



KSE
LIMITED
CIN No. L15331KL1963PLC002028
AN ISO 9001 : 2015 COMPANY

Post box No. 20, Irinjalakuda Kerala - 680 121
Tel : 0480-2825476, 2825576, 2826676
E-mail:ksekerala@gmail.com,Website:www.kselimited.com

11th August, 2023

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub: Unaudited Financial Results for Quarter ended 30th June 2023 pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results of the Company for the first quarter ended 30th June 2023 duly reviewed and recommended by the Audit Committee and approved by the Board at their respective meetings held on Friday, 11th August, 2023 along with Limited Review Report thereon are attached herewith.

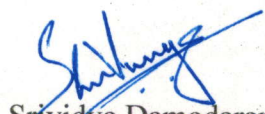
The meeting of the Board commenced at 5.00 p.m. and concluded at 7.15 p.m.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully,

For KSE Limited


Srividya Damodaran
Company Secretary



Independent Auditor's Limited Review report on quarterly financial results of KSE Limited pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015,as amended.

To
The Board of Directors
KSE Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KSE Limited** ("the Company") for the quarter ended 31st June 2023 and ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind AS 34) "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SRIDHAR & CO
Chartered Accountants
Firm Registration No 4006978S


R. SRIDHAR
Partner
Membership No. 026343
UDIN : 23026343BHAIWY8860

Irinjalakuda
11 August, 2023



KSE
L I M I T E D

CIN No: L15331KL1963PLC002028

Regd. Office: Post Box No. 20,
Solvent Road, Irinjalakuda, Kerala - 680 121
Ph: 0480 2825476, Email: ksekerala@gmail.com
Web: www.kselimited.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30th JUNE 2023

Rs. in lakhs

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited (See Note 2)	Unaudited	Audited
1 Income				
Revenue from operations	42436.89	39547.77	40975.00	160988.36
Other Income	131.25	198.05	96.43	551.82
Total Income	42568.14	39745.82	41071.43	161540.18
2 Expenses				
a) Cost of materials consumed	35416.46	33551.54	34437.72	134688.87
b) Purchases of Stock-in-trade	3502.78	2855.39	2809.27	10574.56
c) Changes in inventories of finished goods and Stock-in-trade	(306.66)	(622.06)	(227.16)	(53.82)
d) Employee benefits expense	1435.69	1591.10	1443.09	5816.29
e) Finance Costs	53.37	51.73	52.51	207.91
f) Depreciation and amortisation expense	102.40	126.68	90.86	435.52
g) Other expenses	2521.98	2660.04	2772.48	10287.95
Total expenses	42726.02	40214.42	41378.77	161957.28
3 Profit/(Loss) before exceptional Items and tax (1-2)	(157.88)	(468.60)	(307.34)	(417.10)
4 Exceptional items - (Income) / Expenses (See Note No. 4)				(118.47)
5 Profit / (Loss) before tax (3-4)	(157.88)	(468.60)	(307.34)	(298.63)
6 Tax Expense				
(a) Current tax	-	(49.00)	-	-
(b) Relating to earlier years (net)	-	(35.54)	-	(35.54)
(c) Deferred tax	(52.56)	(24.61)	(76.85)	(24.95)
7 Profit / (Loss) for the period (5-6)	(105.32)	(359.45)	(230.49)	(238.14)
8 Other Comprehensive Income (OCI)				
A. (i) Items that will not be reclassified to Profit or Loss	(160.85)	115.54	23.47	7.08
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	40.48	(29.08)	(5.91)	(1.78)
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income (net of tax)	(120.37)	86.46	17.56	5.30
9 Total Comprehensive Income for the period (7 + 8)	(225.69)	(272.99)	(212.93)	(232.84)
10 Paid-up Equity Share Capital (Face value of Rs. 10 per share)	320.00	320.00	320.00	320.00
11 Other Equity				21085.16
12 Earnings Per Equity Share having face value of Rs.10 each - (Not Annualised) - Basic and Diluted (Rs.)	(3.29)	(11.23)	(7.20)	(7.44)

Irinjalakuda
11th August 2023



For KSE Limited

M.P. Jackson

(DIN 01889504)

