

Ref: S. 177/2022-2023/

13th August 2022

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub: Unaudited Financial Results for Quarter ended 30th June, 2022 pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results of the Company for the first quarter ended 30th June 2022 duly reviewed and recommended by the Audit Committee and approved by the Board at their respective meetings held on Saturday, 13th August 2022 along with Limited Review Report thereon are attached herewith.

The meeting of the Board commenced at 5.00 p.m. and concluded at 6.30 p.m.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully,

For KSE Limited


R. Sankaranarayanan

Chief Financial Officer and
Company Secretary



Independent Auditor's Limited Review report on quarterly financial results of KSE Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
KSE Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **KSE Limited** ("the Company") for the quarter ended 30th June 2022 and ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sridhar & Co
Chartered Accountants
Firm Registration Number: 003978S.

Place : Thiruvananthapuram
Date : August 13, 2022

Jayasindhu I
Partner
Membership Number: 205660
UDIN : 22205660AOYOIT9324



KSE
LIMITED

CIN No: L15331KL1963PLC002028

Regd. Office: Post Box No. 20,
Solvent Road, Irinjalakuda, Kerala - 680 121
Ph: 0480 2825476, Email: ksekerala@gmail.com
Web: www.kselimited.com

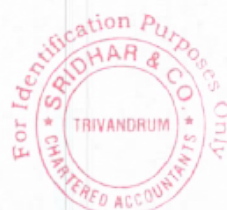
STATEMENT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE, 2022

Rs. in lakhs

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (see Note No. 2)	Unaudited	Audited
1 Income				
Revenue from operations	40975.00	40966.33	40358.84	167005.82
Other Income	96.43	136.25	197.18	599.23
Total Income	41071.43	41102.58	40556.02	167605.05
2 Expenses				
a) Cost of materials consumed	34437.72	32778.52	34110.75	139355.44
b) Purchases of Stock-in-trade	2809.27	2798.76	2765.83	10528.75
c) Changes in inventories of finished goods and Stock-in-trade	(227.16)	249.61	(1591.15)	(1267.16)
d) Employee benefits expense	1443.09	1352.00	1413.20	5534.35
e) Finance Costs	52.51	46.78	46.43	189.67
f) Depreciation and amortisation expense	90.86	90.60	62.21	302.33
g) Other expenses	2772.48	2948.60	2870.26	11748.68
Total expenses	41378.77	40264.87	39677.53	166392.06
3 Profit/(Loss) before exceptional Items and tax (1-2)	(307.34)	837.71	878.49	1212.99
4 Exceptional items	-	-	124.56	285.11
5 Profit / (Loss) before tax (3-4)	(307.34)	837.71	753.93	927.88
6 Tax Expense				
(a) Current tax	-	220.00	205.00	330.00
(b) Relating to earlier years (net)	-	-	-	-
(c) Deferred tax	(76.85)	1.89	(9.08)	(59.25)
7 Profit / (Loss) for the period (5-6)	(230.49)	615.82	558.01	657.13
8 Other Comprehensive Income (OCI)				
A. (i) Items that will not be reclassified to Profit or Loss	23.47	87.83	50.77	43.09
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(5.91)	(22.10)	(12.78)	(10.84)
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income (net of tax)	17.56	65.73	37.99	32.25
9 Total Comprehensive Income for the period (7 + 8)	(212.93)	681.55	596.00	689.38
10 Paid-up Equity Share Capital (Face value of Rs. 10 per share)	320.00	320.00	320.00	320.00
11 Other Equity				21958.00
12 Earnings Per Equity Share having face value of Rs.10 each - (Not Annualised) - Basic and Diluted (Rs.)	(7.20)	19.24	17.44	20.54

Irinjalakuda
13th August, 2022



For KSE Limited

M.P. Jackson

(DIN 01889504)

Managing Director



KSE
L I M I T E D

CIN No: L15331KL1963PLC002028

Regd. Office: Post Box No. 20,
Solvent Road, Irinjalakuda, Kerala - 680 121
Ph: 0480 2825476, Email: ksekerala@gmail.com
Web: www.kselimited.com

