profit after Tax from Continuing Operation (9-10)</b>	<b>-1,141.02</b>	<b>-737.13</b>	<b>-145.39</b>	<b>-1,878.15</b>	<b>-644.95</b>	<b>854.16</b>
<b>12.Profit / (Loss) after Tax from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13.Tax Expenses of discontinuing operations	-	-	-	-	-	-
<b>14.Profit / (Loss) after Tax from discontinuing operations (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Net Profit after Tax (11+14)</b>	<b>-1,141.02</b>	<b>-737.13</b>	<b>-145.39</b>	<b>-1,878.15</b>	<b>-644.95</b>	<b>854.16</b>
16.Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (16 A+ 16B)	-	-	-	-	-	-
<b>17.Total Comprehensive Income (15+16)</b>	<b>-1,141.02</b>	<b>-737.13</b>	<b>-145.39</b>	<b>-1,878.15</b>	<b>-644.95</b>	<b>854.16</b>
18.Paid-up Equity Share Capital (Face Value of Rs. 10 each)	6,294.00	6,294.00	6,294.00	6,294.00	6,294.00	6,294.00
19.Reserves (Excluding Revaluation Reserves)						-1,245.42
20.Earnings per equity share (Face Value of Rs. 10 each) (not annualized) (Rs.)						
(a) Basic	-1.813	-1.171	-0.231	-2.984	-1.025	1.357
(b) Diluted	-1.813	-1.171	-0.231	-2.984	-1.025	1.357

Notes:

1.The Unaudited Standard Financial Result were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at its meeting held on 10 th November, 2023

2. Statutory Auditors have carried out a Limited Review of the above results. There are no qualification in the limited review report.

3. There is no separate segment as per AS 17 as most of the operation is related to single segment

4. There was no investor complaint received during the quarter

5. Previous period / year figures have been regrouped / reclassified wherever found necessary, to conform to current period / year classification.

Place: Mumbai

Date :10th November 2023

For KSHITU INVESTMENTS LIMITED

PRANAV RAJUMAR

Director

DIN: 00289342

For KSHITU INVESTMENTS LIMITED

*Pranav Rajumar*

Authorised Signatory / CFO / Director

## KSHITIJ INVESTMENTS LIMITED

Registered office : 509, Loha Bhavan, 93 P.D.Mello Road, Carnac Bunder, Mumbai-400009

CIN: L67120MH1979PLC021315

(Rs. In Thousands)

## STATEMENT OF ASSETS AND LIABILITIES

Standalone

	As at 30.09.2023	As at 30.09.2022	As at 31.03.2023
	(Unaudited)	(Unaudited)	(Audited)
<b>ASSETS</b>			
<b>Non Current Assets</b>			
a. Fixed Assets	-	-	-
b. Non Current Investments			
c. Deferred Tax assets (Net)	-	-	-
d. Other Non-Current Assets	5.51	6.12	4.96
<b>Total Non Current Assets</b>	<b>5.51</b>	<b>6.12</b>	<b>4.96</b>
<b>Current Assets</b>			
a. Current Investments	2,450.00	-	800.00
b. Inventories			
c. Trade Receivables	192.00	-	1,089.00
d. Cash & Cash Equivalents	506.87	195.33	673.08
e. Short Term loans and advances	19.05	3,423.88	2,551.13
f. Others Financial assets	59.67	59.67	64.52
<b>Total Current Assets</b>	<b>3,227.59</b>	<b>3,678.88</b>	<b>5,177.73</b>
<b>Total Assets</b>	<b>3,233.10</b>	<b>3,685.00</b>	<b>5,182.69</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a. Equity Share Capital	6,294.00	6,294.00	6,294.00
b. Other equity	-3,123.58	-2,744.54	-1,245.43
	<b>3,170.42</b>	<b>3,549.46</b>	<b>5,048.57</b>
<b>Non current Liabilities</b>			
a. Other Non Current Liabilities	-	-	6.80
b. Provisions	-	-	-
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>6.80</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
a. Trade Payable	62.68	112.04	103.81
b. Other financial liabilities	-	23.50	23.51
<b>Total Current Liabilities</b>	<b>62.68</b>	<b>135.54</b>	<b>127.32</b>
<b>Total Equity &amp; Liabilities</b>	<b>3,233.10</b>	<b>3,685.00</b>	<b>5,182.69</b>

Place : MUMBAI

Date: 10th November 2023

For KSHITIJ INVESTMENTS LIMITED

For KSHITIJ INVESTMENTS LIMITED



PRANAV RAJKUMAR

Authorised Signatory / CFO / Director

Director

DIN: 00289342

**KSHITIJ INVESTMENTS LIMITED**

**Statement of Cash Flow for the half year ended September 30,2023**

		Rs.in Thousands			
		HALF YEAR ENDED			
		30.09.2023		30.09.2022	
		<u>Unaudited</u>		<u>Unaudited</u>	
		Rs.		Rs.	
A.	Cash Flow from Operating Activities				
	Net Profit before tax and extraordinary items		-1878.15		-644.95
	Adjusted for :-				
	Depreciation		0.00		0.00
	Operating Profit before working Capital changes		-1878.15		-644.95
	Adjusted for changes in working capital :-				
	Increase/(Decrease) in Trade Payable	-41.14		9.09	
	Increase/(Decrease) in other Current Liabilities	-30.30		-40.06	
	Decrease / (Increase) in Inventories	0.00		0.00	
	Decrease / (Increase) in Trade Receivables	897.00		0.00	
	Decrease / (Increase) in Non Current Assets	0.00		-0.61	
	Decrease / (Increase) in Other Current Assets	0.00		4.91	
	Decrease / (Increase) in Short Term Loans & Advances	2536.38	3361.94	729.17	702.50
	Cash generated from operations		1483.79		57.55
	Less:- Direct tax paid/(Refund)		0.00		0.00
	Cash Flow before extraordinary items		1483.79		57.55
	Net Cash inflow / (used) from Operating Activities ( A )		1483.79		57.55
B.	Cash Flow from Investing Activities				
	Purchase / Sale of Investments (net)		-1650.00		0.00
	Purchase / Sale of assets		0.00		0.00
	Net Cash inflow / (used) in Investing Activities ( B )		-1650.00		0.00
C.	Cash Flow from Financing Activities				
	Short term loans		0.00		0.00
	Net Cash inflow / (used) in Financing Activities ( C )		0.00		0.00
D.	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		-166.21		57.55
	Opening Balance of Cash and Cash Equivalents		673.08		137.79
	Closing Balance of Cash and Cash Equivalents		506.87		195.34

Place : MUMBAI

Date: 10th November 2023

For KSHITIJ INVESTMENTS LIMITED

*[Signature]*  
**Authorized Signatory / CFO / Director**

Director

DIN: 00289342



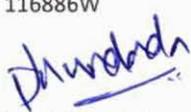
**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Limited Review Report**

The Board of Directors  
Kshitij Investments Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kshitij Investments Limited (the "Company") for the quarter ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, DMKH & Co**  
Chartered Accountants  
FRN 116886W

  
CA Dinesh Mundada  
Partner  
M No. 122962  
Place: Pune  
Date: 10/11/2023  
UDIN: 23122962BGXOYZ4541