Managing Director

UNAUDITED SEGMENT INFORMATION

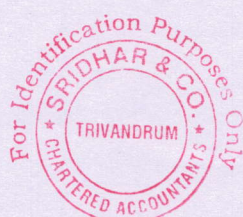
FOR THE QUARTER ENDED 30th JUNE 2023


Rs. In lakhs

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited (See Note 2)	Unaudited	Audited
1 Segment Revenue				
a. Animal Feed Division	37853.42	34899.74	35767.24	141312.65
b. Oil Cake Processing Division	7463.17	8316.66	9132.08	35966.49
c. Dairy Division	1519.43	1288.78	1283.14	4846.97
Total	46836.02	44505.18	46182.46	182126.11
Less : Inter segment transfers	4399.13	4957.41	5207.46	21136.75
Revenue from Operations	42436.89	39547.77	40975.00	160989.36
2 Segment Results				
a. Animal Feed Division	224.15	92.70	(68.78)	791.06
b. Oil Cake Processing Division	(327.64)	(471.25)	92.72	(513.73)
c. Dairy Division	(55.04)	(154.19)	(254.06)	(641.64)
Total	(158.53)	(532.74)	(230.12)	(364.31)
Less : (a) Finance Costs	53.37	51.73	52.51	207.91
: (b) Interest income	(9.68)	(32.46)	(2.17)	(42.03)
: (c) Other un-allocable expenditure net off un-allocable income	(44.34)	(83.41)	26.88	(113.09)
: (d) Exceptional items - (Income) / Expenses (See Note No. 4)				(118.47)
Profit / (Loss) Before Tax	(157.88)	(468.60)	(307.34)	(298.63)
Less : Tax Expense				
(i) Current Tax		(49.00)		
(ii) Tax relating to earlier years (net)		(35.54)		(35.54)
(iii) Deferred Tax	(52.56)	(24.61)	(76.85)	(24.95)
Profit / (Loss) After Tax	(105.32)	(359.45)	(230.49)	(238.14)
3 Segment Assets				
a. Animal Feed Division	12327.12	12092.93	11316.53	12092.93
b. Oil Cake Processing Division	7225.17	4063.55	8345.75	4063.55
c. Dairy Division	1669.68	1581.73	1021.41	1581.73
d. Unallocated	5561.91	9054.23	6622.33	9054.23
Total Assets	26783.88	26792.44	27306.02	26792.44
4 Segment Liabilities				
a. Animal Feed Division	2605.44	2409.05	2256.33	2409.05
b. Oil Cake Processing Division	444.48	421.01	654.57	421.01
c. Dairy Division	300.25	287.67	303.45	287.67
d. Unallocated	2254.24	2269.55	2026.60	2269.55
Total Liabilities	5604.41	5387.28	5240.95	5387.28

For KSE Limited

Irinjalakuda
11th August 2023




M.P. Jackson
(DIN 01889504)
 Managing Director



KSE
L I M I T E D

CIN No: L15331KL1963PLC002028

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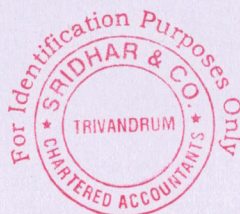
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023

Rs. In Lakhs

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
Total Income from Operations	42568.14	39745.82	41071.43	161540.18
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	(157.88)	(468.60)	(307.34)	(417.10)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	(157.88)	(468.60)	(307.34)	(298.63)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	(105.32)	(359.45)	(230.49)	(238.14)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(225.69)	(272.99)	(212.93)	(232.84)
Paid up Equity Share Capital	320.00	320.00	320.00	320.00
Other Equity				21085.16
Earnings Per Equity Share of Rs.10 each (for continuing and discontinued operations) (not annualised)				
Basic (Rs.)	(3.29)	(11.23)	(7.20)	(7.44)
Diluted (Rs.)	(3.29)	(11.23)	(7.20)	(7.44)

Note: The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended 30th June, 2023 are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.kselimited.com.

Irinjalakuda
11th August 2023



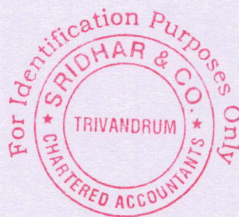
For KSE Limited

M.P. Jackson
(DIN 01889504)
Managing Director

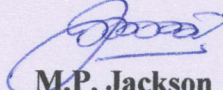
Notes:

1. Above unaudited Financial Results were reviewed and recommended by the Audit Committee and were approved and taken on record by the Board of Directors at their respective meetings held on 11th August, 2023. These results have been subjected to "Limited Review" by the Statutory Auditors and an unmodified review report has been issued.
2. The figures for the quarter ended 31st March 2023 are balancing figures between audited figures in respect of whole financial year and year to date published figures up to the third quarter of the relevant financial year.
3. The results furnished herein above are in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 as applicable read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and guidelines issued by the Securities and Exchange Board of India.
4. Exceptional income of Rs. 118.47 Lakhs shown in Financial Results and Segment Results for the year ended 31.03.2023 represents insurance claim received in part against loss due to damage of raw material stored in godown by spontaneous combustion in the year ended 31st March 2022.
5. Figures in brackets represent negative figures.
6. Figures for the previous year/period are regrouped/reclassified where-ever necessary.

Irinjalakuda
11th August, 2023



For KSE Limited


M.P. Jackson
(DIN 01889504)
Managing Director