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2022

Rs. In lakhs

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (see Note No. 2)	Unaudited	Audited
1 Segment Revenue				
a. Animal Feed Division	35767.24	35085.15	37123.95	146687.10
b. Oil Cake Processing Division	9132.08	10468.15	7961.25	38713.11
c. Dairy Division	1283.14	1072.30	679.75	3477.93
Total	46182.46	46625.60	45764.95	188878.14
Less : Inter segment transfers	5207.46	5659.27	5406.11	21872.32
Revenue from Operations	40975.00	40966.33	40358.84	167005.82
2 Segment Results				
a. Animal Feed Division	(68.78)	908.74	352.50	1288.03
b. Oil Cake Processing Division	92.72	(19.73)	557.85	224.71
c. Dairy Division	(254.06)	(182.92)	(72.75)	(373.40)
Total	(230.12)	706.09	837.60	1139.34
Less : (a) Finance Costs	52.51	46.78	46.43	189.67
: (b) Interest income	(2.17)	(27.03)	(5.11)	(35.04)
: (c) Other un-allocable expenditure net off un-allocable income	26.88	(151.37)	(82.21)	(228.28)
: (d) Exceptional Items	-	-	124.56	285.11
Profit / (Loss) Before Tax	(307.34)	837.71	753.93	927.88
Less : Tax Expense				
(i) Current Tax	-	220.00	205.00	330.00
(ii) Tax relating to earlier years (net)	-	-	-	-
(iii) Deferred Tax	(76.85)	1.89	(9.08)	(59.25)
Profit / (Loss) After Tax	(230.49)	615.82	558.01	657.13
3 Segment Assets				
a. Animal Feed Division	11316.53	12117.87	10474.02	12117.87
b. Oil Cake Processing Division	8345.75	7670.65	9920.07	7670.65
c. Dairy Division	1021.41	996.07	917.32	996.07
d. Unallocated	6622.33	7279.83	10287.94	7279.83
Total Assets	27306.02	28064.42	31599.35	28064.42
4 Segment Liabilities				
a. Animal Feed Division	2256.33	2915.43	3595.94	2915.43
b. Oil Cake Processing Division	654.57	395.44	716.72	395.44
c. Dairy Division	303.45	219.35	206.37	219.35
d. Unallocated	2026.60	2256.20	2175.69	2256.20
Total Liabilities	5240.95	5786.42	6694.72	5786.42

Irinjalakuda
13th August, 2022



For KSE Limited

M.P. Jackson

(DIN 01889504)

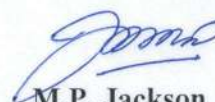
Managing Director

Notes:

1. Above Unaudited Financial Results were reviewed and recommended by the Audit Committee and were approved and taken on record by the Board of Directors at their respective meetings held on 13th August 2022. These results have been subjected to "Limited Review" by the Statutory Auditors and an unmodified review report has been issued.
2. The figures for the quarter ended 31st March 2022 are balancing figures between audited figures in respect of whole financial year and year to date published figures up to the third quarter of the financial year 2021-22.
3. The results furnished herein above are in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 as applicable read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and guidelines issued by the Securities and Exchange Board of India.
4. Exceptional loss of Rs. 285.11 lakhs shown in the Financial Results and Segment Results for the year ended 31st March, 2022, represents loss due to damage of raw material stored in godown by spontaneous combustion. Claims have been submitted with the insurance company for the loss and management is confident of recovering the loss in full.
5. Board of Directors at their meeting held on 30th May 2022 has recommended a final dividend of Rs. 20 per equity share of Rs. 10 each for the financial year ended 31st March 2022.
6. Figures in brackets represent negative figures.
7. Figures for the previous year/period are regrouped/reclassified where-ever necessary.

Irinjalakuda
13th August, 2022

For KSE Limited



M.P. Jackson

(DIN 01889504)

Managing Director





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GIN No: L15331KL1963PLC002028

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EXTRACT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE, 2022

Rs. In Lakhs

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
Total Income from Operations	41071.43	41102.58	40556.02	167605.05
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	(307.34)	837.71	878.49	1212.99
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	(307.34)	837.71	753.93	927.88
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	(230.49)	615.82	558.01	657.13
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(212.93)	681.55	596.00	689.38
Paid up Equity Share Capital	320.00	320.00	320.00	320.00
Other Equity				21958.00
Earnings Per Equity Share of Rs.10 each (for continuing and discontinued operations) (not annualised)				
Basic (Rs.)	(7.20)	19.24	17.44	20.54
Diluted (Rs.)	(7.20)	19.24	17.44	20.54

Note: The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended 30th June, 2022 are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.kselimited.com.

Irinjalakuda
13th August, 2022

For KSE Limited


M.P. Jackson
(DIN 01889504)

Managing Director

